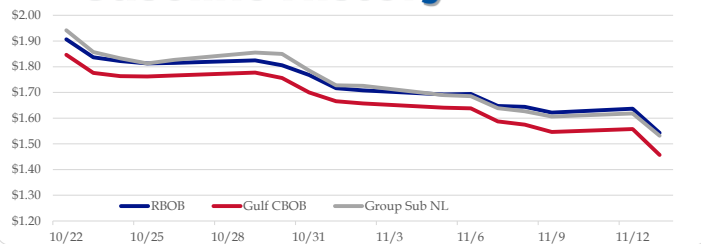


## Daily Market Overview

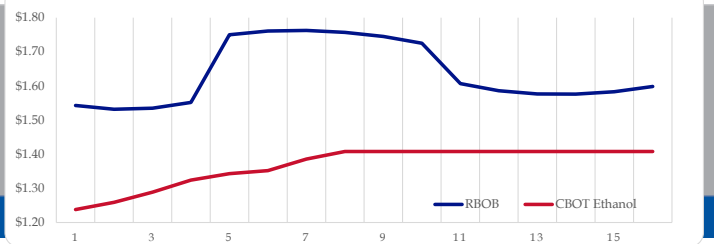
### Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
11/14	\$1.5550	\$0.0123	\$1.4693	\$0.0128	\$1.5443	\$0.0126	\$ (0.0863)	\$ (0.0111)	Indicator	Direction	<b>Resistance</b> 2.1500 October High 1.6455 10 Day MA 1.5366 Oct 2017 Low 1.3955 April '17 Low <b>Support</b>
11/13	\$1.5427	-\$0.0940	\$1.4570	-\$0.1007	\$1.5317	-\$0.0868	\$ (0.0858)	\$ (0.0111)	MACD	Bearish	
11/12	\$1.6367	\$0.0153	\$1.5577	\$0.0111	\$1.6185	\$0.0118	\$ (0.0791)	\$ (0.0183)	Stochastics	Oversold	
11/9	\$1.6214	-\$0.0229	\$1.5466	-\$0.0281	\$1.6066	-\$0.0204	\$ (0.0748)	\$ (0.0148)	RSI	Bearish	
11/8	\$1.6443	-\$0.0031	\$1.5747	-\$0.0123	\$1.6270	-\$0.0118	\$ (0.0697)	\$ (0.0173)	ADX	Bearish	
11/7	\$1.6474	-\$0.0466	\$1.5870	-\$0.0512	\$1.6389	-\$0.0466	\$ (0.0605)	\$ (0.0086)	Momentum	Bearish	
11/6	\$1.6940	\$0.0021	\$1.6382	-\$0.0024	\$1.6855	-\$0.0042	\$ (0.0559)	\$ (0.0086)	Bias:	Bearish	
11/5	\$1.6919	-\$0.0164	\$1.6406	-\$0.0168	\$1.6896	-\$0.0364	\$ (0.0514)	\$ (0.0023)			

