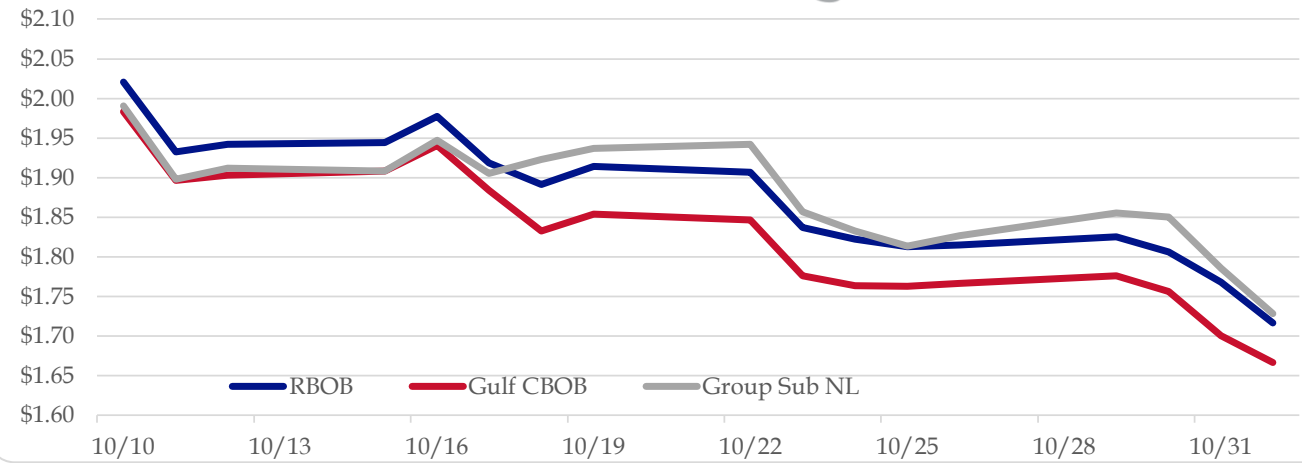


Gasoline

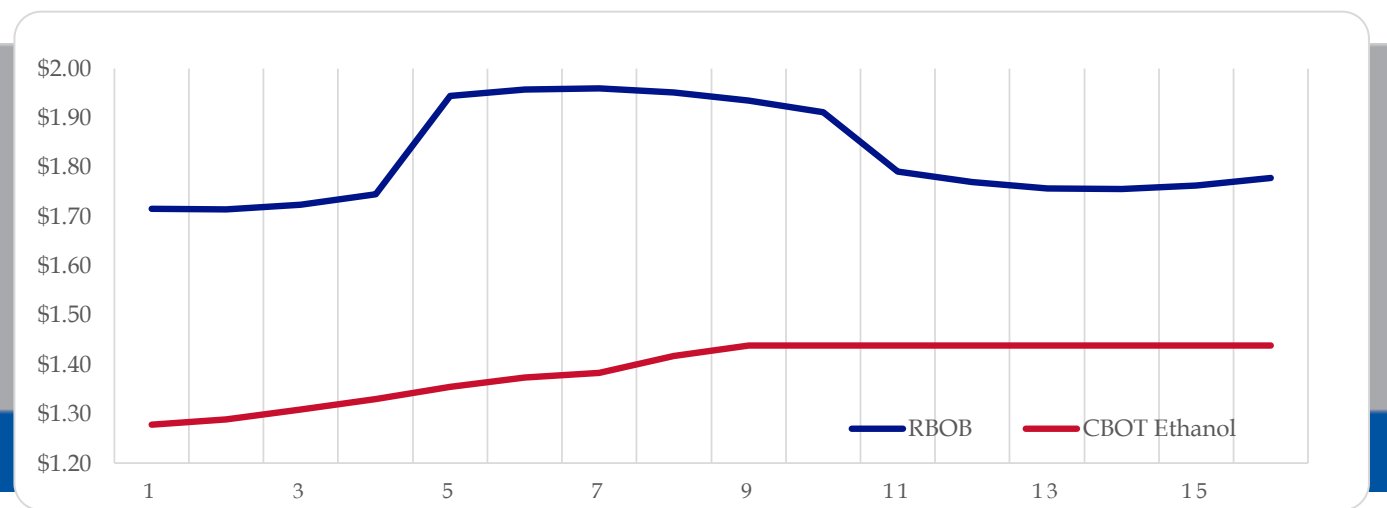
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
11/2	\$1.7066	-\$0.0099	\$1.6566	-\$0.0094	\$1.7184	-\$0.0096	\$ (0.0505)	\$ 0.0114
11/1	\$1.7165	-\$0.0515	\$1.6665	-\$0.0336	\$1.7280	-\$0.0577	\$ (0.0500)	\$ 0.0115
10/31	\$1.7680	-\$0.0379	\$1.7001	-\$0.0562	\$1.7857	-\$0.0642	\$ (0.0679)	\$ 0.0176
10/30	\$1.8059	-\$0.0190	\$1.7563	-\$0.0200	\$1.8499	-\$0.0052	\$ (0.0497)	\$ 0.0439
10/29	\$1.8249	\$0.0099	\$1.7763	\$0.0097	\$1.8551	\$0.0287	\$ (0.0486)	\$ 0.0302
10/26	\$1.8150	\$0.0021	\$1.7666	\$0.0040	\$1.8265	\$0.0134	\$ (0.0485)	\$ 0.0115
10/25	\$1.8129	-\$0.0094	\$1.7626	-\$0.0009	\$1.8131	-\$0.0194	\$ (0.0503)	\$ 0.0002
10/24	\$1.8223	-\$0.0145	\$1.7635	-\$0.0122	\$1.8325	-\$0.0245	\$ (0.0589)	\$ 0.0102

