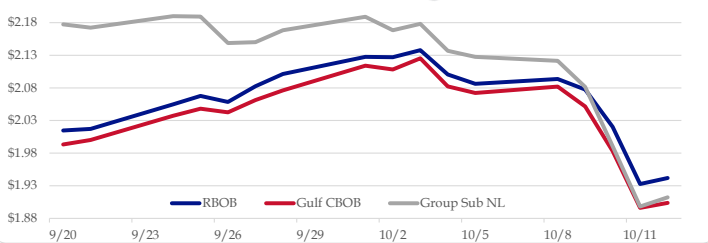


Gasoline

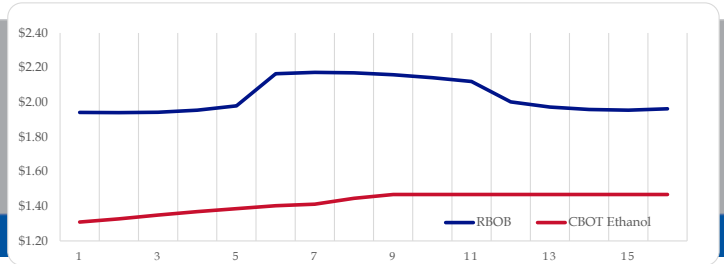
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
10/15	\$1.9407	-\$0.0013	\$1.9025	-\$0.0008	\$1.9112	-\$0.0010	\$ (0.0387)	\$ (0.0298)
10/12	\$1.9420	\$0.0093	\$1.9038	\$0.0076	\$1.9122	\$0.0140	\$ (0.0382)	\$ (0.0298)
10/11	\$1.9327	-\$0.0877	\$1.8962	-\$0.0870	\$1.8982	-\$0.0924	\$ (0.0366)	\$ (0.0345)
10/10	\$2.0204	-\$0.0570	\$1.9831	-\$0.0684	\$1.9906	-\$0.0908	\$ (0.0373)	\$ (0.0298)
10/9	\$2.0774	-\$0.0163	\$2.0515	-\$0.0305	\$2.0814	-\$0.0400	\$ (0.0259)	\$ 0.0040
10/8	\$2.0937	\$0.0076	\$2.0820	\$0.0097	\$2.1214	-\$0.0061	\$ (0.0117)	\$ 0.0277
10/5	\$2.0861	-\$0.0143	\$2.0723	-\$0.0100	\$2.1276	-\$0.0093	\$ (0.0139)	\$ 0.0414
10/4	\$2.1004	-\$0.0374	\$2.0823	-\$0.0430	\$2.1369	-\$0.0412	\$ (0.0181)	\$ 0.0364

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.1906 June High
Stochastics	Bearish	2.1500 October High
RSI	Bearish	1.9081 Oct Low
ADX	Neutral	1.8574 March Low
Momentum	Bearish	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

