

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	7.24 Million Barrels	
	Diesel Stocks	DOWN	2.00 Million Barrels	
	Gasoline Stocks	DOWN	1.78 Million Barrels	
	Jet Fuel	DOWN	1.71 Million Barrels	
	Refinery Runs	UP	18 thousand barrels per day, operating at	86.42% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	7.24	(0.71)	0.14	8.73	0.55	(1.48)	223	(163)	100.00	(132)	599
% Change	1.64%	-4.91%	0.10%	4.00%	2.53%	-2.97%	3.41%	-5.65%	0.83%	-0.66%	88.48%
3/29/2019	449.52	13.66	138.11	226.84	22.45	48.47	6,763	2,723	12,200	19,998	1,276
3/22/2019	442.28	14.36	137.97	218.11	21.89	49.95	6,540	2,886	12,100	20,130	677

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.00)	0.12	(0.12)	(1.64)	0.21	(0.57)	(51)	(57)	(60)	(55)	(0.04)
% Change	-1.53%	0.30%	-0.36%	-4.10%	5.95%	-4.17%	-26.15%	-4.75%	-1.42%	-1.12%	-0.11%
3/29/2019	128.17	39.57	33.41	38.35	3.78	13.07	144	1,143	4,156	4,870	30.8
3/22/2019	130.17	39.45	33.53	39.99	3.57	13.64	195	1,200	4,216	4,925	30.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.78)	(0.95)	(1.05)	0.61	(0.21)	(0.17)	58	(78)	7	156	(0.22)
% Change	-0.75%	-1.48%	-1.92%	0.75%	-2.90%	-0.54%	8.43%	-11.26%	0.08%	1.62%	-0.82%
3/29/2019	236.84	63.59	53.81	81.45	7.03	30.96	746	615	9,131	9,813	25.9
3/22/2019	238.62	64.54	54.87	80.84	7.24	31.13	688	693	9,124	9,657	26.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.71)	(1.81)	(0.47)	0.49	0.09	(0.00)	(148)	(84)	233	(36)	(4.03)
% Change	-4.06%	-17.04%	-6.20%	3.66%	13.09%	-0.03%	-70.81%	-40.98%	14.07%	-2.07%	-15.90%
3/29/2019	40.32	8.81	7.17	13.80	0.80	9.74	61	121	1,889	1,705	21.3
3/22/2019	42.02	10.62	7.64	13.31	0.70	9.74	209	205	1,656	1,741	25.4

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	18.00	12.00	(97.00)	153.00	18.00	(68.00)			(327)	(0.46)	0.20
% Change	0.11%	1.27%	-2.73%	1.83%	2.99%	-2.86%			-6.29%	-1.87%	0.43%
3/29/2019	15,849	955	3,460	8,507	620	2,307		86.42%	4,871	23.99	47.13
3/22/2019	15,831	943	3,557	8,354	602	2,375	18,604	86.62%	5,198	24.45	46.92

Capacity Utilization % 79% 84.7% 87.8% 90.5% 86.5%