### Gasoline History



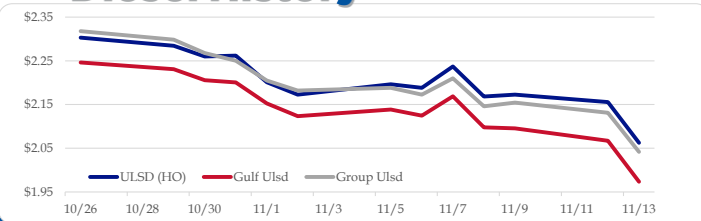
### Gasoline Forward Curve



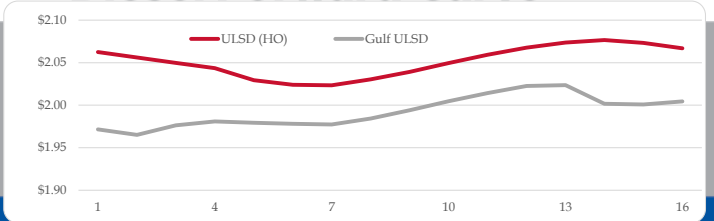
### Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
11/14	\$2.1006	\$0.0381	\$2.0116	\$0.0381	\$2.0789	\$0.0371	\$ (0.0895)	\$ (0.0219)	Indicator	Direction	<b>Resistance</b> 2.2729 50 Day MA 2.1367 200 Day MA 2.0474 July Low 1.8097 February Low <b>Support</b>
11/13	\$2.0625	-\$0.0931	\$1.9735	-\$0.1037	\$2.0418	-\$0.0892	\$ (0.0890)	\$ (0.0208)	MACD	Bearish	
11/12	\$2.1556	-\$0.0172	\$2.0672	-\$0.0284	\$2.1310	-\$0.0233	\$ (0.0884)	\$ (0.0246)	Stochastics	Bearish	
11/9	\$2.1728	\$0.0045	\$2.0956	-\$0.0024	\$2.1543	\$0.0084	\$ (0.0772)	\$ (0.0185)	RSI	Neutral	
11/8	\$2.1683	-\$0.0688	\$2.0980	-\$0.0707	\$2.1459	-\$0.0639	\$ (0.0703)	\$ (0.0224)	ADX	Neutral	
11/7	\$2.2371	\$0.0488	\$2.1686	\$0.0442	\$2.2098	\$0.0370	\$ (0.0685)	\$ (0.0273)	Momentum	Bearish	
11/6	\$2.1883	-\$0.0080	\$2.1244	-\$0.0139	\$2.1728	-\$0.0153	\$ (0.0639)	\$ (0.0155)	Bias:	Neutral	
11/5	\$2.1963	\$0.0235	\$2.1384	\$0.0150	\$2.1881	\$0.0062					

### Diesel History



### Diesel Forward Curve



### Crude

### Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
11/14	\$56.35	\$0.66	\$66.33	\$0.86	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	44.27
11/13	\$55.69	-\$4.24	\$65.47	-\$4.65	\$5.50	\$27.20	\$12.73	\$14.18	-\$4.28	\$17.42	\$2.95	\$4.40	44.27
11/12	\$59.93	-\$0.26	\$70.12	-\$0.06	\$5.49	\$26.89	\$12.62	\$14.05	-\$4.70	\$16.70	\$2.43	\$3.86	47.95
11/9	\$60.19	-\$0.48	\$70.18	-\$0.47	\$4.77	\$27.82	\$12.45	\$13.99	-\$5.22	\$17.83	\$2.46	\$4.00	47.95
11/8	\$60.67	-\$1.54	\$70.65	-\$1.48	\$5.47	\$27.44	\$12.79	\$14.26	-\$4.51	\$17.46	\$2.81	\$4.28	47.20
Line 1	Change	Line 2	Change										
CPL space	0.0285	\$0.0058	\$0.0273	\$0.0015									

### Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Dec-18	\$1.9651	-\$0.0895		
Jan-19	\$1.9763	-\$0.0720		
Feb-19	\$1.9810	-\$0.0610	\$1.9741	
Mar-19	\$1.9793	-\$0.0485		
Apr-19	\$1.9781	-\$0.0435		
May-19	\$1.9774	-\$0.0455	\$1.9783	\$1.9762
Jun-19	\$1.9844	-\$0.0435		
Jul-19	\$1.9941	-\$0.0435		
Aug-19	\$2.0046	-\$0.0435	\$1.9944	
Sep-19	\$2.0142	-\$0.0405		
Oct-19	\$2.0226	-\$0.0405		
Nov-19	\$2.0236	-\$0.0455	\$2.0201	\$2.0073
<b>12 Month Avg</b>	<b>\$1.9917</b>	<b>-\$0.0514</b>		

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,728	-0.25	Ethanol	1.225	-0.005
DJIA	25,286	-100.69	NatGas	3.788	0.313
Nasdaq	6,831	-208.24	Gold	1,199	
			Silver	13.95	-0.43
EUR/USD	1.1274	0.0007	Copper	2.69	
USD Index	97.14	-0.60	FCOJ	134.15	1.20
US 10 YR YIELD	3.14%	-0.05	Corn	366.50	0.75
US 2 YR YIELD	2.89%	-0.05	Soy	867.25	4.50
Oil Volatility Index	40.14	15.57	Wheat	507.75	1.75
S&P Volatility Index (VIX)	20.45	-0.43	Ethanol RINs	0.0703	-0.003
Nikkei 225 Index	21,785	55.00	Butane	0.862	-0.034
			Propane	0.755	-0.025

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.