

Local Market Updates

A RESEARCH TOOL PROVIDED BY RECOLORADO®
SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO

September 2016

RE  COLORADO®

Organized by City

Agate	Elizabeth	Larkspur
Arvada	Englewood	Littleton
Aurora	Evergreen	Lone Tree
Bailey	Federal Heights	Longmont
Bennett	Firestone	Louisville
Bow Mar	Fort Lupton	Louviers
Brighton	Foxfield	Morrison
Broomfield	Franktown	Northglenn
Byers	Frederick	Parker
Castle Rock	Glendale	Pine
Centennial	Golden	Sedalia
Cherry Hills Village	Greenwood Village	Sheridan
Columbine Valley	Henderson	Simla
Commerce City	Highlands Ranch	Strasburg
Conifer	Idaho Springs	Superior
Dacono	Indian Hills	Thornton
Deckers	Keenesburg	Twin Lakes
Deer Trail	Kiowa	Watkins
Denver	Kittredge	Westminster
Edgewater	Lafayette	Wheat Ridge
Elbert	Lakewood	

Local Market Update – September 2016

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Agate

0.0%

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Change in
New Listings

Change in
Sold Listings

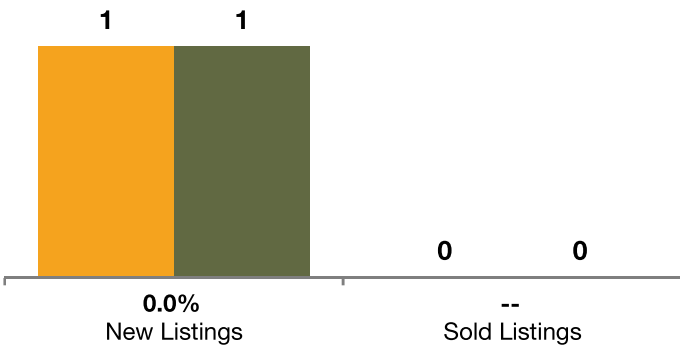
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	3	1	-66.7%	--	--	--
Under Contract Listings	0	1	--	3	4	+ 33.3%
New Listings	1	1	0.0%	4	6	+ 50.0%
Sold Listings	0	0	--	2	1	-50.0%
Total Days on Market	0	0	--	49	2	-95.9%
Median Sold Price*	\$0	\$0	--	\$257,006	\$460,000	+ 79.0%
Average Sold Price*	\$0	\$0	--	\$257,006	\$460,000	+ 79.0%
Percent of Sold Price to List Price*	0	0	--	102.4%	102.2%	-0.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

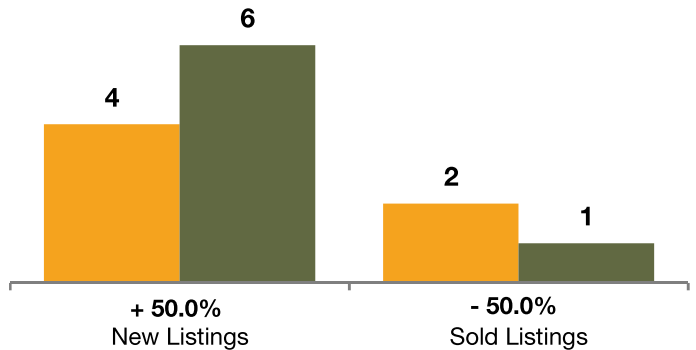
September

■ 2015 ■ 2016



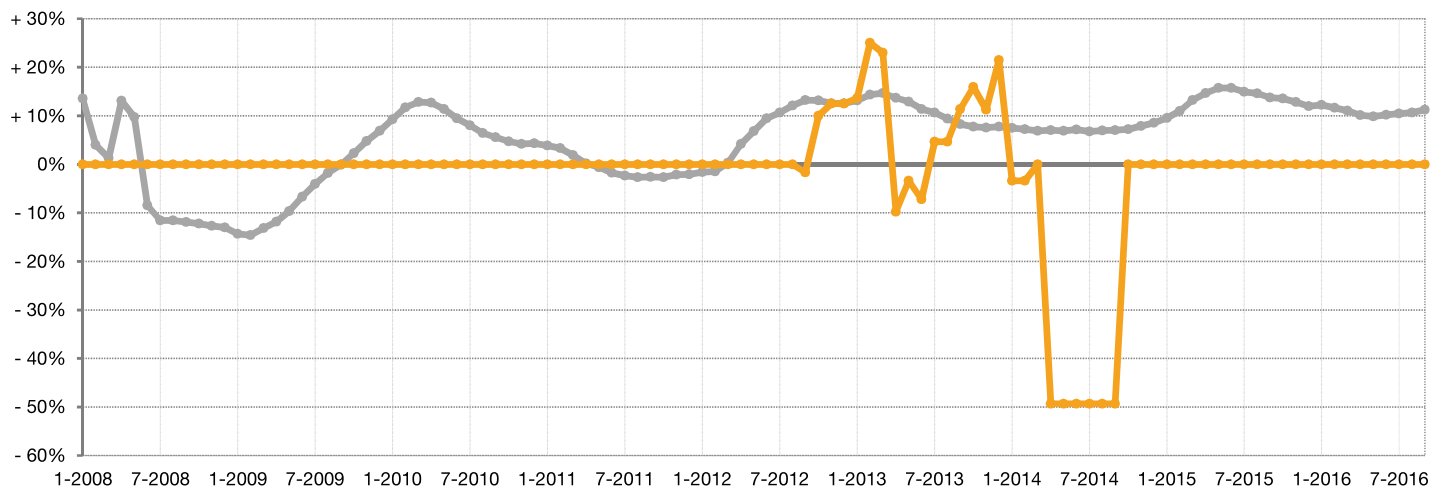
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS — Agate —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

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Arvada

+ 6.2%

Change in
New Listings

- 17.3%

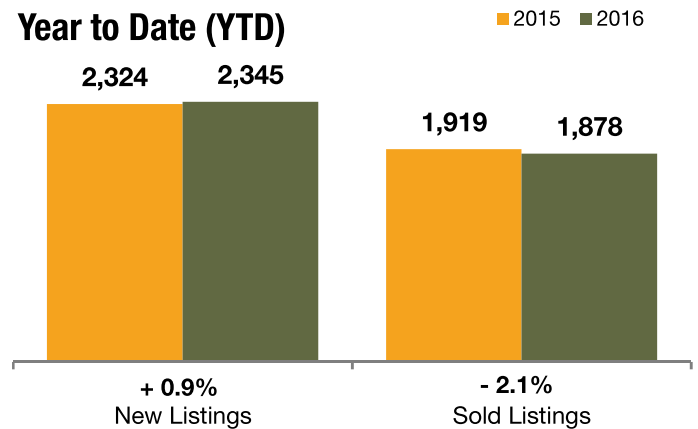
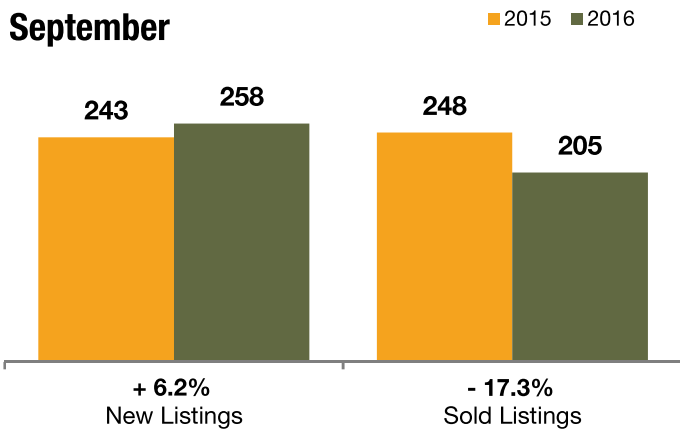
Change in
Sold Listings

+ 15.4%

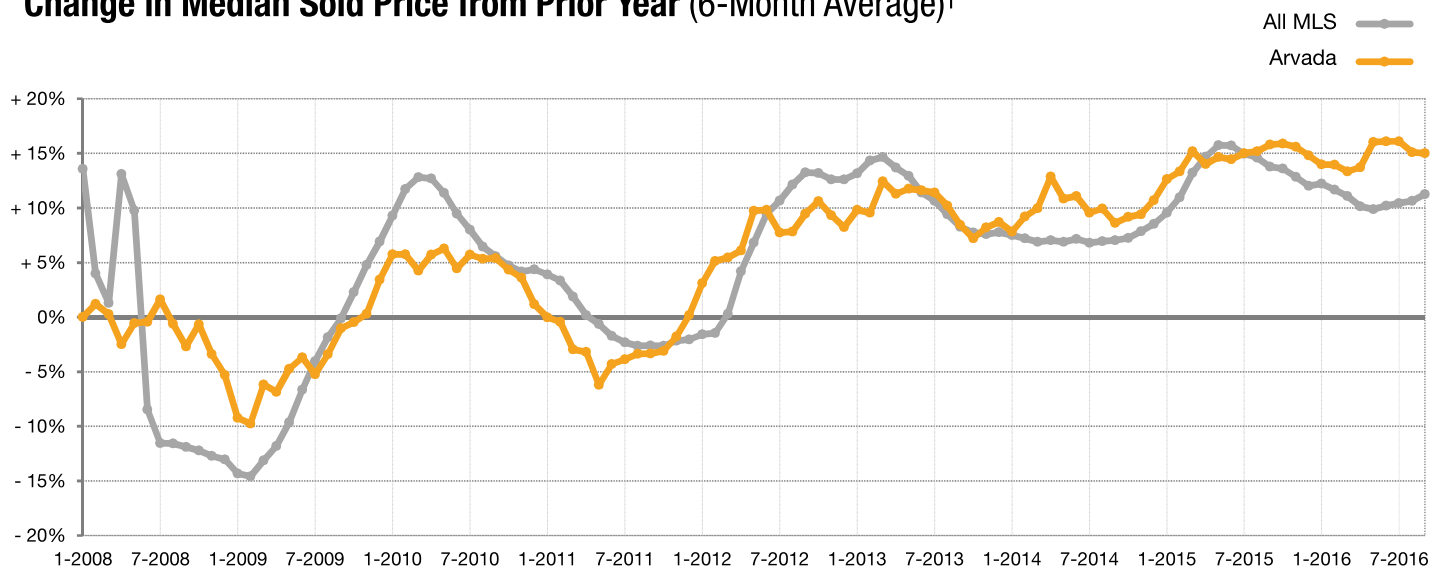
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	273	292	+ 7.0%	--	--	--
Under Contract Listings	257	288	+ 12.1%	2,427	2,419	-0.3%
New Listings	243	258	+ 6.2%	2,324	2,345	+ 0.9%
Sold Listings	248	205	-17.3%	1,919	1,878	-2.1%
Total Days on Market	22	22	0.0%	20	23	+ 15.0%
Median Sold Price*	\$317,250	\$366,000	+ 15.4%	\$310,000	\$357,000	+ 15.2%
Average Sold Price*	\$341,673	\$381,655	+ 11.7%	\$338,388	\$383,235	+ 13.3%
Percent of Sold Price to List Price*	100.2%	100.1%	-0.1%	101.1%	101.0%	-0.1%

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Change in Median Sold Price from Prior Year (6-Month Average)†



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Aurora

+ 2.8%

Change in
New Listings

- 18.2%

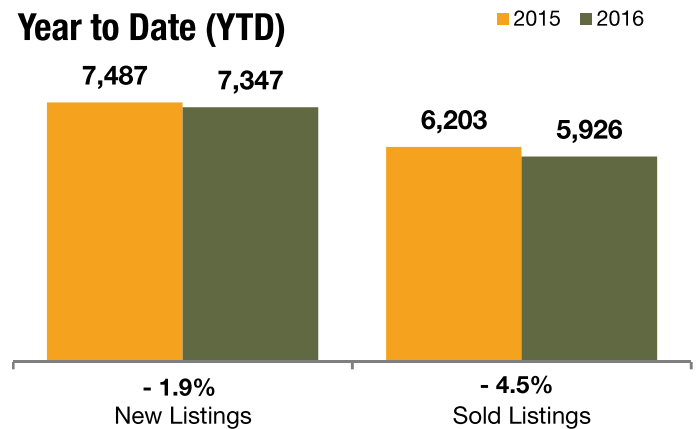
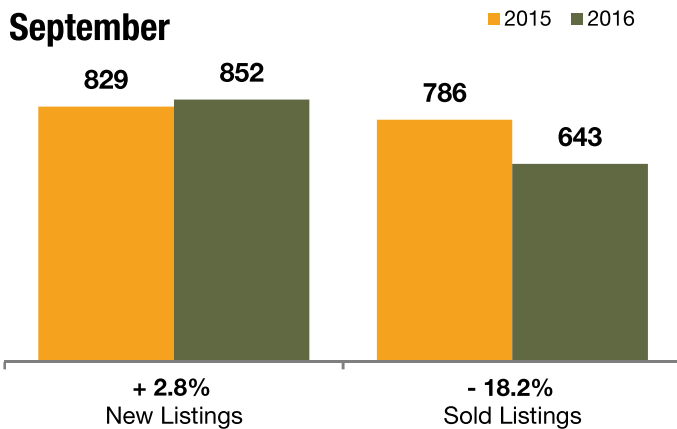
Change in
Sold Listings

+ 14.4%

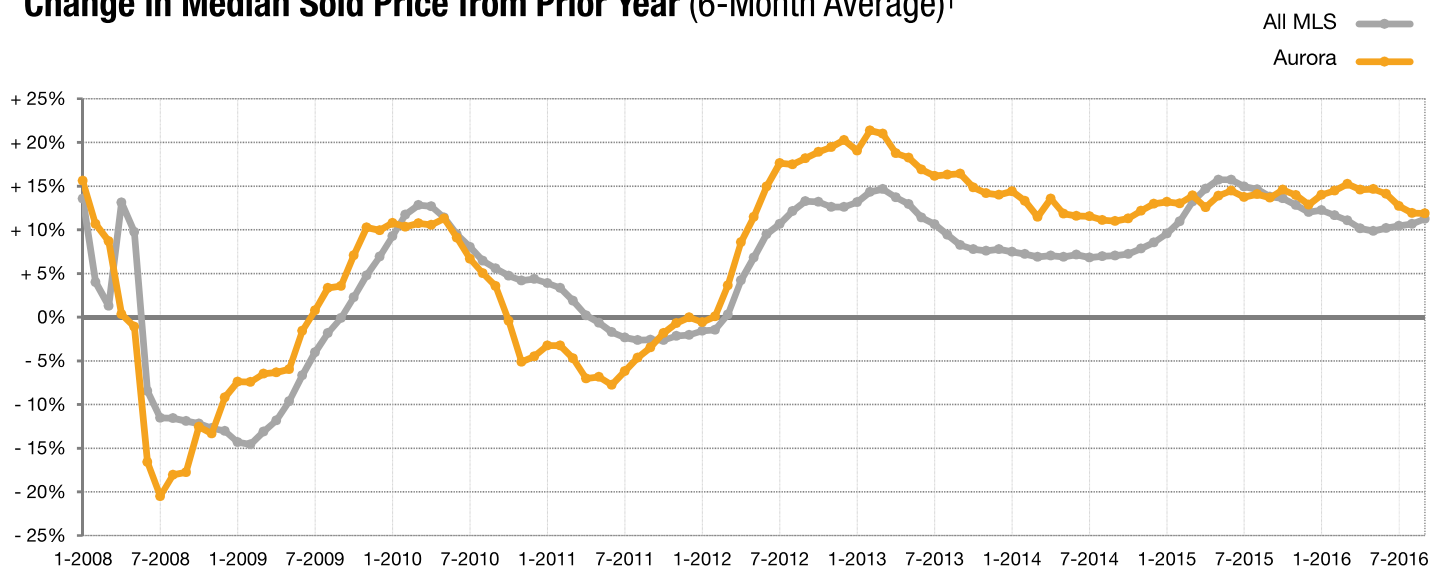
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	734	822	+ 12.0%	--	--	--
Under Contract Listings	937	865	-7.7%	8,265	7,810	-5.5%
New Listings	829	852	+ 2.8%	7,487	7,347	-1.9%
Sold Listings	786	643	-18.2%	6,203	5,926	-4.5%
Total Days on Market	14	19	+ 35.7%	16	17	+ 6.3%
Median Sold Price*	\$244,900	\$280,100	+ 14.4%	\$244,905	\$275,000	+ 12.3%
Average Sold Price*	\$251,639	\$289,996	+ 15.2%	\$259,442	\$289,416	+ 11.6%
Percent of Sold Price to List Price*	100.4%	100.3%	-0.1%	101.2%	101.1%	-0.1%

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Change in Median Sold Price from Prior Year (6-Month Average)†



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Bailey

- 20.6%

Change in
New Listings

- 41.0%

Change in
Sold Listings

+ 1.7%

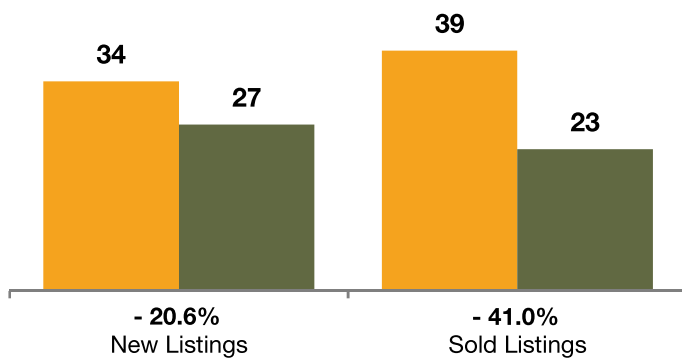
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	63	61	-3.2%	--	--	--
Under Contract Listings	30	33	+ 10.0%	303	243	-19.8%
New Listings	34	27	-20.6%	306	258	-15.7%
Sold Listings	39	23	-41.0%	224	169	-24.6%
Total Days on Market	32	40	+ 25.0%	34	38	+ 11.8%
Median Sold Price*	\$290,000	\$295,000	+ 1.7%	\$272,000	\$310,000	+ 14.0%
Average Sold Price*	\$277,100	\$286,135	+ 3.3%	\$282,238	\$327,083	+ 15.9%
Percent of Sold Price to List Price*	97.6%	97.2%	-0.4%	99.1%	98.9%	-0.2%

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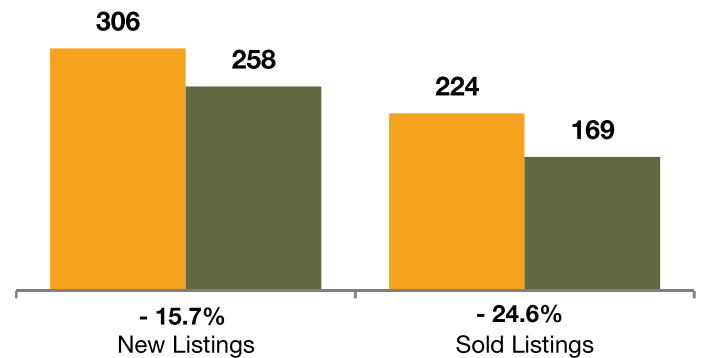
September

■ 2015 ■ 2016



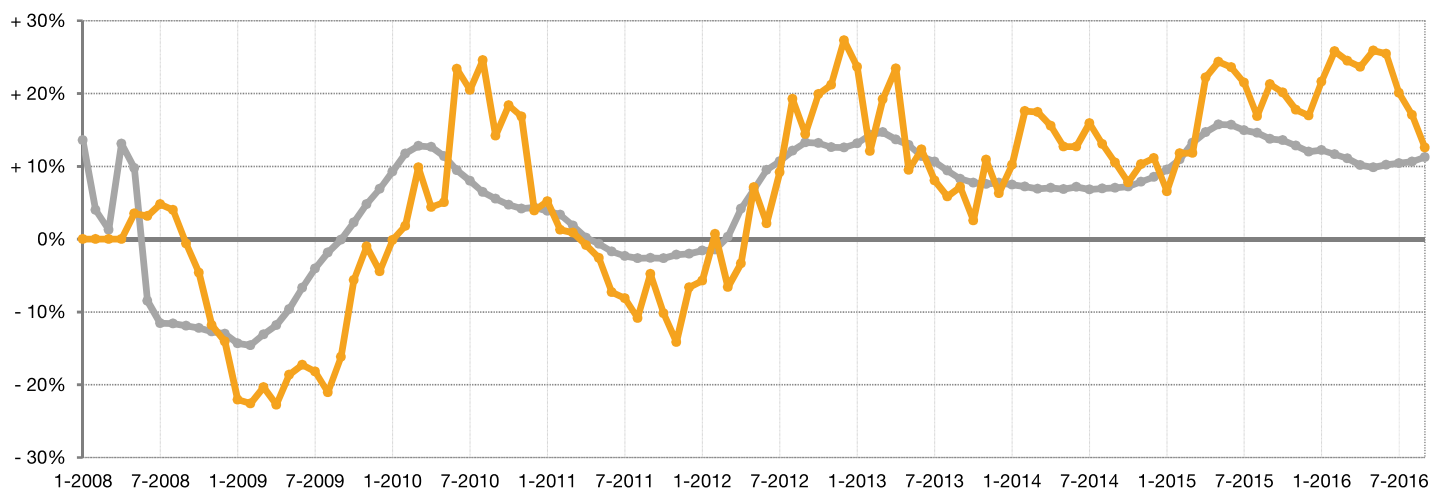
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Bailey —



