

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	7.07 Million Barrels	
	Diesel Stocks	DOWN	2.39 Million Barrels	
	Gasoline Stocks	DOWN	4.23 Million Barrels	
	Jet Fuel	DOWN	854 Thousand Barrels	
	Refinery Runs	UP	100 thousand barrels per day, operating at	87.53% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>7.07</b>	(1.61)	3.39	1.59	0.05	3.65	1,084	(556)	0.00	(980)	801
% Change	1.59%	-12.66%	2.48%	0.70%	0.23%	7.32%	18.32%	-16.55%	0.00%	-4.56%	-494.44%
3/1/2019	452.93	11.09	140.00	227.47	20.82	53.55	7,001	2,803	12,100	20,490	639
2/22/2019	445.87	12.70	136.62	225.88	20.77	49.90	5,917	3,359	12,100	21,470	(162)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(2.39)</b>	(2.59)	(0.26)	0.64	(0.05)	(0.13)	(85)	248	69	103	(1.14)
% Change	-1.73%	-5.75%	-0.80%	1.51%	-1.26%	-0.98%	-25.68%	22.26%	1.69%	2.14%	-3.37%
3/1/2019	135.99	42.43	32.59	43.38	4.17	13.41	246	1,362	4,145	4,919	32.8
2/22/2019	138.38	45.02	32.86	42.73	4.22	13.55	331	1,114	4,076	4,816	33.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(4.23)</b>	(3.57)	(0.14)	(0.22)	(0.35)	0.06	82	96	81	299	(0.72)
% Change	-1.66%	-5.21%	-0.25%	-0.25%	-4.54%	0.17%	17.34%	11.78%	0.90%	3.13%	-2.54%
3/1/2019	250.71	64.99	58.39	87.22	7.35	32.77	555	911	9,062	9,852	27.7
2/22/2019	254.94	68.56	58.54	87.44	7.70	32.71	473	815	8,981	9,553	28.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>(0.85)</b>	1.15	(0.11)	(1.54)	(0.03)	(0.32)	(107)	44	(246)	(147)	2.70
% Change	-1.99%	11.69%	-1.40%	-10.30%	-4.10%	-3.31%	-45.34%	31.88%	-12.66%	-8.28%	12.22%
3/1/2019	42.02	10.96	7.53	13.42	0.75	9.37	129	182	1,697	1,628	24.8
2/22/2019	42.88	9.81	7.64	14.96	0.78	9.69	236	138	1,943	1,775	22.1

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	<b>100.00</b>	88.00	(50.00)	42.00	24.00	(6.00)	0.00	<b>0.48%</b>	664	0.55	<b>0.87</b>
% Change	0.63%	12.09%	-1.40%	0.49%	4.04%	-0.25%	0.00%		13.82%	2.33%	1.87%
3/1/2019	15,990	816	3,518	8,607	618	2,430	18,604	87.53%	5,469	24.26	47.52
2/22/2019	15,890	728	3,568	8,565	594	2,436	18,604	87.06%	4,805	23.71	46.65

**Capacity Utilization %** 67.7% 86% 89.6% 91% 90.4%