

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	497 Thousand Barrels	
	Diesel Stocks	DOWN	4.24 Million Barrels	
	Gasoline Stocks	UP	1.77 Million Barrels	
	Jet Fuel	UP	821 Thousand Barrels	
	Refinery Runs	DOWN	28 thousand barrels per day, operating at	95.42% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(0.50)	0.12	0.42	(0.86)	(0.99)	0.81	30	51	0.00	848	136
% Change	-0.11%	1.10%	0.32%	-0.37%	-4.28%	1.75%	0.41%	2.24%	0.00%	3.95%	10.29%
12/14/2018	441.46	11.36	128.79	231.78	22.16	47.37	7,423	2,325	11,600	22,329	1,458
12/7/2018	441.95	11.23	128.38	232.64	23.16	46.56	7,393	2,274	11,600	21,481	1,322

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.24)	(1.07)	(0.41)	(1.32)	(0.12)	(1.33)	(5)	(180)	417	(152)	(3.24)
% Change	-3.41%	-2.68%	-1.42%	-3.44%	-2.91%	-10.06%	-3.47%	-12.58%	9.33%	-2.74%	-11.66%
12/14/2018	119.90	38.89	28.40	36.86	3.87	11.88	139	1,251	4,886	5,393	24.5
12/7/2018	124.14	39.96	28.81	38.17	3.99	13.21	144	1,431	4,469	5,545	27.8

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.77	1.02	1.66	(0.26)	0.13	(0.79)	70	(363)	207	(123)	(0.37)
% Change	0.77%	1.71%	3.33%	-0.31%	1.92%	-2.78%	13.33%	-27.69%	2.29%	-1.18%	-1.48%
12/14/2018	230.10	60.51	51.42	83.55	7.07	27.55	595	948	9,243	10,334	24.9
12/7/2018	228.34	59.49	49.76	83.81	6.94	28.34	525	1,311	9,036	10,457	25.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.82	(0.62)	(0.02)	0.83	(0.01)	0.64	(79)	2	(65)	6	1.49
% Change	2.11%	-6.46%	-0.28%	6.54%	-1.48%	7.43%	-54.86%	0.95%	-3.94%	0.33%	6.29%
12/14/2018	39.82	8.95	7.35	13.51	0.73	9.29	65	212	1,585	1,849	25.1
12/7/2018	39.00	9.56	7.37	12.68	0.74	8.65	144	210	1,650	1,843	23.6

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	(28.00)	(24.00)	(5.00)	142.00	(31.00)	(110.00)	0.00	0.00	(88)	0.98	1.09
% Change	-0.16%	-2.34%	-0.12%	1.53%	-4.92%	-4.36%	0.00%	0.28%	-1.59%	4.29%	2.77%
12/14/2018	17,408	1,001	4,000	9,394	599	2,414	18,602	95.42%	5,452	23.87	40.49
12/7/2018	17,436	1,025	4,005	9,252	630	2,524	18,602	95.14%	5,540	22.89	39.40

**Capacity Utilization %**      83.9%      97.7%      97.8%      88%      90.5%