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Bennett

+ 33.3%

Change in
New Listings

- 20.0%

Change in
Sold Listings

+ 12.9%

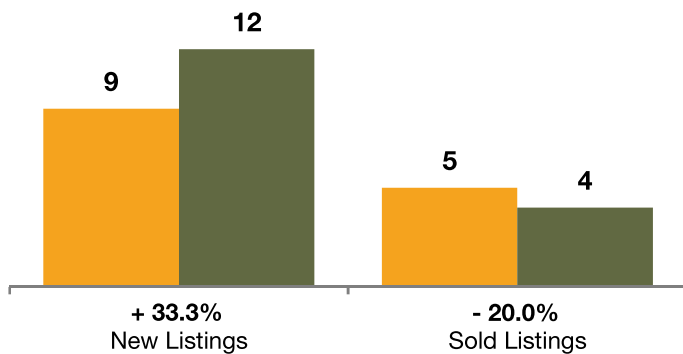
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	11	19	+ 72.7%	--	--	--
Under Contract Listings	12	22	+ 83.3%	96	102	+ 6.3%
New Listings	9	12	+ 33.3%	81	110	+ 35.8%
Sold Listings	5	4	-20.0%	73	78	+ 6.8%
Total Days on Market	23	26	+ 13.0%	51	26	-49.0%
Median Sold Price*	\$301,200	\$340,000	+ 12.9%	\$325,000	\$265,000	-18.5%
Average Sold Price*	\$302,340	\$344,500	+ 13.9%	\$311,310	\$334,414	+ 7.4%
Percent of Sold Price to List Price*	98.6%	100.3%	+ 1.7%	97.5%	99.9%	+ 2.5%

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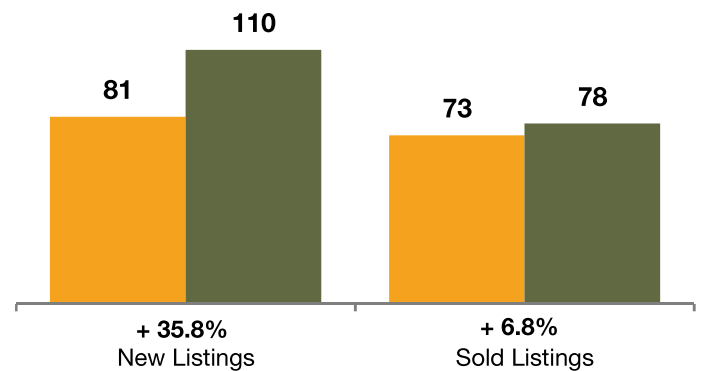
September

■ 2015 ■ 2016

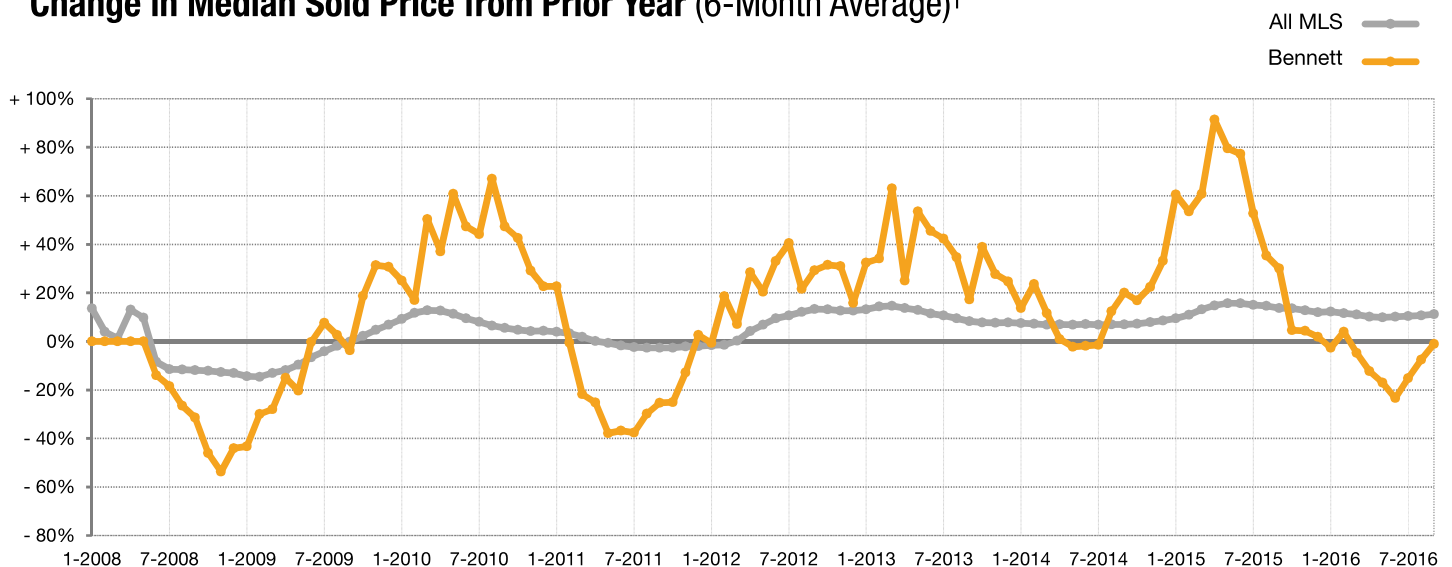


Year to Date (YTD)

■ 2015 ■ 2016



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Bow Mar

0.0%

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Change in
New Listings

Change in
Sold Listings

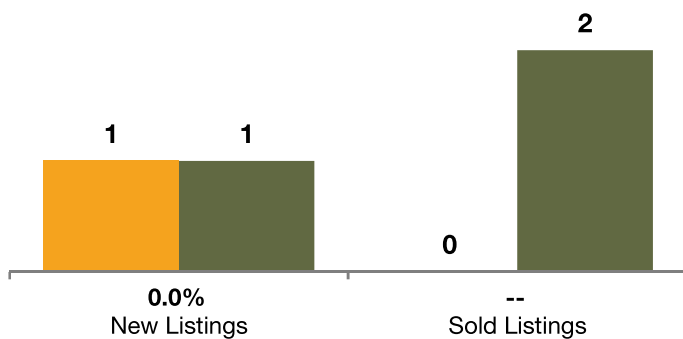
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	3	0	-100.0%	--	--	--
Under Contract Listings	2	1	-50.0%	5	7	+ 40.0%
New Listings	1	1	0.0%	6	5	-16.7%
Sold Listings	0	2	--	2	5	+ 150.0%
Total Days on Market	0	16	--	238	84	-64.7%
Median Sold Price*	\$0	\$1,712,500	--	\$1,500,000	\$1,140,000	-24.0%
Average Sold Price*	\$0	\$1,712,500	--	\$1,500,000	\$1,252,000	-16.5%
Percent of Sold Price to List Price*	0	94.4%	--	92.9%	94.6%	+ 1.8%

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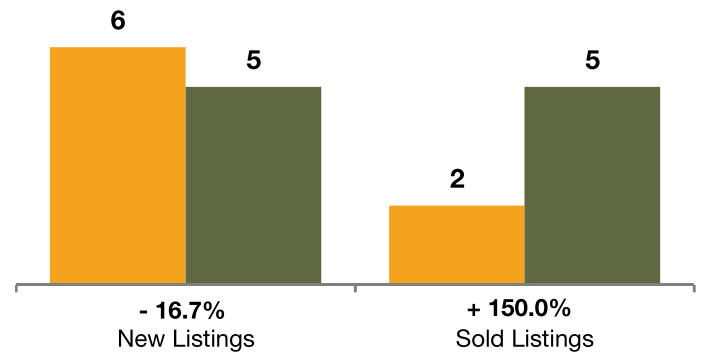
September

■ 2015 ■ 2016



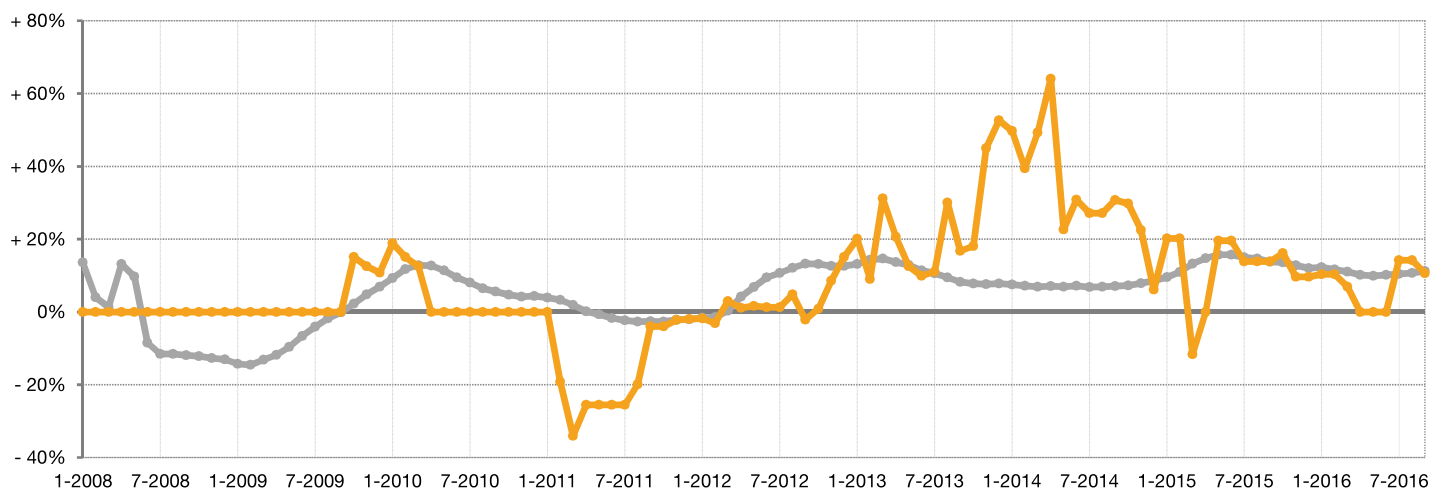
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Bow Mar —



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Brighton

- 2.7%

Change in
New Listings

+ 1.0%

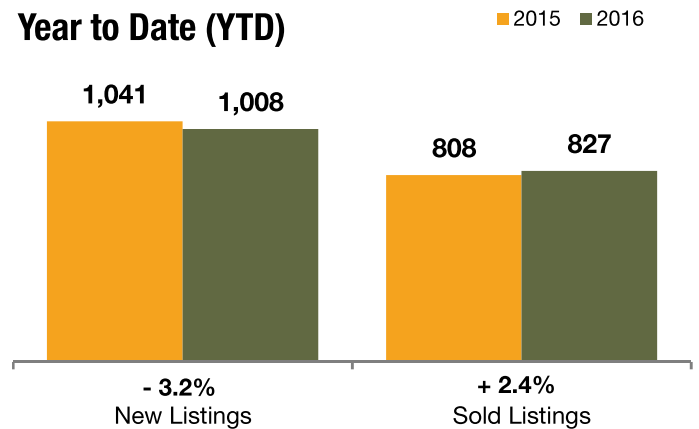
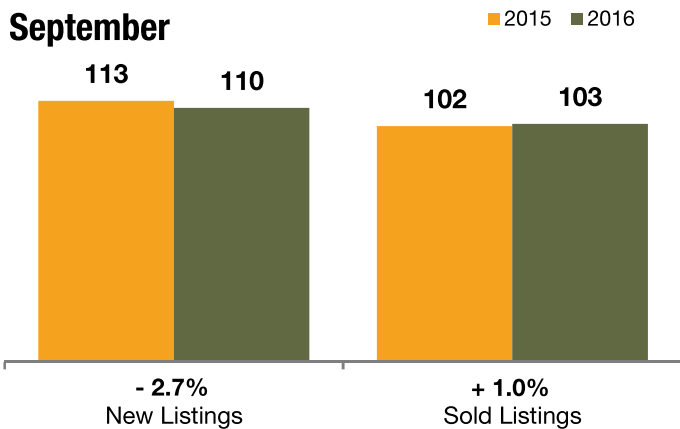
Change in
Sold Listings

+ 16.1%

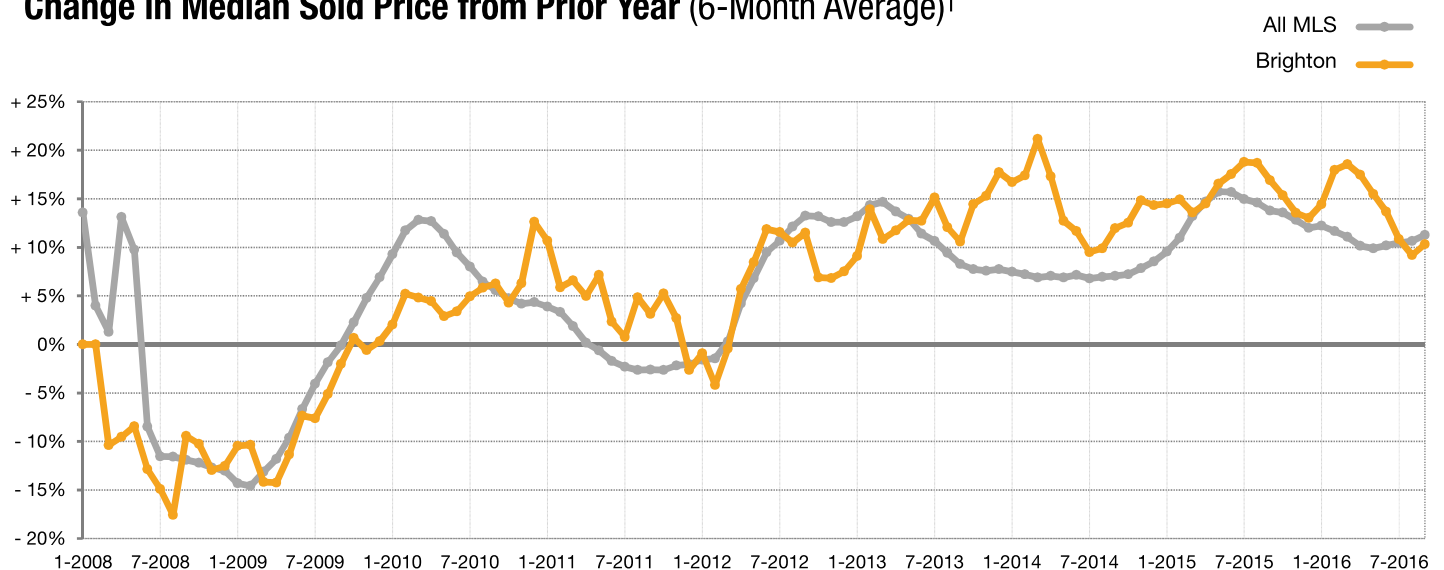
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	145	127	-12.4%	--	--	--
Under Contract Listings	127	103	-18.9%	1,071	1,040	-2.9%
New Listings	113	110	-2.7%	1,041	1,008	-3.2%
Sold Listings	102	103	+ 1.0%	808	827	+ 2.4%
Total Days on Market	19	15	-21.1%	22	22	0.0%
Median Sold Price*	\$280,000	\$325,000	+ 16.1%	\$288,250	\$320,000	+ 11.0%
Average Sold Price*	\$308,323	\$345,052	+ 11.9%	\$309,007	\$345,379	+ 11.8%
Percent of Sold Price to List Price*	100.0%	99.8%	-0.2%	100.7%	100.5%	-0.2%

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Broomfield

+ 7.0%

Change in
New Listings

+ 1.1%

Change in
Sold Listings

+ 9.5%

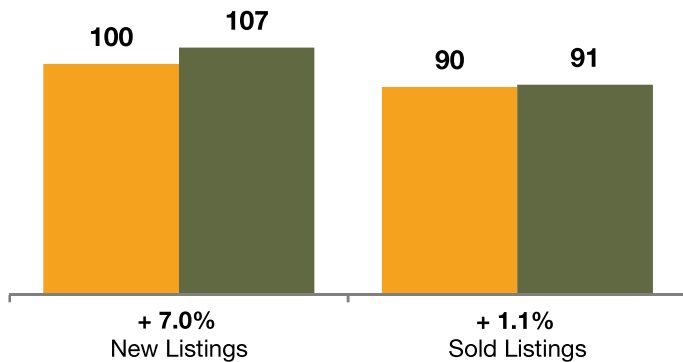
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	113	130	+ 15.0%	--	--	--
Under Contract Listings	130	109	-16.2%	1,058	1,001	-5.4%
New Listings	100	107	+ 7.0%	1,015	1,022	+ 0.7%
Sold Listings	90	91	+ 1.1%	837	789	-5.7%
Total Days on Market	29	21	-27.6%	26	21	-19.2%
Median Sold Price*	\$338,000	\$370,000	+ 9.5%	\$346,000	\$395,000	+ 14.2%
Average Sold Price*	\$381,826	\$436,289	+ 14.3%	\$393,166	\$442,358	+ 12.5%
Percent of Sold Price to List Price*	99.7%	101.2%	+ 1.5%	100.5%	100.8%	+ 0.3%

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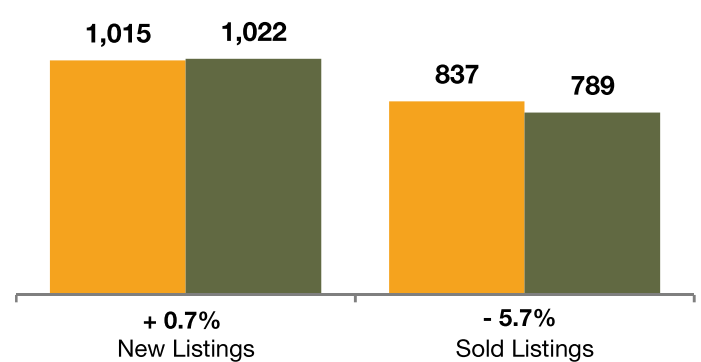
September

■ 2015 ■ 2016

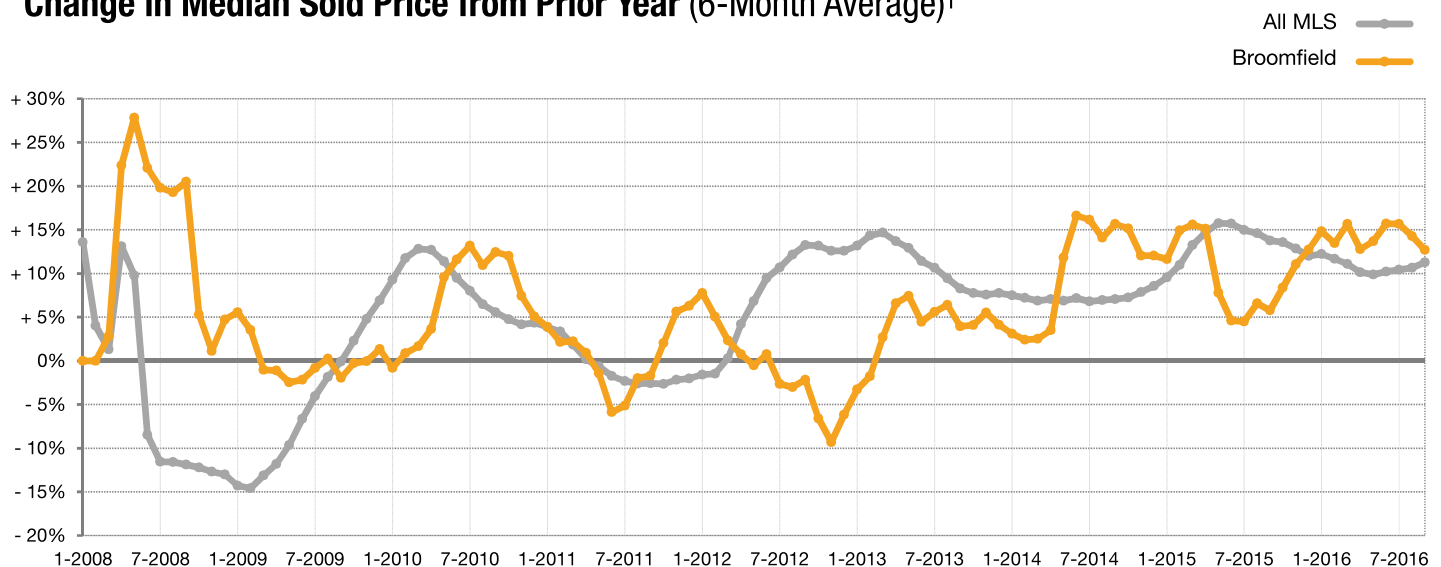


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Byers

+ 16.7% **+ 300.0%** **- 33.6%**

Change in
New Listings

Change in
Sold Listings

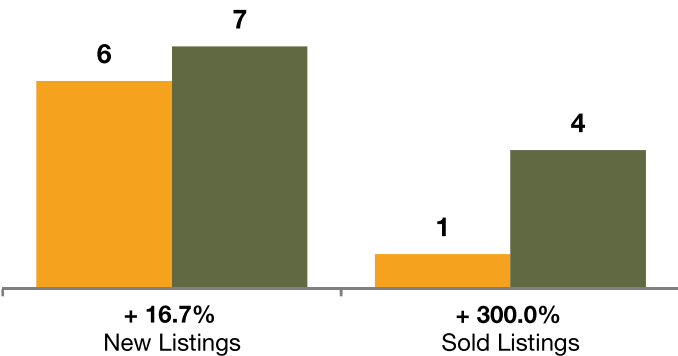
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	11	11	0.0%	--	--	--
Under Contract Listings	1	4	+ 300.0%	47	42	-10.6%
New Listings	6	7	+ 16.7%	39	50	+ 28.2%
Sold Listings	1	4	+ 300.0%	35	33	-5.7%
Total Days on Market	131	42	-67.9%	44	39	-11.4%
Median Sold Price*	\$560,000	\$372,000	-33.6%	\$245,000	\$355,000	+ 44.9%
Average Sold Price*	\$560,000	\$350,750	-37.4%	\$260,694	\$351,466	+ 34.8%
Percent of Sold Price to List Price*	100.0%	99.4%	-0.6%	97.7%	98.3%	+ 0.6%

