

PLATINUM SERIES

# UNIVERSAL LIFE INSURANCE



Sagicor

LIFE INSURANCE COMPANY

Wise Financial Thinking for Life

**WHEN YOU  
BUILD WEALTH,  
YOU GAIN  
SECURITY.**



## WISE FINANCIAL THINKING FOR LIFE.

Sagicor Life Insurance Company (“Sagicor”) is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they’re protected tomorrow. We are licensed in 44 states plus the District of Columbia. Sagicor is rated “A-” (Excellent) by A.M. Best Company and is a wholly-owned subsidiary of Sagicor Financial Corporation, one of the oldest insurance groups in the Americas, with operations in 22 countries including the United States, Latin America and the Caribbean.

Sagicor is committed to offering customers world-class service with integrity and value. To learn more about Sagicor, visit our website at [www.SagicorLifeUSA.com](http://www.SagicorLifeUSA.com) or call (888) SAGICOR.

## Why Platinum Series Universal Life Insurance?

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Provides you and your family with benefits such as:

- Income and living expense protection
- Mortgage payment protection
- Guaranteed 3% minimum interest rate
- Increasing death benefit option
- Potential to create wealth and plan for estate concerns
- Flexible premiums and coverage
- Available from age 15 days – 85 years with a minimum face amount of \$50,000

## PROTECTION FOR TODAY AND SECURITY FOR TOMORROW

Are you looking for a life insurance plan that can provide immediate death benefit protection with the potential for considerable growth in Accumulation Value? Sagicor’s Platinum Series Universal Life (“UL”) is a flexible premium universal life insurance policy designed to create an accumulation value over the lifetime of the policy to help your clients with unexpected expenses or personal life changes.

# Accelerated Benefit Insurance Rider

## Features and Benefits

### DEATH BENEFIT OPTIONS

With Platinum Series Universal Life Insurance, you'll be able to select from one of the two death benefit options.

**Option A:** Level Death Benefit; or

**Option B:** Accumulation Value in Addition to the Face Amount

- The owner may request a death benefit change at any time after the first policy year.

Subject to approval, a change from Option A to Option B will result in a decreased face amount, equal to the accumulation value. A change from Option B to Option A will result in an increased face amount, equal to the accumulation value.

## Loans and Withdrawals<sup>1</sup>

- Loans are allowed any time after your policy has a Cash Surrender Value. The loan rate is 6% in arrears.
- The Maximum Loan Amount equals the Cash Surrender Value minus the anticipated Cost of Insurance Charges, Rider Charges, Policy Expense Charges and loan interest on the Indebtedness from the date of the loan to the next Policy Anniversary, but not more than three months.
- Preferred Loans are available after the policy has been in force ten (10) years.
- Withdrawals are allowed once a year after the first policy year. There is a service fee of \$25.00 per withdrawal.
- Withdrawal amounts must be at least \$500.00 and cannot reduce either the remaining Cash Surrender Value below \$500.00 or reduce the face amount below the minimum face amount shown on the policy data page.

This Rider is included at no additional charge. The Accelerated Benefit Insurance Rider advances a portion of the Death Benefit prior to the Insured's death due to a Terminal Condition or Chronic Illness. The maximum Accelerated Death Benefit Amount<sup>2</sup> is the lesser of 25% of the Death Benefit or \$400,000. For Terminal Condition, the Administrative Fee<sup>3</sup> will be deducted from the elected Accelerated Death Benefit Amount and the remainder will be paid in a lump sum. For Chronic Illness, the Accelerated Death Benefit Payment received by the client will be less than the Accelerated Death Benefit Amount elected and will be calculated<sup>4</sup> on approval and election of the Accelerated Death Benefit. The Administrative Fee<sup>3</sup> will be deducted from the Accelerated Death Benefit Payment and the remainder will be paid in a lump sum.

## Optional Riders<sup>5</sup>

Optional riders, available for an additional cost, allow you to customize your policy depending on your personal and financial circumstances.

- Waiver of Monthly Deduction Rider – waives the monthly deductions for as long as the insured meets the Rider definition of Totally Disabled and proof of continuance of disability is provided.
- Accidental Death Benefit Rider – provides an additional death benefit if death is a result of a covered accident, as defined in the Rider. The minimum amount is \$25,000 and the maximum amount is \$250,000.
- Children's Term Rider – provides level term life insurance for all eligible children. At the end of the term period, the rider benefit may be converted to a permanent policy up to five (5) times the original amount.

<sup>1</sup> Loans may vary by state. Loans and Withdrawals may reduce both a Policy's Cash Surrender Value and Death Benefit.

<sup>2</sup> Minimum Benefit Election: \$5,000.

<sup>3</sup> As used in this Rider, means a onetime charge equaling the lesser of \$250 or the maximum allowed by law in the state which this policy was issued.

<sup>4</sup> The calculation of the Chronic Illness Benefit considers the Account Value of the Policy and the Present Value of Future Benefits at the time the insured elects to accelerate.

<sup>5</sup> Riders not available in all states. State variations may apply.



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**SAGICOR LIFE INSURANCE COMPANY**

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**CLIENT SERVICES**

(888) 724-4267 Opt. 1 | Fax (480) 425-5150

**PRODUCER RESOURCE CENTER**

(888) 724-4267 Opt. 2 | Fax (800) 497-7461

Platinum Series Universal Life Insurance is issued by Sagicor Life Insurance Company, a member of the Sagicor Group of Companies.

Product specifications contained in this brochure are not intended to be all-inclusive of product information and should only be used as part of your decision-making process. Neither Sagicor nor its representatives offer legal or tax advice. Should you have legal or tax questions, please contact your attorney, accountant or tax advisor.

Policy Forms: ICC101011/1011, ICC106047/6047, ICC106050/6050, ICC106052/6052, ICC106054/6054, ICC116055/6055.

Policies and riders not available in all states. State variations may apply.