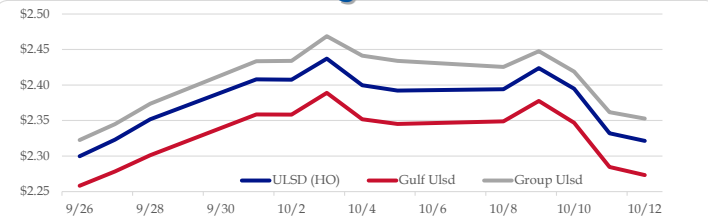


Diesel

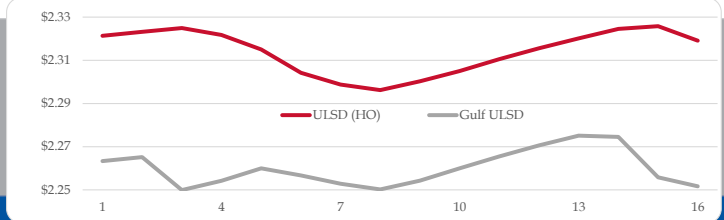
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
10/15	\$2.3256	\$0.0043	\$2.2776	\$0.0043	\$2.3561	\$0.0033	\$ (0.0485)	\$ 0.0303
10/12	\$2.3213	-\$0.0109	\$2.2733	-\$0.0215	\$2.3528	-\$0.0090	\$ (0.0480)	\$ 0.0315
10/11	\$2.3322	-\$0.0627	\$2.2848	-\$0.0621	\$2.3619	-\$0.0571	\$ (0.0474)	\$ 0.0297
10/10	\$2.3949	-\$0.0289	\$2.3469	-\$0.0308	\$2.4189	-\$0.0288	\$ (0.0480)	\$ 0.0240
10/9	\$2.4238	\$0.0296	\$2.3777	\$0.0288	\$2.4477	\$0.0220	\$ (0.0461)	\$ 0.0239
10/8	\$2.3942	\$0.0019	\$2.3490	\$0.0038	\$2.4257	-\$0.0084	\$ (0.0453)	\$ 0.0315
10/5	\$2.3923	-\$0.0074	\$2.3452	-\$0.0066	\$2.4341	-\$0.0074	\$ (0.0471)	\$ 0.0418
10/4	\$2.3997	-\$0.0375	\$2.3518	-\$0.0373	\$2.4415	-\$0.0273		

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.5468 Nov 2014 High
Stochastics	Bearish	2.4500 2018 High
RSI	Bearish	2.2953 Sep Low
ADX	Neutral	2.191 Sep Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
10/15	\$71.58	\$0.24	\$81.13	\$0.70
10/12	\$71.34	\$0.37	\$80.43	\$0.17
10/11	\$70.97	-\$2.20	\$80.26	-\$2.83
10/10	\$73.17	-\$1.79	\$83.09	-\$1.91
10/9	\$74.96	\$0.62	\$85.00	\$0.84
Line 1	Change	Line 2	Change	
CPL space	-0.0003	\$0.0020	-\$0.0048	-\$0.0006

Refinery Margins

					Vs WTI				Vs Brent				Group / WCS	
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
10/15	\$8.62	\$24.14	\$13.79	\$14.83	-\$0.47	\$15.05	\$4.70	\$5.74					52.79	
10/12	\$8.67	\$24.99	\$14.11	\$15.20	-\$0.62	\$15.70	\$4.82	\$5.91					52.53	
10/10	\$10.12	\$25.40	\$15.21	\$16.23	\$0.20	\$15.48	\$5.29	\$6.31					55.91	
10/9	\$11.20	\$24.90	\$15.77	\$16.68	\$1.16	\$14.86	\$5.73	\$6.64					52.60	

Economic Indicators

Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,769	23.00	Ethanol	1.315
DJIA	25,340	287.16	NatGas	3.161
Nasdaq	7,157	112.71	Gold	1,218
			Silver	14.56
EUR/USD	1.1565	0.0018	Copper	2.79
USD Index	94.91	-0.60	FCOJ	144.15
US 10 YR YIELD	3.15%	0.01	Corn	373.75
US 2 YR YIELD	2.85%	0.00	Soy	867.50
Oil Volatility Index	29.29	-1.56	Wheat	517.25
S&P Volatility Index (VIX)	24.98	-3.67	Ethanol RINs	0.1140
Nikkei 225 Index	22,590	-300.00	Butane	1.157
			Propane	0.994