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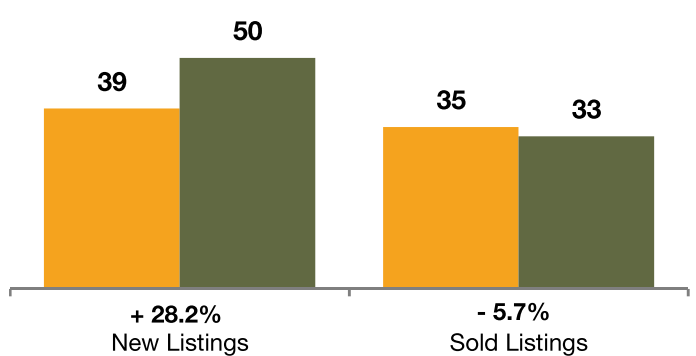
September

■ 2015 ■ 2016



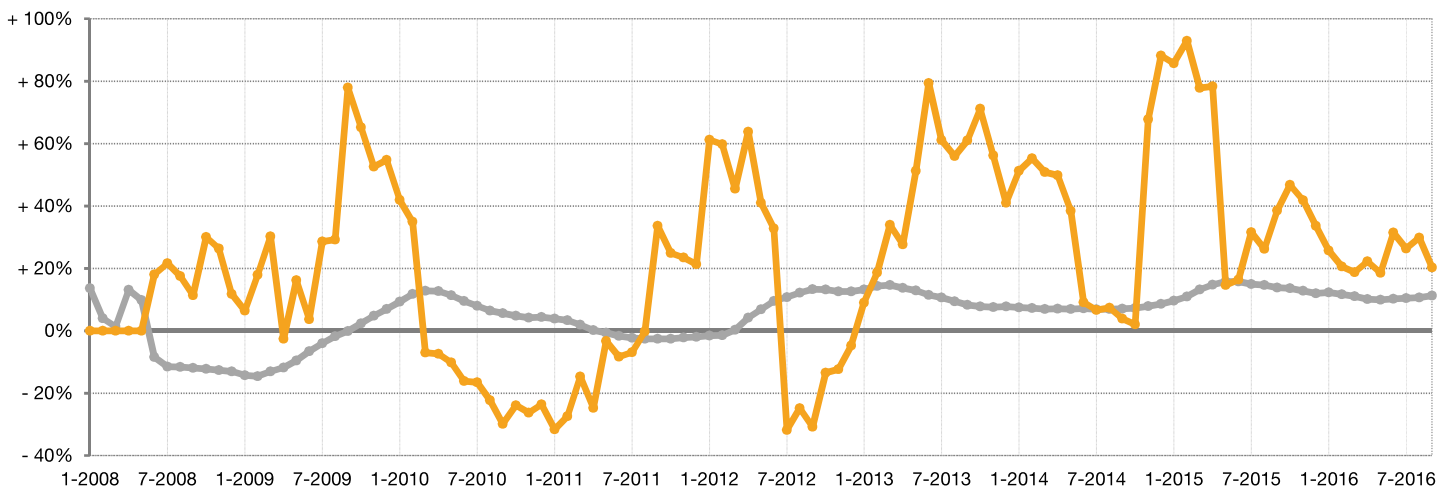
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Byers —



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Castle Rock

- 4.0%

Change in
New Listings

+ 13.2%

Change in
Sold Listings

+ 7.8%

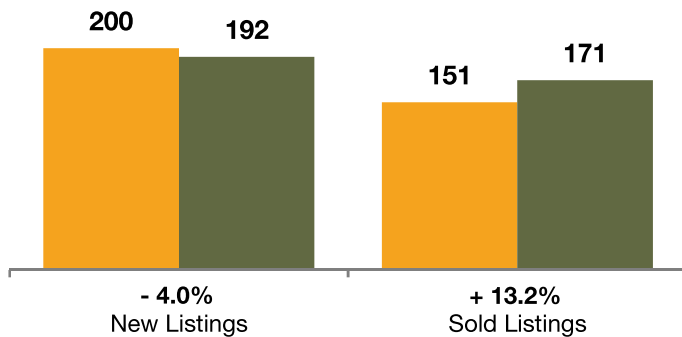
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	413	420	+ 1.7%	--	--	--
Under Contract Listings	173	190	+ 9.8%	1,930	1,878	-2.7%
New Listings	200	192	-4.0%	2,003	2,067	+ 3.2%
Sold Listings	151	171	+ 13.2%	1,580	1,526	-3.4%
Total Days on Market	35	41	+ 17.1%	35	38	+ 8.6%
Median Sold Price*	\$375,000	\$404,212	+ 7.8%	\$372,725	\$406,873	+ 9.2%
Average Sold Price*	\$421,675	\$464,884	+ 10.2%	\$426,884	\$461,120	+ 8.0%
Percent of Sold Price to List Price*	99.5%	99.5%	0.0%	99.6%	99.6%	0.0%

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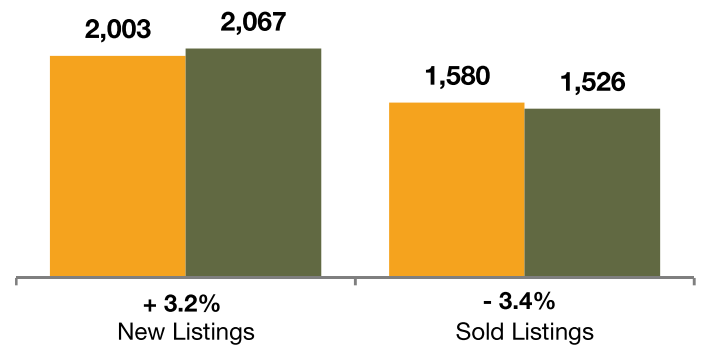
September

■ 2015 ■ 2016

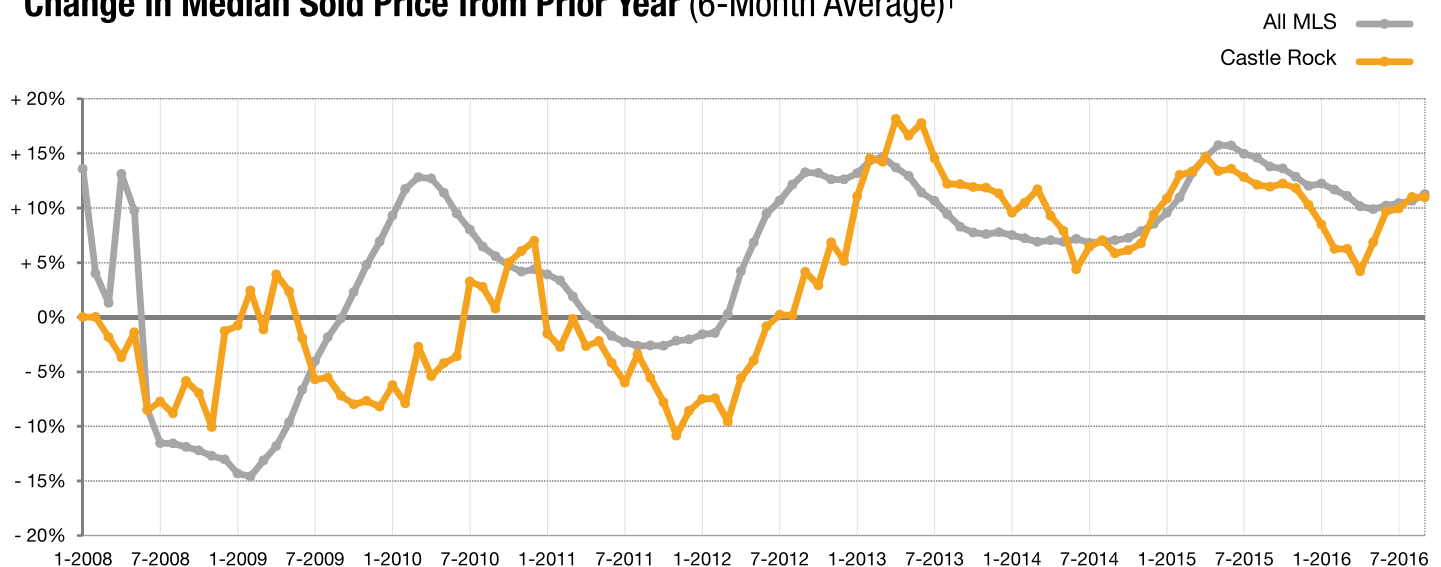


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Centennial

+ 2.0%

Change in
New Listings

- 2.8%

Change in
Sold Listings

+ 7.8%

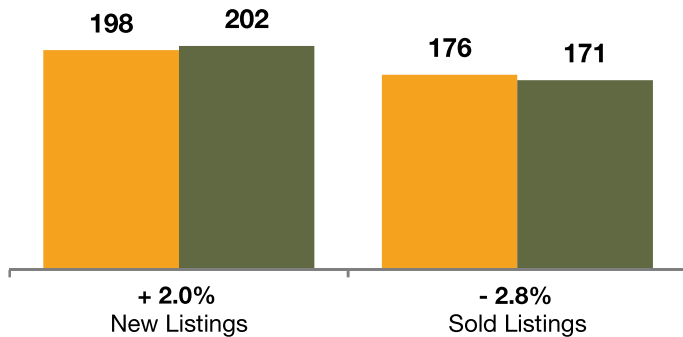
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	180	254	+ 41.1%	--	--	--
Under Contract Listings	248	200	-19.4%	2,047	1,869	-8.7%
New Listings	198	202	+ 2.0%	1,951	1,904	-2.4%
Sold Listings	176	171	-2.8%	1,608	1,496	-7.0%
Total Days on Market	24	21	-12.5%	18	18	0.0%
Median Sold Price*	\$352,650	\$380,000	+ 7.8%	\$350,000	\$380,000	+ 8.6%
Average Sold Price*	\$408,789	\$410,495	+ 0.4%	\$380,721	\$412,885	+ 8.4%
Percent of Sold Price to List Price*	99.5%	99.3%	-0.2%	100.4%	100.4%	0.0%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

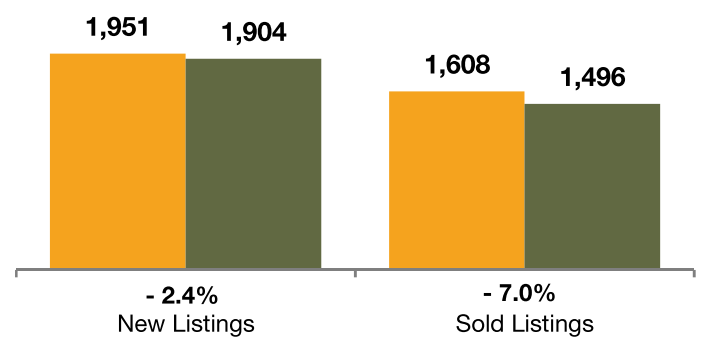
September

■ 2015 ■ 2016

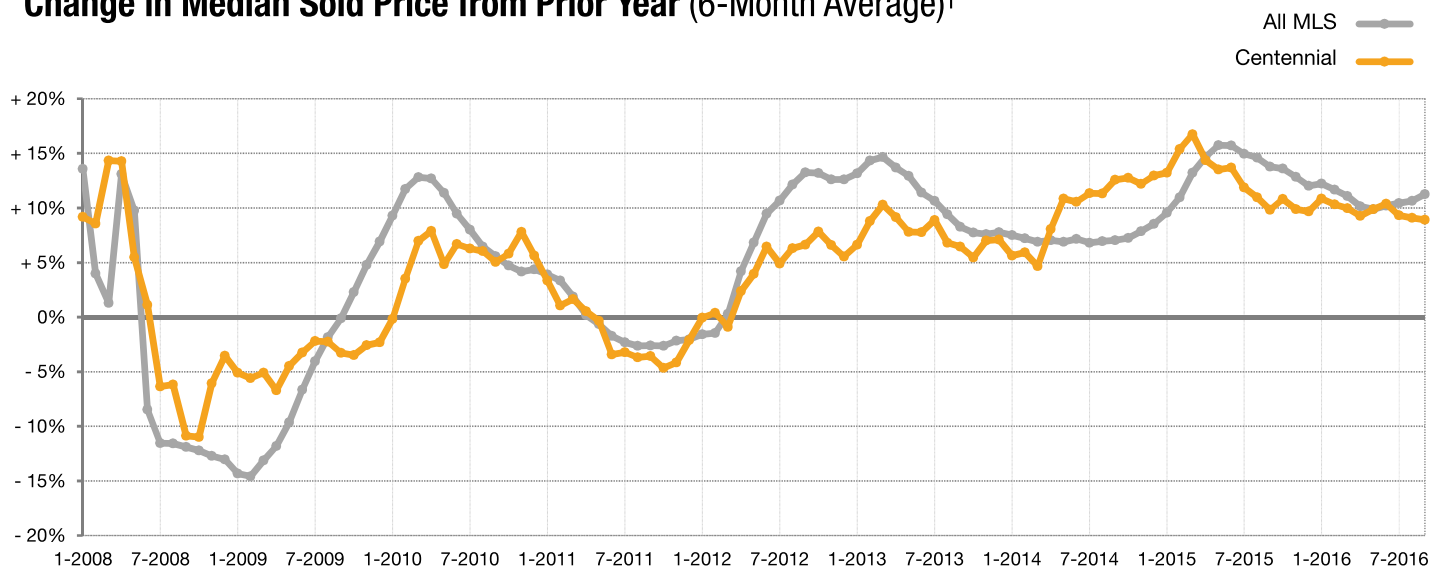


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

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- 8.3%

Change in
New Listings

+ 14.3%

Change in
Sold Listings

- 36.4%

Change in
Median Sold Price**

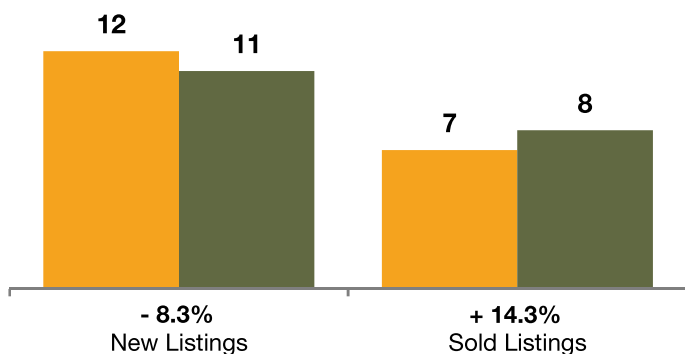
Cherry Hills Village

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	50	52	+ 4.0%	--	--	--
Under Contract Listings	10	9	-10.0%	91	84	-7.7%
New Listings	12	11	-8.3%	111	113	+ 1.8%
Sold Listings	7	8	+ 14.3%	64	61	-4.7%
Total Days on Market	157	116	-26.1%	92	116	+ 26.1%
Median Sold Price*	\$2,650,000	\$1,685,000	-36.4%	\$1,600,750	\$1,775,000	+ 10.9%
Average Sold Price*	\$2,826,329	\$2,011,993	-28.8%	\$1,989,271	\$2,144,533	+ 7.8%
Percent of Sold Price to List Price*	94.5%	95.9%	+ 1.5%	96.3%	94.3%	-2.1%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

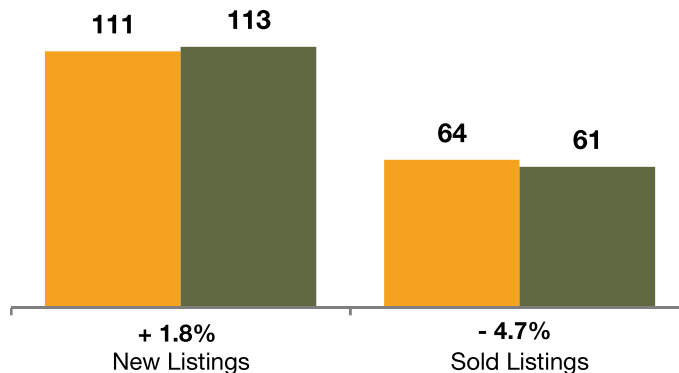
September

■ 2015 ■ 2016

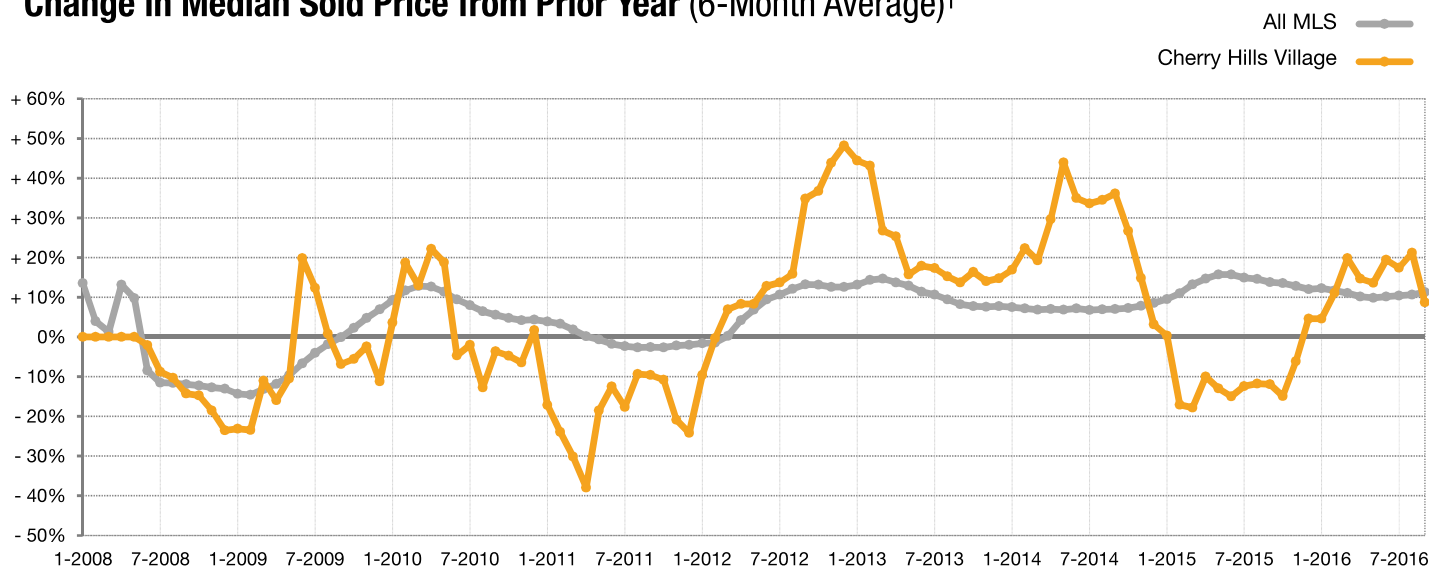


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Columbine Valley

	Change in New Listings			Change in Sold Listings			Change in Median Sold Price**		
	September			Year to Date (YTD)					
	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -
Active Listings	0	0	--	--	--	--	--	--	--
Under Contract Listings	0	0	--	0	1	--	0	1	--
New Listings	0	0	--	0	1	--	0	1	--
Sold Listings	0	0	--	0	0	--	0	0	--
Total Days on Market	0	0	--	0	0	--	0	0	--
Median Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Average Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Percent of Sold Price to List Price*	0	0	--	0	0	--	0	0	--

