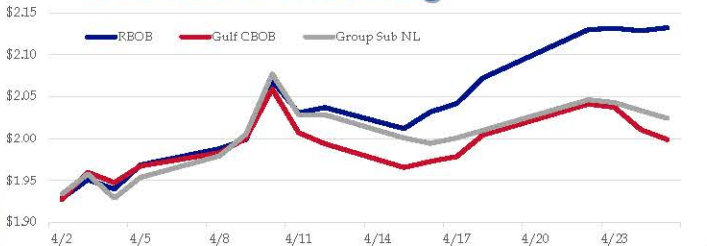


Gasoline

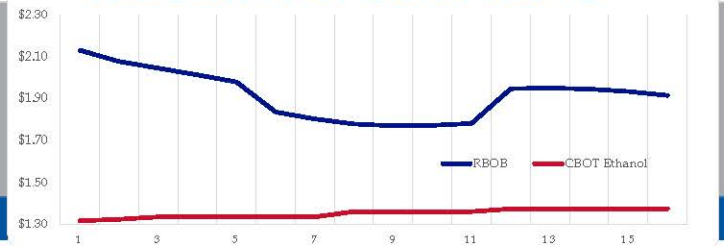
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
4/26	\$2.1014	-\$0.0307	\$1.9683	-\$0.0305	\$1.9935	-\$0.0307	\$(0.1337)	\$(0.1082)
4/25	\$2.1321	\$0.0036	\$1.9990	-\$0.0116	\$2.0242	-\$0.0091	\$(0.1332)	\$(0.1079)
4/24	\$2.1285	-\$0.0031	\$2.0106	-\$0.0267	\$2.0333	-\$0.0097	\$(0.1180)	\$(0.0952)
4/23	\$2.1316	\$0.0018	\$2.0372	-\$0.0039	\$2.0431	-\$0.0032	\$(0.0944)	\$(0.0886)
4/22	\$2.1298	\$0.0576	\$2.0411	\$0.0368	\$2.0463	\$0.0364	\$(0.0887)	\$(0.0835)
4/18	\$2.0722	\$0.0304	\$2.0043	\$0.0258	\$2.0099	\$0.0091	\$(0.0680)	\$(0.0623)
4/17	\$2.0418	\$0.0101	\$1.9785	\$0.0056	\$2.0008	\$0.0064	\$(0.0633)	\$(0.0410)
4/16	\$2.0317	\$0.0199	\$1.9729	\$0.0073	\$1.9944	-\$0.0064	\$(0.0588)	\$(0.0373)

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping	2.2855	May '18 High	
Stochastics	Topping	2.1559	2019 High	
RSI	Neutral	1.8288	March 28 Low	
ADX	Neutral	1.7124	March Low	
Momentum	Neutral			
Bias:	Neutral			

