

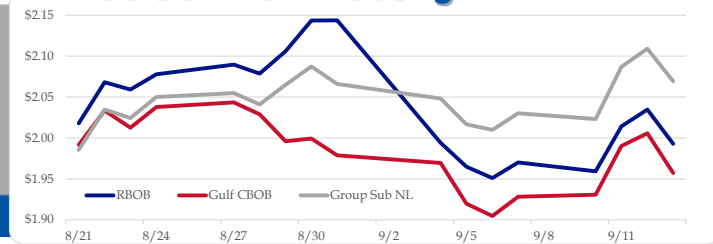
Daily Market Overview

Gasoline

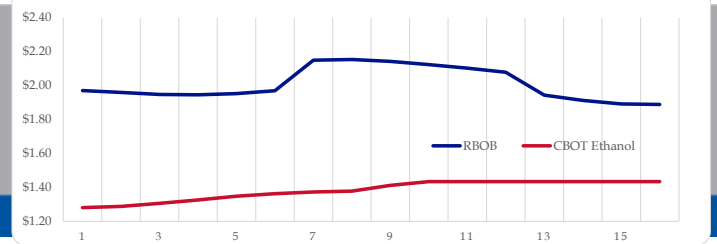
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals
9/17	\$1.9957	\$0.0028	\$1.9600	\$0.0033	\$2.0725	\$0.0031	\$ (0.0362)	\$ 0.0765	Indicator Direction
9/13	\$1.9929	-\$0.0419	\$1.9572	-\$0.0486	\$2.0694	-\$0.0397	\$ (0.0357)	\$ 0.0765	MACD Neutral
9/12	\$2.0348	\$0.0206	\$2.0058	\$0.0156	\$2.1091	\$0.0222	\$ (0.0291)	\$ 0.0743	Stochastics Neutral
9/11	\$2.0142	\$0.0550	\$1.9902	\$0.0594	\$2.0869	\$0.0638	\$ (0.0241)	\$ 0.0727	RSI Neutral
9/10	\$1.9592	-\$0.0108	\$1.9308	\$0.0025	\$2.0232	-\$0.0071	\$ (0.0284)	\$ 0.0639	ADX Neutral
9/7	\$1.9700	\$0.0190	\$1.9283	\$0.0236	\$2.0302	\$0.0202	\$ (0.0417)	\$ 0.0602	Momentum Neutral
9/6	\$1.9510	-\$0.0138	\$1.9047	-\$0.0151	\$2.0100	-\$0.0068	\$ (0.0464)	\$ 0.0589	Bias: Neutral
9/5	\$1.9648	-\$0.0294	\$1.9197	-\$0.0498	\$2.0168	-\$0.0314	\$ (0.0451)	\$ 0.0519	

Resistance	
2.1906	June High
2.1850	July High
1.9260	Sep Low
1.8574	March Low
Support	

