

Diocese of New Jersey
Venture in Mission Loan Fund - Year to Date Report
January 1, 2019 - December 31st, 2019

Fund Assets:

Beginning balance - January 01, 2019	\$927,711
Investment Income: Dividends & Interest	29,304
Change in Market Value:	109,420
Payments on Loans Receivable:	
Principal	356,123
Interest	38,030
Less: Fees	-
Less: Disbursements: New Loans <i>Trinity Church, Matawan</i>	(\$50,000.00)
Ending Balance - December 31st, 2019:	\$1,410,587

Loans Receivable:	Origination Date	Original Balance	Original Term(years)	Rate	Payment Status	Current Balance
Atlantic City	11/01/18	\$ 30,000	10	4.00%	07/01/19	\$28,350.86
3 Beverly	12/01/11	\$ 62,050	10	4.00%	Last 08/01/20	\$13,930.68
Bridgewater	01/03/13	\$ 140,000	15	4.00%	Last 04/01/20	\$84,180.69
Episcopal Residence	05/31/17	\$ 249,000	20	4.00%	Last 02/21/20	\$227,349.12
Lebanon	08/01/13	\$ 132,499	10	4.00%	Last 02/01/20	\$109,010.51
5 Lebanon	11/15/17	\$ 300,000	10	4.00%	Last PAID IN FULL	(\$0.00)
Matawan	11/15/19	\$ 50,000	5	4.00%	Last N/A	\$50,000.00
Monmouth Junction	05/01/14	\$ 204,787	20	4.00%	Last 01/01/20	\$161,162.99
1 North Wildwood	07/01/12	\$ -	15	4.00%	Last 01/01/20	\$21,094.35
6 Red Bank	07/01/09	\$ 69,036	10	4.00%	Last 12/01/18	\$4,685.75
2 South Amboy	11/01/99	\$ 120,000	4	6.00%	Last 10/01/16	\$84,397.11
Stone Harbor	12/05/15	\$ 150,000	15	4.00%	Last 02/01/20	\$109,590.78
Trenton	07/01/16	\$ 7,000	5	4.00%	Last 03/01/20	\$2,256.08
Trenton	10/31/11	\$ 103,000	10	4.00%	Last 03/01/20	\$23,048.59
4 Willingboro	12/01/15	\$ 71,757	15	4.00%	Last 02/01/20	\$54,218.22
Loan Receivable Balance December 31st, 2019						973,276

Total Fund Assets - December 31st, 2019:**\$2,383,863**

Notes / Delinquent Loans Status:

- 1 North Wildwood, St. Simeon's - Canon Jones visited with Rector & Sr. Warden; bank loan has been refinanced and blended with new loan from C&R Fund - blended rate is approx 2.5%. **Blending payment from C&R added/reflected as of 06/01/2018.**
- 2 South Amboy, Christ Church - per letter from Fr. Riker and vestry, monthly payments of \$1,000 expected to resume in 2014; amortization schedule being re-worked accordingly. 9th pmnt rcvd DEC 2016 (three months).
- 3 **St. Stephen's Church, Beverly - most recent payment deposited on December 11th, 2019.**
- 4 **Willingboro** paid **\$7,200 in JAN 2019** which represents payment up to mid **FEB 2020**.
- 5 **Holy Spirit, Lebanon** - Balance due of \$672.90 **rcvd 04/01/2019 - Paid in Full (2017 \$300K)**
- 6 **St. Thomas, Red Bank - Most recent payment rcvd and deposited on 10/18/2019**

Loans Receivable, January 1, 2019

\$1,279,398

New Loans Issued:

50,000

Less Principal Payments/New Loans:

Atlantic city, St. Augustine's	1,445
Beverly, St. Stephen's	12,821
Bridgewater, St. Martin's	8,867
Dunellen, St. Francis	-
Episcopal Residence	8,792
Lebanon, Church of the Holy Spirit	11,478
Lebanon, Church of the Holy Spirit	273,430
Matawan, Trinity	-
Monmouth Junction, St. Barnabas	8,265
North Wildwood, St. Simeon's	2,421
Red Bank, St. Thomas	2,040
Stone Harbor, St. Mary's	8,740
Trenton, St. Luke's	1,424
Trenton, Trinity Cathedral	11,346
Willingboro, Christ the King	5,054
Total Principal Payments	\$ 356,123

Loans Receivable, December 31st, 2019:

\$973,276

Diocese of New Jersey
R. Bowden Shepherd Loan Fund - Year to Date Report
January 1, 2019 - December 31st, 2019

Fund Assets:

