

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.30 Million Barrels	
	Diesel Stocks	UP	3.12 Million Barrels	
	Gasoline Stocks	UP	1.85 Million Barrels	
	Jet Fuel	UP	703 Thousand Barrels	
	Refinery Runs	UP	81 thousand barrels per day, operating at	96.58% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.30)	(0.01)	(1.56)	(2.44)	0.08	(0.38)	229	(271)	0.00	(474)	923
% Change	-1.06%	-0.04%	-1.41%	-1.15%	0.38%	-0.78%	3.06%	-15.23%	0.00%	-2.14%	26.13%
8/31/2018	401.49	11.64	108.82	210.34	22.08	48.61	7,714	1,508	11,000	21,663	4,455
8/24/2018	405.79	11.65	110.38	212.78	22.00	48.99	7,485	1,779	11,000	22,137	3,532

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.12	0.09	1.67	1.47	(0.32)	0.21	12	(147)	(147)	260	1.73
% Change	2.40%	0.23%	5.09%	3.70%	-8.63%	1.66%	4.38%	-12.94%	-3.31%	5.02%	5.91%
8/31/2018	133.12	41.74	34.45	41.05	3.33	12.54	286	989	4,290	5,439	31.0
8/24/2018	130.00	41.65	32.78	39.59	3.65	12.34	274	1,136	4,437	5,179	29.3

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.85	2.02	0.09	(0.24)	0.56	(0.58)	120	(108)	(165)	(22)	0.59
% Change	0.79%	3.15%	0.17%	-0.30%	9.39%	-2.02%	13.82%	-18.46%	-1.67%	-0.21%	2.50%
8/31/2018	234.62	66.09	53.06	80.63	6.54	28.31	988	477	9,734	10,215	24.1
8/24/2018	232.77	64.07	52.97	80.87	5.98	28.89	868	585	9,899	10,237	23.5

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.70	0.79	0.27	(0.47)	0.09	0.03	(68)	(126)	(186)	(100)	2.49
% Change	1.70%	7.76%	3.58%	-3.32%	13.98%	0.37%	-34.52%	-55.75%	-9.27%	-5.02%	12.10%
8/31/2018	41.99	10.95	7.72	13.69	0.70	8.93	129	100	1,820	1,891	23.1
8/24/2018	41.29	10.16	7.45	14.16	0.62	8.90	197	226	2,006	1,991	20.6

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	81.00	4.00	(77.00)	155.00	9.00	(10.00)	0.00	0.24%	(786)	(0.36)	0.55
% Change	0.46%	0.37%	-1.88%	1.69%	1.49%	-0.38%	0.00%		-16.22%	-1.55%	2.26%
8/31/2018	17,647	1,077	4,010	9,340	614	2,606	18,599	96.58%	4,061	22.70	24.83
8/24/2018	17,566	1,073	4,087	9,185	605	2,616	18,599	96.34%	4,847	23.06	24.28

Capacity Utilization % 88.6% 98% 97.2% 90.3% 97.4%