

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.85 Million Barrels	
	Diesel Stocks	DOWN	2.24 Million Barrels	
	Gasoline Stocks	UP	1.53 Million Barrels	
	Jet Fuel	UP	1.43 Million Barrels	
	Refinery Runs	DOWN	901 thousand barrels per day, operating at	90.41% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.85	0.01	0.67	0.38	0.18	0.62	(222)	273	100.00	(1,135)	(518)
% Change	0.47%	0.04%	0.63%	0.19%	0.80%	1.31%	-2.77%	11.53%	0.91%	-5.37%	-18.75%
9/21/2018	395.99	12.49	105.76	207.39	22.53	47.82	7,802	2,640	11,100	19,999	2,245
9/14/2018	394.14	12.48	105.10	207.01	22.35	47.20	8,024	2,367	11,000	21,134	2,763

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.24)	0.61	(0.40)	(1.93)	(0.03)	(0.49)	(17)	(178)	139	(462)	(1.62)
% Change	-1.60%	1.42%	-1.07%	-4.51%	-0.82%	-3.79%	-12.06%	-13.42%	3.35%	-8.47%	-4.79%
9/21/2018	137.88	43.57	37.23	40.79	3.75	12.54	124	1,148	4,291	4,995	32.1
9/14/2018	140.12	42.96	37.63	42.71	3.79	13.04	141	1,326	4,152	5,457	33.7

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.53	1.61	(0.16)	0.92	0.22	(1.06)	302	265	(547)	(438)	1.67
% Change	0.65%	2.45%	-0.31%	1.14%	3.39%	-3.67%	53.83%	38.07%	-5.74%	-4.26%	6.78%
9/21/2018	235.68	67.41	52.22	81.48	6.71	27.88	863	961	8,987	9,832	26.2
9/14/2018	234.15	65.79	52.38	80.56	6.49	28.94	561	696	9,534	10,270	24.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.43	0.19	0.42	0.77	(0.00)	0.06	(76)	(20)	(148)	(10)	2.96
% Change	3.17%	1.70%	5.19%	5.11%	-0.52%	0.57%	-27.64%	-11.63%	-8.00%	-0.53%	12.14%
9/21/2018	46.64	11.44	8.49	15.85	0.76	10.10	199	152	1,703	1,861	27.4
9/14/2018	45.21	11.25	8.07	15.08	0.76	10.05	275	172	1,851	1,871	24.4

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(901.00)	(82.00)	(482.00)	(334.00)	(21.00)	18.00	0.00	-5.01%	(26)	(0.12)	0.46
% Change	-5.17%	-7.98%	-12.26%	-3.60%	-3.24%	0.71%	0.00%		-0.50%	-0.51%	2.06%
9/21/2018	16,514	945	3,450	8,932	628	2,559	18,599	90.41%	5,197	22.63	22.79
9/14/2018	17,415	1,027	3,932	9,266	649	2,541	18,599	95.42%	5,223	22.75	22.33

Capacity Utilization % 77.6% 83.2% 93.3% 92.6% 95.9%