Beginning balance - January 01, 2019	\$353,267
Investment Income: Re-invested Dividends	10,606
Change in Market Value:	48,246
Payments on Loans Receivable	
Principal	3,997
Interest	1,211
Fees	0
Disbursements: New Loans	0
Disbursements: Grants	0
Ending Balance - December 31st, 2019:	\$417,328

	Origination Date	Original Balance	Term	Rate	Payment Status	Current Balance
Loans Receivable:						
1 Long Branch, St. James	07/01/18	\$ 5,500	5 Yrs.	5.00%	Last 04/01/19	\$4,442.90
Mullica Hill, St. Stephen's	06/01/13	\$ 7,500	5 Yrs.	5.00%	Last Paid in Full	\$0.00
Trenton, St. Peter's IGBO	10/01/15	\$ 76,000	15 Yrs.	5.00%	Last Paid in Full	\$0.00
Tuckerton, Church of the Holy Spirit	08/01/11	\$ 12,500	15 Yrs.	5.00%	Last Paid in Full	\$0.00
Tuckerton, Church of the Holy Spirit	08/01/12	\$ 6,000	10 Yrs.	5.00%	Last 03/01/20	\$1,847.06
Villas, St. Barnabas	10/01/10	\$ 37,500	15 Yrs.	5.00%	Last 02/01/20	\$17,752.04
Loan Receivable Balance December 31st, 2019						24,042

Total Fund Assets - December 31st, 2019: **\$441,370**

Loan Account Activity:

Loans Receivable, January 1, 2019 28,039
New Loans Issued: 0

Less Principal Payments:

Long Branch, St. James	745
Mullica Hill, St. Stephen's	-
Trenton, St. Peter's IGBO	-
Tuckerton, Church of the Holy Spirit	-
Tuckerton, Church of the Holy Spirit	653
Villas, St. Barnabas	2,599
Total Principal Payments	\$ 3,997

Loans Receivable, December 31st, 2019: **\$24,042**

1 *St. James, Long Branch - last multi-month payment received 05/03/2019.*

Diocese of New Jersey
Capital & Revolving Loan Fund - Year to Date Report
January 1, 2019 - December 31st, 2019

Fund Assets:

Beginning balance - January 01, 2019	\$267,180
Investment Income: Re-invested Dividends	8,494
Change in Market Value:	38,226
Principal Payments	12,565
Fees	-
Disbursements - new loans	-
Disbursements: Grants <i>St. James, Edison / St. Mary's, Pleasantville / St. Barnabas, Villas</i>	(51,854)
	-
Ending Balance - December 31st, 2019:	\$274,611

Loans Receivable:	Origination Date	Original Balance	Term	Rate	Payment Status	Current Balance
Long Branch	07/01/18	\$5,500	5 Yrs.	0.0% Last	04/01/19	\$4,354.20
Mullica Hill	06/01/13	\$7,500	5 Yrs.	0.0% Last	Paid in Full	\$0.00
North Wildwood	07/01/12	\$38,554	5 Yrs.	0.0% Last	01/01/20	\$17,542.42
Shrewsbury	07/01/15	\$150,000	5 Yrs.	0.0% Last	Paid in Full	\$0.00
Trenton, St. Peter's IGBO	10/01/15	\$76,000	5 Yrs.	0.0% Last	02/01/20	\$55,500.85
1 Tuckerton	08/01/11	\$12,500	5 Yrs.	0.0% Last	Paid in Full	\$0.00
Tuckerton	08/01/12	\$6,000	5 Yrs.	0.0% Last	03/01/20	\$1,550.00
Villas	10/01/10	\$37,500	5 Yrs.	0.0% Last	02/01/20	\$14,375.37
2 Wenonah	01/01/80	\$115,069	5 Yrs.	0.0% Last	01/25/19	\$41,549.35
Loan Receivable Balance December 31st, 2019						134,872

Total Fund Assets - December 31st, 2019: **\$409,483**

Loan Account Activity:

Loans Receivable, January 1, 2019 **\$147,437**

New Loans Issued: 0

Less: Principal Payments

3	Long Branch	802
	Mullica Hill	-
	North Wildwood	2,448
	Shrewsbury	-
	Trenton, St. Peter's IGBO	5,020
1	Tuckerton - 2011	195
	Tuckerton - 2012	600
	Villas	2,500
2	Wenonah	1,000
Total Principal Payments		\$ 12,565
Loans Receivable, December 31st, 2019:		\$134,872

1 Church of the Holy Spirit, Tuckerton made a payment of **\$6,125** in **October 2011**, reducing loan term from 180 payments (15 years) to 93 payments (approximately 7 & 3/4 years).

2 Holy Trinity, Wenonah last payment (\$1,000) received January 25th, 2019

3 St. James, Long Branch - last multi-month payment received 05/03/2019.