Gasoline History



Gasoline Forward Curve

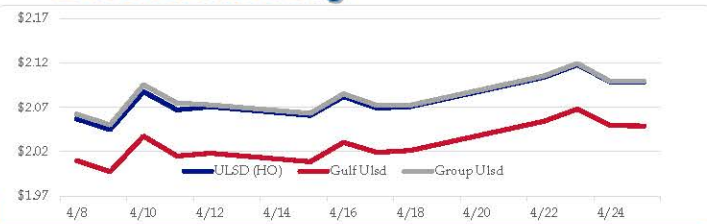


Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/26	\$2.0570	-\$0.0411	\$2.0080	-\$0.0411	\$2.0577	-\$0.0421	\$(0.0495)	\$0.0004
4/25	\$2.0981	-\$0.0006	\$2.0491	-\$0.0104	\$2.0998	\$0.0006	\$(0.0490)	\$0.0016
4/24	\$2.0987	-\$0.0193	\$2.0495	-\$0.0185	\$2.0991	-\$0.0204	\$(0.0492)	\$0.0004
4/23	\$2.1180	\$0.0140	\$2.0680	\$0.0136	\$2.1195	\$0.0141	\$(0.0500)	\$0.0015
4/22	\$2.1040	\$0.0331	\$2.0544	\$0.0330	\$2.1054	\$0.0330	\$(0.0496)	\$0.0013
4/18	\$2.0709	\$0.0017	\$2.0214	\$0.0021	\$2.0724	\$0.0002	\$(0.0495)	\$0.0015
4/17	\$2.0692	-\$0.0130	\$2.0193	-\$0.0112	\$2.0722	-\$0.0130	\$(0.0499)	\$0.0030
4/16	\$2.0822	\$0.0212	\$2.0305	\$0.0217	\$2.0852	\$0.0219		

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	2.2554	November High	
Stochastics	Bearish	2.1215	2019 High	
RSI	Neutral	1.9452	March Low	
ADX	Neutral	1.6424	2019 Low	
Momentum	Neutral			
Bias:	Neutral			

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
4/26	\$63.97	-\$1.24	\$72.86	-\$1.49
4/25	\$65.21	-\$0.68	\$74.35	-\$0.22
4/24	\$65.89	-\$0.41	\$74.57	\$0.06
4/23	\$66.30	\$0.60	\$74.51	\$0.47
4/22	\$65.70	\$1.70	\$74.04	\$2.07

	Line 1	Change	Line 2	Change
CPL space	-0.0130	\$0.0035	-\$0.0035	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/26	\$63.97	\$18.75	\$20.85	\$19.45	\$19.59	\$9.61	\$11.71	\$10.31	\$10.45	23.65
4/25	\$65.21	\$18.75	\$20.85	\$19.45	\$19.59	\$9.61	\$11.71	\$10.31	\$10.45	23.65
4/24	\$65.89	\$18.55	\$20.19	\$19.10	\$19.21	\$9.87	\$11.51	\$10.42	\$10.53	23.90
4/23	\$66.30	\$19.26	\$20.56	\$19.69	\$19.78	\$11.05	\$12.35	\$11.48	\$11.57	24.46
4/22	\$65.70	\$20.03	\$20.58	\$20.21	\$20.25	\$11.69	\$12.24	\$11.87	\$11.91	25.40

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
May-19	\$2.0505	-\$0.0485		
Jun-19	\$2.0567	-\$0.0485		
Jul-19	\$2.0640	-\$0.0485	\$2.0571	
Aug-19	\$2.0753	-\$0.0475		
Sep-19	\$2.0862	-\$0.0455		
Oct-19	\$2.0865	-\$0.0545	\$2.0827	\$2.0699
Nov-19	\$2.0788	-\$0.0650		
Dec-19	\$2.0693	-\$0.0785		
Jan-20	\$2.0803	-\$0.0635	\$2.0761	
Feb-20	\$2.0830	-\$0.0480		
Mar-20	\$2.0790	-\$0.0355		
Apr-20	\$2.0588	-\$0.0430	\$2.0736	\$2.0749
12 Month Avg	\$2.0724	-\$0.0522		

