

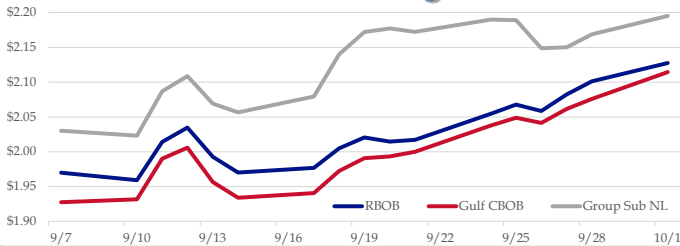
Daily Market Overview

Gasoline

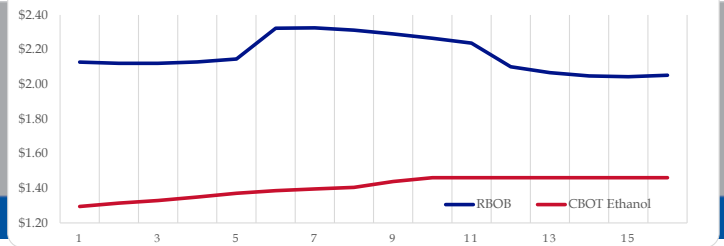
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
10/2	\$2.1271	-\$0.0004	\$2.1141	\$0.0001	\$2.1951	-\$0.0001	\$ (0.0135)	\$ 0.0677
10/1	\$2.1275	\$0.0263	\$2.1145	\$0.0386	\$2.1952	\$0.0265	\$ (0.0130)	\$ 0.0677
9/28	\$2.1012	\$0.0188	\$2.0759	\$0.0143	\$2.1687	\$0.0186	\$ (0.0253)	\$ 0.0675
9/27	\$2.0824	\$0.0239	\$2.0616	\$0.0200	\$2.1501	\$0.0014	\$ (0.0208)	\$ 0.0677
9/26	\$2.0585	-\$0.0092	\$2.0416	-\$0.0072	\$2.1487	-\$0.0405	\$ (0.0170)	\$ 0.0902
9/25	\$2.0677	\$0.0130	\$2.0488	\$0.0112	\$2.1892	-\$0.0008	\$ (0.0189)	\$ 0.1215
9/24	\$2.0547	\$0.0376	\$2.0376	\$0.0376	\$2.1899	\$0.0176	\$ (0.0171)	\$ 0.1352
9/21	\$2.0171	\$0.0025	\$2.0000	\$0.0067	\$2.1723	-\$0.0050	\$ (0.0171)	\$ 0.1552

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	2.1906 June High
Stochastics	Overbought	2.1384 October High
RSI	Bullish	1.9260 Sep Low
ADX	Bullish	1.8574 March Low
Momentum	Bullish	
Bias:	Bullish	

