

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	5.78 Million Barrels	
	Diesel Stocks	DOWN	3.47 Million Barrels	
	Gasoline Stocks	UP	1.85 Million Barrels	
	Jet Fuel	DOWN	537 Thousand Barrels	
	Refinery Runs	DOWN	9 thousand barrels per day, operating at	90% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	5.78	(1.66)	2.32	4.96	0.40	(0.25)	195	(80)	400.00	(611)	902
% Change	1.36%	-12.48%	1.91%	2.27%	1.85%	-0.49%	2.66%	-3.22%	3.57%	-2.91%	74.92%
11/2/2018	431.79	11.61	124.12	223.44	21.98	50.64	7,539	2,405	11,600	20,386	2,106
10/26/2018	426.00	13.26	121.80	218.48	21.58	50.89	7,344	2,485	11,200	20,997	1,204

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(3.47)	(0.85)	(0.69)	(1.03)	(0.00)	(0.88)	25	29	(108)	(20)	(0.09)
% Change	-2.74%	-2.06%	-2.45%	-2.54%	-0.11%	-7.18%	17.73%	2.27%	-2.44%	-0.40%	-0.31%
11/2/2018	122.86	40.59	27.60	39.72	3.57	11.38	166	1,306	4,318	4,963	28.5
10/26/2018	126.32	41.44	28.29	40.75	3.58	12.26	141	1,277	4,426	4,983	28.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.85	(0.16)	(0.86)	2.36	0.15	0.36	228	(318)	(163)	(650)	0.64
% Change	0.82%	-0.25%	-1.81%	2.93%	2.24%	1.33%	62.81%	-31.42%	-1.76%	-6.27%	2.62%
11/2/2018	228.02	64.42	46.42	82.93	6.90	27.35	591	694	9,099	9,714	25.1
10/26/2018	226.17	64.58	47.28	80.57	6.75	26.99	363	1,012	9,262	10,364	24.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.54)	0.41	0.29	(1.19)	0.00	(0.05)	52	(15)	72	78	(1.36)
% Change	-1.25%	3.81%	4.46%	-7.56%	0.00%	-0.52%	52.00%	-6.17%	4.29%	4.67%	-5.32%
11/2/2018	42.31	11.10	6.77	14.50	0.69	9.26	152	228	1,749	1,748	24.2
10/26/2018	42.85	10.69	6.48	15.68	0.69	9.30	100	243	1,677	1,670	25.5

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(9.00)	(21.00)	42.00	(96.00)	(18.00)	84.00	0.00	0.62%	(422)	0.40	2.42
% Change	-0.05%	-2.26%	1.32%	-1.03%	-2.89%	3.55%	0.00%		-7.88%	1.78%	7.59%
11/2/2018	16,408	907	3,214	9,234	604	2,449	18,599	90.00%	4,932	23.15	34.30
10/26/2018	16,417	928	3,172	9,330	622	2,365	18,599	89.39%	5,354	22.75	31.88

Capacity Utilization % 74.5% 77.3% 96.7% 87.9% 92.5%