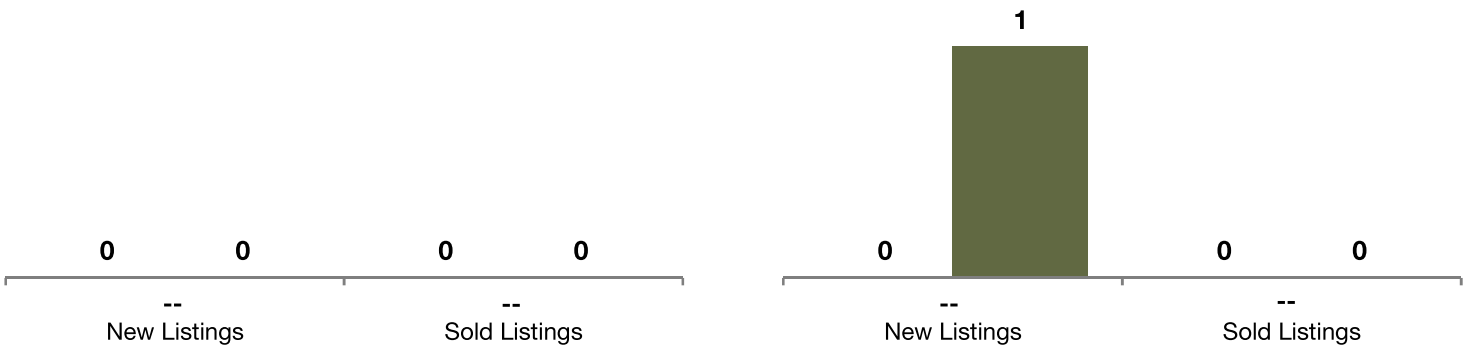
* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016

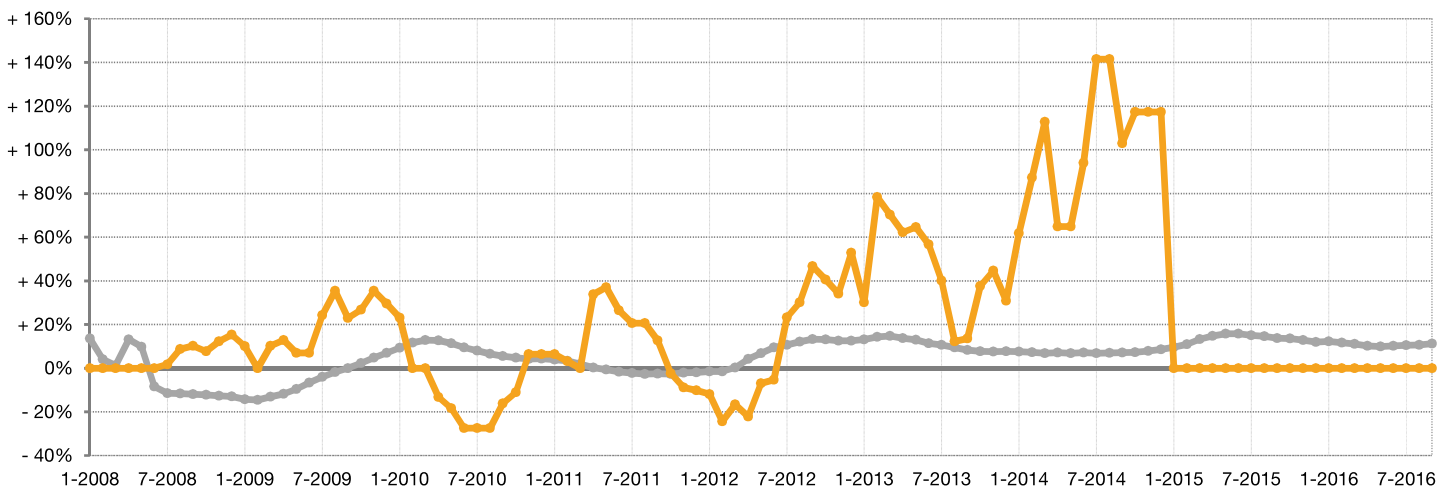
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Columbine Valley —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

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Commerce City

+ 15.5%

Change in
New Listings

- 8.1%

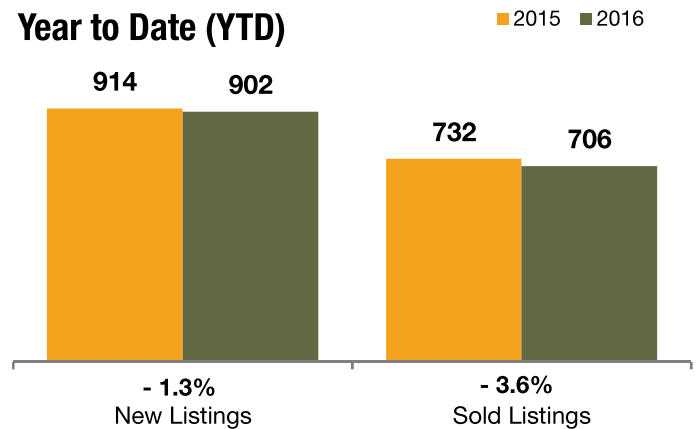
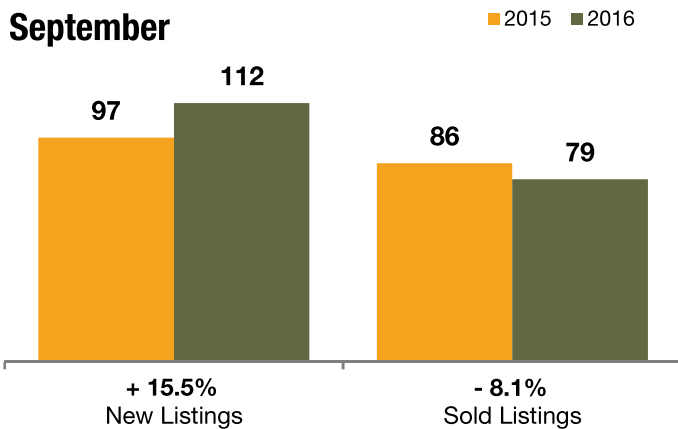
Change in
Sold Listings

+ 16.1%

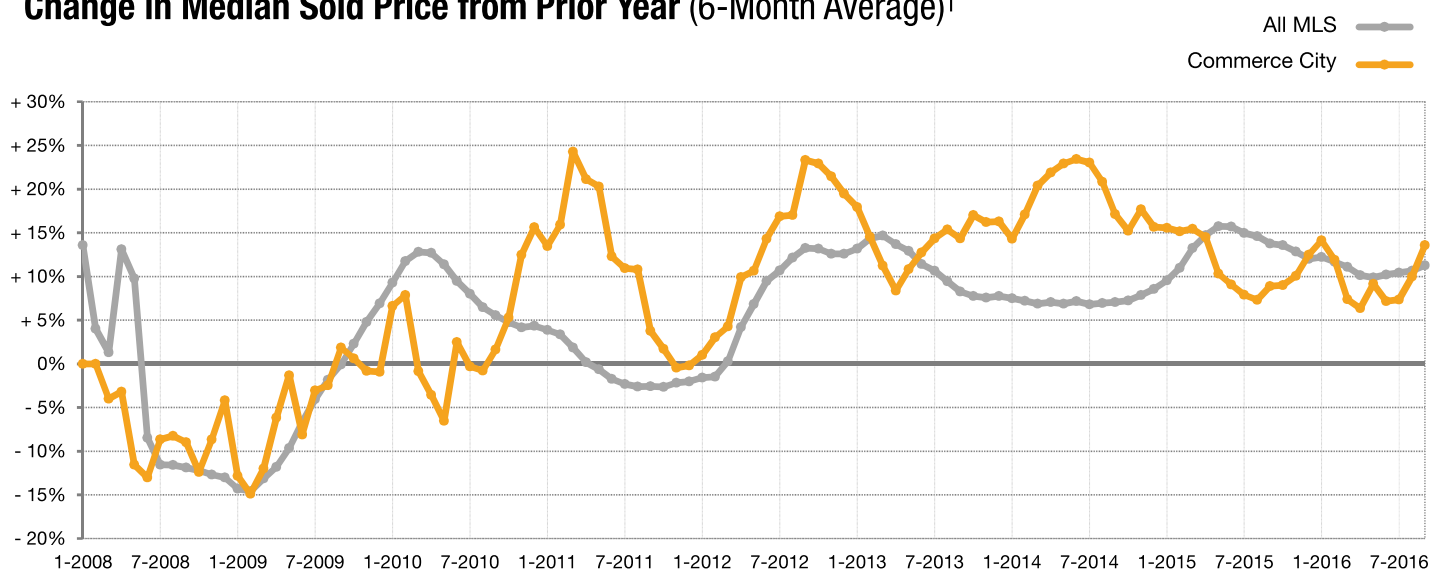
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	99	106	+ 7.1%	--	--	--
Under Contract Listings	112	118	+ 5.4%	996	973	-2.3%
New Listings	97	112	+ 15.5%	914	902	-1.3%
Sold Listings	86	79	-8.1%	732	706	-3.6%
Total Days on Market	19	19	0.0%	19	19	0.0%
Median Sold Price*	\$265,600	\$308,450	+ 16.1%	\$277,000	\$305,000	+ 10.1%
Average Sold Price*	\$267,775	\$310,608	+ 16.0%	\$272,776	\$297,624	+ 9.1%
Percent of Sold Price to List Price*	99.9%	99.4%	-0.5%	101.1%	100.7%	-0.4%

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Change in Median Sold Price from Prior Year (6-Month Average)†



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Conifer

0.0%

Change in
New Listings

+ 64.7%

Change in
Sold Listings

- 13.1%

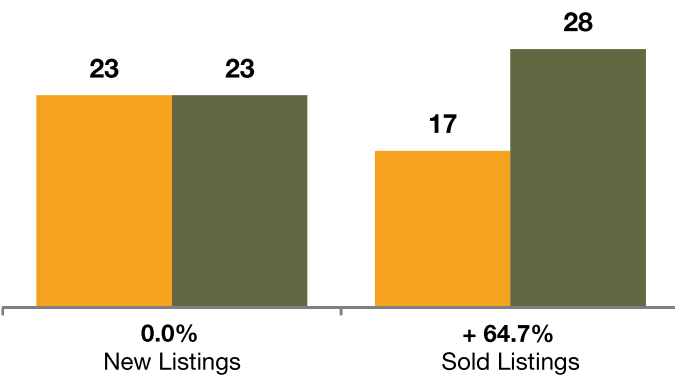
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	80	58	-27.5%	--	--	--
Under Contract Listings	26	29	+ 11.5%	214	217	+ 1.4%
New Listings	23	23	0.0%	255	244	-4.3%
Sold Listings	17	28	+ 64.7%	158	164	+ 3.8%
Total Days on Market	45	29	-35.6%	48	38	-20.8%
Median Sold Price*	\$450,000	\$391,000	-13.1%	\$425,000	\$434,750	+ 2.3%
Average Sold Price*	\$441,412	\$451,910	+ 2.4%	\$440,028	\$468,311	+ 6.4%
Percent of Sold Price to List Price*	99.2%	98.7%	-0.5%	98.8%	98.7%	-0.1%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

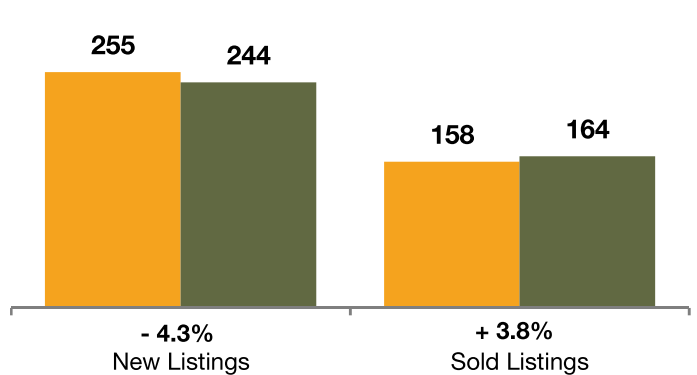
September

■ 2015 ■ 2016



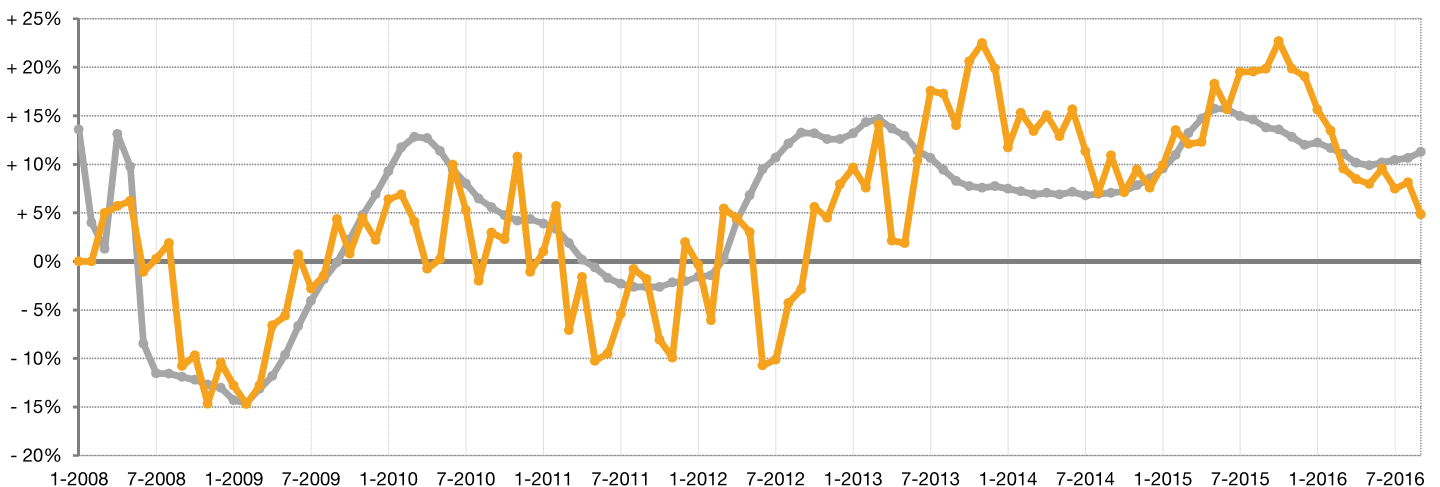
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Conifer —



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Local Market Update – September 2016

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Dacono

0.0%

Change in
New Listings

- 14.3%

Change in
Sold Listings

+ 19.0%

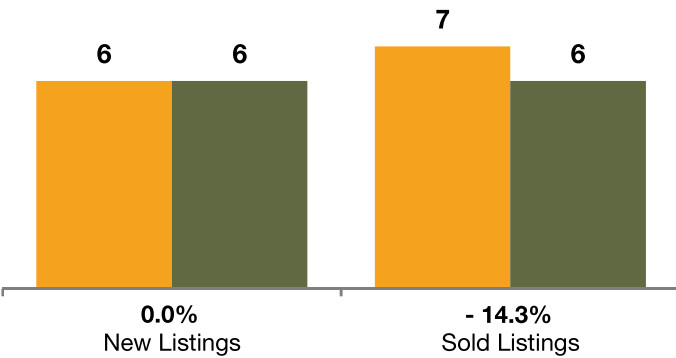
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	15	14	-6.7%	--	--	--
Under Contract Listings	11	7	-36.4%	58	98	+ 69.0%
New Listings	6	6	0.0%	70	75	+ 7.1%
Sold Listings	7	6	-14.3%	50	61	+ 22.0%
Total Days on Market	6	9	+ 50.0%	29	34	+ 17.2%
Median Sold Price*	\$247,000	\$294,000	+ 19.0%	\$286,450	\$310,000	+ 8.2%
Average Sold Price*	\$191,271	\$280,650	+ 46.7%	\$252,424	\$303,309	+ 20.2%
Percent of Sold Price to List Price*	99.5%	101.2%	+ 1.7%	100.3%	100.0%	-0.3%

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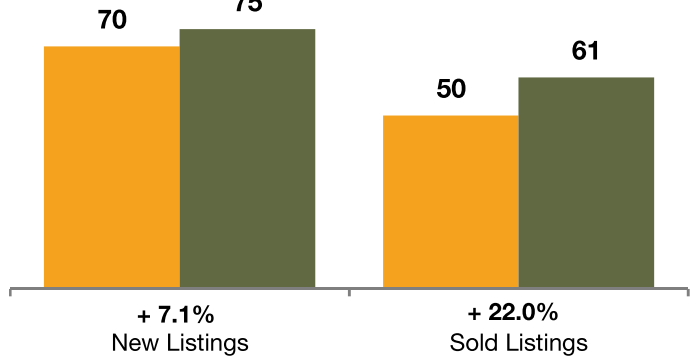
September

■ 2015 ■ 2016



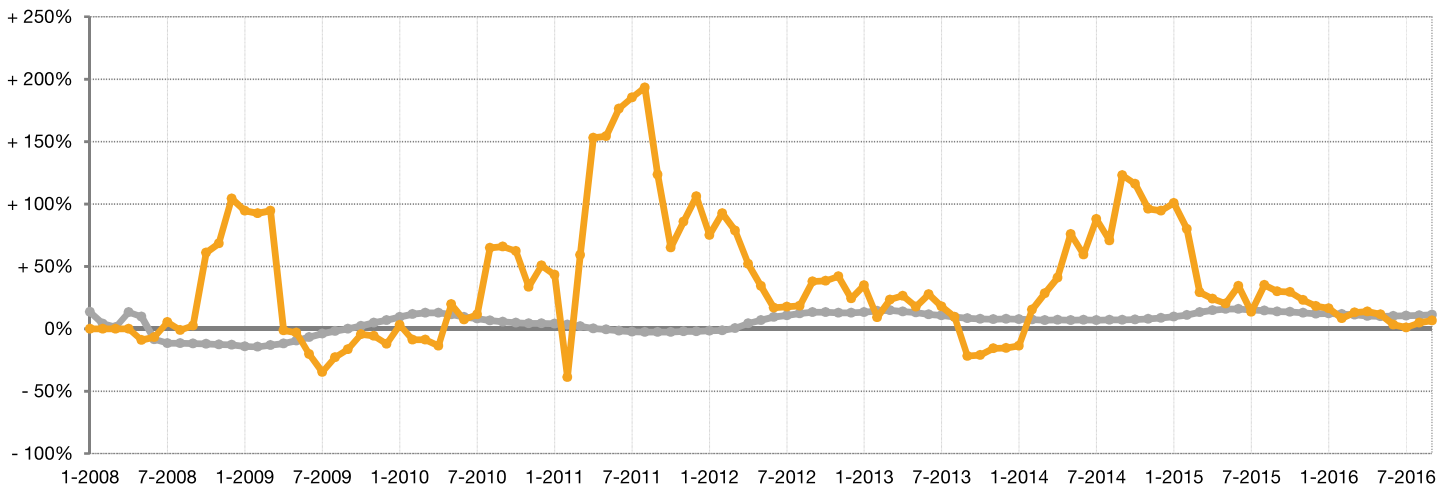
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Dacono —



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Deckers

	Change in New Listings			Change in Sold Listings			Change in Median Sold Price**		
	September			Year to Date (YTD)					
	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -
Active Listings	0	0	--	--	--	--	--	--	--
Under Contract Listings	0	0	--	0	0	--	0	0	--
New Listings	0	0	--	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--	0	0	--
Total Days on Market	0	0	--	0	0	--	0	0	--
Median Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Average Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Percent of Sold Price to List Price*	0	0	--	0	0	--	0	0	--