Gasoline History



Gasoline Forward Curve

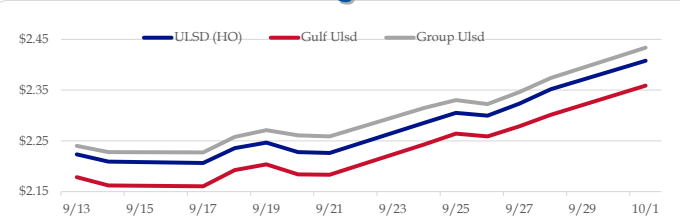


Diesel

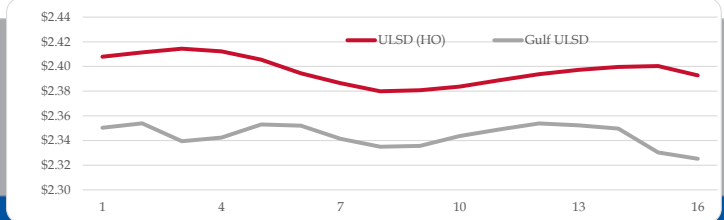
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
10/2	\$2.4061	-\$0.0018	\$2.3571	-\$0.0018	\$2.4309	-\$0.0028	\$ (0.0495)	\$ 0.0246
10/1	\$2.4079	\$0.0561	\$2.3589	\$0.0476	\$2.4337	\$0.0598	\$ (0.0490)	\$ 0.0257
9/28	\$2.3518	\$0.0287	\$2.3013	\$0.0228	\$2.3739	\$0.0278	\$ (0.0505)	\$ 0.0221
9/27	\$2.3231	\$0.0233	\$2.2785	\$0.0196	\$2.3461	\$0.0237	\$ (0.0446)	\$ 0.0230
9/26	\$2.2998	-\$0.0055	\$2.2589	-\$0.0053	\$2.3224	-\$0.0081	\$ (0.0409)	\$ 0.0226
9/25	\$2.3053	\$0.0194	\$2.2642	\$0.0212	\$2.3305	\$0.0153	\$ (0.0411)	\$ 0.0252
9/24	\$2.2859	\$0.0599	\$2.2431	\$0.0599	\$2.3152	\$0.0561	\$ (0.0428)	\$ 0.0293
9/21	\$2.2260	-\$0.0020	\$2.1832	-\$0.0009	\$2.2590	-\$0.0018		

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	2.5468 Nov 2014 High
Stochastics	Overbought	2.4176 2018 High
RSI	Bullish	2.191 Sep Low
ADX	Bullish	2.1013 200 Day MA
Momentum	Bullish	
Bias:	Bullish	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
10/2	\$75.45	\$0.15	\$84.84	-\$0.14
10/1	\$75.30	\$2.05	\$84.98	\$2.25
9/28	\$73.25	\$1.13	\$82.73	\$1.01
9/27	\$72.12	\$0.55	\$81.72	\$0.38
9/26	\$71.57	-\$0.51	\$81.34	\$0.14
	Line 1	Change	Line 2	Change
CPL space	-0.0133	\$0.0015	-\$0.0060	\$0.0002

Refinery Margins

					Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
10/2	\$13.51	\$23.77	\$16.93	\$17.61	\$3.83	\$14.09	\$7.25	\$7.93	\$3.83	\$14.09	\$7.25	\$7.93	48.56
10/1	\$13.94	\$23.40	\$17.09	\$17.72	\$4.46	\$13.92	\$7.61	\$8.24	\$4.46	\$13.92	\$7.61	\$8.24	46.98
9/28	\$14.47	\$23.58	\$17.50	\$18.11	\$4.87	\$13.98	\$7.90	\$8.51	\$4.87	\$13.98	\$7.90	\$8.51	46.07
9/26	\$14.18	\$23.30	\$17.22	\$17.83	\$4.41	\$13.53	\$7.45	\$8.06	\$4.41	\$13.53	\$7.45	\$8.06	44.56

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Oct-18	\$2.3539	-\$0.0560		
Nov-18	\$2.3394	-\$0.0735		
Dec-18	\$2.3423	-\$0.0685	\$2.3452	
Jan-19	\$2.3530	-\$0.0510		
Feb-19	\$2.3520	-\$0.0400		
Mar-19	\$2.3414	-\$0.0445	\$2.3488	\$2.3470
Apr-19	\$2.3349	-\$0.0425		
May-19	\$2.3357	-\$0.0435		
Jun-19	\$2.3436	-\$0.0385	\$2.3381	
Jul-19	\$2.3489	-\$0.0355		
Aug-19	\$2.3538	-\$0.0355		
Sep-19	\$2.3523	-\$0.0405	\$2.3517	\$2.3449
12 Month Avg	\$2.3459	-\$0.0475		

