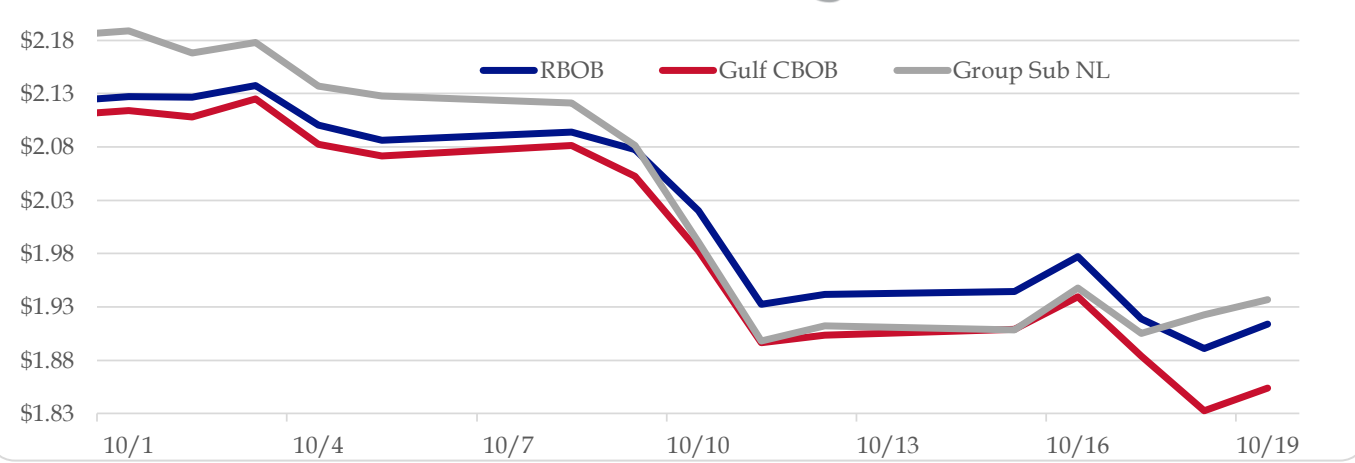


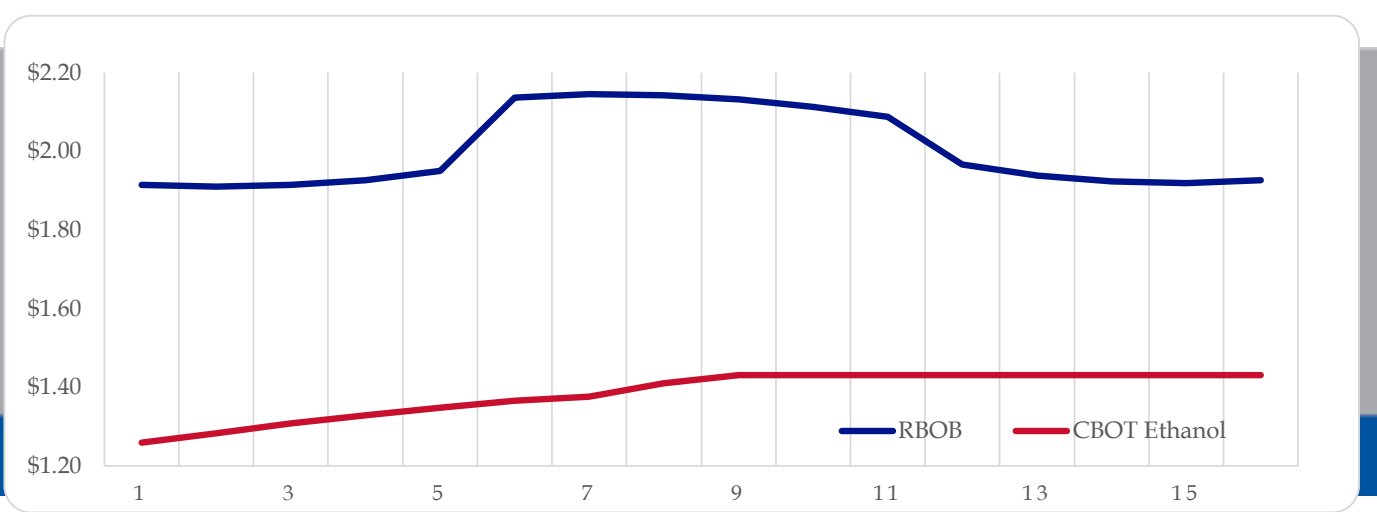
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
10/22	\$1.9024	-\$0.0115	\$1.8427	-\$0.0110	\$1.9254	-\$0.0112	\$ (0.0603)	\$ 0.0227	Indicator	Direction	Resistance
10/19	\$1.9139	\$0.0228	\$1.8542	\$0.0216	\$1.9366	\$0.0137	\$ (0.0598)	\$ 0.0227	MACD	Neutral	2.1906 June High
10/18	\$1.8911	-\$0.0276	\$1.8326	-\$0.0513	\$1.9229	\$0.0177	\$ (0.0585)	\$ 0.0317	Stochastics	Bearish	2.1500 October High
10/17	\$1.9187	-\$0.0586	\$1.8839	-\$0.0558	\$1.9052	-\$0.0424	\$ (0.0348)	\$ (0.0136)	RSI	Bearish	1.8574 March Low
10/16	\$1.9773	\$0.0330	\$1.9397	\$0.0308	\$1.9475	\$0.0393	\$ (0.0377)	\$ (0.0298)	ADX	Neutral	1.7874 100-Week MA
10/15	\$1.9443	\$0.0023	\$1.9089	\$0.0052	\$1.9083	-\$0.0039	\$ (0.0355)	\$ (0.0360)	Momentum	Bearish	Support
10/12	\$1.9420	\$0.0093	\$1.9037	\$0.0073	\$1.9122	\$0.0143	\$ (0.0383)	\$ (0.0298)	Bias:	Bearish	
10/11	\$1.9327	-\$0.0877	\$1.8964	-\$0.0866	\$1.8979	-\$0.0927	\$ (0.0364)	\$ (0.0348)			