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

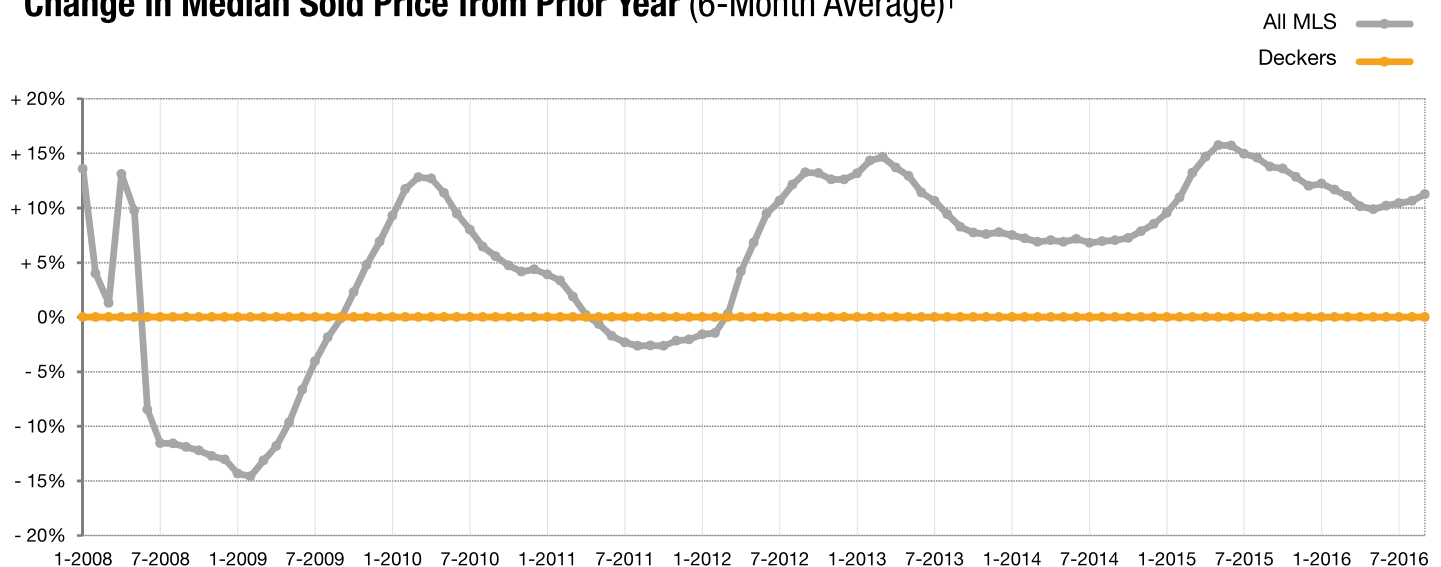
■ 2015 ■ 2016

Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Deer Trail

+ 20.0%

Change in
New Listings

- 20.0%

Change in
Sold Listings

+ 56.2%

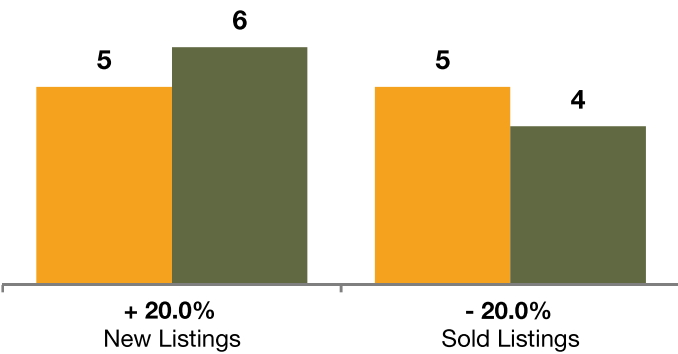
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	18	7	-61.1%	--	--	--
Under Contract Listings	5	3	-40.0%	58	37	-36.2%
New Listings	5	6	+ 20.0%	55	26	-52.7%
Sold Listings	5	4	-20.0%	28	35	+ 25.0%
Total Days on Market	40	115	+ 187.5%	74	62	-16.2%
Median Sold Price*	\$172,900	\$270,000	+ 56.2%	\$171,324	\$209,341	+ 22.2%
Average Sold Price*	\$173,927	\$275,600	+ 58.5%	\$217,467	\$228,568	+ 5.1%
Percent of Sold Price to List Price*	101.8%	92.1%	-9.5%	103.0%	99.1%	-3.8%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

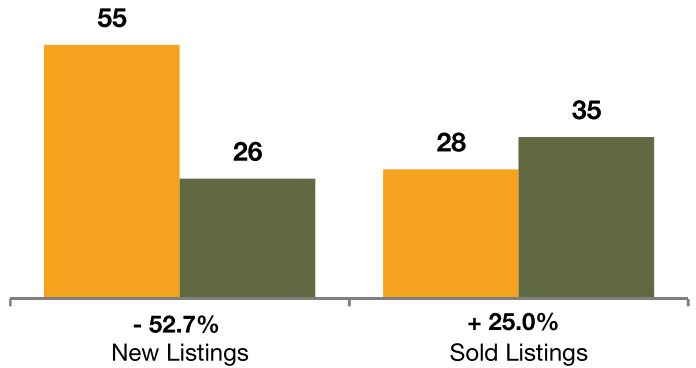
September

■ 2015 ■ 2016



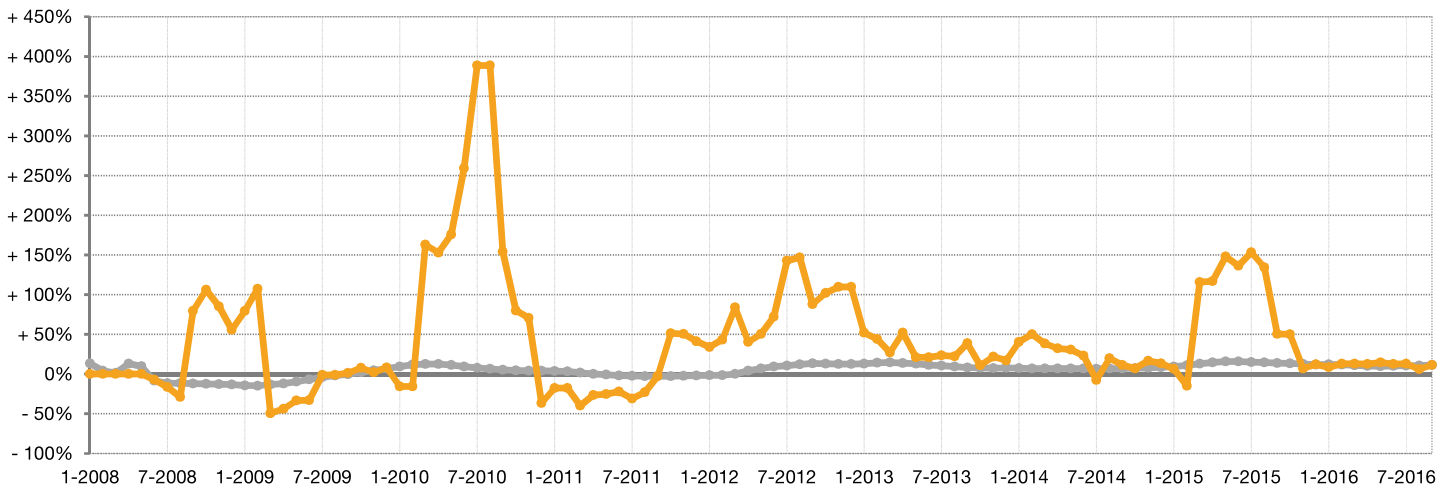
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Deer Trail —



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Local Market Update – September 2016

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Denver

+ 5.9%

Change in
New Listings

- 13.3%

Change in
Sold Listings

+ 9.5%

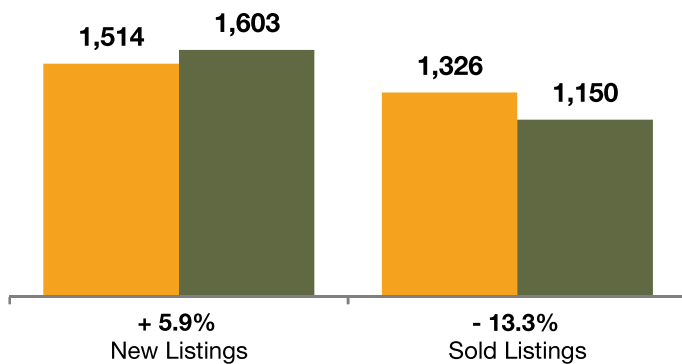
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	1,937	1,935	-0.1%	--	--	--
Under Contract Listings	1,452	1,512	+ 4.1%	13,877	13,526	-2.5%
New Listings	1,514	1,603	+ 5.9%	13,856	13,750	-0.8%
Sold Listings	1,326	1,150	-13.3%	10,835	10,699	-1.3%
Total Days on Market	20	24	+ 20.0%	22	24	+ 9.1%
Median Sold Price*	\$315,150	\$345,000	+ 9.5%	\$324,000	\$352,000	+ 8.6%
Average Sold Price*	\$380,093	\$426,765	+ 12.3%	\$388,710	\$425,475	+ 9.5%
Percent of Sold Price to List Price*	100.0%	99.7%	-0.3%	100.7%	100.3%	-0.4%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

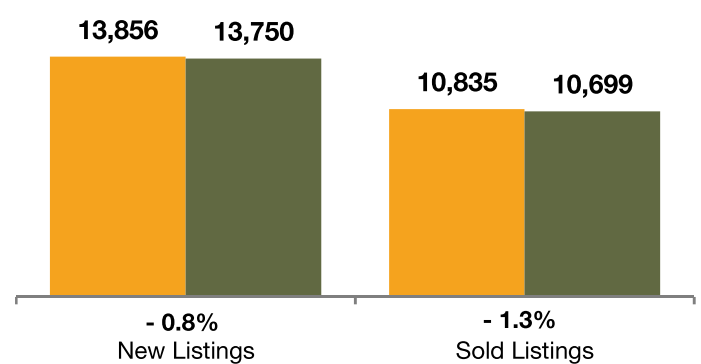
September

■ 2015 ■ 2016



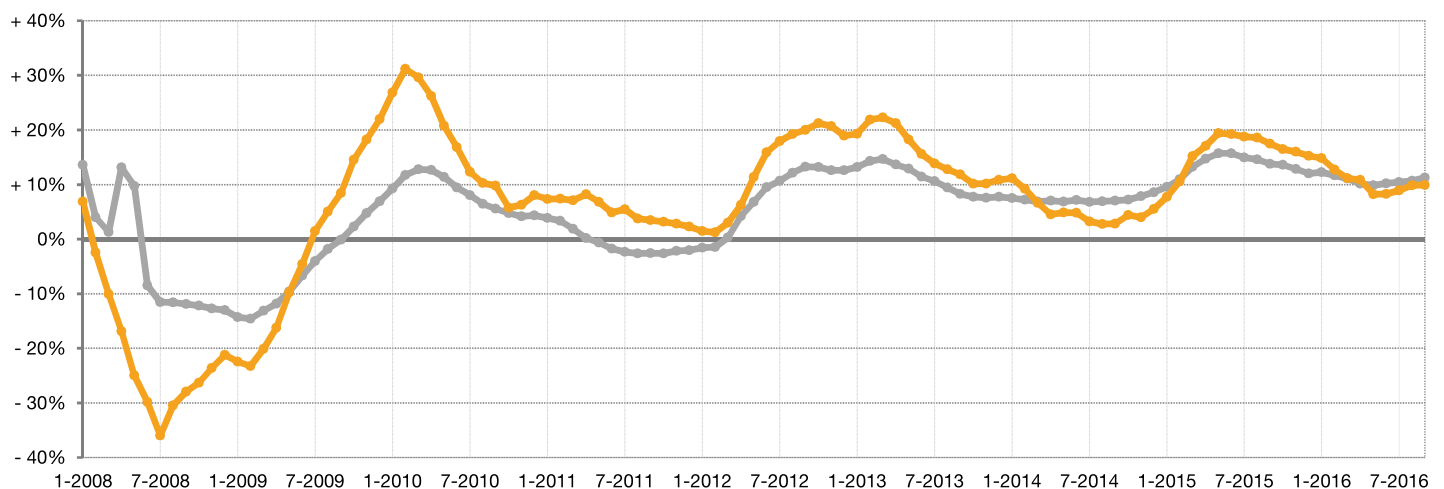
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS — Denver —



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Local Market Update – September 2016

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Edgewater

- 25.0%

Change in
New Listings

+ 85.7%

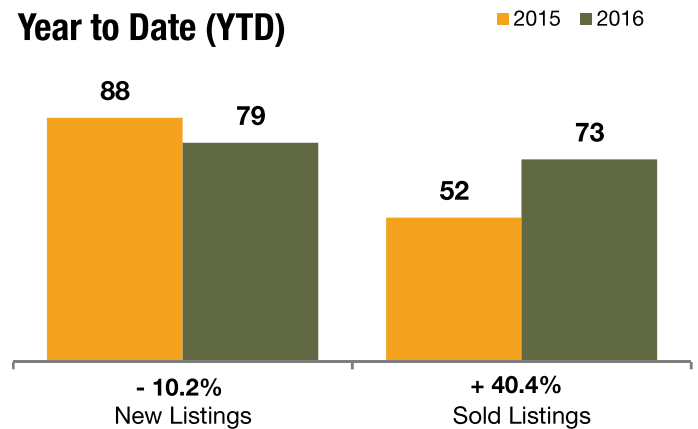
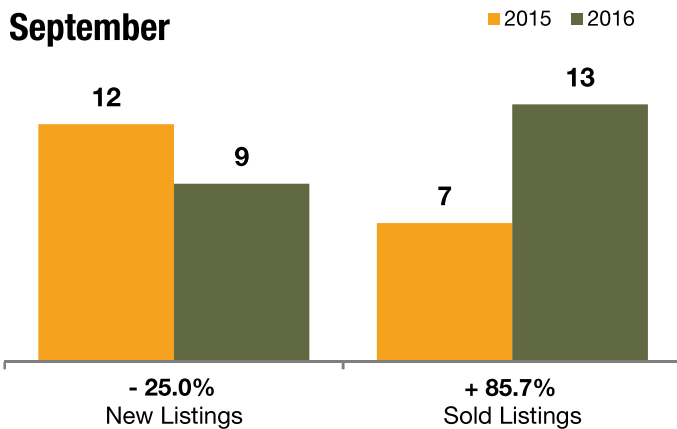
Change in
Sold Listings

+ 34.0%

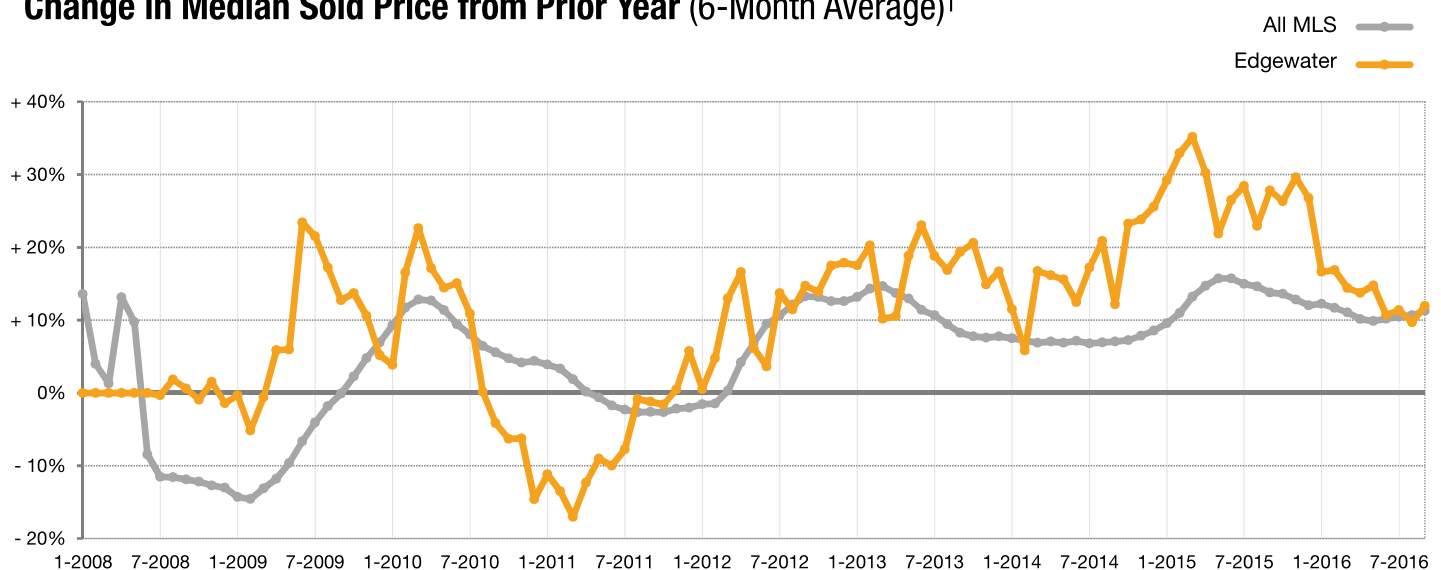
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	11	8	-27.3%	--	--	--
Under Contract Listings	10	10	0.0%	84	90	+ 7.1%
New Listings	12	9	-25.0%	88	79	-10.2%
Sold Listings	7	13	+ 85.7%	52	73	+ 40.4%
Total Days on Market	11	14	+ 27.3%	12	20	+ 66.7%
Median Sold Price*	\$326,000	\$436,776	+ 34.0%	\$331,750	\$367,000	+ 10.6%
Average Sold Price*	\$326,571	\$429,190	+ 31.4%	\$329,776	\$383,424	+ 16.3%
Percent of Sold Price to List Price*	101.2%	102.1%	+ 0.9%	101.6%	100.3%	-1.3%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Elbert

+ 100.0%

Change in
New Listings

- 75.0%

Change in
Sold Listings

- 42.9%

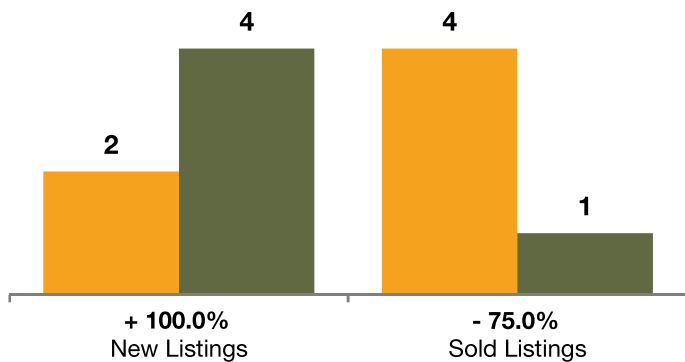
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	21	14	-33.3%	--	--	--
Under Contract Listings	4	10	+ 150.0%	38	42	+ 10.5%
New Listings	2	4	+ 100.0%	47	43	-8.5%
Sold Listings	4	1	-75.0%	30	26	-13.3%
Total Days on Market	12	32	+ 166.7%	80	60	-25.0%
Median Sold Price*	\$341,750	\$195,000	-42.9%	\$342,750	\$397,400	+ 15.9%
Average Sold Price*	\$425,875	\$195,000	-54.2%	\$376,390	\$471,662	+ 25.3%
Percent of Sold Price to List Price*	98.7%	97.5%	-1.2%	97.6%	98.1%	+ 0.5%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

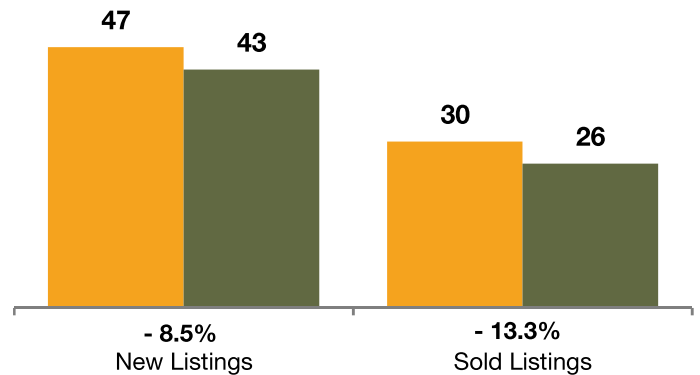
September

■ 2015 ■ 2016



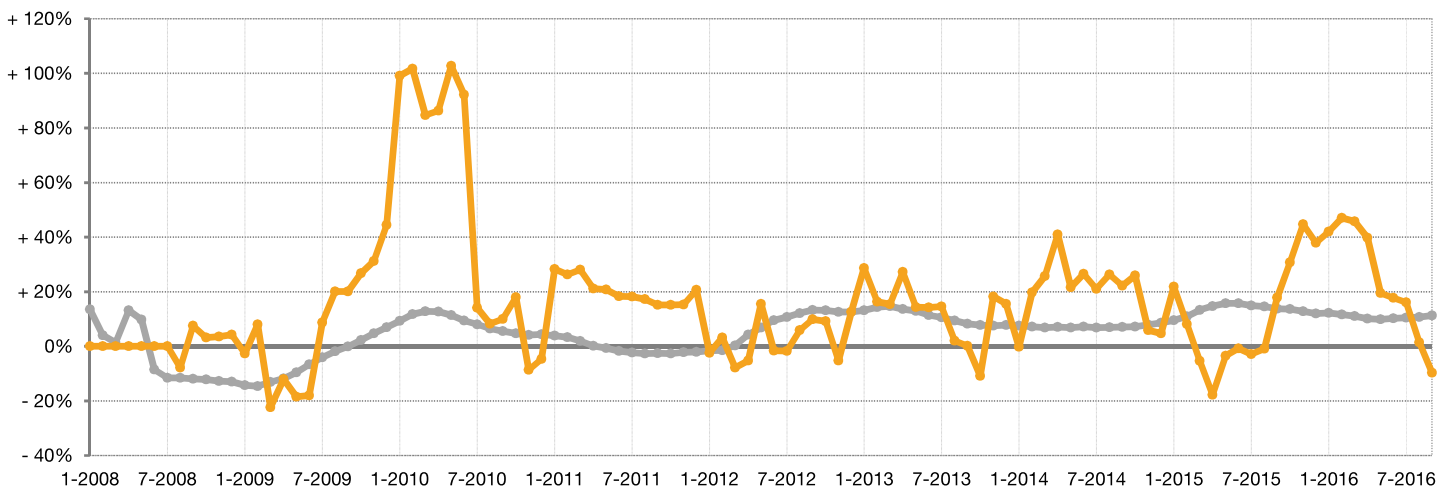
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Elbert —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY RECOLORADO®
SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Elizabeth

