

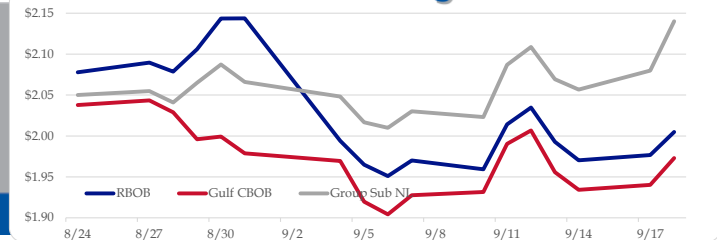
Daily Market Overview

Gasoline

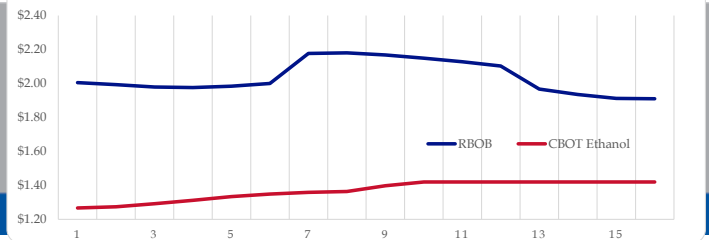
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
9/19	\$2.0087	\$0.0038	\$1.9767	\$0.0043	\$2.1442	\$0.0041	\$ (0.0325)	\$ 0.1352	Indicator Direction
9/18	\$2.0049	\$0.0281	\$1.9729	\$0.0326	\$2.1401	\$0.0603	\$ (0.0320)	\$ 0.1352	MACD Neutral
9/17	\$1.9768	\$0.0066	\$1.9403	\$0.0061	\$2.0798	\$0.0232	\$ (0.0365)	\$ 0.1030	Stochastics Neutral
9/14	\$1.9702	-\$0.0227	\$1.9342	-\$0.0216	\$2.0567	-\$0.0127	\$ (0.0360)	\$ 0.0864	RSI Neutral
9/13	\$1.9929	-\$0.0419	\$1.9558	-\$0.0511	\$2.0694	-\$0.0394	\$ (0.0371)	\$ 0.0765	ADX Neutral
9/12	\$2.0348	\$0.0206	\$2.0069	\$0.0165	\$2.1088	\$0.0219	\$ (0.0280)	\$ 0.0740	Momentum Neutral
9/11	\$2.0142	\$0.0550	\$1.9904	\$0.0588	\$2.0869	\$0.0638	\$ (0.0239)	\$ 0.0727	Bias: Neutral
9/10	\$1.9592	-\$0.0108	\$1.9316	\$0.0041	\$2.0232	-\$0.0071	\$ (0.0276)	\$ 0.0639	

