

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.26 Million Barrels	
	Diesel Stocks	DOWN	2.26 Million Barrels	
	Gasoline Stocks	UP	513 Thousand Barrels	
	Jet Fuel	DOWN	293 Thousand Barrels	
	Refinery Runs	UP	170 thousand barrels per day, operating at	90.65% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.26	0.55	1.53	(0.26)	(0.62)	0.07	63	926	0.00	1,023	177
% Change	0.28%	4.10%	1.15%	-0.12%	-2.90%	0.14%	0.89%	47.63%	0.00%	4.91%	10.36%
2/1/2019	447.21	13.94	134.01	229.29	20.72	49.25	7,146	2,870	11,900	21,838	1,886
1/25/2019	445.94	13.40	132.48	229.56	21.34	49.18	7,083	1,944	11,900	20,815	1,709

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.26)	(2.98)	(0.27)	1.27	0.01	(0.29)	324	37	551	102	(4.52)
% Change	-1.60%	-6.35%	-0.77%	3.13%	0.31%	-2.00%	240.00%	3.10%	13.37%	2.03%	-13.20%
2/1/2019	139.01	43.94	34.96	41.86	4.14	14.12	459	1,229	4,673	5,121	29.7
1/25/2019	141.27	46.92	35.23	40.59	4.13	14.41	135	1,192	4,122	5,019	34.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.51	2.27	0.35	(1.87)	(0.02)	(0.22)	102	288	(491)	(48)	1.51
% Change	0.20%	3.28%	0.57%	-2.16%	-0.24%	-0.66%	19.50%	47.45%	-5.13%	-0.48%	5.62%
2/1/2019	257.89	71.30	61.89	84.76	7.35	32.60	625	895	9,073	9,856	28.4
1/25/2019	257.38	69.03	61.54	86.63	7.37	32.81	523	607	9,564	9,904	26.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.29)	1.65	(0.05)	(2.01)	0.03	0.09	133	85	205	20	(3.02)
% Change	-0.70%	20.40%	-0.73%	-12.94%	3.35%	0.89%	158.33%	78.70%	12.55%	1.14%	-11.78%
2/1/2019	41.55	9.75	7.30	13.50	0.87	10.13	217	193	1,838	1,772	22.6
1/25/2019	41.84	8.10	7.35	15.51	0.84	10.04	84	108	1,633	1,752	25.6

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	170.00	31.00	(77.00)	139.00	2.00	74.00	0.00	0.56%	98	(0.03)	1.44
% Change	1.03%	3.52%	-1.99%	1.60%	0.31%	3.08%	0.00%		1.94%	-0.14%	3.50%
2/1/2019	16,633	911	3,790	8,816	637	2,479	18,604	90.65%	5,152	23.95	42.63
1/25/2019	16,463	880	3,867	8,677	635	2,405	18,604	90.08%	5,054	23.98	41.18

Capacity Utilization % 74.6% 92.9% 90.9% 92.9% 92.8%