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	2.1500	October High
Stochastics	Oversold	1.8832	14 Day MA
RSI	Bearish	1.7352	November Low
ADX	Bearish	1.6519	February Low
Momentum	Bearish		
Bias:	Bearish		

Gasoline History



Gasoline Forward Curve

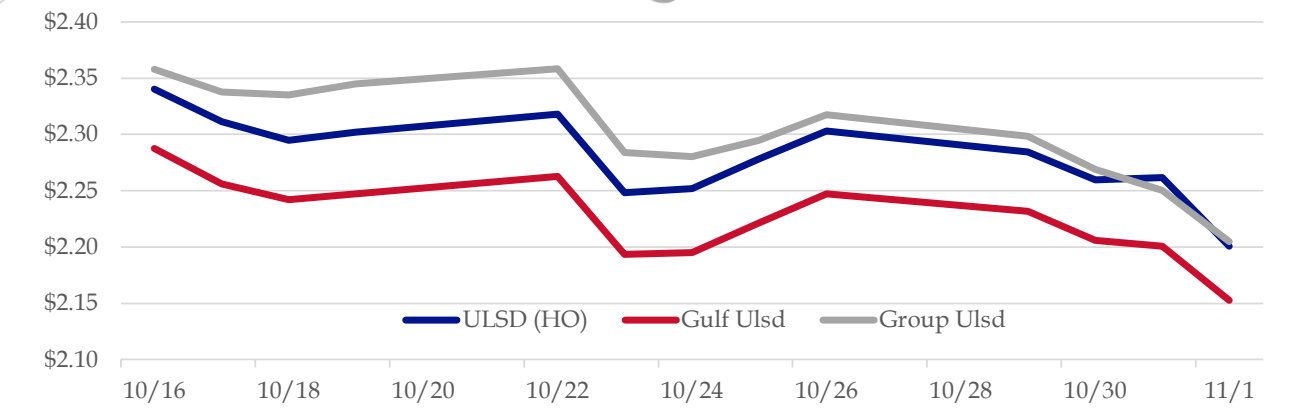


Diesel

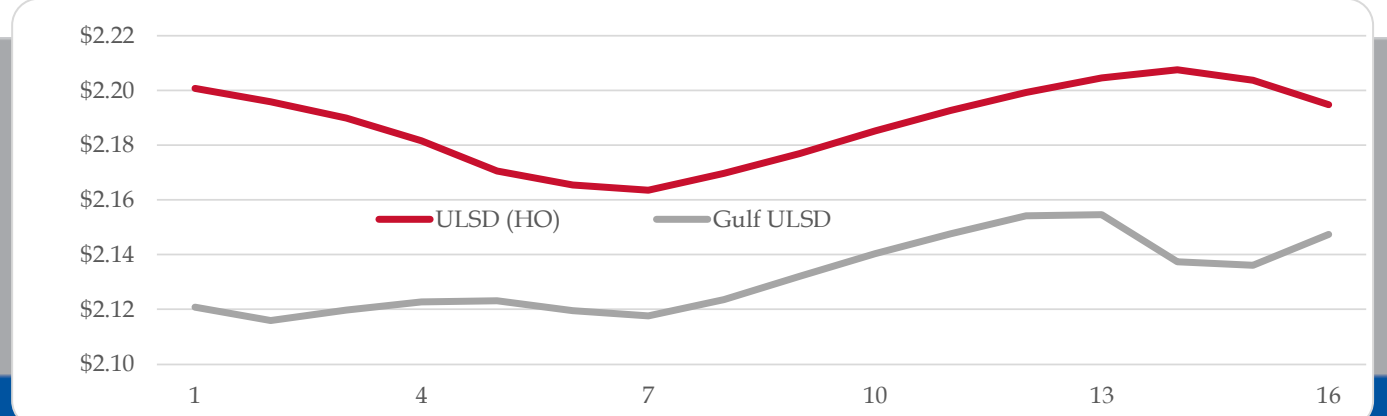
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
11/2	\$2.1697	-\$0.0311	\$2.1215	-\$0.0311	\$2.1730	-\$0.0321	\$ (0.0487)	\$ 0.0030
11/1	\$2.2008	-\$0.0610	\$2.1526	-\$0.0579	\$2.2051	-\$0.0455	\$ (0.0482)	\$ 0.0042
10/31	\$2.2618	\$0.0020	\$2.2005	-\$0.0055	\$2.2506	-\$0.0183	\$ (0.0614)	\$ (0.0113)
10/30	\$2.2598	-\$0.0245	\$2.2059	-\$0.0256	\$2.2688	-\$0.0294	\$ (0.0539)	\$ 0.0090
10/29	\$2.2843	-\$0.0187	\$2.2315	-\$0.0159	\$2.2982	-\$0.0195	\$ (0.0528)	\$ 0.0139
10/26	\$2.3030	\$0.0249	\$2.2474	\$0.0259	\$2.3177	\$0.0228	\$ (0.0556)	\$ 0.0147
10/25	\$2.2781	\$0.0260	\$2.2215	\$0.0263	\$2.2949	\$0.0148	\$ (0.0566)	\$ 0.0168
10/24	\$2.2521	\$0.0037	\$2.1952	\$0.0017	\$2.2801	-\$0.0036		

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	2.5468	Nov 2014 High
Stochastics	Oversold	2.4500	Oct High
RSI	Neutral	2.1629	Nov Low
ADX	Bearish	2.0417	July Low
Momentum	Bearish		
Bias:	Bearish		

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
11/2	\$62.94	-\$0.75	\$72.60	-\$0.29
11/1	\$63.69	-\$1.62	\$72.89	-\$2.15
10/31	\$65.31	-\$0.87	\$75.04	-\$0.87
10/30	\$66.18	-\$0.86	\$75.91	-\$1.43
10/29	\$67.04	-\$0.29	\$77.34	\$0.45