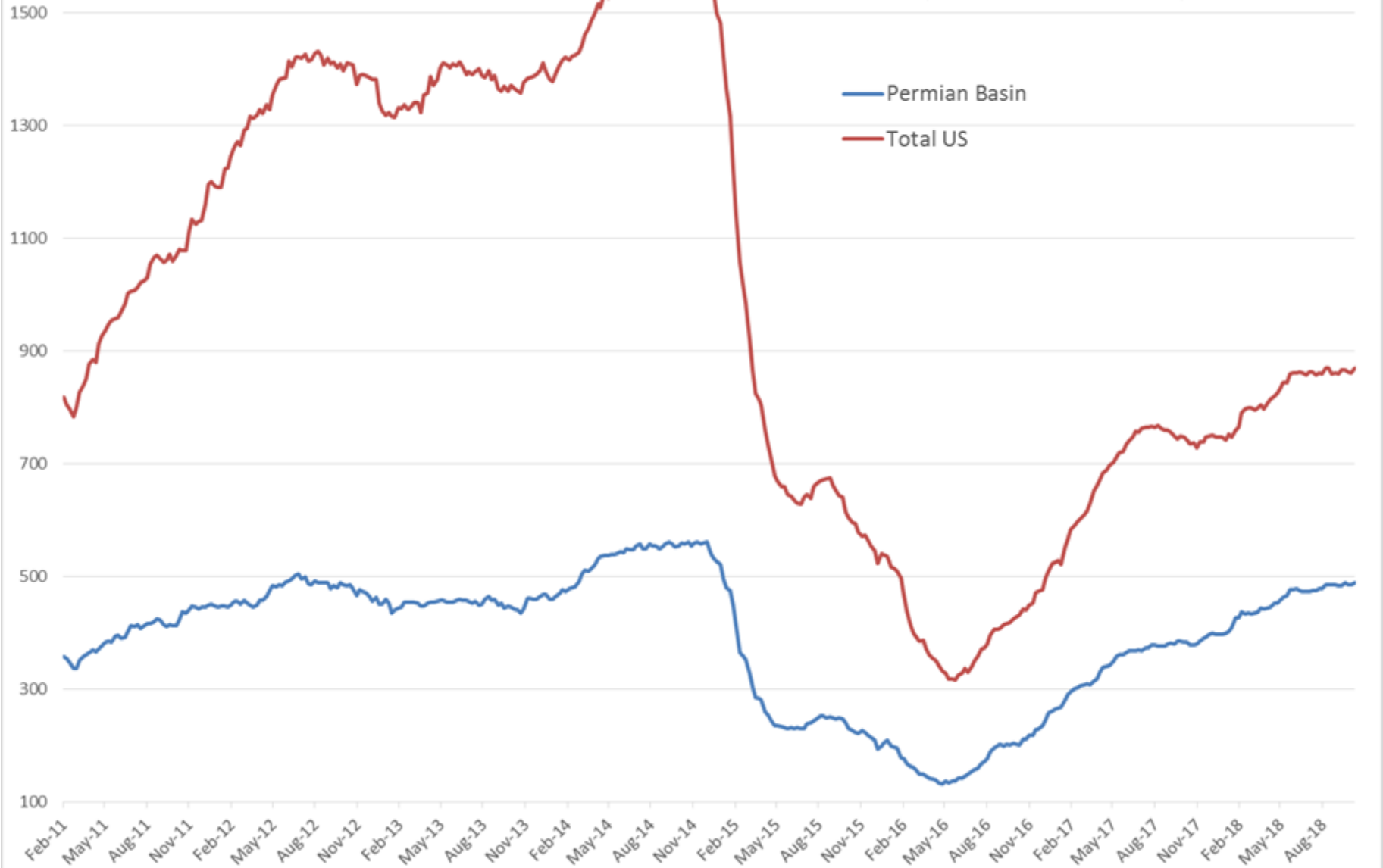
Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

