

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	1.21 Million Barrels	
	Diesel Stocks	DOWN	1.48 Million Barrels	
	Gasoline Stocks	UP	2.09 Million Barrels	
	Jet Fuel	UP	886 Thousand Barrels	
	Refinery Runs	DOWN	51 thousand barrels per day, operating at	95.14% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(1.21)	(2.33)	(0.21)	3.83	(0.60)	(1.90)	174	(929)	(100.00)	951	1,533
% Change	-0.27%	-17.18%	-0.16%	1.67%	-2.51%	-3.93%	2.41%	-29.00%	-0.85%	4.63%	-726.54%
12/7/2018	441.95	11.23	128.38	232.64	23.16	46.56	7,393	2,274	11,600	21,481	1,322
11/30/2018	443.16	13.56	128.59	228.81	23.75	48.46	7,219	3,203	11,700	20,530	(211)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.47)	(2.02)	0.59	(0.24)	(0.05)	0.25	(292)	5	432	(26)	(3.34)
% Change	-1.17%	-4.82%	2.10%	-0.62%	-1.26%	1.91%	-66.97%	0.35%	10.70%	-0.47%	-10.73%
12/7/2018	124.14	39.96	28.81	38.17	3.99	13.21	144	1,431	4,469	5,545	27.8
11/30/2018	125.61	41.98	28.22	38.41	4.04	12.96	436	1,426	4,037	5,571	31.1

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.09	(1.90)	0.35	3.03	(0.00)	0.61	336	310	159	791	(0.22)
% Change	0.92%	-3.10%	0.71%	3.75%	-0.01%	2.21%	177.78%	30.97%	1.79%	8.18%	-0.85%
12/7/2018	228.34	59.49	49.76	83.81	6.94	28.34	525	1,311	9,036	10,457	25.3
11/30/2018	226.25	61.39	49.41	80.78	6.94	27.73	189	1,001	8,877	9,666	25.5

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.89	1.31	0.38	(1.14)	0.15	0.18	67	15	(185)	118	2.87
% Change	2.32%	15.87%	5.48%	-8.25%	25.59%	2.17%	87.01%	7.69%	-10.08%	6.84%	13.80%
12/7/2018	39.00	9.56	7.37	12.68	0.74	8.65	144	210	1,650	1,843	23.6
11/30/2018	38.12	8.25	6.99	13.82	0.59	8.46	77	195	1,835	1,725	20.8

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(51.00)	(112.00)	138.00	(109.00)	47.00	(15.00)	0.00	-0.39%	(306)	(0.14)	1.15
% Change	-0.29%	-9.85%	3.57%	-1.16%	8.06%	-0.59%	0.00%		-5.23%	-0.61%	3.00%
12/7/2018	17,436	1,025	4,005	9,252	630	2,524	18,602	95.14%	5,540	22.89	39.40
11/30/2018	17,487	1,137	3,867	9,361	583	2,539	18,602	95.53%	5,846	23.03	38.25

Capacity Utilization % 85% 97.9% 95.6% 92.3% 94.8%