Economic Indicators

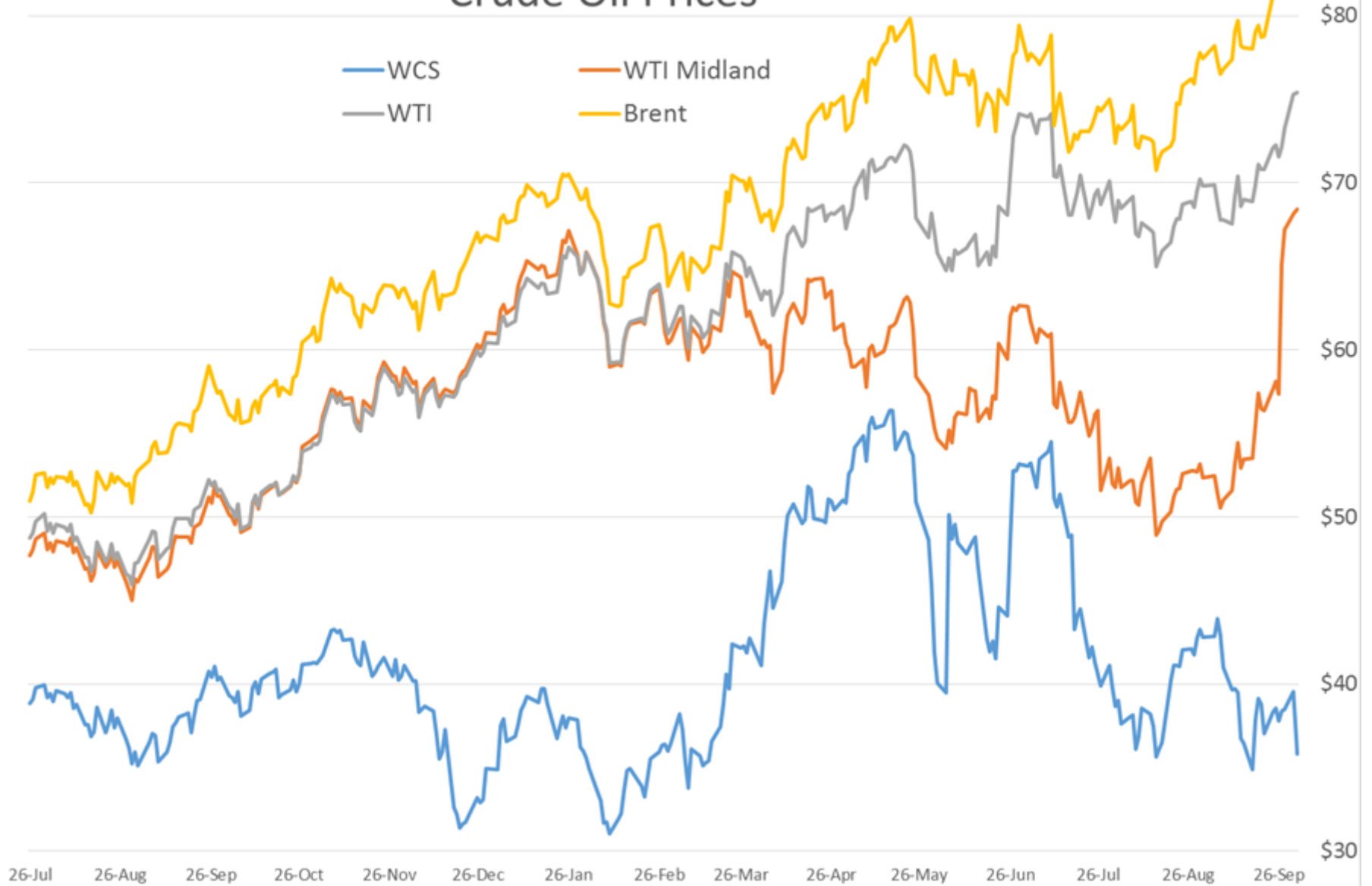
Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,930	11.00	Ethanol	1.295	-0.005
DJIA	26,651	192.90	NatGas	3.094	0.086
Nasdaq	7,645	15.88	Gold	1,187	3.2
			Silver	14.42	0.12
EUR/USD	1.1587	-0.0041	Copper	2.77	0.018
USD Index	94.93	-0.60	FCOJ	146.10	-0.45
US 10 YR YIELD	3.05%	-0.01	Corn	365.75	-1.75
US 2 YR YIELD	2.81%	-0.02	Soy	857.75	-0.25
Oil Volatility Index	26.73	1.22	Wheat	509.50	-1.50
S&P Volatility Index (VIX)	12.12	-0.12	Ethanol RINs	0.1615	0.015
Nikkei 225 Index	24,455	-220.00	Butane	1.320	0.015
			Propane	1.098	0.015