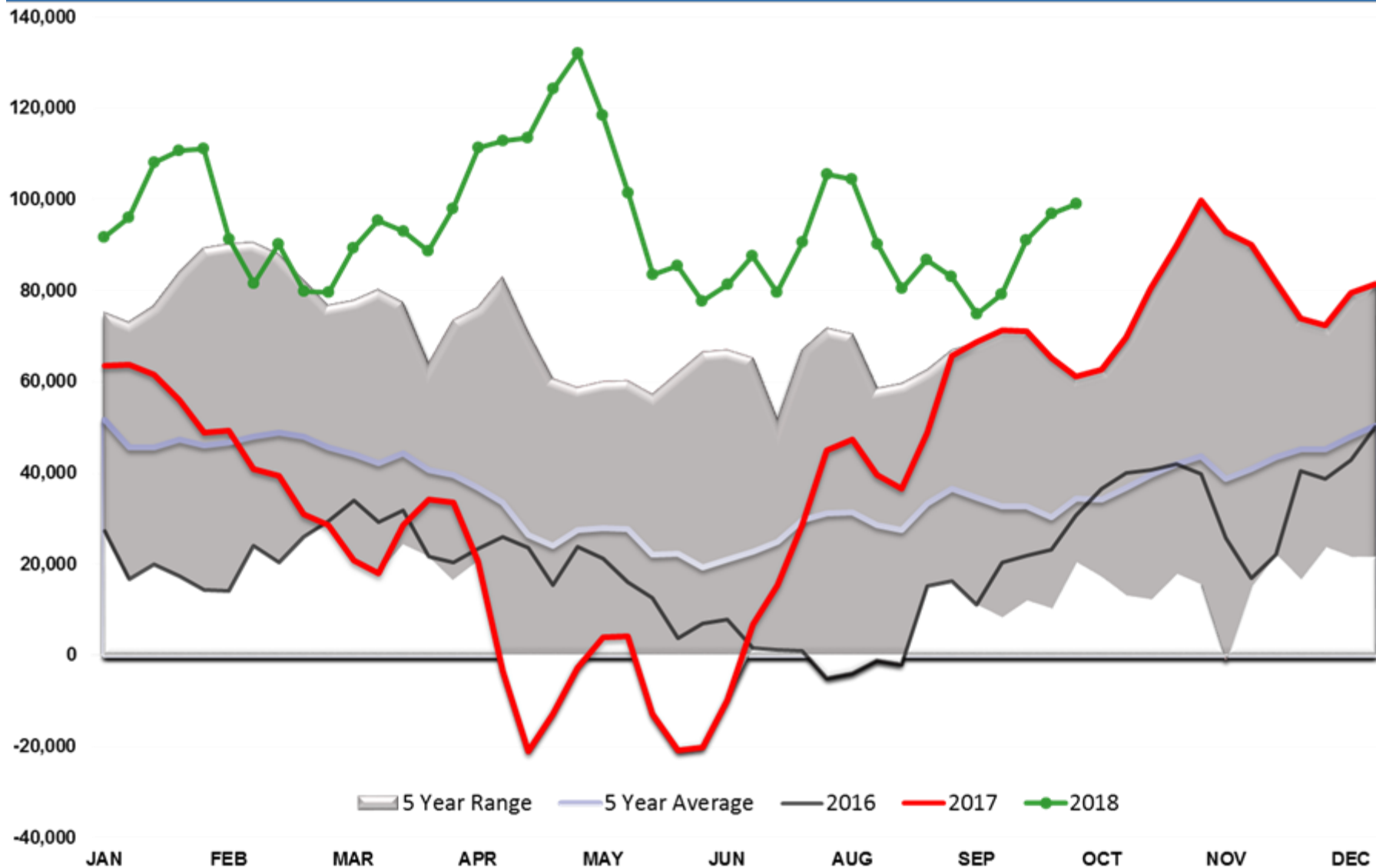
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Nov-18	\$2.2652	-\$0.0565		
Dec-18	\$2.2499	-\$0.0735		
Jan-19	\$2.2542	-\$0.0660	\$2.2564	
Feb-19	\$2.2600	-\$0.0535		
Mar-19	\$2.2567	-\$0.0450		
Apr-19	\$2.2528	-\$0.0455	\$2.2565	\$2.2565
May-19	\$2.2502	-\$0.0435		
Jun-19	\$2.2543	-\$0.0445		
Jul-19	\$2.2600	-\$0.0435	\$2.2548	
Aug-19	\$2.2655	-\$0.0405		
Sep-19	\$2.2706	-\$0.0405		
Oct-19	\$2.2751	-\$0.0405	\$2.2704	\$2.2626
12 Month Avg	\$2.2595	-\$0.0494		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

