

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.68 Million Barrels	
	Diesel Stocks	UP	10.61 Million Barrels	
	Gasoline Stocks	UP	8.07 Million Barrels	
	Jet Fuel	DOWN	202 Thousand Barrels	
	Refinery Runs	DOWN	194 thousand barrels per day, operating at	96.13% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.68)	(0.06)	1.14	(2.94)	(1.03)	1.21	454	(172)	0.00	708	1,602
% Change	-0.38%	-0.42%	0.87%	-1.28%	-4.63%	2.65%	6.14%	-7.69%	0.00%	3.72%	115.09%
1/4/2019	439.74	13.21	131.49	226.93	21.21	46.91	7,846	2,065	11,700	19,764	2,994
12/28/2018	441.42	13.27	130.35	229.87	22.23	45.70	7,392	2,237	11,700	19,056	1,392

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	10.61	2.68	3.28	3.70	0.09	0.86	66	131	(248)	(28)	6.98
% Change	8.20%	6.63%	10.35%	9.11%	2.29%	6.82%	33.85%	10.72%	-7.74%	-0.50%	17.28%
1/4/2019	140.04	43.12	34.97	44.32	4.21	13.43	261	1,353	2,955	5,563	47.4
12/28/2018	129.43	40.44	31.69	40.62	4.11	12.57	195	1,222	3,203	5,591	40.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	8.07	2.49	2.73	0.20	0.24	2.41	236	(145)	112	(141)	0.57
% Change	3.36%	4.08%	5.03%	0.22%	3.34%	8.52%	75.16%	-16.63%	1.30%	-1.48%	2.04%
1/4/2019	248.06	63.55	56.99	89.37	7.48	30.67	550	727	8,735	9,392	28.4
12/28/2018	240.00	61.06	54.26	89.18	7.24	28.26	314	872	8,623	9,533	27.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.20)	(0.66)	0.04	(0.22)	0.10	0.54	197	39	177	(47)	(2.56)
% Change	-0.50%	-7.31%	0.54%	-1.52%	15.19%	5.65%	757.69%	15.29%	10.85%	-2.48%	-10.24%
1/4/2019	40.51	8.42	7.23	14.03	0.77	10.07	223	294	1,808	1,850	22.4
12/28/2018	40.71	9.09	7.19	14.25	0.67	9.53	26	255	1,631	1,897	25.0

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(194.00)	(47.00)	15.00	(127.00)	14.00	(49.00)	0.00	-1.04%	(507)	0.09	0.33
% Change	-1.09%	-4.20%	0.38%	-1.33%	2.26%	-1.94%	0.00%		-9.43%	0.40%	0.79%
1/4/2019	17,566	1,073	3,960	9,421	633	2,479	18,602	96.13%	4,872	23.25	42.26
12/28/2018	17,760	1,120	3,945	9,548	619	2,528	18,602	97.18%	5,379	23.16	41.93

Capacity Utilization % 87.9% 97.1% 97.7% 92.9% 93.8%