

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks UP 7.03 Million Barrels
 Diesel Stocks DOWN 116 Thousand Barrels
 Gasoline Stocks DOWN 7.71 Million Barrels
 Jet Fuel UP 1.60 Million Barrels
 Refinery Runs UP 251 thousand barrels per day, operating at 87.45% capacity

SOURCE

www.eia.doe.gov
CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	7.03	(0.46)	(0.42)	5.39	0.75	1.76	(164)	(374)	0.00	318	(186)
% Change	1.56%	-3.36%	-0.30%	2.38%	3.35%	3.64%	-2.42%	-13.73%	0.00%	1.59%	-14.58%
4/5/2019	456.55	13.20	137.69	232.23	23.20	50.23	6,599	2,349	12,200	20,316	1,090
3/29/2019	449.52	13.66	138.11	226.84	22.45	48.47	6,763	2,723	12,200	19,998	1,276

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.12)	(1.40)	0.80	0.20	(0.11)	0.41	(46)	231	(377)	168	3.05
% Change	-0.09%	-3.54%	2.38%	0.52%	-2.94%	3.11%	-31.94%	20.21%	-9.07%	3.45%	9.88%
4/5/2019	128.05	38.17	34.20	38.55	3.67	13.47	98	1,374	3,779	5,038	33.9
3/29/2019	128.17	39.57	33.41	38.35	3.78	13.07	144	1,143	4,156	4,870	30.8

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(7.71)	(3.30)	(1.53)	(0.72)	(0.23)	(1.92)	(32)	41	675	356	(2.57)
% Change	-3.26%	-5.18%	-2.85%	-0.89%	-3.34%	-6.20%	-4.29%	6.67%	7.39%	3.63%	-9.91%
4/5/2019	229.13	60.29	52.28	80.72	6.79	29.04	714	656	9,806	10,169	23.4
3/29/2019	236.84	63.59	53.81	81.45	7.03	30.96	746	615	9,131	9,813	25.9

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.60	2.17	0.41	(1.04)	0.13	(0.07)	106	94	(444)	17	7.66
% Change	3.97%	24.67%	5.76%	-7.55%	15.72%	-0.71%	173.77%	77.69%	-23.50%	1.00%	35.91%
4/5/2019	41.92	10.99	7.58	12.76	0.92	9.67	167	215	1,445	1,722	29.0
3/29/2019	40.32	8.81	7.17	13.80	0.80	9.74	61	121	1,889	1,705	21.3

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	251.00	16.00	113.00	216.00	(45.00)	(48.00)	158.00	1.03%	325	(0.80)	(1.13)
% Change	1.58%	1.68%	3.27%	2.54%	-7.26%	-2.08%	0.85%		6.67%	-3.33%	-2.40%
4/5/2019	16,100	971	3,573	8,723	575	2,259	18,762	87.45%	5,196	23.19	45.99
3/29/2019	15,849	955	3,460	8,507	620	2,307	18,604	86.42%	4,871	23.99	47.13

Capacity Utilization % 79.8% 86.5% 90% 83.6% 84.4%