

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	2.80 Million Barrels	
	Diesel Stocks	DOWN	2.08 Million Barrels	
	Gasoline Stocks	DOWN	2.88 Million Barrels	
	Jet Fuel	UP	621 Thousand Barrels	
	Refinery Runs	DOWN	367 thousand barrels per day, operating at	86.62% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	2.80	0.12	(1.55)	4.58	0.65	(1.01)	(392)	(506)	0.00	(1,362)	(782)
% Change	0.64%	0.85%	-1.11%	2.14%	3.08%	-1.98%	-5.65%	-14.92%	0.00%	-6.34%	-53.60%
3/22/2019	442.28	14.36	137.97	218.11	21.89	49.95	6,540	2,886	12,100	20,130	677
3/15/2019	439.48	14.24	139.52	213.53	21.24	50.96	6,932	3,392	12,100	21,492	1,459

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.07)	(0.30)	0.60	(1.57)	(0.26)	(0.54)	93	291	(490)	2	2.77
% Change	-1.57%	-0.75%	1.81%	-3.77%	-6.89%	-3.82%	91.18%	32.01%	-10.41%	0.04%	9.87%
3/22/2019	130.17	39.45	33.53	39.99	3.57	13.64	195	1,200	4,216	4,925	30.9
3/15/2019	132.24	39.75	32.93	41.55	3.83	14.18	102	909	4,706	4,923	28.1

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.88)	0.57	(0.92)	(2.23)	(0.10)	(0.20)	(105)	34	(285)	(268)	0.49
% Change	-1.19%	0.89%	-1.65%	-2.68%	-1.42%	-0.65%	-13.24%	5.16%	-3.03%	-2.70%	1.89%
3/22/2019	238.62	64.54	54.87	80.84	7.24	31.13	688	693	9,124	9,657	26.2
3/15/2019	241.50	63.97	55.79	83.07	7.34	31.33	793	659	9,409	9,925	25.7

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.62	0.29	0.39	(0.67)	(0.03)	0.64	(19)	51	(138)	(24)	2.30
% Change	1.50%	2.81%	5.32%	-4.79%	-3.43%	7.02%	-8.33%	33.12%	-7.69%	-1.36%	9.96%
3/22/2019	42.02	10.62	7.64	13.31	0.70	9.74	209	205	1,656	1,741	25.4
3/15/2019	41.40	10.33	7.26	13.98	0.73	9.10	228	154	1,794	1,765	23.1

Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity					
Change	(367.00)	39.00	(22.00)	(294.00)	(20.00)	(70.00)		0.00	-2.27%	1001	0.04	0.54
% Change	-2.27%	4.31%	-0.61%	-3.40%	-3.22%	-2.86%		0.00%		23.85%	0.15%	1.17%
3/22/2019	15,831	943	3,557	8,354	602	2,375	3,557	18,604	86.62%	5,198	24.45	46.92
3/15/2019	16,198	904	3,579	8,648	622	2,445	3,557	18,604	88.88%	4,197	24.41	46.38

Capacity Utilization % 78% 87% 87% 88% 88.3%