

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	3.22 Million Barrels	
	Diesel Stocks	DOWN	4.05 Million Barrels	
	Gasoline Stocks	DOWN	3.16 Million Barrels	
	Jet Fuel	DOWN	1.05 Million Barrels	
	Refinery Runs	UP	149 thousand barrels per day, operating at	89.39% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	3.22	(0.05)	2.98	(1.08)	0.34	1.03	(334)	305	300.00	(494)	(651)
% Change	0.76%	-0.41%	2.51%	-0.49%	1.61%	2.07%	-4.35%	13.99%	2.75%	-2.30%	-35.09%
10/26/2018	426.00	13.26	121.80	218.48	21.58	50.89	7,344	2,485	11,200	20,997	1,204
10/19/2018	422.79	13.32	118.81	219.56	21.24	49.86	7,678	2,180	10,900	21,491	1,855

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.05)	(0.31)	(1.09)	(2.30)	0.11	(0.47)	(22)	(163)	420	23	(4.00)
% Change	-3.11%	-0.73%	-3.71%	-5.35%	3.08%	-3.65%	-13.50%	-11.32%	10.48%	0.46%	-12.30%
10/26/2018	126.32	41.44	28.29	40.75	3.58	12.26	141	1,277	4,426	4,983	28.5
10/19/2018	130.38	41.74	29.38	43.06	3.47	12.73	163	1,440	4,006	4,960	32.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.16)	(3.13)	(2.52)	2.70	(0.21)	(0.00)	32	43	(62)	336	(0.18)
% Change	-1.38%	-4.62%	-5.07%	3.47%	-2.99%	-0.01%	9.67%	4.44%	-0.66%	3.35%	-0.72%
10/26/2018	226.17	64.58	47.28	80.57	6.75	26.99	363	1,012	9,262	10,364	24.4
10/19/2018	229.33	67.71	49.80	77.88	6.96	26.99	331	969	9,324	10,028	24.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.05)	(1.50)	(0.84)	1.21	(0.14)	0.22	11	48	(88)	28	0.68
% Change	-2.39%	-12.33%	-11.50%	8.39%	-16.30%	2.38%	12.36%	24.62%	-4.99%	1.71%	2.73%
10/26/2018	42.85	10.69	6.48	15.68	0.69	9.30	100	243	1,677	1,670	25.5
10/19/2018	43.90	12.19	7.32	14.47	0.83	9.09	89	195	1,765	1,642	24.9

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	149.00	(14.00)	58.00	183.00	(32.00)	(47.00)	0.00	0.18%	6	(1.15)	1.88
% Change	0.92%	-1.49%	1.86%	2.00%	-4.89%	-1.95%	0.00%		0.11%	-4.82%	6.26%
10/26/2018	16,417	928	3,172	9,330	622	2,365	18,599	89.39%	5,354	22.75	31.88
10/19/2018	16,268	942	3,114	9,147	654	2,412	18,599	89.20%	5,348	23.90	30.00

Capacity Utilization % 76.3% 75.4% 96.5% 91.2% 90.4%