Resistance	June High
2.1906	2.1850
Support	March Low
1.9260	1.8574

Gasoline History



Gasoline Forward Curve

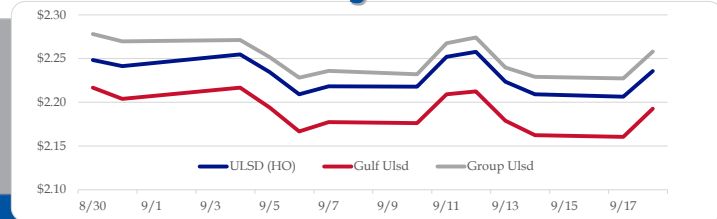


Diesel

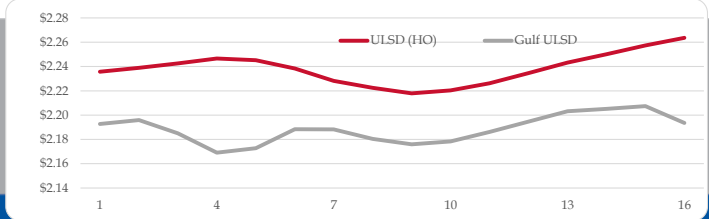
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals
9/19	\$2.2291	-\$0.0066	\$2.1861	-\$0.0066	\$2.2504	-\$0.0076	\$ (0.0435)	\$ 0.0211	Indicator Direction
9/18	\$2.2357	\$0.0293	\$2.1927	\$0.0223	\$2.2580	\$0.0307	\$ (0.0430)	\$ 0.0223	MACD Neutral
9/17	\$2.2064	-\$0.0028	\$2.1605	-\$0.0020	\$2.2273	-\$0.0019	\$ (0.0459)	\$ 0.0209	Stochastics Neutral
9/14	\$2.2092	-\$0.0143	\$2.1625	-\$0.0164	\$2.2292	-\$0.0107	\$ (0.0467)	\$ 0.0200	RSI Neutral
9/13	\$2.2235	-\$0.0342	\$2.1789	-\$0.0336	\$2.2399	-\$0.0343	\$ (0.0446)	\$ 0.0164	ADX Neutral
9/12	\$2.2577	\$0.0057	\$2.2125	\$0.0033	\$2.2742	\$0.0067	\$ (0.0452)	\$ 0.0165	Momentum Neutral
9/11	\$2.2520	\$0.0342	\$2.2091	\$0.0330	\$2.2675	\$0.0355	\$ (0.0429)	\$ 0.0155	Bias: Neutral
9/10	\$2.2178	-\$0.0004	\$2.1761	-\$0.0011	\$2.2321	-\$0.0040			

Resistance	2018 High
2.3069	2.2575
Support	200 Day MA
2.191	2.07

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
9/19	\$69.92	\$0.07	\$78.96	-\$0.07	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	45.48
9/18	\$69.85	\$0.94	\$79.03	\$0.98	\$13.01	\$22.24	\$16.09	\$16.70	\$3.83	\$13.06	\$6.91	\$7.52	42.75
9/17	\$68.91	-\$0.08	\$78.05	-\$0.04	\$12.58	\$21.83	\$15.66	\$16.28	\$3.44	\$12.69	\$6.52	\$7.14	42.75
9/14	\$68.99	\$0.40	\$78.09	-\$0.09	\$12.24	\$21.83	\$15.44	\$16.08	\$3.14	\$12.73	\$6.34	\$6.98	42.75
9/13	\$68.59	-\$0.66	\$78.18	-\$0.88	\$13.55	\$22.92	\$16.68	\$17.30	\$3.96	\$13.33	\$7.09	\$7.71	39.61
Line 1	Change	Line 2	Change										
CPL space	-0.0015	-\$0.0005	-\$0.0020	-\$0.0003									

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Oct-18	\$2.1959	-\$0.0415		
Nov-18	\$2.1851	-\$0.0560		
Dec-18	\$2.1691	-\$0.0760	\$2.1834	
Jan-19	\$2.1727	-\$0.0710		
Feb-19	\$2.1884	-\$0.0475		
Mar-19	\$2.1882	-\$0.0395	\$2.1831	\$2.1832
Apr-19	\$2.1804	-\$0.0395		
May-19	\$2.1759	-\$0.0405		
Jun-19	\$2.1784	-\$0.0405	\$2.1782	
Jul-19	\$2.1862	-\$0.0355		
Aug-19	\$2.1946	-\$0.0355		
Sep-19	\$2.2032	-\$0.0355	\$2.1947	\$2.1865
12 Month Avg	\$2.1848	-\$0.0465		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,907	15.50	Ethanol	1.267	-0.005
DJIA	26,247	184.84	NatGas	2.814	0.119
Nasdaq	7,494	-51.10	Gold	1,197	-2.9
			Silver	14.08	-0.06
EUR/USD	1.1691	0.0014	Copper	2.71	0.011
USD Index	94.23	-0.60	FCOJ	146.80	
US 10 YR YIELD	3.05%	0.06	Corn	343.25	1.00
US 2 YR YIELD	2.81%	0.03	Soy	814.00	2.75
Oil Volatility Index	26.49	0.31	Wheat	510.50	6.00
S&P Volatility Index (VIX)	13.68	-0.89	Ethanol RINs	0.1965	-0.006
Nikkei 225 Index	23,710	-105.00	Butane	1.243	0.001
			Propane	1.060	0.002

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.