+ 33.3%

Change in
New Listings

- 29.6%

Change in
Sold Listings

+ 30.5%

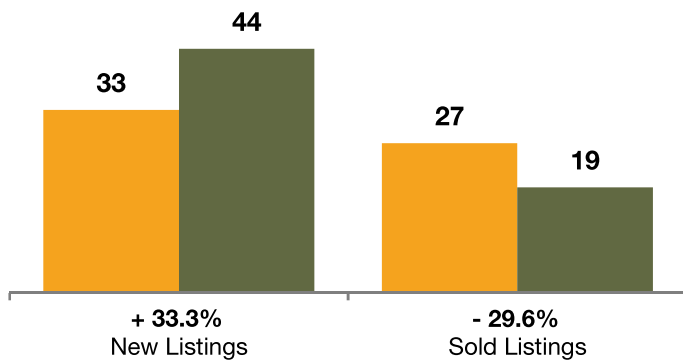
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	74	76	+ 2.7%	--	--	--
Under Contract Listings	27	30	+ 11.1%	295	313	+ 6.1%
New Listings	33	44	+ 33.3%	314	343	+ 9.2%
Sold Listings	27	19	-29.6%	224	238	+ 6.3%
Total Days on Market	55	37	-32.7%	43	35	-18.6%
Median Sold Price*	\$390,000	\$509,000	+ 30.5%	\$389,950	\$450,950	+ 15.6%
Average Sold Price*	\$398,930	\$508,249	+ 27.4%	\$398,272	\$476,617	+ 19.7%
Percent of Sold Price to List Price*	98.5%	100.1%	+ 1.6%	98.8%	99.6%	+ 0.8%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

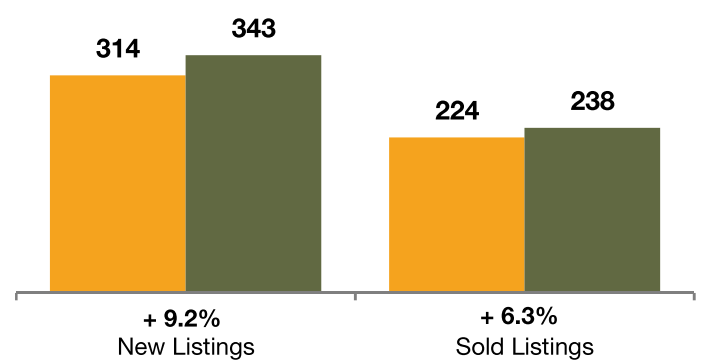
September

■ 2015 ■ 2016

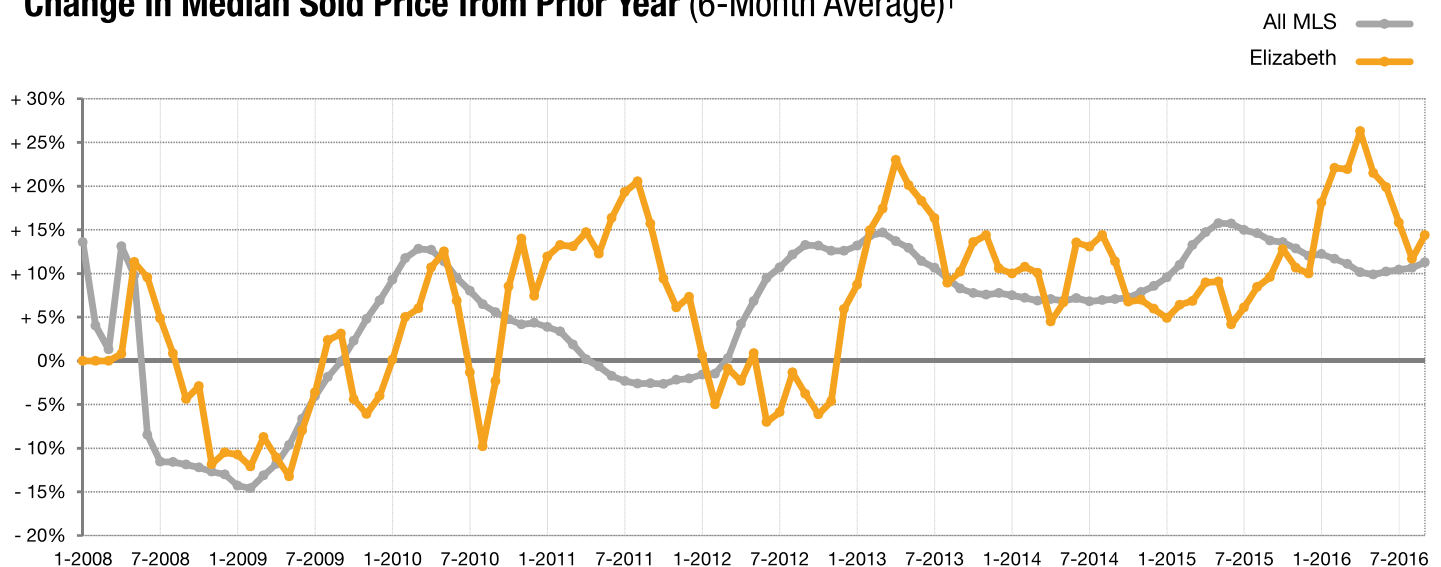


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

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Englewood

- 5.3%

Change in
New Listings

- 1.9%

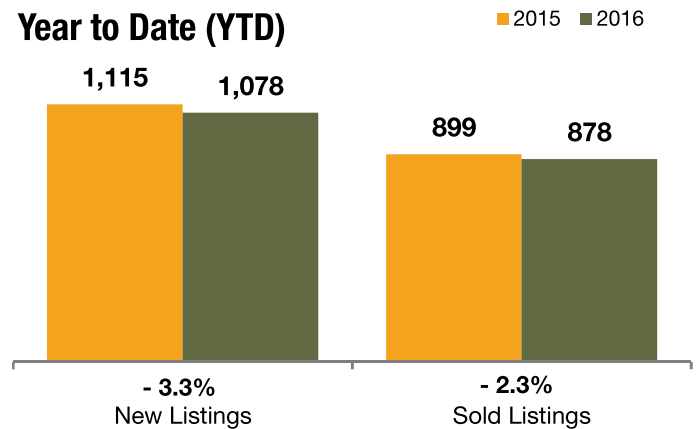
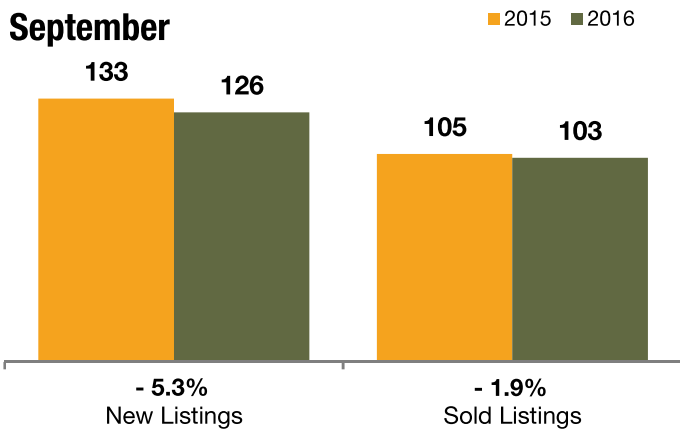
Change in
Sold Listings

+ 13.4%

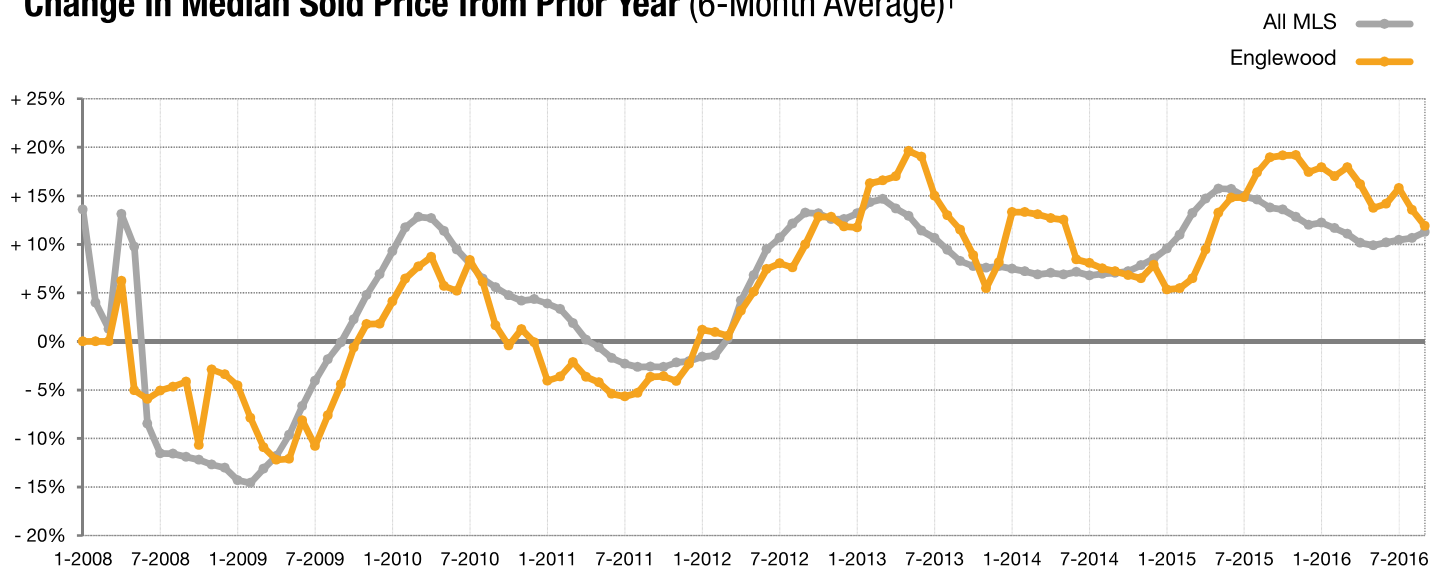
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	133	134	+ 0.8%	--	--	--
Under Contract Listings	129	114	-11.6%	1,127	1,122	-0.4%
New Listings	133	126	-5.3%	1,115	1,078	-3.3%
Sold Listings	105	103	-1.9%	899	878	-2.3%
Total Days on Market	21	17	-19.0%	18	19	+ 5.6%
Median Sold Price*	\$291,000	\$329,900	+ 13.4%	\$285,000	\$324,000	+ 13.7%
Average Sold Price*	\$346,223	\$412,562	+ 19.2%	\$372,471	\$403,948	+ 8.5%
Percent of Sold Price to List Price*	99.1%	99.8%	+ 0.7%	100.6%	100.3%	-0.3%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Evergreen

+ 33.3%

Change in
New Listings

- 2.0%

Change in
Sold Listings

+ 31.3%

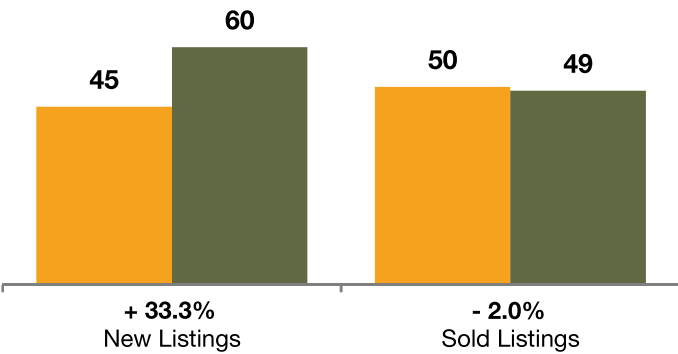
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	174	154	-11.5%	--	--	--
Under Contract Listings	62	66	+ 6.5%	617	603	-2.3%
New Listings	45	60	+ 33.3%	654	653	-0.2%
Sold Listings	50	49	-2.0%	466	447	-4.1%
Total Days on Market	33	39	+ 18.2%	54	41	-24.1%
Median Sold Price*	\$407,500	\$535,000	+ 31.3%	\$475,000	\$526,250	+ 10.8%
Average Sold Price*	\$463,191	\$642,280	+ 38.7%	\$548,847	\$593,470	+ 8.1%
Percent of Sold Price to List Price*	98.8%	97.7%	-1.1%	98.4%	98.6%	+ 0.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

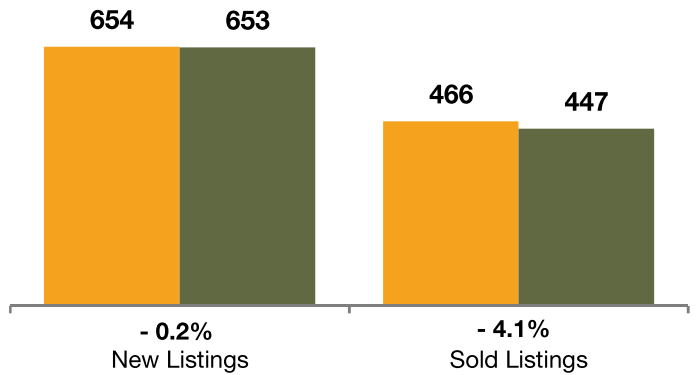
September

■ 2015 ■ 2016



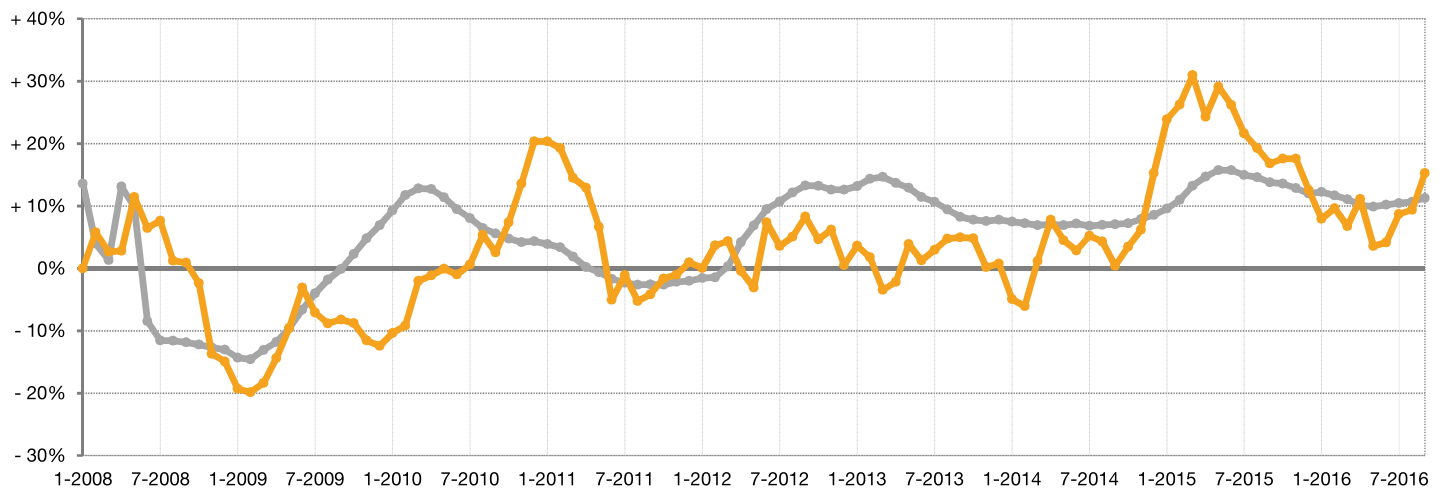
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Evergreen —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

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Federal Heights

0.0%

--

--

Change in
New Listings

Change in
Sold Listings

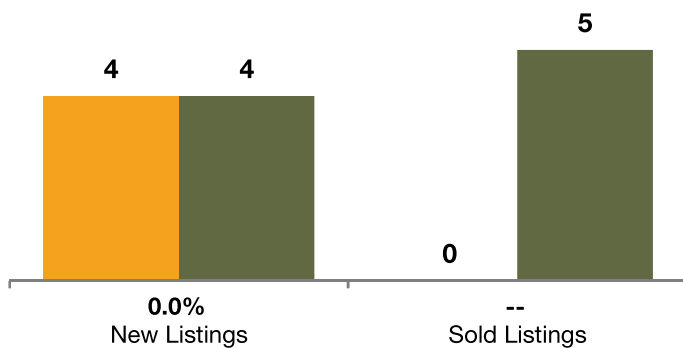
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	6	6	0.0%	--	--	--
Under Contract Listings	3	6	+ 100.0%	32	37	+ 15.6%
New Listings	4	4	0.0%	32	32	0.0%
Sold Listings	0	5	--	21	19	-9.5%
Total Days on Market	0	5	--	14	10	-28.6%
Median Sold Price*	\$0	\$242,000	--	\$207,000	\$232,000	+ 12.1%
Average Sold Price*	\$0	\$221,200	--	\$191,714	\$220,795	+ 15.2%
Percent of Sold Price to List Price*	0	99.4%	--	101.6%	102.8%	+ 1.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

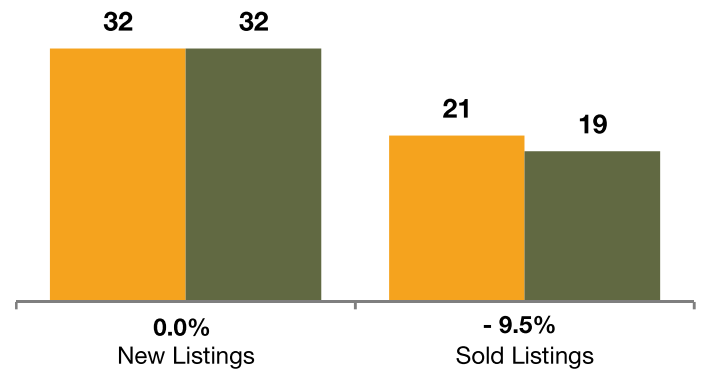
September

■ 2015 ■ 2016

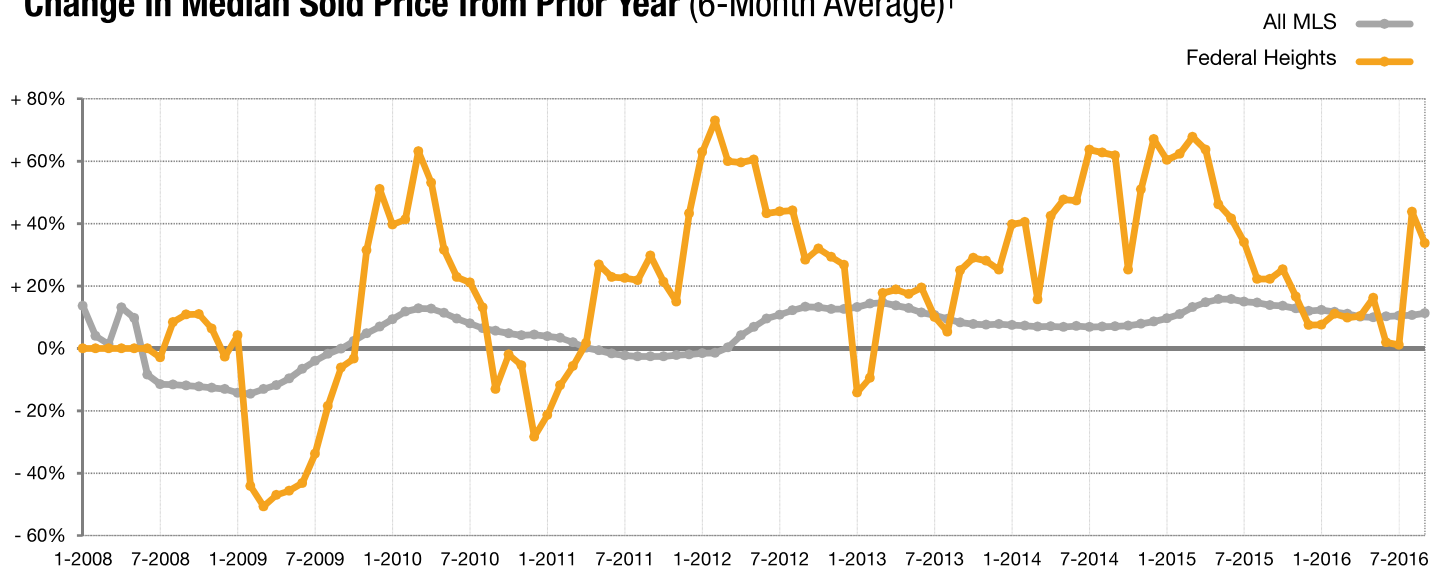


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Firestone

+ 38.5%

Change in
New Listings

- 11.1%

Change in
Sold Listings

- 4.4%

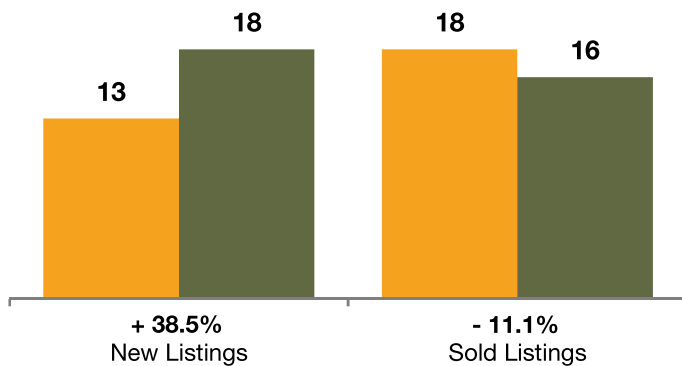
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	21	33	+ 57.1%	--	--	--
Under Contract Listings	21	15	-28.6%	208	180	-13.5%
New Listings	13	18	+ 38.5%	201	181	-10.0%
Sold Listings	18	16	-11.1%	158	142	-10.1%
Total Days on Market	36	40	+ 11.1%	28	28	0.0%
Median Sold Price*	\$367,028	\$350,870	-4.4%	\$314,539	\$341,603	+ 8.6%
Average Sold Price*	\$325,217	\$351,331	+ 8.0%	\$319,755	\$348,267	+ 8.9%
Percent of Sold Price to List Price*	99.4%	100.1%	+ 0.7%	99.9%	100.1%	+ 0.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

