

FOR IMMEDIATE RELEASE

CONTACT: Tad W Perryman, VP Marketing
214-538-5475 [tperryman@tacenergy.com]



TACenergy Acquires New Mexico Based Wholesale Fuel Distributor, Desert Fuels

Texas based fuel marketer expands sales presence with new Albuquerque, New Mexico office

Dallas, Texas (September 4, 2018) – TACenergy, a division of The Arnold Companies (TAC), has acquired petroleum commodity supply & logistics company Desert Fuels effective August 27, 2018. Terms of the sale between the privately held companies are not being disclosed.

TACenergy will maintain all key sales and customer service associates along with establishing a new sales office in Albuquerque located at 901 Rio Grande Boulevard, NW.

The shared expertise and resources of TACenergy will help the local team continue to provide the service expected, along with the competitive fuel prices and reliable supply the TACenergy network provides.

TAC Chairman and CEO, Greg Arnold, expressed his enthusiasm for the acquisition by saying, “We are so pleased to welcome J.J. and the Desert Fuels team into the TAC family and look forward to servicing each new customer with the level of expertise they are accustomed to.”

The office and staff will be located in Albuquerque’s Old Town district providing employees the opportunity to stay local and close to existing customers. J.J. Mancini, President of Desert Fuels, Inc., shared with his customers, “This acquisition sets up an unbeatable combination of the TACenergy supply, financial, IT, trading, and geographic scale along with Desert Fuels’ technology expertise to better serve each customer while holding true to the Desert Fuels mission: to revolutionize the wholesale fuel industry.” Mancini will stay directly involved in the business, consulting with TACenergy from the New Mexico office. Desert Fuels’ owners, Jason Mancini, Jay Kennedy, and J.J. Mancini are excited about the acquisition and believe there is no better company than TACenergy to continue to champion the Desert Fuels values of service and innovation.

The acquisition will help TACenergy strengthen its footprint in the southwest with the majority coming from local and regional business throughout New Mexico, Arizona, Colorado, and Oklahoma. Fred Sloan, Vice President and Chief Operating Officer of TACenergy stated, “The Desert Fuels’ customers, along with our existing customers, will benefit from the additional supply resources.” Sloan also added, “Enhancing our existing technology offerings with Desert Fuels refreshing approach to incorporate technology in the buying and delivery of wholesale fuel will be easily accomplished.”

About TACenergy

TACenergy is a Dallas, Texas based independent national wholesale distributor of refined petroleum products. Customers include unbranded gasoline and diesel retailers, industrial users, transportation, trucking, government, utilities, mining, construction, plus any other commercial user or reseller of fuel. TACenergy delivers added value to its customers through customized fuel management programs, 24/7 Supply & Logistics call center and comprehensive carrier agreements. TACenergy has an annualized fuel volume of well over 1.7 billion gallons, and a vast terminal supply network with regional sales offices that span North America. Learn more at www.tacenergy.com.

###