Gasoline History



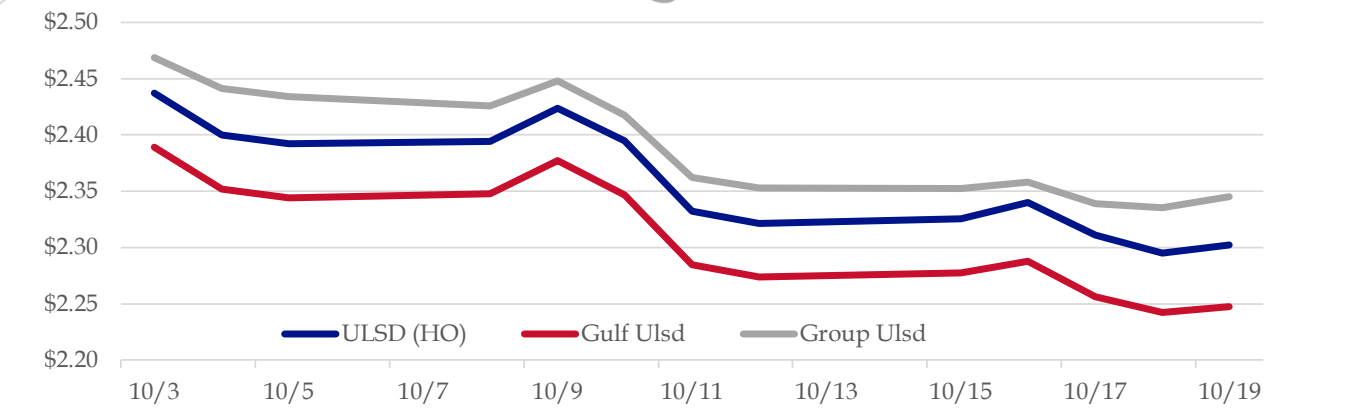
Gasoline Forward Curve



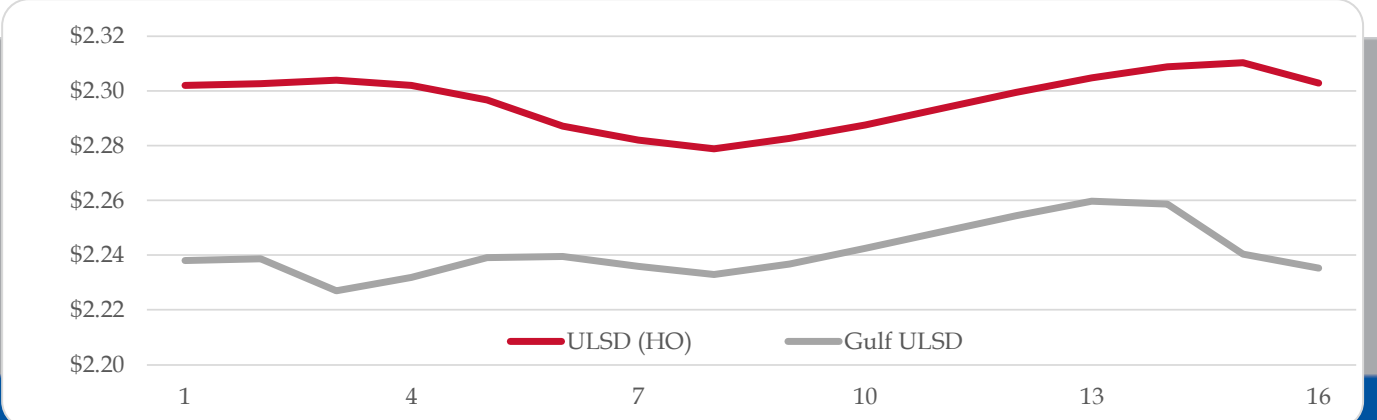
Diesel

	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals		
10/22	\$2.3108	\$0.0088	\$2.2563	\$0.0088	\$2.3528	\$0.0078	\$ (0.0550)	\$ 0.0418	Indicator	Direction	Resistance
10/19	\$2.3020	\$0.0071	\$2.2475	-\$0.0047	\$2.3450	\$0.0097	\$ (0.0545)	\$ 0.0430	MACD	Neutral	2.5468 Nov 2014 High
10/18	\$2.2949	-\$0.0162	\$2.2422	-\$0.0142	\$2.3353	-\$0.0035	\$ (0.0527)	\$ 0.0404	Stochastics	Neutral	2.4500 2018 High
10/17	\$2.3111	-\$0.0291	\$2.2564	-\$0.0315	\$2.3389	-\$0.0190	\$ (0.0547)	\$ 0.0277	RSI	Neutral	2.2583 50-Day MA
10/16	\$2.3402	\$0.0145	\$2.2879	\$0.0107	\$2.3578	\$0.0057	\$ (0.0523)	\$ 0.0176	ADX	Neutral	2.191 Sep Low
10/15	\$2.3257	\$0.0044	\$2.2772	\$0.0033	\$2.3522	-\$0.0007	\$ (0.0485)	\$ 0.0265	Momentum	Bearish	Support