Gasoline History



Gasoline Forward Curve

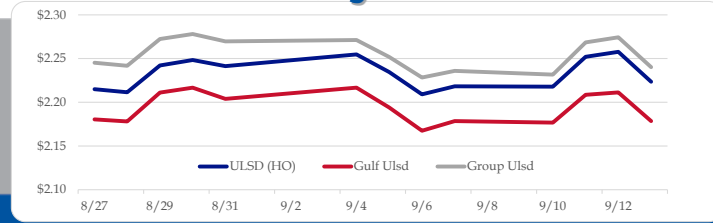


Diesel

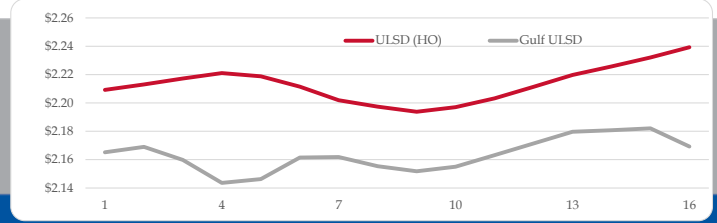
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals
9/17	\$2.2205	-\$0.0030	\$2.1755	-\$0.0030	\$2.2363	-\$0.0040	\$ (0.0455)	\$ 0.0156	Indicator Direction
9/13	\$2.2235	-\$0.0342	\$2.1785	-\$0.0428	\$2.2403	-\$0.0341	\$ (0.0450)	\$ 0.0168	MACD Neutral
9/12	\$2.2577	\$0.0057	\$2.2113	\$0.0027	\$2.2744	\$0.0059	\$ (0.0464)	\$ 0.0167	Stochastics Neutral
9/11	\$2.2520	\$0.0342	\$2.2085	\$0.0318	\$2.2685	\$0.0368	\$ (0.0435)	\$ 0.0165	RSI Neutral
9/10	\$2.2178	-\$0.0004	\$2.1767	-\$0.0017	\$2.2317	-\$0.0042	\$ (0.0411)	\$ 0.0139	ADX Neutral
9/7	\$2.2182	\$0.0091	\$2.1785	\$0.0110	\$2.2359	\$0.0075	\$ (0.0397)	\$ 0.0177	Momentum Neutral
9/6	\$2.2091	-\$0.0254	\$2.1675	-\$0.0266	\$2.2284	-\$0.0234	\$ (0.0416)	\$ 0.0193	Bias: Neutral
9/5	\$2.2345	-\$0.0202	\$2.1941	-\$0.0227	\$2.2518	-\$0.0195			

Resistance	
2.3069	2018 High
2.2575	Aug High
2.191	Sep Low
2.07	200 Day MA
Support	

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/17	\$69.55	\$0.56	\$78.57	\$0.48	\$13.21	\$22.51	\$16.31	\$16.93	\$4.11	\$13.41	\$7.21	\$7.83	41.23
9/14	\$68.99	\$0.40	\$78.09	-\$0.09	\$15.65	\$24.28	\$18.53	\$19.10	\$6.06	\$14.69	\$8.94	\$9.51	42.81
9/13	\$68.59	-\$1.78	\$78.18	-\$1.56	\$13.22	\$22.39	\$16.27	\$16.88	\$3.85	\$13.02	\$6.90	\$7.51	42.11
9/12	\$70.37	\$1.12	\$79.74	\$0.68	\$11.84	\$22.17	\$15.29	\$15.97	\$2.03	\$12.36	\$5.48	\$6.16	38.82
9/11	\$69.25	\$1.50	\$79.06	\$2.23									
Line 1	Change	Line 2	Change										
CPL space	-0.0003	\$0.0020	-\$0.0045	\$0.0010									

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Oct-18	\$2.1690	-\$0.0425		
Nov-18	\$2.1598	-\$0.0560		
Dec-18	\$2.1436	-\$0.0760	\$2.1575	
Jan-19	\$2.1463	-\$0.0710		
Feb-19	\$2.1615	-\$0.0475		
Mar-19	\$2.1619	-\$0.0395	\$2.1566	\$2.1570
Apr-19	\$2.1554	-\$0.0395		
May-19	\$2.1518	-\$0.0405		
Jun-19	\$2.1550	-\$0.0405	\$2.1541	
Jul-19	\$2.1632	-\$0.0355		
Aug-19	\$2.1714	-\$0.0355		
Sep-19	\$2.1797	-\$0.0355	\$2.1714	\$2.1628
12 Month Avg	\$2.1599	-\$0.0466		

