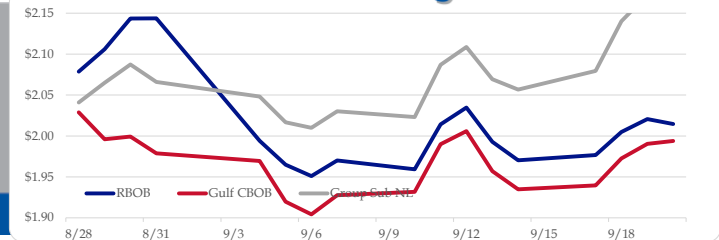


Gasoline

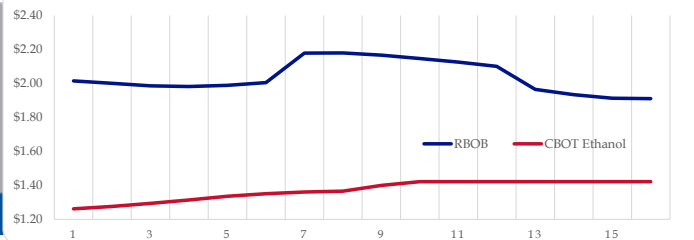
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
9/21	\$2.0361	\$0.0215	\$2.0154	\$0.0220	\$2.1991	\$0.0218	\$ (0.0213)	\$ 0.1627	Indicator Direction
9/20	\$2.0146	-\$0.0061	\$1.9939	\$0.0034	\$2.1773	\$0.0048	\$ (0.0208)	\$ 0.1627	MACD Neutral
9/19	\$2.0207	\$0.0158	\$1.9904	\$0.0178	\$2.1725	\$0.0324	\$ (0.0303)	\$ 0.1518	Stochastics Neutral
9/18	\$2.0049	\$0.0281	\$1.9726	\$0.0329	\$2.1401	\$0.0606	\$ (0.0323)	\$ 0.1352	RSI Neutral
9/17	\$1.9768	\$0.0066	\$1.9397	\$0.0049	\$2.0795	\$0.0229	\$ (0.0371)	\$ 0.1027	ADX Neutral
9/14	\$1.9702	-\$0.0227	\$1.9348	-\$0.0223	\$2.0567	-\$0.0127	\$ (0.0355)	\$ 0.0864	Momentum Neutral
9/13	\$1.9929	-\$0.0419	\$1.9571	-\$0.0489	\$2.0694	-\$0.0394	\$ (0.0358)	\$ 0.0765	Bias: Neutral
9/12	\$2.0348	\$0.0206	\$2.0060	\$0.0160	\$2.1088	\$0.0219	\$ (0.0289)	\$ 0.0740	

Resistance	Indicator	Direction
2.1906	MACD	Neutral
2.1850	Stochastics	Neutral
1.9260	RSI	Neutral
1.8574	ADX	Neutral
	Momentum	Neutral
	Bias:	Neutral

