

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	7.98 Million Barrels		SOURCE
	Diesel Stocks	DOWN	1.75 Million Barrels		www.eia.doe.gov
	Gasoline Stocks	DOWN	459 Thousand Barrels		
	Jet Fuel	DOWN	418 Thousand Barrels		
	Refinery Runs	DOWN	77 thousand barrels per day, operating at	90.37% capacity	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	7.98	0.08	3.63	6.58	(0.87)	(1.44)	163	(917)	0.00	175	820
% Change	2.01%	0.61%	3.43%	3.17%	-3.85%	-3.01%	2.09%	-34.73%	0.00%	0.88%	36.53%
9/28/2018	403.96	12.56	109.39	213.97	21.66	46.38	7,965	1,723	11,100	20,174	3,065
9/21/2018	395.99	12.49	105.76	207.39	22.53	47.82	7,802	2,640	11,100	19,999	2,245

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.75)	(0.51)	(1.87)	0.37	0.03	0.23	38	416	(414)	34	2.98
% Change	-1.27%	-1.17%	-5.01%	0.91%	0.77%	1.79%	30.65%	36.24%	-9.65%	0.68%	9.27%
9/28/2018	136.13	43.06	35.36	41.16	3.78	12.77	162	1,564	3,877	5,029	35.1
9/21/2018	137.88	43.57	37.23	40.79	3.75	12.54	124	1,148	4,291	4,995	32.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.46)	1.86	(0.66)	(1.90)	0.23	0.02	(150)	(145)	115	118	(0.38)
% Change	-0.19%	2.75%	-1.27%	-2.34%	3.44%	0.07%	-17.38%	-15.09%	1.28%	1.20%	-1.46%
9/28/2018	235.22	69.26	51.55	79.57	6.94	27.90	713	816	9,102	9,950	25.8
9/21/2018	235.68	67.41	52.22	81.48	6.71	27.88	863	961	8,987	9,832	26.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.42)	0.55	(0.49)	(0.60)	(0.03)	0.15	(34)	(31)	145	(117)	(2.38)
% Change	-0.90%	4.79%	-5.78%	-3.76%	-3.82%	1.48%	-17.09%	-20.39%	8.51%	-6.29%	-8.67%
9/28/2018	46.22	11.98	8.00	15.26	0.73	10.25	165	121	1,848	1,744	25.0
9/21/2018	46.64	11.44	8.49	15.85	0.76	10.10	199	152	1,703	1,861	27.4

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	77.00	12.00	(136.00)	119.00	46.00	36.00	0.00			478	1.70
% Change	0.47%	1.27%	-3.94%	1.33%	7.32%	1.41%	0.00%	-0.04%	9.20%	3.61%	7.45%
9/28/2018	16,591	957	3,314	9,051	674	2,595	18,599	90.37%	5,675	23.45	24.49
9/21/2018	16,514	945	3,450	8,932	628	2,559	18,599	90.41%	5,197	22.63	22.79

Capacity Utilization %	79.1%	78.9%	94%	98.7%	97.5%
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