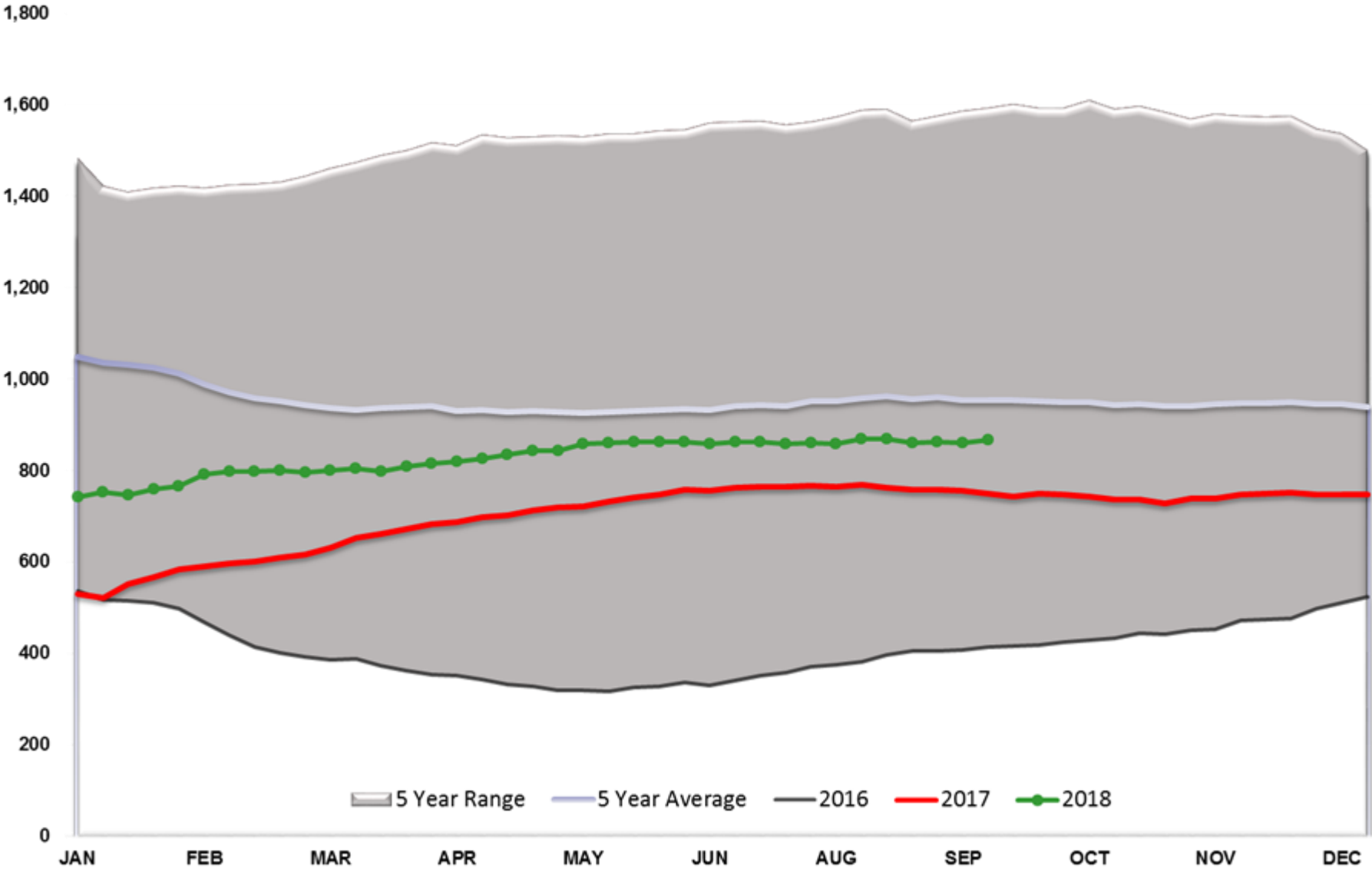
Economic Indicators

Commodity Futures

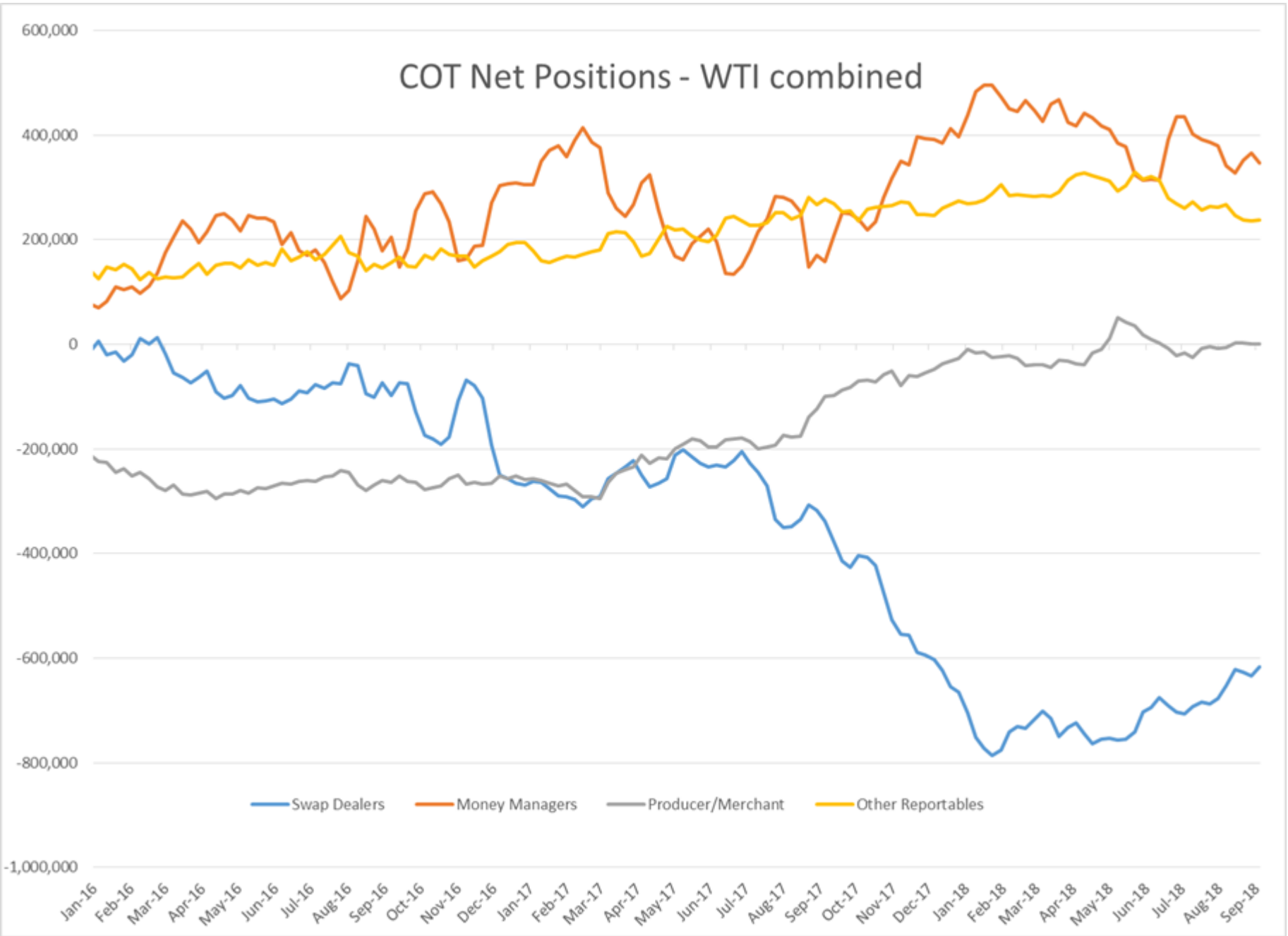
	Settle	Change		Settle	Change
S&P 500	2,906	1.00	Ethanol	1.283	-0.005
DJIA	26,155	8.68	NatGas	2.817	-0.050
Nasdaq	7,545	57.43	Gold	1,195	
			Silver	14.04	-0.01
EUR/USD	1.1634	0.0031	Copper	2.63	-0.021
USD Index	94.93	-0.60	FCOJ	153.50	-0.10
US 10 YR YIELD	2.99%	0.02	Corn	351.75	-2.00
US 2 YR YIELD	2.78%	0.02	Soy	830.50	-5.25
Oil Volatility Index	26.70	-0.30	Wheat	511.50	0.75
S&P Volatility Index (VIX)	12.37	-0.30	Ethanol RINs	0.2115	-0.003
Nikkei 225 Index	23,095	120.00	Butane	1.239	0.002
			Propane	1.056	0.001

