Exhibit VIII

Diocese of New Jersey
Report of the Widows, Widowers, & Orphans Fund
For the Year Ending December 31st, 2019

Beginning Fund Balance 1/1/2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Shares</th>
<th>Price</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diocesan Investment Trust</td>
<td>16,137.749</td>
<td>50.52</td>
<td>$815,279</td>
</tr>
<tr>
<td>Charles English Estate</td>
<td>7,659.885</td>
<td>50.52</td>
<td>$386,977</td>
</tr>
<tr>
<td>** Total Beginning Fund Balance **</td>
<td></td>
<td></td>
<td>$1,202,256</td>
</tr>
</tbody>
</table>

Revenues:

- Dividends on Diocesan Investment Trust Fund: $29,153.21
- Donations from Congregations: $652.00

Total Revenue: $29,805

Expenditures:

- Mid-Year Summer Grants to Widows: 43 Recipients $75.00 Each: $(3,225)
- Widows/Widowers Death Benefits Paid: $(6,000.00)
- Christmas Gifts: 43 Recipients $200.00 Each: $(8,600)
- WW&O Contribution to Budget: $(11,980)

Total Expenditures: $(29,805)

Reinvestments/Change in Market Value:

- Change in Market Value - DIT: $152,825
- Change in Market Value - Charles English Estate: $88,239
- Reinvested Dividends - Charles English Estate: $1,347

Total Reinvestments/Change in Market Vale: $242,411

Ending Fund Balance 12/31/2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Shares</th>
<th>Price</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diocesan Investment Trust**</td>
<td>16,137.749</td>
<td>59.99</td>
<td>$968,104</td>
</tr>
<tr>
<td>Charles English Estate</td>
<td>7,944.036</td>
<td>59.99</td>
<td>$476,563</td>
</tr>
<tr>
<td>** Total Ending Fund Balance **</td>
<td></td>
<td></td>
<td>$1,444,667</td>
</tr>
</tbody>
</table>

** Widows & Orphans Fund: 15,626.089 shares @ 59.99 $937,409
- Rebecca Waln Shepherd Fund: 345.660 shares @ 59.99 $20,736
- H. Martin Estate: 76.000 shares @ 59.99 $4,559
- Eleanor B. Trend Estate: 90.000 shares @ 59.99 $5,399

16,137.749 $968,103