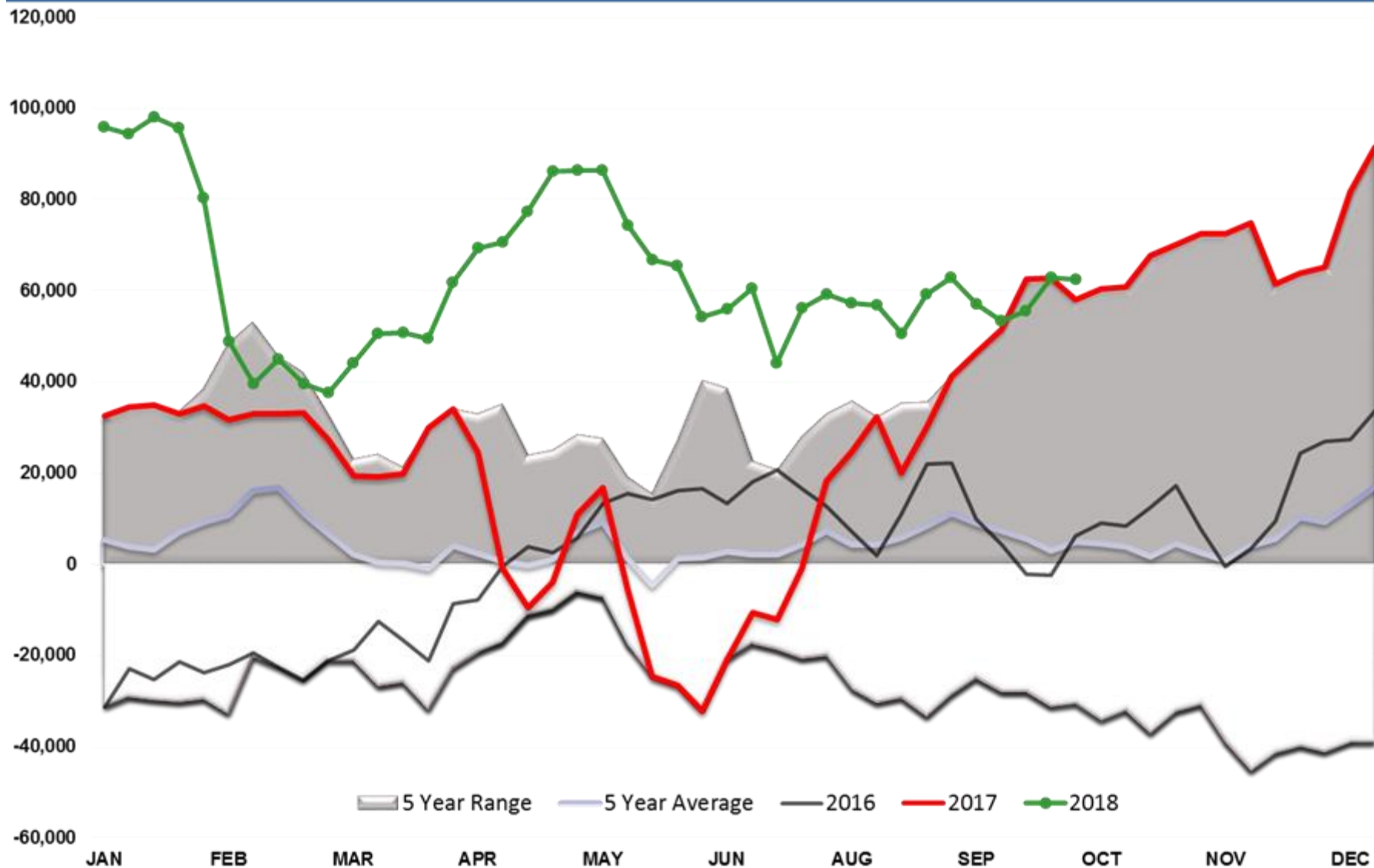
Baker Hughes Active Oil Rig Count



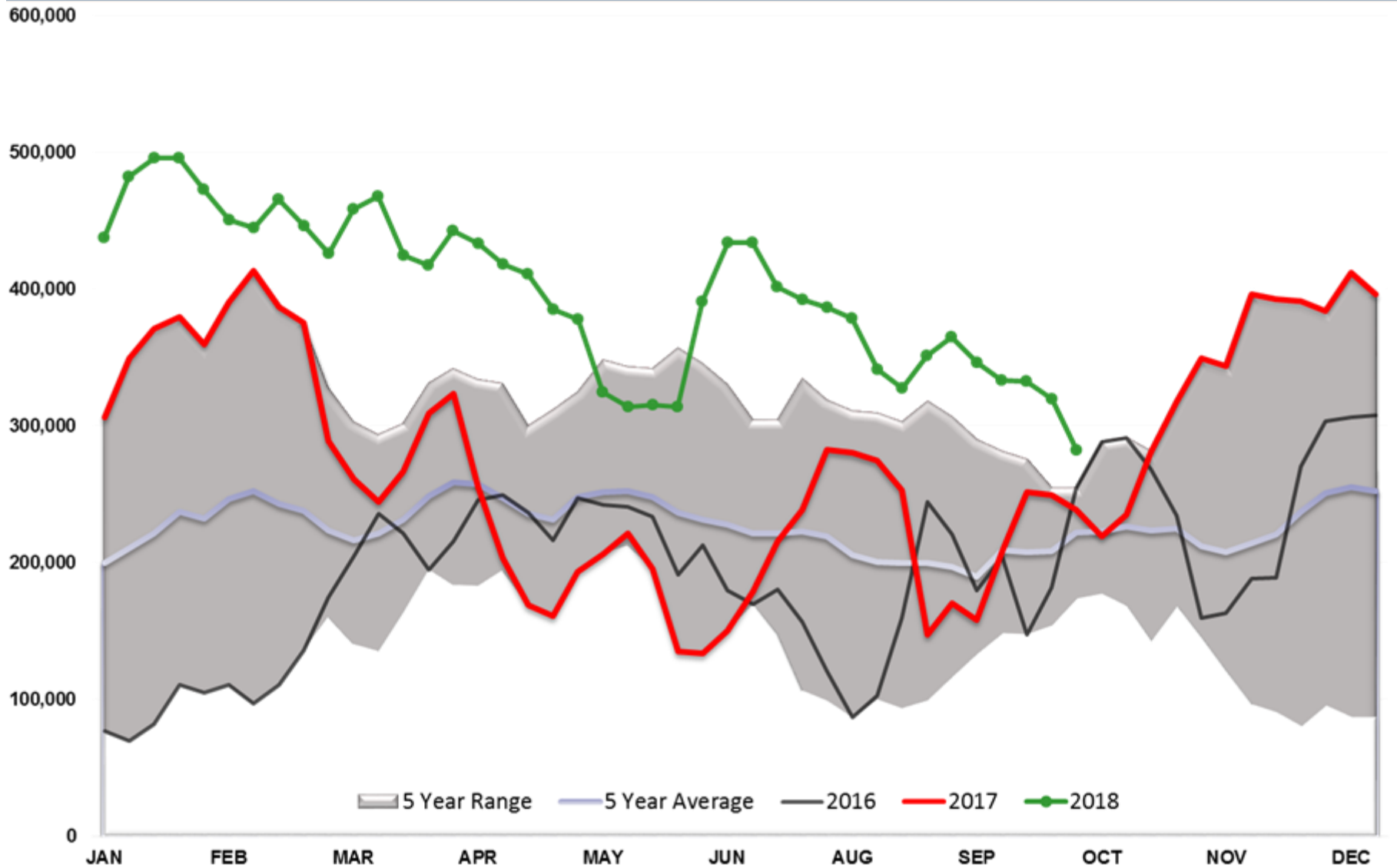
RBOB Managed Net Position



ULSD Managed Net Position



WTI Managed Net Position



Brent Managed Net Position