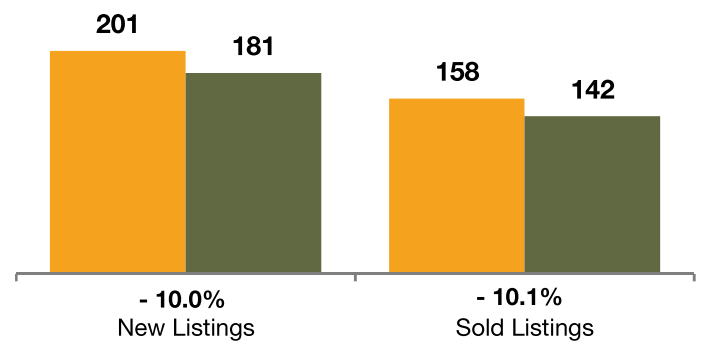
September

■ 2015 ■ 2016



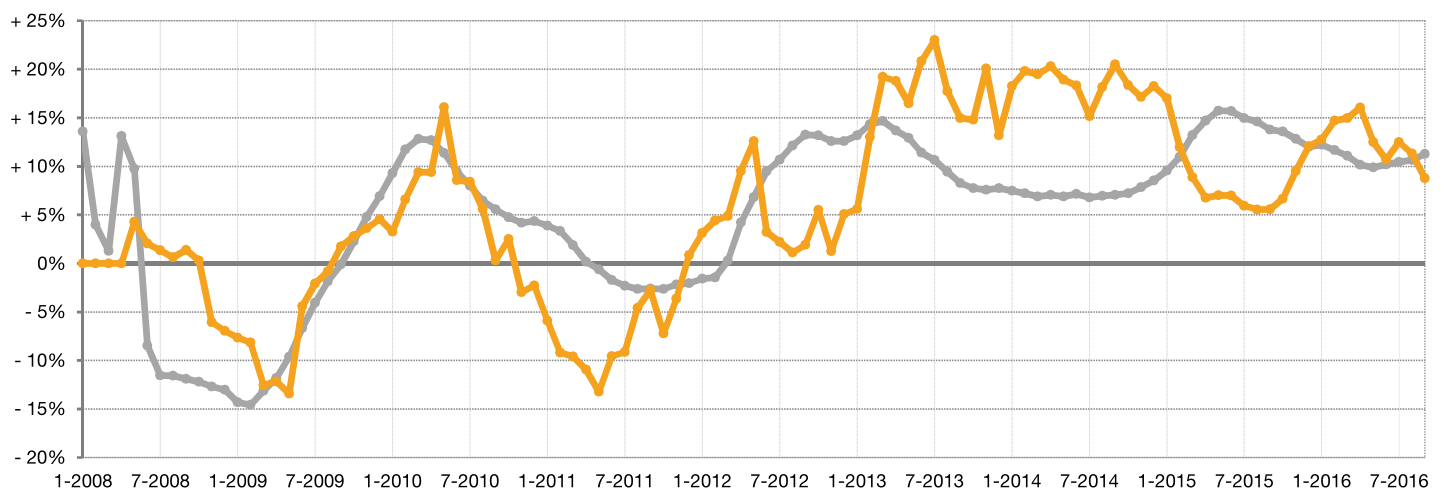
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Firestone —



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Local Market Update – September 2016

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Fort Lupton

- 18.2% **+ 42.9%** **+ 12.9%**

Change in
New Listings

Change in
Sold Listings

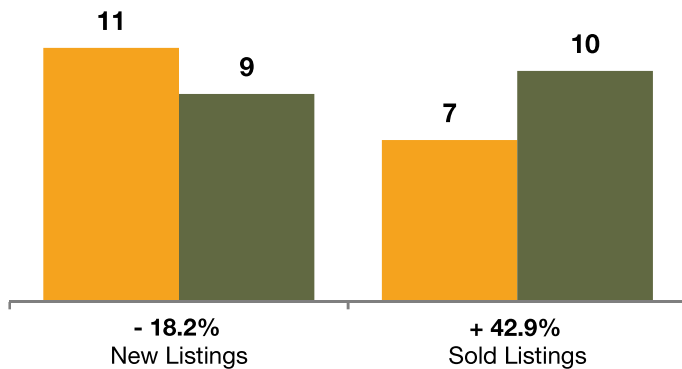
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	17	19	+ 11.8%	--	--	--
Under Contract Listings	10	12	+ 20.0%	110	145	+ 31.8%
New Listings	11	9	-18.2%	101	138	+ 36.6%
Sold Listings	7	10	+ 42.9%	75	109	+ 45.3%
Total Days on Market	44	9	-79.5%	27	24	-11.1%
Median Sold Price*	\$249,000	\$281,210	+ 12.9%	\$228,000	\$260,000	+ 14.0%
Average Sold Price*	\$282,571	\$265,464	-6.1%	\$243,792	\$276,500	+ 13.4%
Percent of Sold Price to List Price*	98.9%	99.0%	+ 0.1%	100.5%	99.8%	-0.7%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

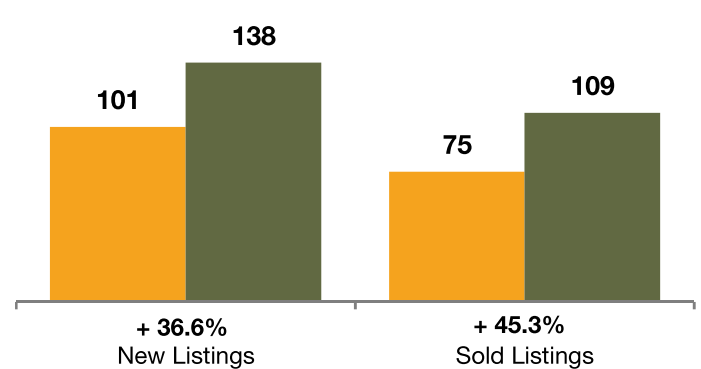
September

■ 2015 ■ 2016



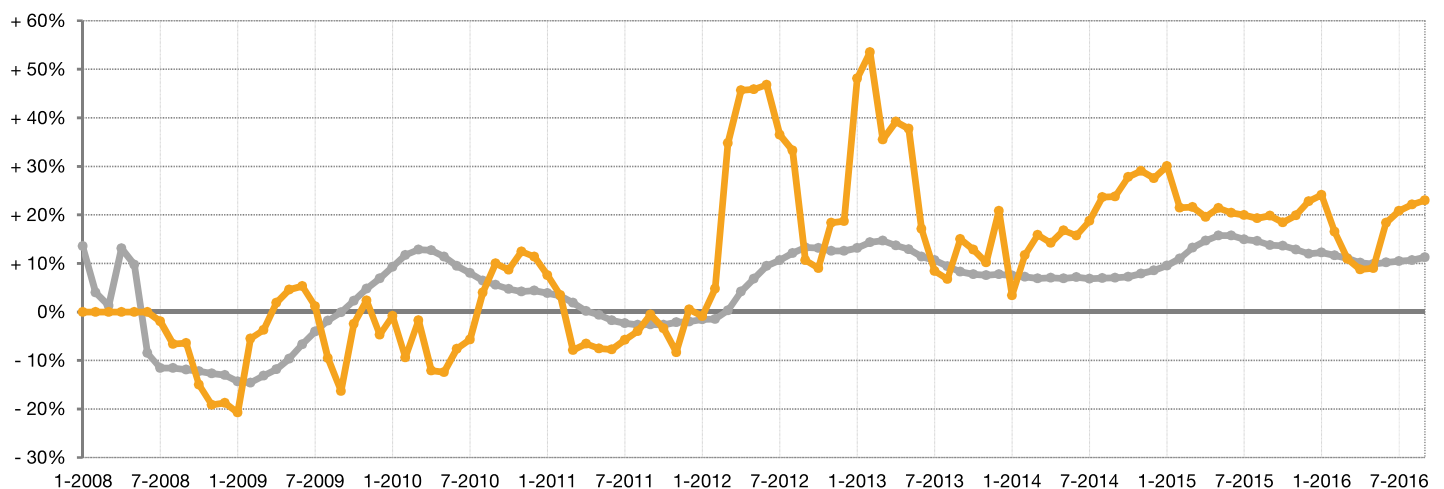
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Fort Lupton —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Foxfield

0.0%

Change in
New Listings

0.0%

Change in
Sold Listings

+ 46.5%

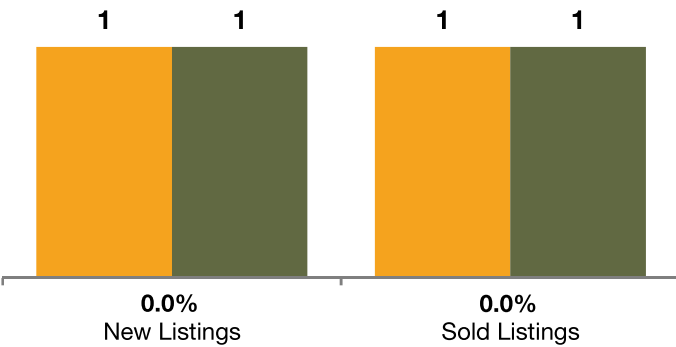
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	4	1	-75.0%	--	--	--
Under Contract Listings	1	1	0.0%	8	8	0.0%
New Listings	1	1	0.0%	9	9	0.0%
Sold Listings	1	1	0.0%	6	6	0.0%
Total Days on Market	4	79	+ 1,875.0%	75	85	+ 13.3%
Median Sold Price*	\$505,000	\$740,000	+ 46.5%	\$602,500	\$742,500	+ 23.2%
Average Sold Price*	\$505,000	\$740,000	+ 46.5%	\$635,783	\$728,167	+ 14.5%
Percent of Sold Price to List Price*	99.0%	98.7%	-0.3%	95.1%	95.9%	+ 0.8%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016



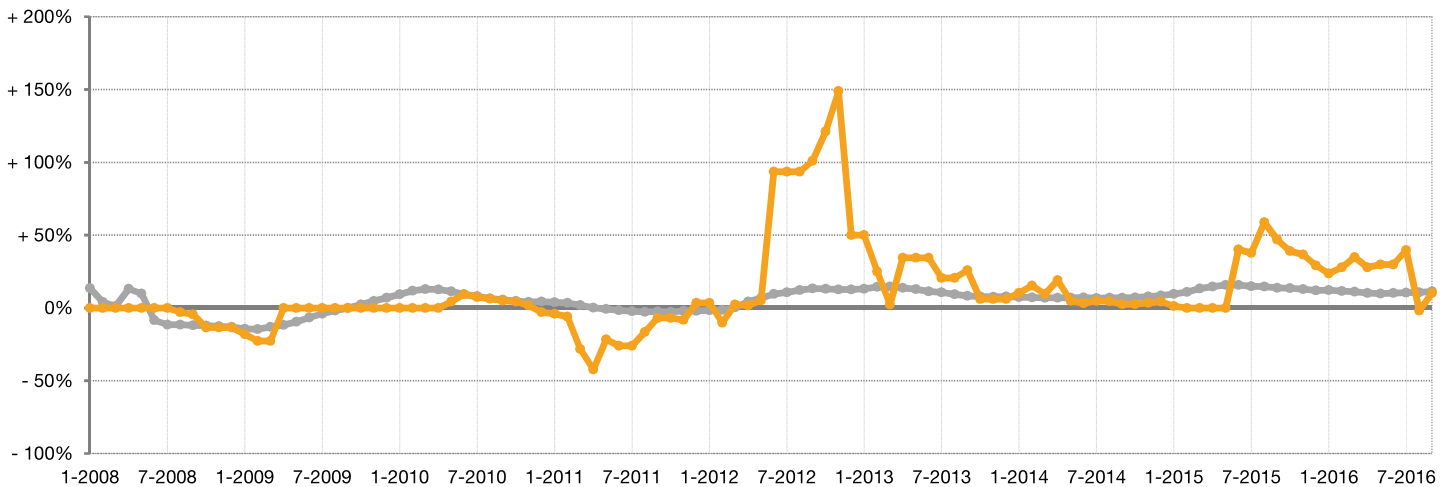
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Foxfield —



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Local Market Update – September 2016

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Franktown

+ 150.0%

Change in
New Listings

- 25.0%

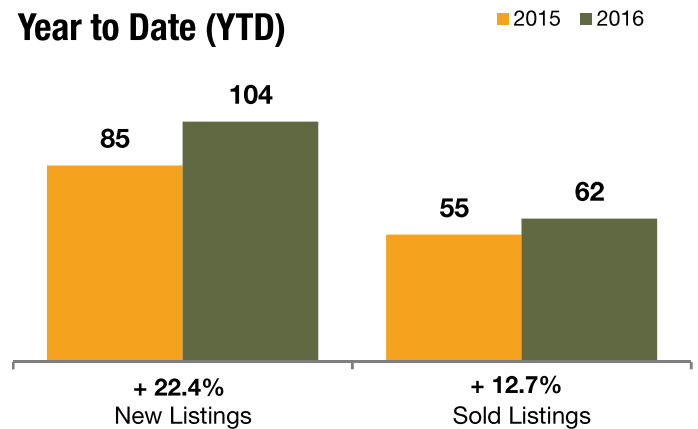
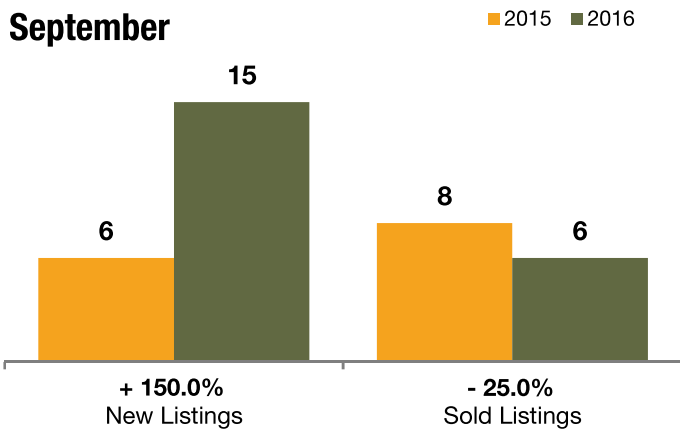
Change in
Sold Listings

- 9.8%

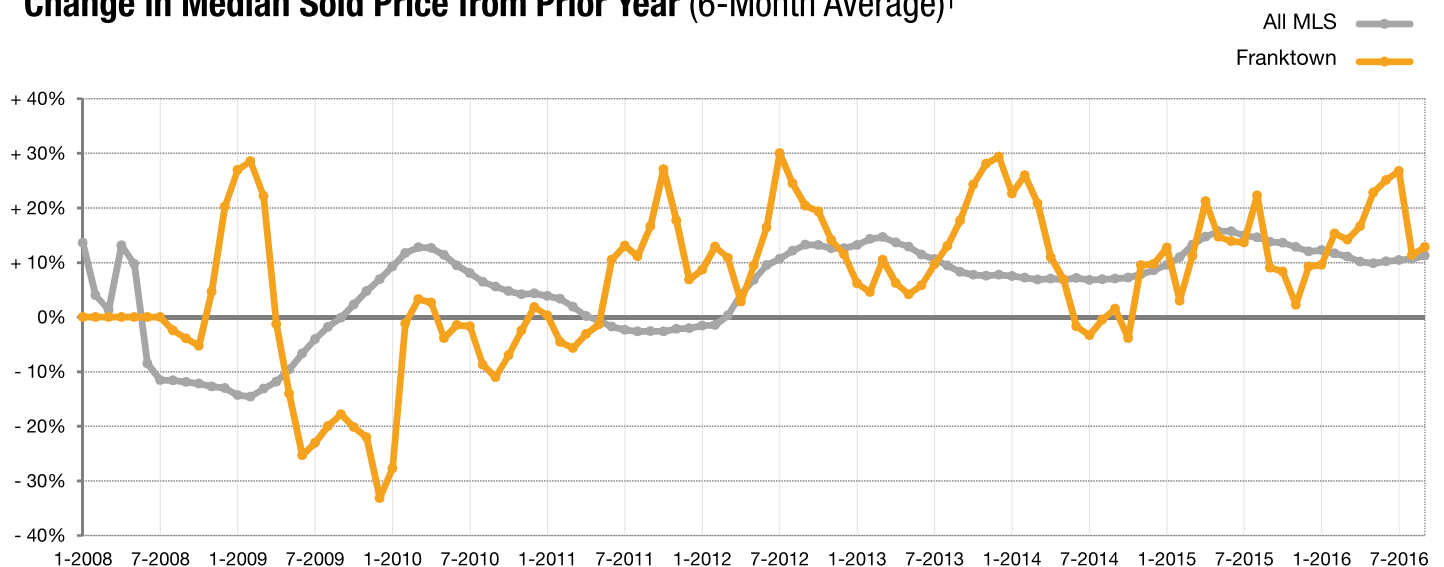
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	33	33	0.0%	--	--	--
Under Contract Listings	7	13	+ 85.7%	76	97	+ 27.6%
New Listings	6	15	+ 150.0%	85	104	+ 22.4%
Sold Listings	8	6	-25.0%	55	62	+ 12.7%
Total Days on Market	41	28	-31.7%	81	59	-27.2%
Median Sold Price*	\$534,950	\$482,500	-9.8%	\$525,000	\$653,075	+ 24.4%
Average Sold Price*	\$559,425	\$557,483	-0.3%	\$564,876	\$706,643	+ 25.1%
Percent of Sold Price to List Price*	99.9%	99.0%	-0.9%	97.5%	98.2%	+ 0.7%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Frederick

- 50.0%

Change in
New Listings

- 52.4%

Change in
Sold Listings

+ 28.6%

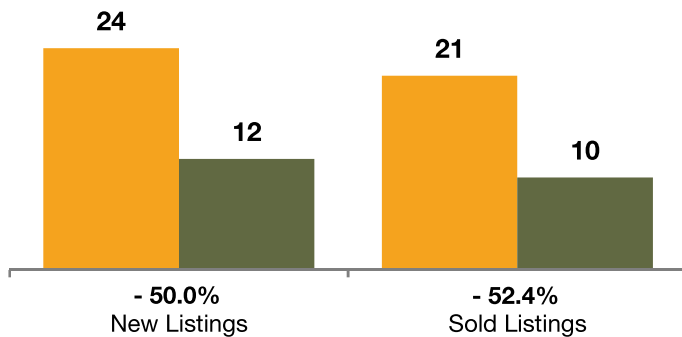
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	30	26	-13.3%	--	--	--
Under Contract Listings	28	21	-25.0%	230	229	-0.4%
New Listings	24	12	-50.0%	238	197	-17.2%
Sold Listings	21	10	-52.4%	169	158	-6.5%
Total Days on Market	25	28	+ 12.0%	22	26	+ 18.2%
Median Sold Price*	\$290,500	\$373,500	+ 28.6%	\$295,000	\$333,500	+ 13.1%
Average Sold Price*	\$297,983	\$372,320	+ 24.9%	\$304,495	\$339,279	+ 11.4%
Percent of Sold Price to List Price*	99.8%	100.5%	+ 0.7%	99.7%	100.2%	+ 0.5%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

