

Transaction	Assets =						Liabilities +	Equity	+ Net Income		
	Cash	Accounts Receivable	Supplies	Prepaid Rent	Equipment	Truck	Accounts Payable	Common Stock	Revenues	- Expenses	
									Service Revenue	Salary Expense	Utilities Expense
1. Received cash for ownership	+ 30,000							+ 30,000			
2. Purchased equipment with cash	- 5,500				+ 5,500						
3. Purchased truck for cash	- 8,500					+ 8,500					
4. Purchased supplies on account.			+ 500				+ 500				
5. Making a payment to creditor.	- 300						- 300				
6. Making a payment in advance.	- 1,800			+ 1,800							
7. Selling services for cash.	+ 50,000								+ 50,000		
8. Selling services on credit.		+ 10,000							+ 10,000		
9. Collecting accounts receivable.	+ 5,000	- 5,000									
10. Paying Office Salaries.	- 900									+ 900	
11. Paying Utility Bill	- 1,200										+ 1,200
Balance:	66,800	5,000	500	1,800	5,500	8,500	200	30,000	60,000	900	1,200