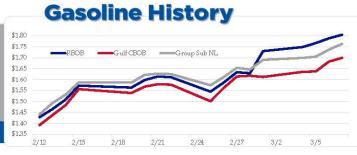
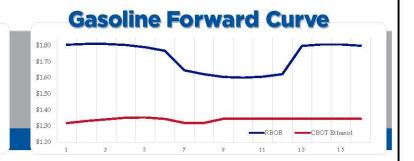




## **Gasoline**

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group	Basis	RBOB Techni	cals		
3/8	\$1.7562	-\$0.0492	\$1.6507	-\$0.0490	\$1.7140	-\$0.0492	\$ (0.1060)	\$	(0.0425)	Indicator	Direction	Resistance	
3/7	\$1.8054	\$0.0164	\$1.6999	\$0.0175	\$1.7632	\$0.0262	\$ (0.1055)	\$	(0.0422)	MACD	Bullish	1.9260	September Low
3/6	\$1.7890	\$0.0216	\$1.6825	\$0.0449	\$1.7370	\$0.0319	\$ (0.1066)	\$	(0.0520)	Stochastics	Topping	1.8160	2019 High
3/5	\$1.7674	\$0.0184	\$1.6376	\$0.0020	\$1.7051	\$0.0059	\$ (0.1298)	\$	(0.0623)	RSI	Neutral	1.6490	March Contract high / Chart gap
3/4	\$1.7490	\$0.0187	\$1.6356	\$0.0233	\$1.6992	\$0.0087	\$ (0.1134)	\$	(0.0498)	ADX	Neutral	1.2450	December Low
3/1	\$1.7303	\$0.1010	\$1.6124	-\$0.0053	\$1.6905	\$0.0442	\$ (0.1180)	\$	(0.0398)	Momentum	Neutral	Support	
2/28	\$1.6293	-\$0.0047	\$1.6177	\$0.0034	\$1.6463	-\$0.0079	\$ (0.0116)	\$	0.0170	Bias:	Neutral	<del>(2</del>	
2/27	\$1.6340	\$0.0477	\$1.6143	\$0.0524	\$1.6542	\$0.0427	\$ (0.0197)	\$	0.0202				





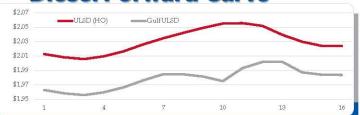
#### Diesel

	ULSD (HO)	Change	<b>Gulf Ulsd</b>	Change	Group Ulsd	Change	<b>Gulf Basis</b>	G	roup Basis	HO Technica	als	5	
3/8	\$1.9633	-\$0.0494	\$1.9069	-\$0.0494	\$1.9627	-\$0.0504	\$ (0.0570)	\$	(0.0008)	Indicator	Direction	Resistance	
3/7	\$2.0127	-\$0.0035	\$1.9563	-\$0.0140	\$2.0131	-\$0.0057	\$ (0.0565)	\$	0.0004	MACD	Topping	2.0870 200 Day MA	
3/6	\$2.0162	-\$0.0002	\$1.9603	-\$0.0029	\$2.0189	\$0.0072	\$ (0.0559)	\$	0.0027	Stochastics	Topping	2.0479 2019 High	
3/5	\$2.0164	\$0.0021	\$1.9632	\$0.0027	\$2.0117	\$0.0002	\$ (0.0533)	\$	(0.0048)	RSI	Neutral	1.6424 2019 Low	
3/4	\$2.0143	\$0.0133	\$1.9605	\$0.0087	\$2.0114	\$0.0102	\$ (0.0539)	\$	(0.0029)	ADX	Neutral	1.5488 Aug 2017 Low	
3/1	\$2.0010	-\$0.0225	\$1.9518	-\$0.0267	\$2.0012	-\$0.0314	\$ (0.0492)	\$	0.0002	Momentum	Neutral	Support	
2/28	\$2.0235	\$0.0019	\$1.9784	\$0.0060	\$2.0326	\$0.0080	\$ (0.0451)	\$	0.0091	Bias:	Neutral		
2/27	\$2,0216	\$0.0231	\$1.0724	\$0.0235	\$2,0246	9000.02							