10/12	\$2.3213	-\$0.0109	\$2.2739	-\$0.0109	\$2.3528	-\$0.0091	\$ (0.0474)	\$ 0.0315	Bias:	Neutral	
10/11	\$2.3322	-\$0.0627	\$2.2848	-\$0.0619	\$2.3620	-\$0.0558					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
10/22	\$68.99	-\$0.13	\$79.92	\$0.14
10/19	\$69.12	\$0.47	\$79.78	\$0.49
10/18	\$68.65	-\$1.10	\$79.29	-\$0.76
10/17	\$69.75	-\$2.17	\$80.05	-\$1.36
10/16	\$71.92	\$0.58	\$81.41	\$0.98
	Line 1	Change	Line 2	Change
CPL space	0.0010	\$0.0045	-\$0.0008	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
		\$8.75	\$25.28	\$14.26	\$15.36	-\$1.91	\$14.62	\$3.60	\$4.70	51.01
		\$8.32	\$25.52	\$14.05	\$15.20	-\$2.32	\$14.88	\$3.41	\$4.56	50.49
		\$9.37	\$25.02	\$14.59	\$15.63	-\$0.93	\$14.72	\$4.29	\$5.33	50.05
		\$9.55	\$24.17	\$14.42	\$15.40	\$0.06	\$14.68	\$4.93	\$5.91	52.36

