

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	9.93 Million Barrels	
	Diesel Stocks	DOWN	1.31 Million Barrels	
	Gasoline Stocks	UP	917 Thousand Barrels	
	Jet Fuel	DOWN	1.30 Million Barrels	
	Refinery Runs	DOWN	137 thousand barrels per day, operating at	89.23% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	9.93	(0.62)	0.35	9.17	(0.21)	1.25	265	(70)	100.00	(296)	131
% Change	2.16%	-4.15%	0.26%	3.90%	-0.87%	2.46%	3.71%	-2.61%	0.82%	-1.45%	7.40%
4/26/2019	470.57	14.40	135.57	244.60	23.96	52.04	7,414	2,611	12,300	20,152	1,901
4/19/2019	460.63	15.02	135.22	235.43	24.17	50.79	7,149	2,681	12,200	20,448	1,770

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.31)	0.26	(0.16)	0.08	(0.09)	(1.40)	(182)	(445)	419	64	(3.64)
% Change	-1.03%	0.70%	-0.47%	0.22%	-2.73%	-10.20%	-74.29%	-27.67%	11.04%	1.26%	-10.87%
4/26/2019	125.72	37.20	33.44	39.41	3.39	12.29	63	1,163	4,215	5,128	29.8
4/19/2019	127.03	36.95	33.60	39.32	3.49	13.68	245	1,608	3,796	5,064	33.5

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.92	(0.56)	0.18	1.73	0.00	(0.44)	(135)	142	(181)	146	0.57
% Change	0.41%	-0.93%	0.35%	2.16%	0.06%	-1.58%	-14.92%	26.01%	-1.92%	1.49%	2.38%
4/26/2019	226.74	59.51	50.75	81.99	7.00	27.49	770	688	9,228	9,927	24.6
4/19/2019	225.83	60.06	50.58	80.26	7.00	27.93	905	546	9,409	9,781	24.0

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.30)	(0.77)	0.22	(0.10)	0.01	(0.65)	(92)	(12)	100	17	(1.88)
% Change	-3.07%	-7.35%	2.69%	-0.79%	1.54%	-6.89%	-36.65%	-7.74%	5.49%	1.00%	-8.12%
4/26/2019	40.92	9.75	8.52	13.07	0.72	8.85	159	143	1,920	1,719	21.3
4/19/2019	42.22	10.52	8.30	13.18	0.71	9.50	251	155	1,820	1,702	23.2

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(137.00)	58.00	(252.00)	(62.00)	21.00	98.00	0.00	-0.90%	(393)	(0.05)	0.27
% Change	-0.83%	5.53%	-6.63%	-0.69%	3.63%	4.50%	0.00%		-7.08%	-0.23%	0.59%
4/26/2019	16,446	1,106	3,551	8,912	600	2,277	18,762	89.23%	5,156	22.70	45.18
4/19/2019	16,583	1,048	3,803	8,974	579	2,179	18,762	90.13%	5,549	22.75	44.91

Capacity Utilization % 92.5% 85.9% 91.9% 87% 84.2%