## **Diesel History**



## **Diesel Forward Curve**



## **Crude**

# **Refinery Margins**

	WTI	Change	Brent	Change		Vs V	VTI			Vs Brei	nt		Group / WCS
3/8	\$55.19	-\$1.47	\$64.59	-\$1.71	Gulf Gas	<b>Gulf Diesel</b>	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/7	\$56.66	\$0.44	\$66.30	\$0.31	\$14.74	\$25.50	\$18.32	\$19.04	\$5.10	\$15.86	\$8.68	\$9.40	22.47
3/6	\$56.22	-\$0.34	\$65.99	\$0.13	\$14.44	\$26.11	\$18.33	\$19.11	\$4.67	\$16.34	\$8.56	\$9.34	21.82
3/5	\$56.56	-\$0.03	\$65.86	\$0.19	\$12.22	\$25.89	\$16.78	\$17.69	\$2.92	\$16.59	\$7.48	\$8.39	20.83
3/4	\$56.59	\$0.79	\$65.67	\$0.60	\$12.11	\$25.75	\$16.65	\$17.56	\$3.03	\$16.67	\$7.57	\$8.48	21.03
CPL space	Line 1 -0.0083	Change \$0.0033	Line 2 -\$0.0003	Change -\$0.0002			11	Dissall		d Curve	ē.		

## **Commodity Futures Economic Indicators**

				Charles and the Control of the Control	
	Settle	Change		Settle	Change
S&P 500	2,750	-21.50	Ethanol	1.317	-0.005
DJIA	25,473	-200.23	NatGas	3.180	-0.300
Nasdaq	7,027	-85.59	Gold	1,284	11.8
			Silver	14.96	-0.06
EUR/USD	1.1191	0.0047	Copper	2.91	-0.026
USD Index	97.63	-0.60	FCOJ	111.95	
US 10 YR YIELD	2.69%	-0.03	Corn	356.00	2.25
US 2 YR YIELD	2.52%	-0.03	Soy	890.75	0.75
Oil Volatility Index	29.69	0.74	Wheat	431.50	
S&P Volatiliy Index (VIX)	15.74	0.85	Ethanol RINs	0.2153	0.004
Nikkei 225 Index	21,125	-400.00	Butane	0.798	0.002
			Propane	0.687	-0.002

<sup>\*</sup>SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

#### **Diesel Forward Curve**

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Apr-19	\$1.9582	-\$0.0485		
May-19	\$1.9557	-\$0.0485		
Jun-19	\$1.9596	-\$0.0485	\$1.9578	
Jul-19	\$1.9665	-\$0.0485		
Aug-19	\$1.9763	-\$0.0475		
Sep-19	\$1.9847	-\$0.0495	\$1.9758	\$1.9668
Oct-19	\$1.9846	-\$0.0550		
Nov-19	\$1.9815	-\$0.0660		
Dec-19	\$1.9751	-\$0.0785	\$1.9804	
Jan-20	\$1.9932	-\$0.0580		
Feb-20	\$2.0018	-\$0.0455		
Mar-20	\$2.0019	-\$0.0330	\$1.9990	\$1.9897
12 Month Avg	\$1.9783	-\$0.0523		

# Table A-15. Alternative measures of labor underutilization

U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force

Measure

U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force

U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor

U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally

U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate)

U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus

Not seasonally adjusted

Jan.

2019

1.4

2.3

4.4

4.7

5.3

8.8

Feb.

2019

1.5

2.0

4.1

4.3

4.9

7.7

Feb.

2018

1.4

2.0

4.1

4.4

5.1

8.2

Oct.

2018

1.4

1.8

3.8

4.1

4.6

7.5

Feb.

2018

1.6

2.3

4.4

4.6

5.3

8.6

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated

Seasonally adjusted

Dec.

2018

1.3

1.8

3.9

4.1

4.8

7.6

Jan.

2019

1.3

1.9

4.0

4.3

4.9

8.1

Feb.

2019

1.4

1.8

3.8

4.1

4.7

7.3

Nov.

2018

1.3

1.7

3.7

4.0

4.7

7.6

### HOUSEHOLD DATA

discouraged workers

attached to the labor force

force

Table A-15. Alternative measures of labor underutilization[Percent]

population controls are introduced annually with the release of January data.