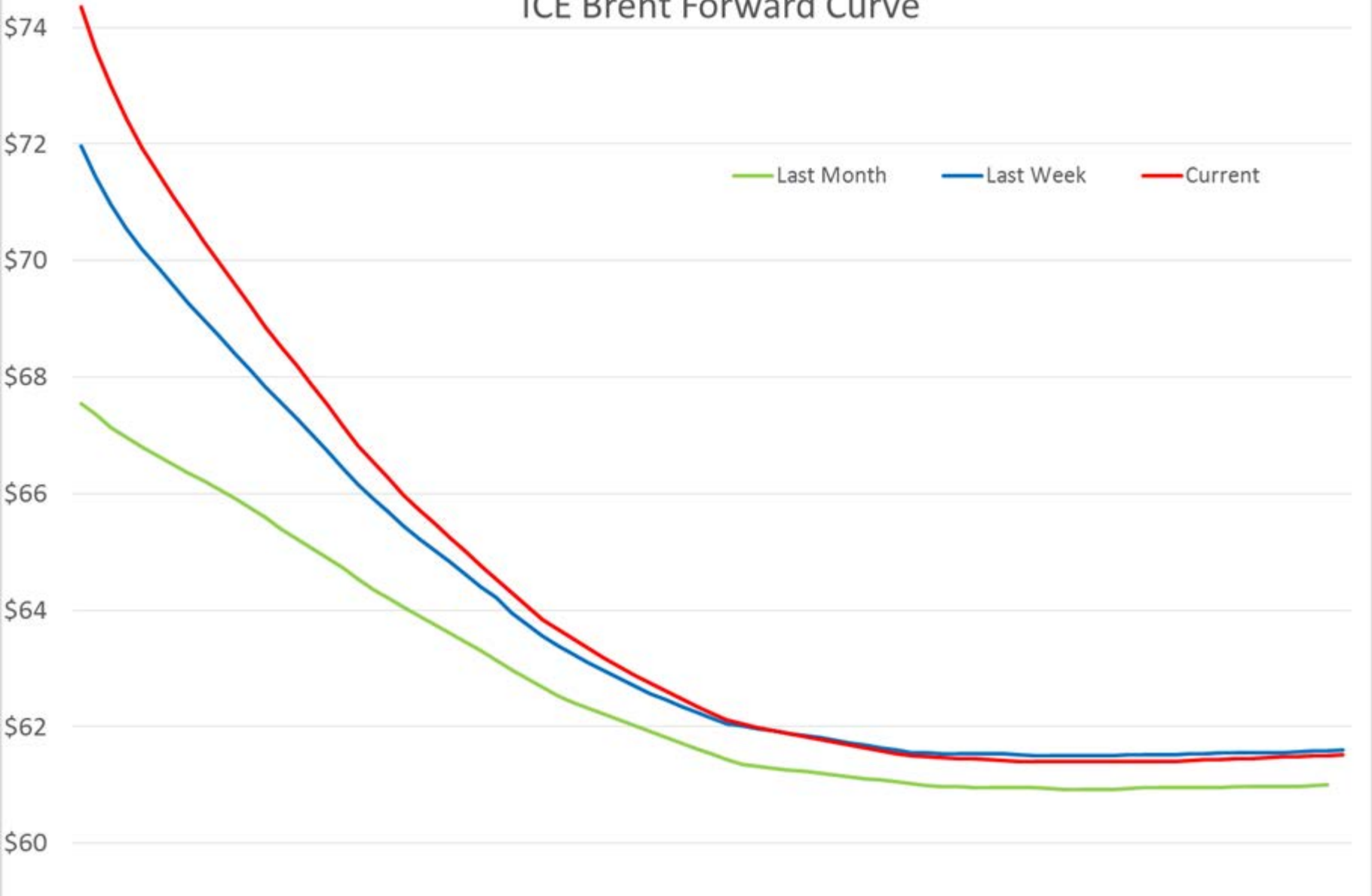
Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,926	-4.50	Ethanol	1.316	-0.005
DJIA	26,462	-134.97	NatGas	3.180	-0.300
Nasdaq	7,817	32.51	Gold	1,276	
			Silver	14.86	-0.10
EUR/USD	1.1144	0.0006	Copper	2.88	
USD Index	97.92	-0.60	FCOJ	100.75	-0.35
US 10 YR YIELD	2.54%	0.01	Corn	347.50	1.75
US 2 YR YIELD	2.33%	0.01	Soy	859.25	-2.50
Oil Volatility Index	25.28	0.29	Wheat	434.75	2.25
S&P Volatility Index (VIX)	13.14	0.11	Ethanol RINs	0.1603	0.001
Nikkei 225 Index	22,220	70.00	Butane	0.759	0.000
			Propane	0.647	0.000

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

ICE Brent Forward Curve



NYMEX WTI 36 Month Forward Curve

— Last Month — Last Week — Current