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Crude Oil Prices

— WCS
— WTI
— WTI Midland
— Brent



Disturbances: ALL [1]



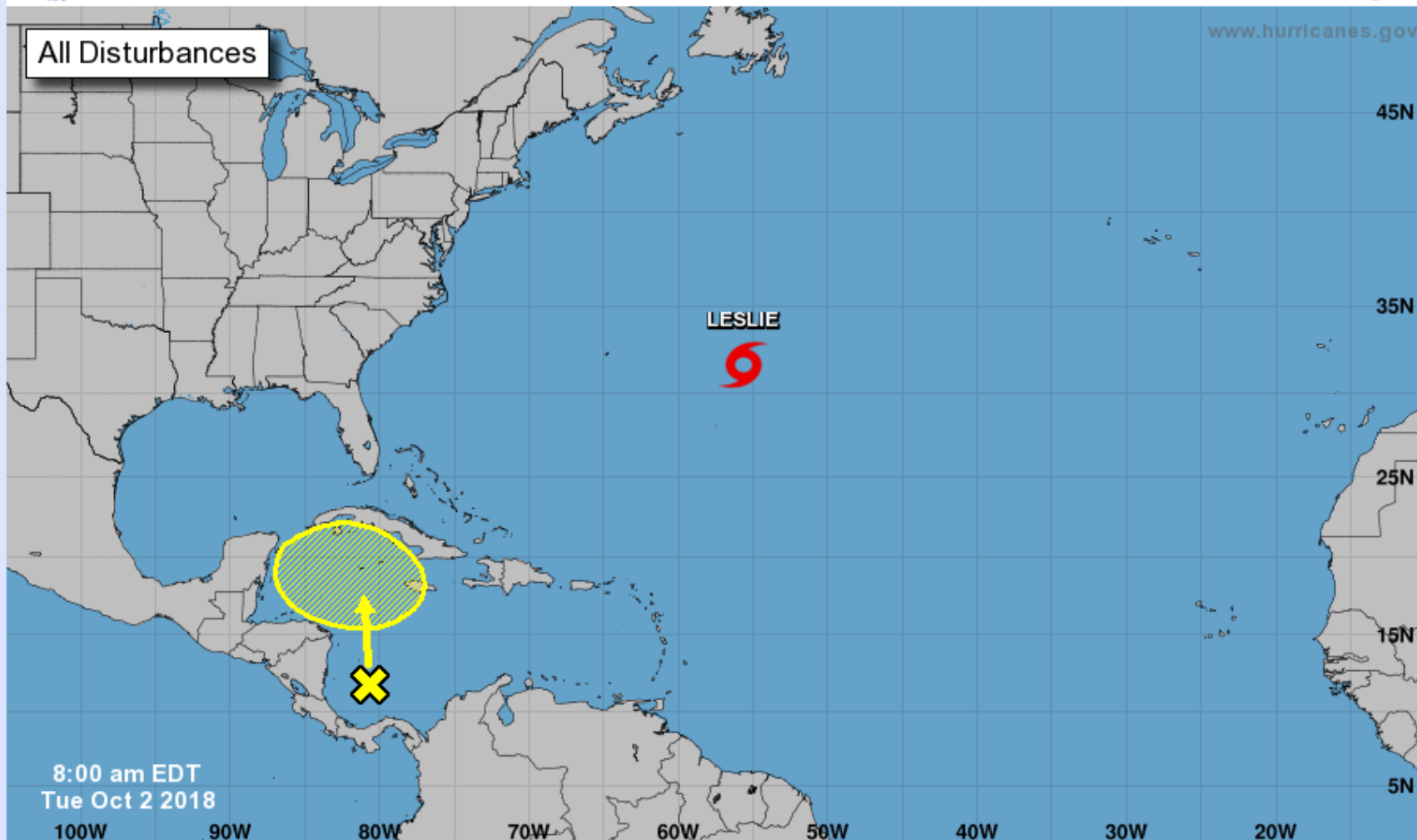
Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