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

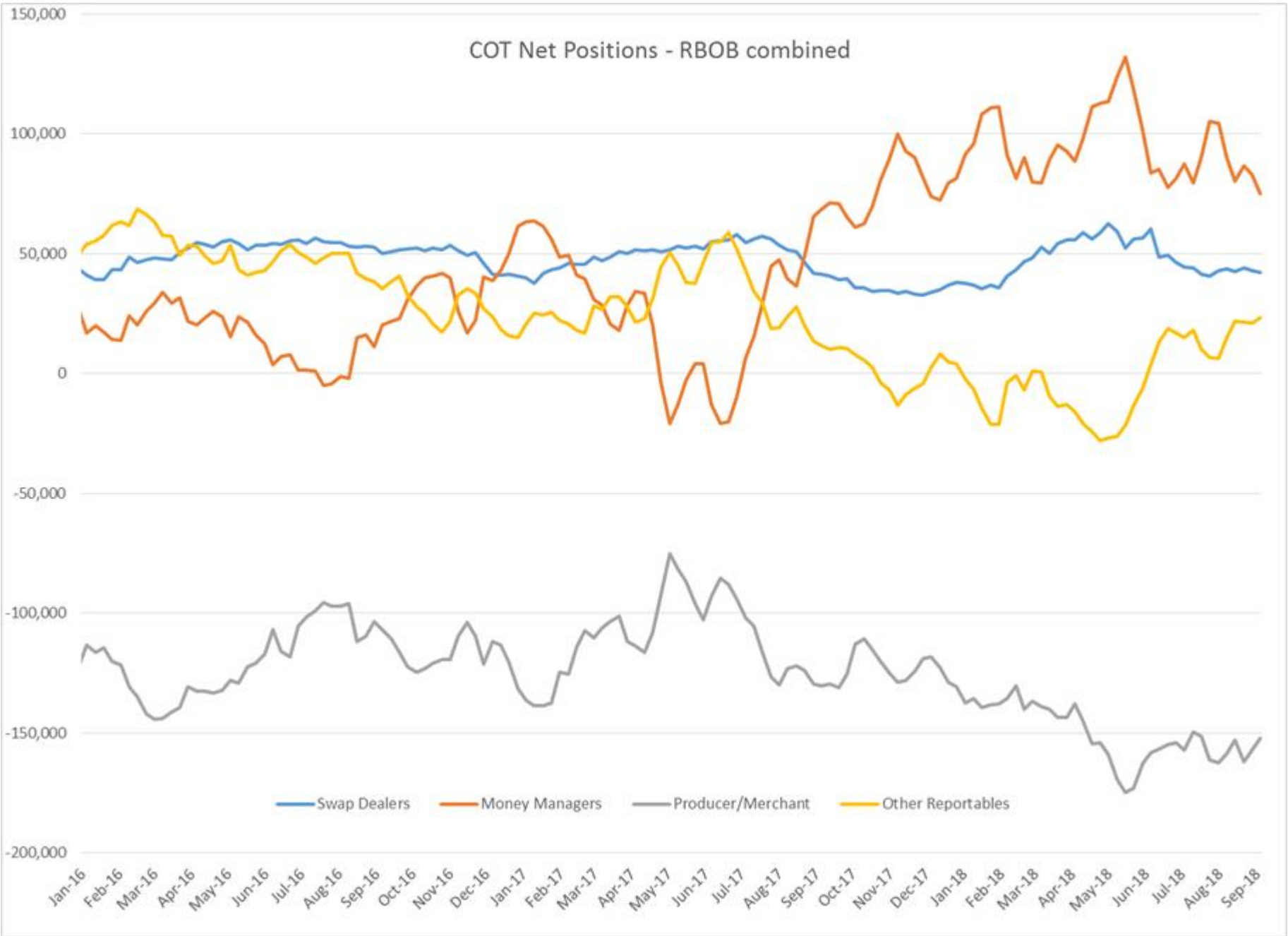
Baker Hughes - Total US Oil Rigs



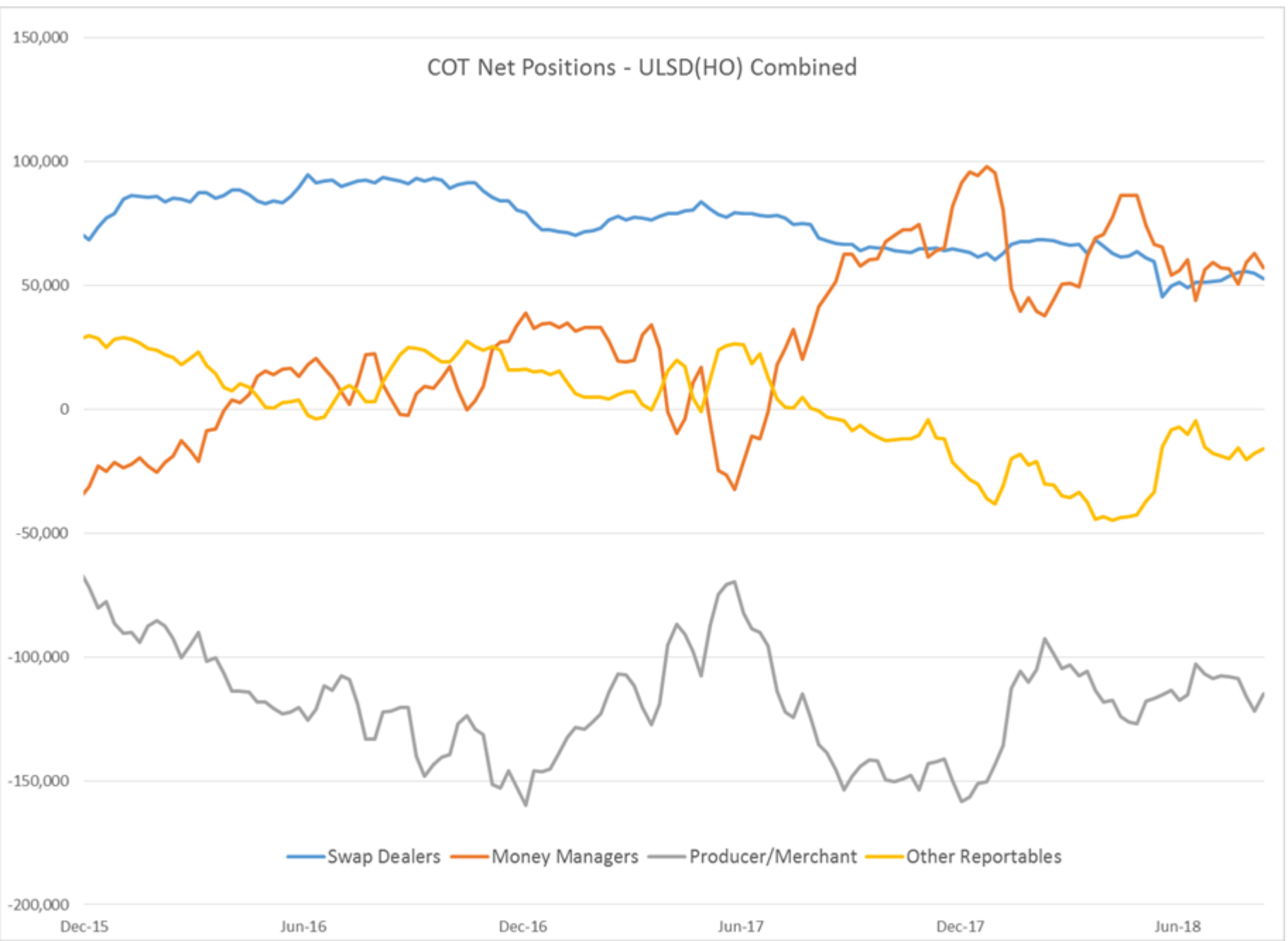
COT Net Positions - WTI combined



COT Net Positions - RBOB combined



COT Net Positions - ULSD(HO) Combined



— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

Brent COT Combined Net Positions

