

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	5.30 Million Barrels	
	Diesel Stocks	UP	6.16 Million Barrels	
	Gasoline Stocks	UP	1.25 Million Barrels	
	Jet Fuel	UP	2.35 Million Barrels	
	Refinery Runs	UP	210 thousand barrels per day, operating at	97.59% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(5.30)	0.24	(2.93)	(1.70)	(0.28)	(0.61)	(123)	320	(100.00)	(1,093)	(624)
% Change	-1.32%	2.08%	-2.70%	-0.81%	-1.29%	-1.27%	-1.59%	21.22%	-0.91%	-5.05%	-14.01%
9/7/2018	396.19	11.88	105.89	208.64	21.80	47.99	7,591	1,828	10,900	20,570	3,831
8/31/2018	401.49	11.64	108.82	210.34	22.08	48.61	7,714	1,508	11,000	21,663	4,455

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	6.16	2.41	1.83	1.19	0.30	0.43	(236)	429	(1002)	97	11.33
% Change	4.63%	5.76%	5.33%	2.90%	9.12%	3.42%	-82.52%	43.38%	-23.36%	1.78%	36.51%
9/7/2018	139.28	44.15	36.28	42.24	3.64	12.97	50	1,418	3,288	5,536	42.4
8/31/2018	133.12	41.74	34.45	41.05	3.33	12.54	286	989	4,290	5,439	31.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.25	0.67	(0.01)	0.60	(0.07)	0.07	65	203	(85)	169	0.34
% Change	0.53%	1.01%	-0.02%	0.74%	-1.12%	0.24%	6.58%	42.56%	-0.87%	1.65%	1.42%
9/7/2018	235.87	66.75	53.05	81.23	6.46	28.37	1,053	680	9,649	10,384	24.4
8/31/2018	234.62	66.09	53.06	80.63	6.54	28.31	988	477	9,734	10,215	24.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.35	(0.90)	0.56	2.00	0.02	0.67	65	120	(248)	43	5.14
% Change	5.60%	-8.25%	7.31%	14.64%	3.42%	7.44%	50.39%	120.00%	-13.63%	2.27%	22.26%
9/7/2018	44.34	10.05	8.28	15.69	0.73	9.60	194	220	1,572	1,934	28.2
8/31/2018	41.99	10.95	7.72	13.69	0.70	8.93	129	100	1,820	1,891	23.1

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	210.00	53.00	(25.00)	166.00	27.00	(11.00)	0.00	1.01%	799	0.19	(1.24)
% Change	1.19%	4.92%	-0.62%	1.78%	4.40%	-0.42%	0.00%		19.67%	0.84%	-5.00%
9/7/2018	17,857	1,130	3,985	9,506	641	2,595	18,599	97.59%	4,860	22.89	23.58
8/31/2018	17,647	1,077	4,010	9,340	614	2,606	18,599	96.58%	4,061	22.70	24.83

Capacity Utilization % 92.8% 97.4% 98.6% 93.3% 97.6%