Line 1	Change	Line 2	Change	
CPL space	0.0005	\$0.0028	-\$0.0020	-\$0.0053

				Vs WTI		Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
	\$6.30	\$26.72	\$13.11	\$14.47	-\$2.90	\$17.52	\$3.91	\$5.27	47.21	
	\$6.09	\$27.11	\$13.10	\$14.50	-\$3.64	\$17.38	\$3.37	\$4.77	49.47	
	\$7.58	\$26.47	\$13.88	\$15.14	-\$2.15	\$16.74	\$4.15	\$5.41	51.52	
	\$7.56	\$26.68	\$13.94	\$15.21	-\$2.74	\$16.38	\$3.64	\$4.91	49.50	

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,738	27.00	Ethanol	1.302	-0.005
DJIA	25,381	264.98	NatGas	3.237	-0.024
Nasdaq	7,069	259.05	Gold	1,236	-4.3
EUR/USD	1.1423	-0.0024	Silver	14.73	0.35
USD Index	96.08	-0.60	Copper	2.72	0.082
US 10 YR YIELD	3.14%	-0.01	FCOJ	136.15	1.35
US 2 YR YIELD	2.84%	-0.03	Corn	366.75	4.25
Oil Volatility Index	30.12	1.42	Soy	869.00	2.50
S&P Volatility Index (VIX)	21.23	-1.89	Wheat	508.00	0.75
Nikkei 225 Index	21,790	150.00	Ethanol RINs	0.0815	0.005
			Butane	0.949	-0.012
			Propane	0.824	-0.030

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Nov-18	\$2.1159	-\$0.0785		
Dec-18	\$2.1198	-\$0.0685		
Jan-19	\$2.1227	-\$0.0575	\$2.1195	
Feb-19	\$2.1231	-\$0.0460		
Mar-19	\$2.1195	-\$0.0435		
Apr-19	\$2.1176	-\$0.0455	\$2.1201	\$2.1198
May-19	\$2.1236	-\$0.0435		
Jun-19	\$2.1320	-\$0.0435		
Jul-19	\$2.1403	-\$0.0435	\$2.1320	
Aug-19	\$2.1477	-\$0.0405		
Sep-19	\$2.1542	-\$0.0405		
Oct-19	\$2.1546	-\$0.0455	\$2.1522	\$2.1421
12 Month Avg	\$2.1309	-\$0.0497		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.