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Nov-18	\$2.2387	-\$0.0625		
Dec-18	\$2.2270	-\$0.0755		
Jan-19	\$2.2319	-\$0.0685	\$2.2325	
Feb-19	\$2.2392	-\$0.0560		
Mar-19	\$2.2396	-\$0.0450		
Apr-19	\$2.2360	-\$0.0455	\$2.2383	\$2.2354
May-19	\$2.2329	-\$0.0435		
Jun-19	\$2.2367	-\$0.0445		
Jul-19	\$2.2425	-\$0.0435	\$2.2374	
Aug-19	\$2.2485	-\$0.0405		
Sep-19	\$2.2544	-\$0.0405		
Oct-19	\$2.2597	-\$0.0405	\$2.2542	\$2.2458
12 Month Avg	\$2.2406	-\$0.0505		

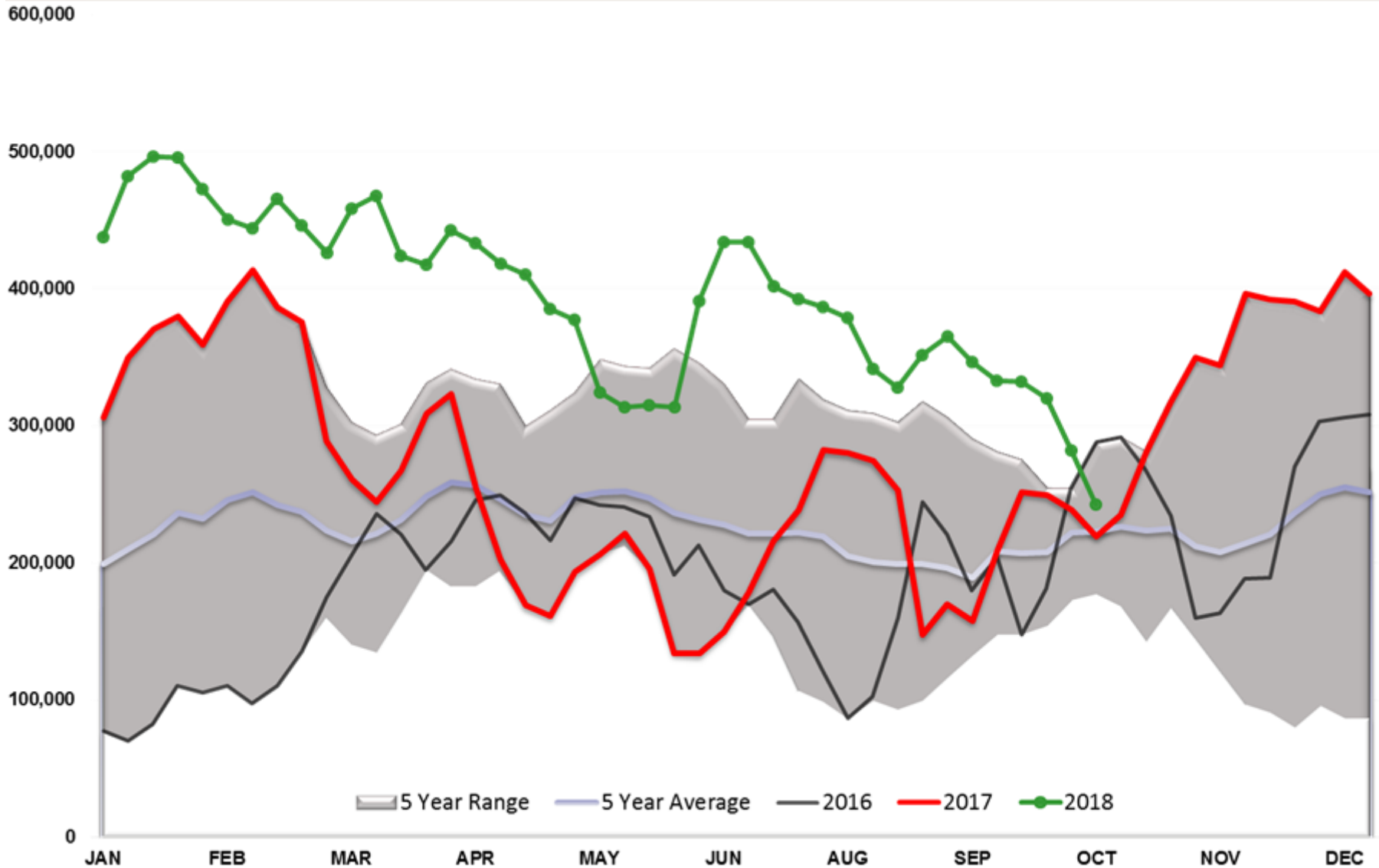
Economic Indicators

Commodity Futures