8:00 am EDT
Tue Oct 2 2018

Current Disturbances and Five-Day Cyclone Formation Chance: **X** < 40% **OX** 40-60% **OX** > 60%

Tropical or Sub-Tropical Cyclone: **O** Depression **SO** Storm **SO** Hurricane

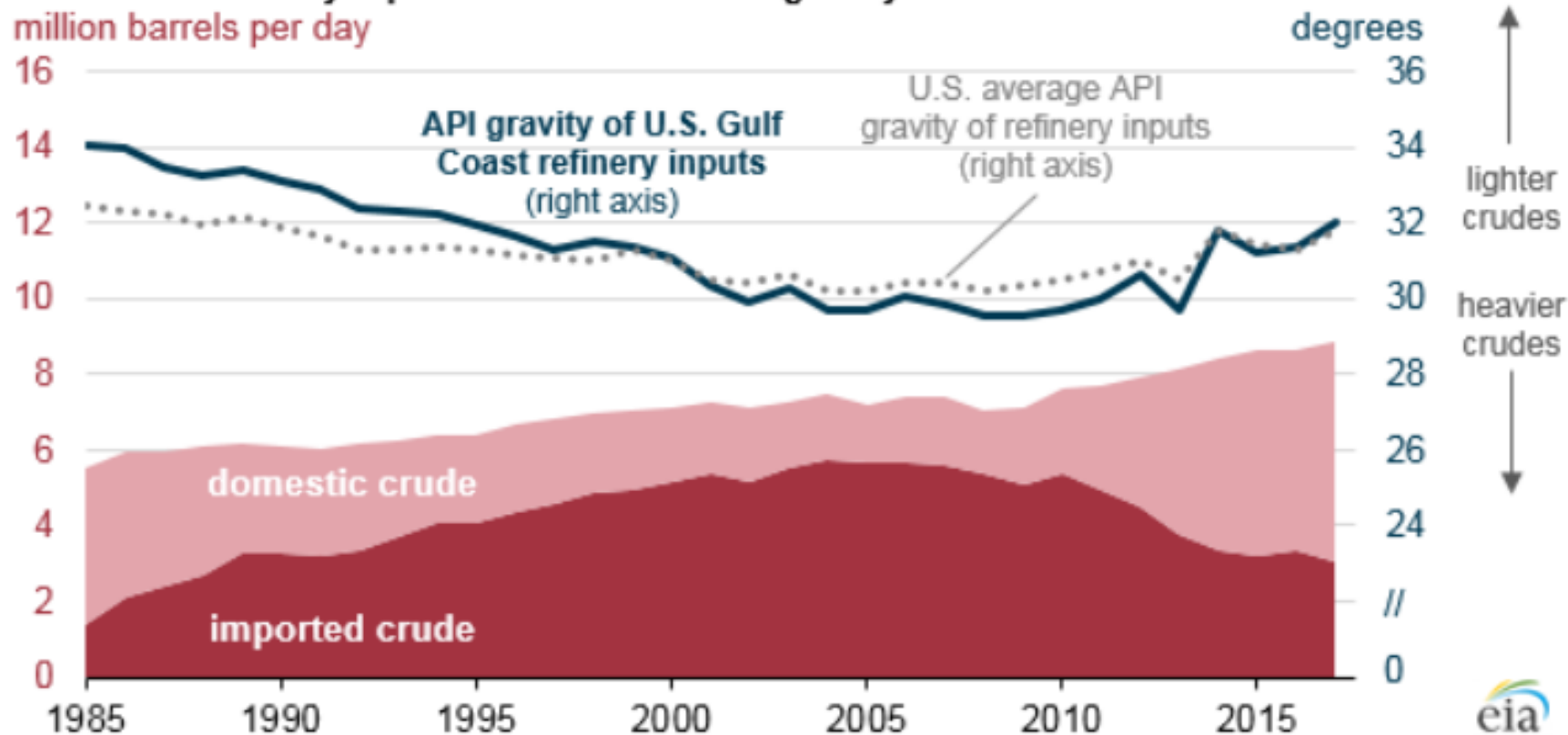
⊗ Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)