Gasoline History



Gasoline Forward Curve

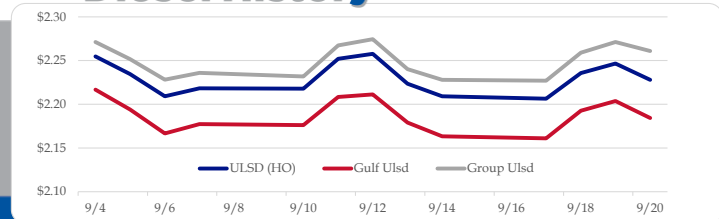


Diesel

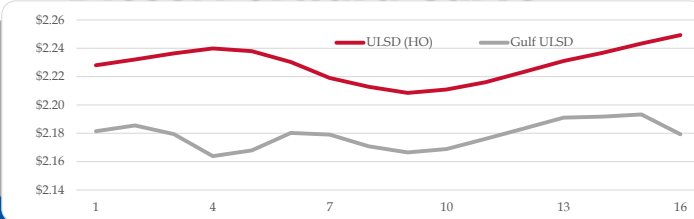
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals
9/21	\$2.2510	\$0.0230	\$2.2073	\$0.0230	\$2.2830	\$0.0220	\$ (0.0443)	\$ 0.0318	Indicator Direction
9/20	\$2.2280	-\$0.0186	\$2.1843	-\$0.0294	\$2.2610	-\$0.0102	\$ (0.0438)	\$ 0.0330	MACD Neutral
9/19	\$2.2466	\$0.0109	\$2.2037	\$0.0109	\$2.2713	\$0.0123	\$ (0.0429)	\$ 0.0246	Stochastics Neutral
9/18	\$2.2357	\$0.0293	\$2.1927	\$0.0317	\$2.2590	\$0.0319	\$ (0.0430)	\$ 0.0233	RSI Bullish
9/17	\$2.2064	-\$0.0028	\$2.1611	-\$0.0024	\$2.2270	-\$0.0009	\$ (0.0454)	\$ 0.0206	ADX Neutral
9/14	\$2.2092	-\$0.0143	\$2.1635	-\$0.0156	\$2.2279	-\$0.0124	\$ (0.0458)	\$ 0.0187	Momentum Neutral
9/13	\$2.2235	-\$0.0342	\$2.1791	-\$0.0322	\$2.2403	-\$0.0342	\$ (0.0444)	\$ 0.0168	Bias: Neutral
9/12	\$2.2577	\$0.0057	\$2.2113	\$0.0029	\$2.2745	\$0.0072			

Resistance	Indicator	Direction
2.3069	MACD	Neutral
2.2575	Stochastics	Neutral
2.191	RSI	Bullish
2.07	ADX	Neutral
200	Momentum	Neutral
	Bias:	Neutral

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/21	\$70.89	\$0.09	\$79.53	\$0.83	\$12.94	\$20.94	\$15.61	\$16.14	\$5.04	\$13.04	\$7.71	\$8.24	45.22
9/20	\$70.80	-\$0.32	\$78.70	-\$0.70	\$12.48	\$21.43	\$15.46	\$16.06	\$4.20	\$13.15	\$7.18	\$7.78	45.23
9/19	\$71.12	\$1.27	\$79.40	\$0.37	\$13.00	\$22.24	\$16.08	\$16.70	\$3.82	\$13.06	\$6.90	\$7.52	44.15
9/18	\$69.85	\$0.94	\$79.03	\$0.98	\$12.56	\$21.85	\$15.65	\$16.27	\$3.42	\$12.71	\$6.51	\$7.13	43.31
9/17	\$68.91	\$0.32	\$78.05	-\$0.13									
Line 1	Change	Line 2	Change										
CPL space	-0.0065	-\$0.0040	-\$0.0040	-\$0.0003									

Economic Indicators

Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,934	24.00	Ethanol	1.262
DJIA	26,657	251.22	NatGas	2.908
Nasdaq	7,569	74.64	Gold	1,206
			Silver	14.22
EUR/USD	1.1797	-0.0022	Copper	2.72
USD Index	93.49	-0.60	FCOJ	147.40
US 10 YR YIELD	3.07%	-0.01	Corn	352.50
US 2 YR YIELD	2.81%	0.00	Soy	850.25
Oil Volatility Index	26.35	-0.28	Wheat	524.00
S&P Volatility Index (VIX)	11.75	0.05	Ethanol RINs	0.1740
Nikkei 225 Index	23,720	55.00	Butane	1.244
			Propane	1.059

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Oct-18	\$2.1856	-\$0.0450		
Nov-18	\$2.1794	-\$0.0555		
Dec-18	\$2.1639	-\$0.0745	\$2.1763	
Jan-19	\$2.1679	-\$0.0685		
Feb-19	\$2.1803	-\$0.0475		
Mar-19	\$2.1791	-\$0.0395	\$2.1758	\$2.1760
Apr-19	\$2.1708	-\$0.0395		
May-19	\$2.1665	-\$0.0405		
Jun-19	\$2.1689	-\$0.0405	\$2.1687	
Jul-19	\$2.1761	-\$0.0355		
Aug-19	\$2.1835	-\$0.0355		
Sep-19	\$2.1910	-\$0.0355	\$2.1835	\$2.1761
12 Month Avg	\$2.1761	-\$0.0465		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.