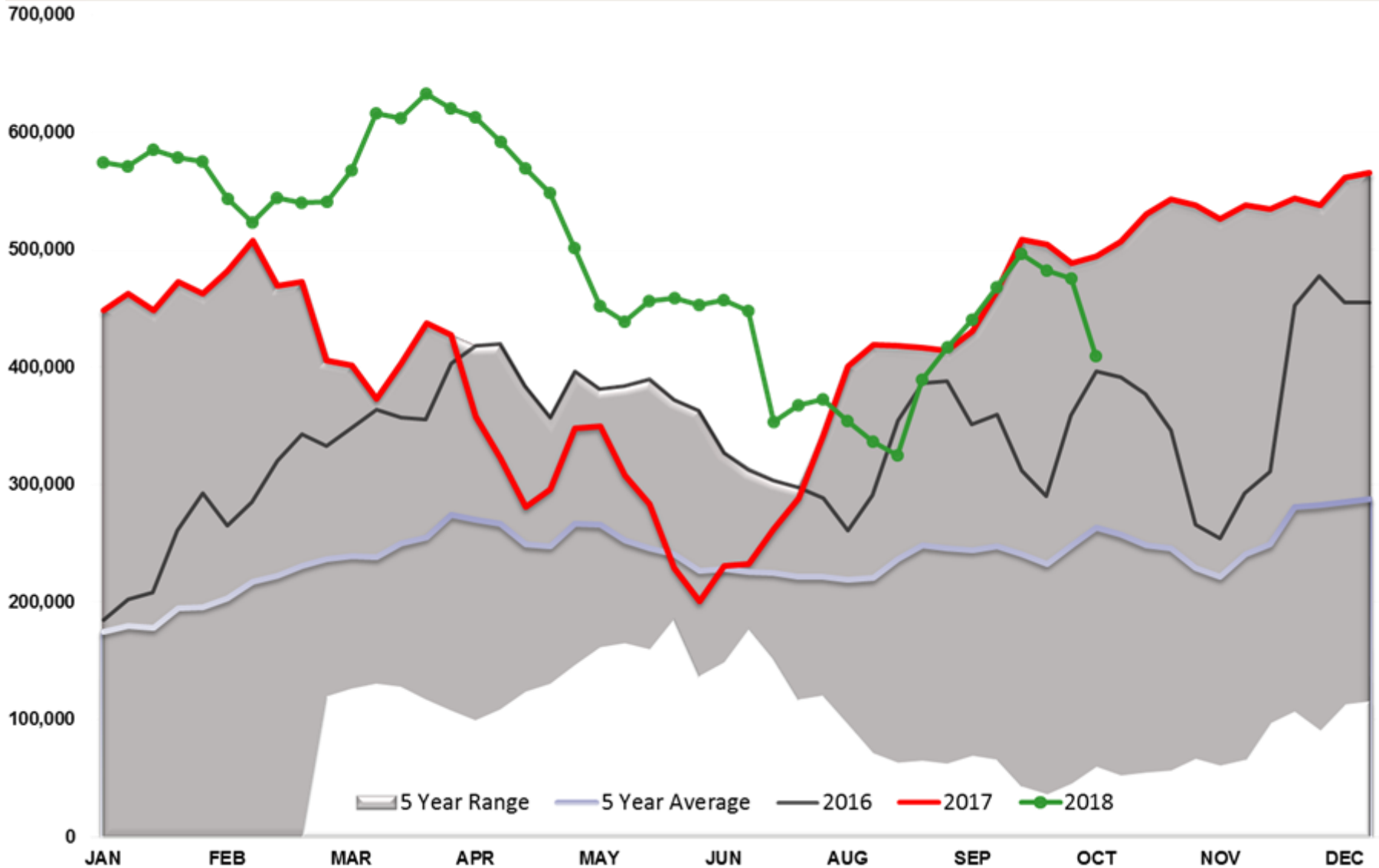
	Settle	Change		Settle	Change
S&P 500	2,768	-4.75	Ethanol	1.259	-0.005
DJIA	25,444	64.89	NatGas	3.198	0.052
Nasdaq	7,107	-171.40	Gold	1,225	-0.8
			Silver	14.58	-0.05
EUR/USD	1.1536	-0.0018	Copper	2.77	0.014
USD Index	95.44	-0.60	FCOJ	139.50	-1.70
US 10 YR YIELD	3.20%	0.03	Corn	367.00	1.00
US 2 YR YIELD	2.92%	0.05	Soy	856.75	0.00
Oil Volatility Index	28.53	-1.11	Wheat	514.75	-3.25
S&P Volatility Index (VIX)	20.06	-0.17	Ethanol RINs	0.0990	-0.007
Nikkei 225 Index	22,485	160.00	Butane	1.154	-0.010
			Propane	0.991	-0.006

