Diocese of New Jersey  
Report of the Aged & Infirm Clergy Fund  
For the Year Ending December 31st, 2018

Beginning Fund Balance 1/1/2018:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Shares</th>
<th>Price</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diocesan Investment Trust</td>
<td>11,374.323</td>
<td>54.61</td>
<td>$621,152</td>
</tr>
<tr>
<td>Charles English Estate (DIT)</td>
<td>7,386.254</td>
<td>54.61</td>
<td>$403,363</td>
</tr>
<tr>
<td><strong>Total Beginning Fund Balance</strong></td>
<td></td>
<td></td>
<td><strong>$1,024,515</strong></td>
</tr>
</tbody>
</table>

Revenues:

- Dividends on Diocesan Investment Trust Fund: $22,760.20
- Donations from Congregations as of 12/31/2018: $1,102.00

**Total Revenues**: $23,862.20

Expenditures:

- Health Insurance Subsidies Paid: ($2,400)
- Dental Insurance Subsidies Paid: ($4,118)
- Christmas Gifts:
  - 148 Recipients $100.00 Each: ($14,800)
  - A&I Contribution to Budget: ($2,544)

**Total Expenditures**: ($23,862)

Redemptions:

- A&I Clergy Assistance: ($25,074)

**Total Redemptions**: ($25,074)

Reinvestments/Change in Market Value:

- Change in Market Value - DIT: $(46,616)
- Change in Market Value - C. English Trust: $(31,405)
- Reinvested Dividends - C. English Trust: 15,019

**Total Reinvestments/Change in Market Value**: $(63,002)

Ending Fund Balance 12/31/2018:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Shares</th>
<th>Price</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diocesan Investment Trust</td>
<td>10,876.125</td>
<td>50.52</td>
<td>$549,462</td>
</tr>
<tr>
<td>Charles English Estate</td>
<td>7,659.885</td>
<td>50.52</td>
<td>$386,977</td>
</tr>
<tr>
<td><strong>Total Ending Fund Balance</strong></td>
<td></td>
<td></td>
<td><strong>$936,439</strong></td>
</tr>
</tbody>
</table>

Date Issued: 1/16/2019  
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