OCTOBER 2, 2018

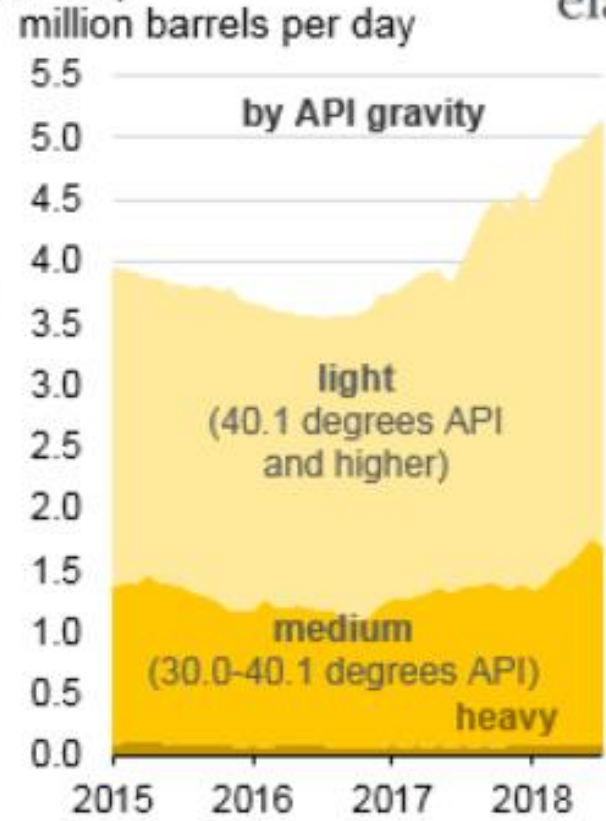
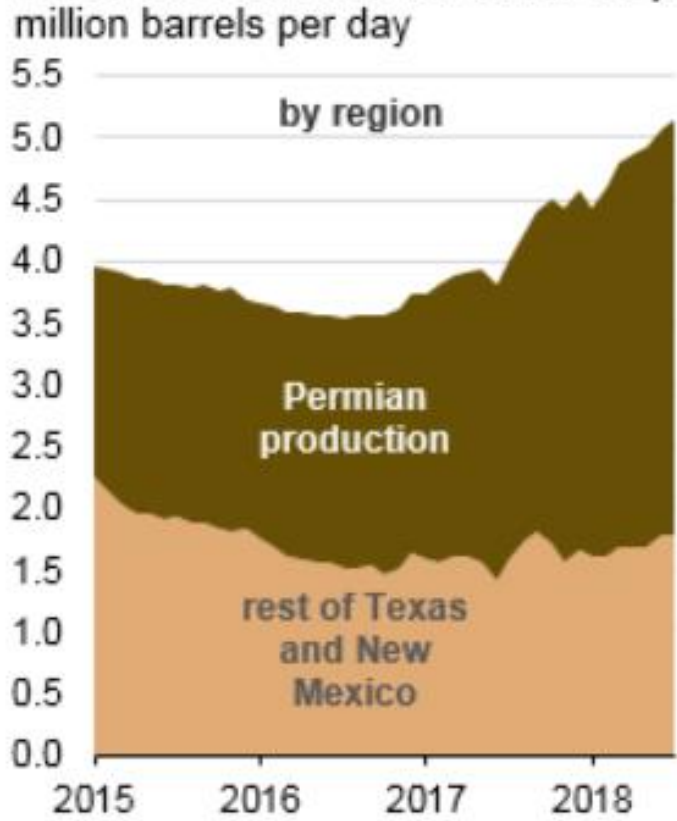
Crude oil entering Gulf Coast refineries has become lighter as imports have declined

Gulf Coast refinery inputs and crude oil API gravity



Source: U.S. Energy Information Administration, *Monthly Imports Report*, *Crude Oil Input Qualities*

Texas and New Mexico crude oil production (Jan 2015-Jul 2018)



Source: U.S. Energy Information Administration, *Monthly Crude Oil, Lease Condensate, and Natural Gas Production Report, Drilling Productivity Report*