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

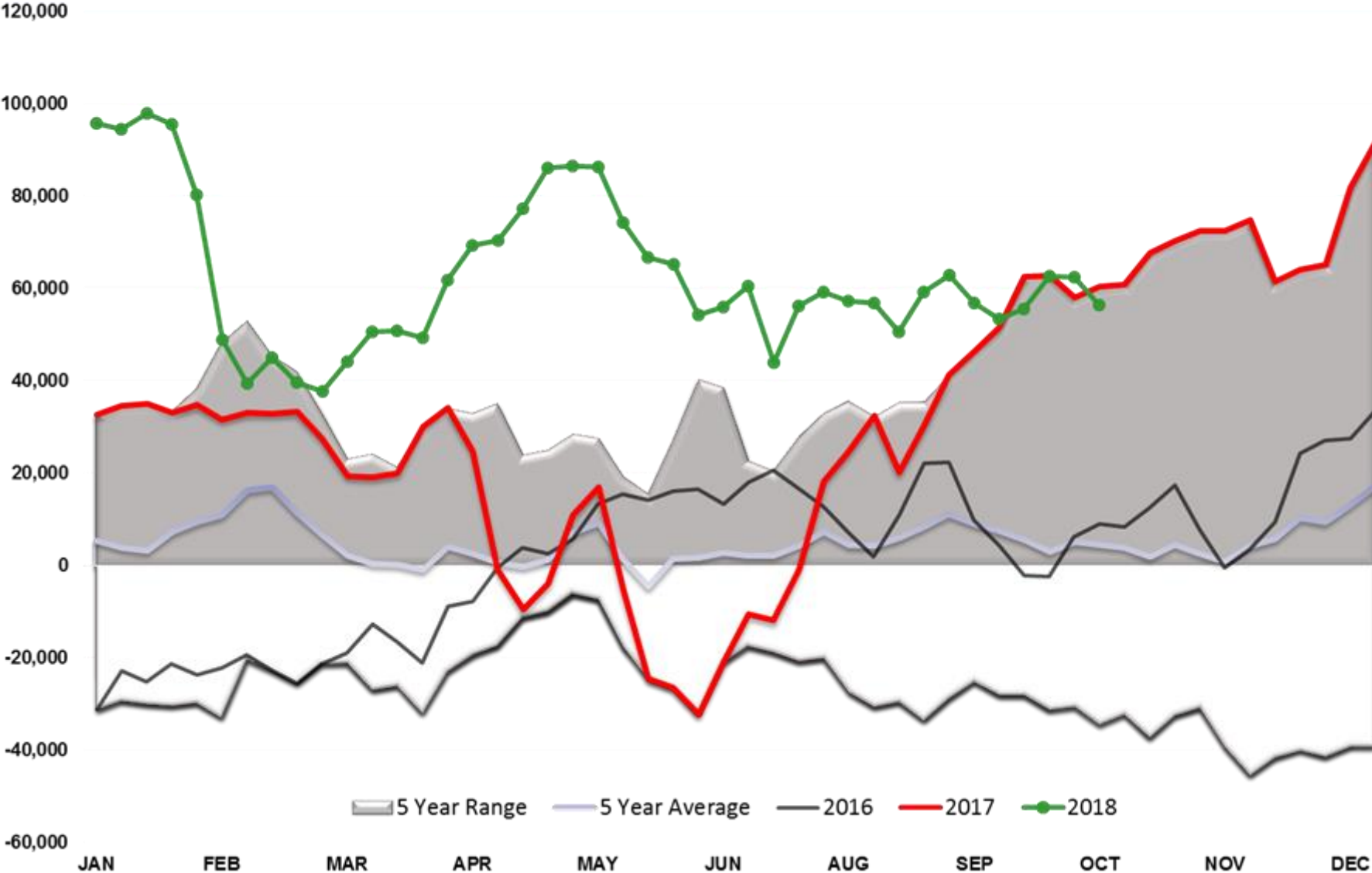
WTI Managed Net Position



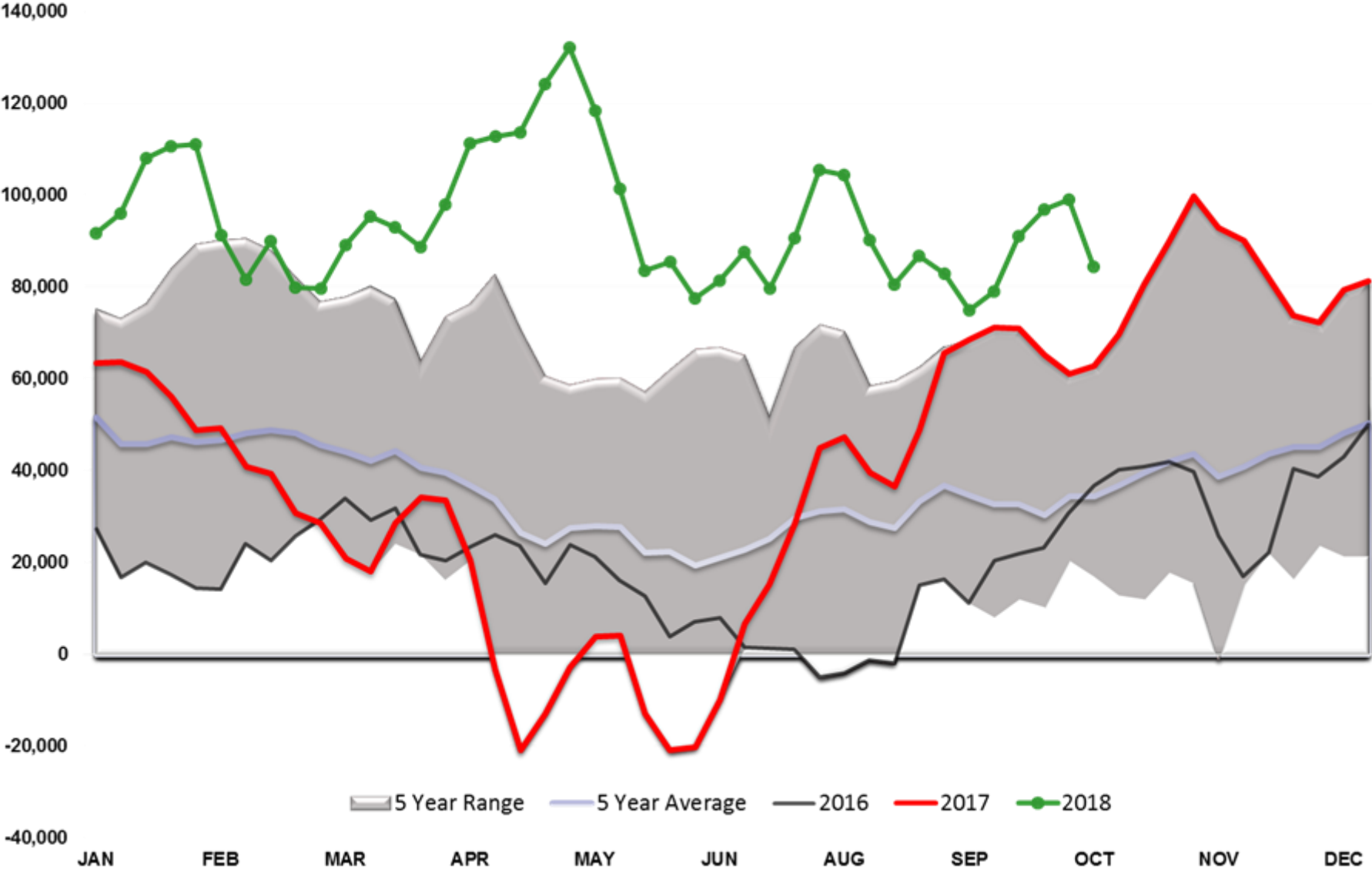
Brent Managed Net Position



ULSD Managed Net Position



RBOB Managed Net Position



Baker Hughes - Total US Oil Rigs