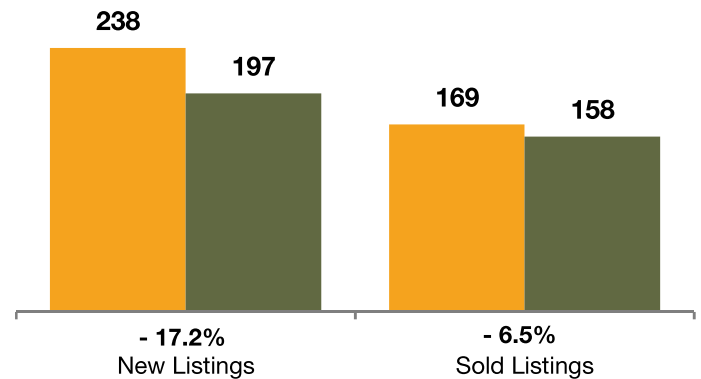
September

■ 2015 ■ 2016



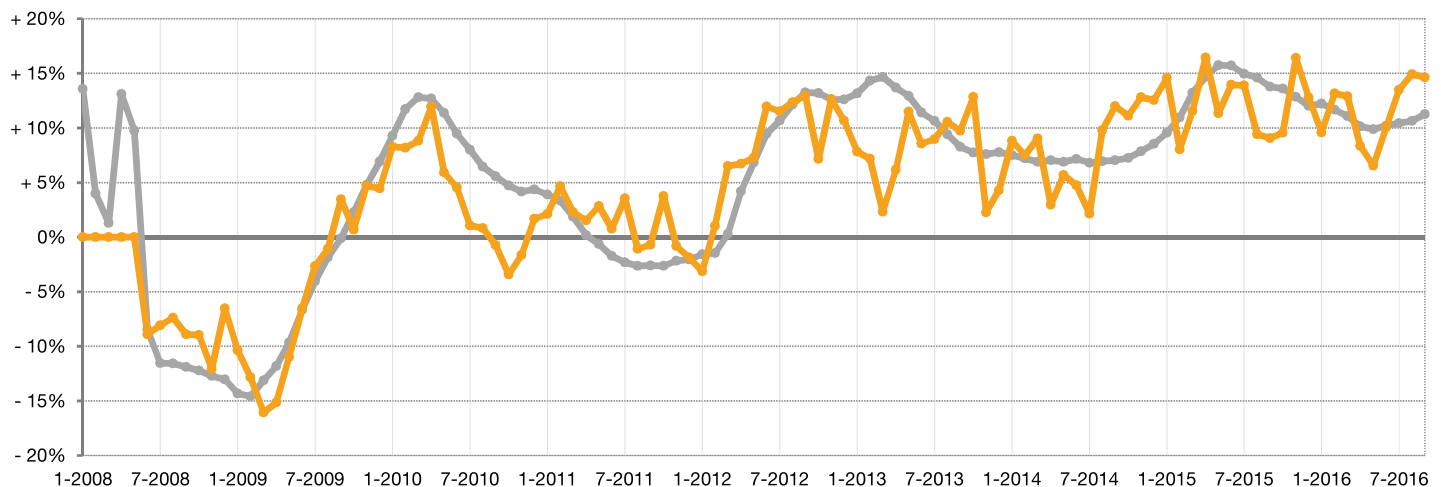
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Frederick —



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Glendale

	Change in New Listings			Change in Sold Listings			Change in Median Sold Price**		
	September			Year to Date (YTD)					
	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -
Active Listings	0	0	--	--	--	--	--	--	--
Under Contract Listings	0	0	--	0	0	--	0	0	--
New Listings	0	0	--	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--	0	0	--
Total Days on Market	0	0	--	0	0	--	0	0	--
Median Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Average Sold Price*	\$0	\$0	--	\$0	\$0	--	\$0	\$0	--
Percent of Sold Price to List Price*	0	0	--	0	0	--	0	0	--

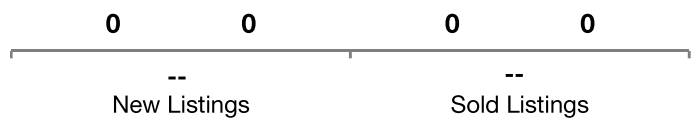
* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016

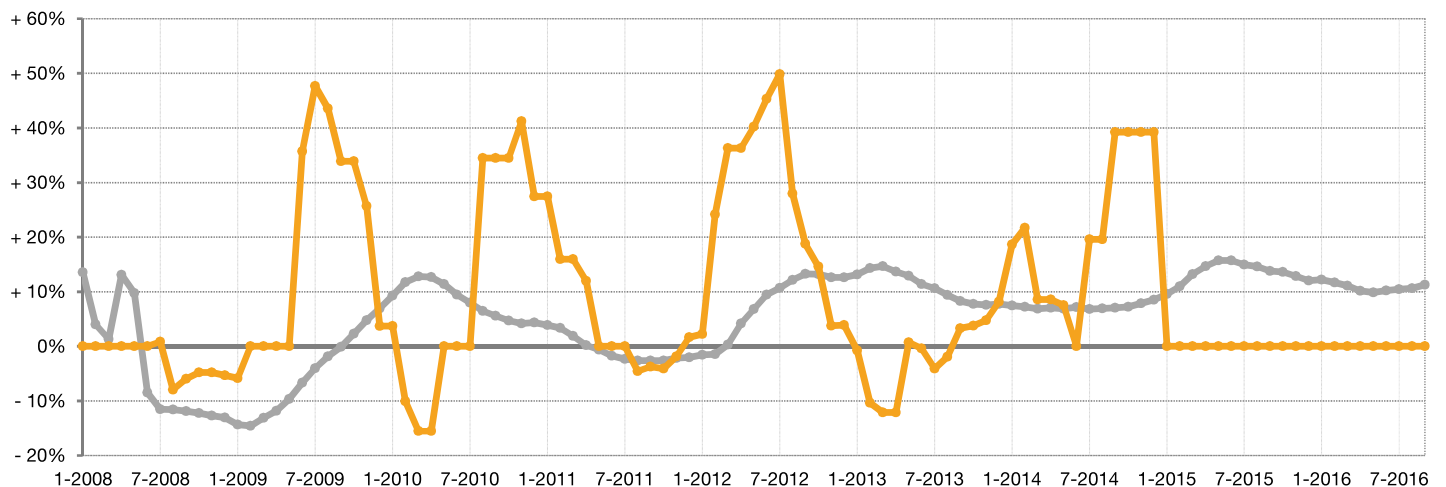
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Glendale —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Golden

- 1.1%

Change in
New Listings

+ 16.2%

Change in
Sold Listings

+ 7.0%

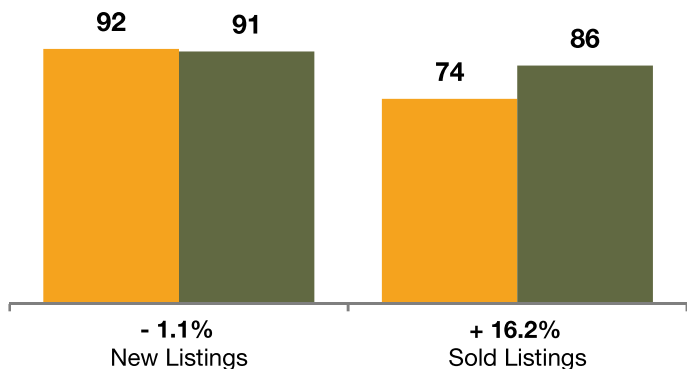
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	174	144	-17.2%	--	--	--
Under Contract Listings	82	100	+ 22.0%	843	770	-8.7%
New Listings	92	91	-1.1%	899	792	-11.9%
Sold Listings	74	86	+ 16.2%	662	591	-10.7%
Total Days on Market	28	28	0.0%	34	36	+ 5.9%
Median Sold Price*	\$472,000	\$505,000	+ 7.0%	\$452,950	\$500,000	+ 10.4%
Average Sold Price*	\$503,930	\$539,451	+ 7.0%	\$491,067	\$547,461	+ 11.5%
Percent of Sold Price to List Price*	98.7%	99.8%	+ 1.1%	99.3%	99.8%	+ 0.5%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

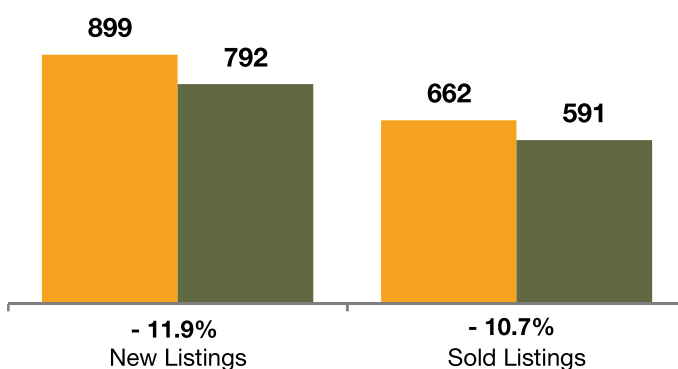
September

■ 2015 ■ 2016



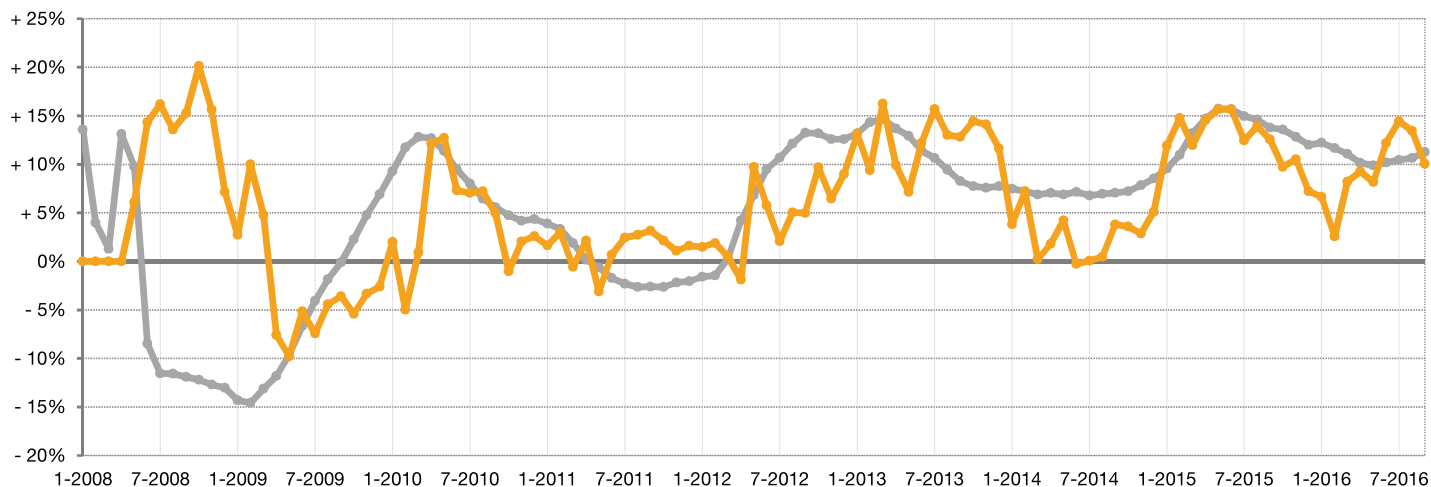
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Golden —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY RECOLORADO®
SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



- 3.6%

Change in
New Listings

- 5.0%

Change in
Sold Listings

- 28.8%

Change in
Median Sold Price**

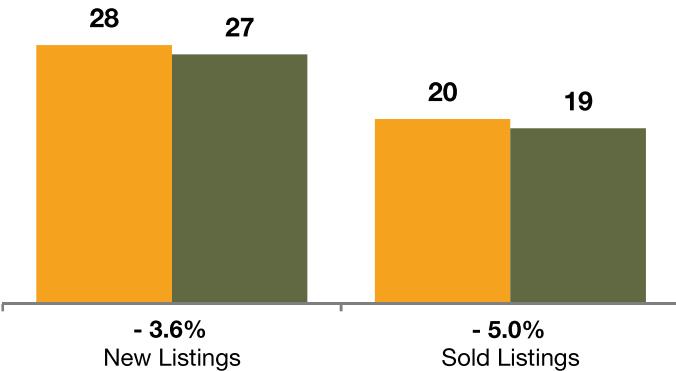
Greenwood Village

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	90	85	-5.6%	--	--	--
Under Contract Listings	22	26	+ 18.2%	269	267	-0.7%
New Listings	28	27	-3.6%	301	321	+ 6.6%
Sold Listings	20	19	-5.0%	211	203	-3.8%
Total Days on Market	44	81	+ 84.1%	53	46	-13.2%
Median Sold Price*	\$825,000	\$587,500	-28.8%	\$706,500	\$757,500	+ 7.2%
Average Sold Price*	\$851,281	\$791,515	-7.0%	\$837,934	\$885,779	+ 5.7%
Percent of Sold Price to List Price*	97.2%	97.0%	-0.2%	97.6%	98.2%	+ 0.6%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

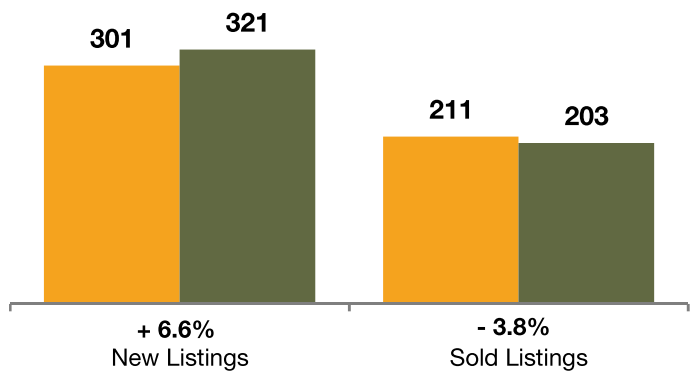
September

■ 2015 ■ 2016

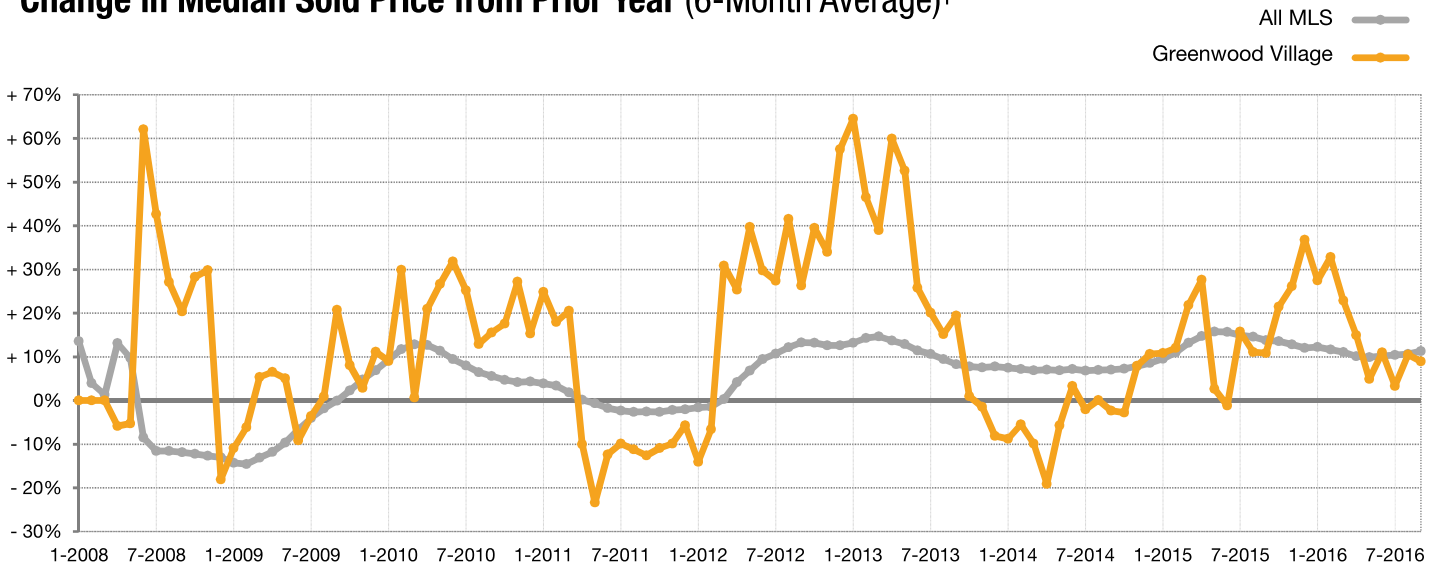


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Henderson

0.0%

Change in
New Listings

+ 36.8%

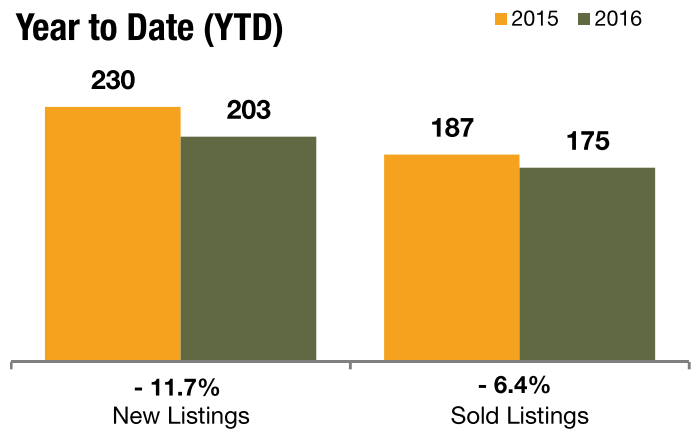
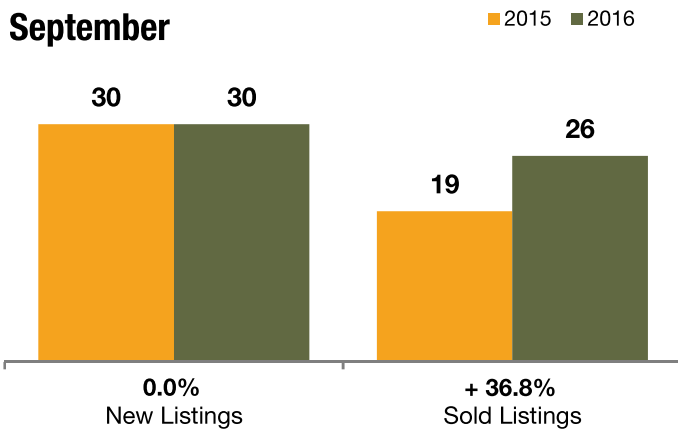
Change in
Sold Listings

+ 19.4%

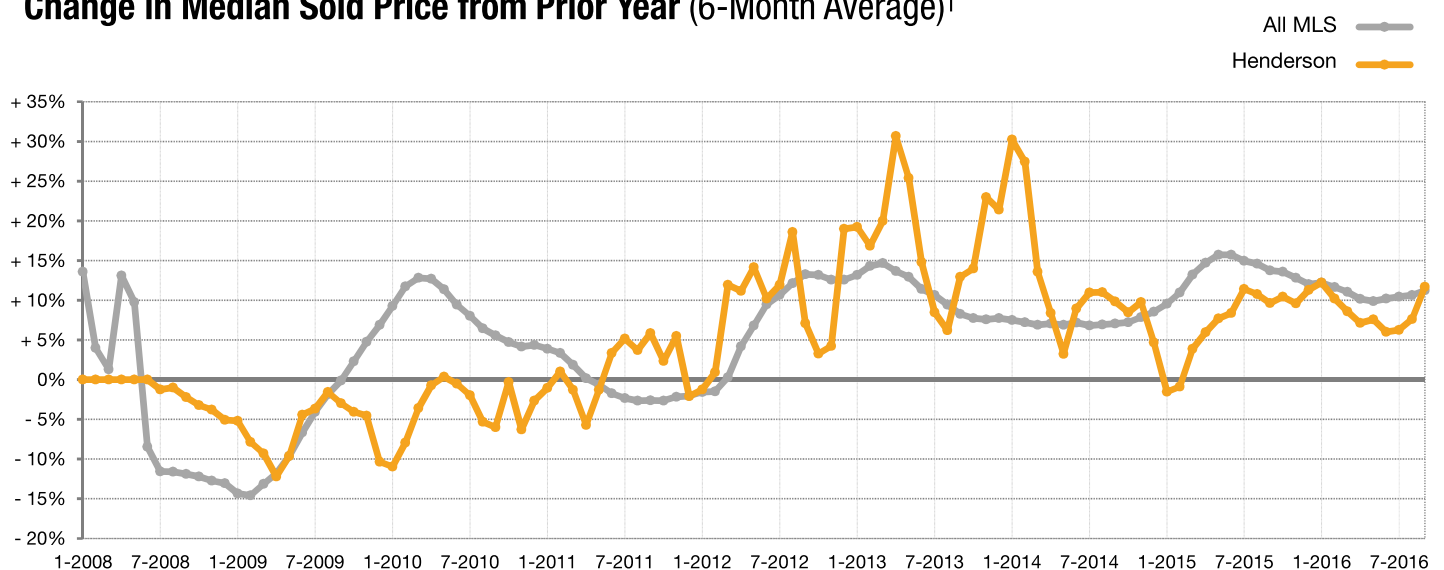
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	23	19	-17.4%	--	--	--
Under Contract Listings	23	23	0.0%	238	207	-13.0%
New Listings	30	30	0.0%	230	203	-11.7%
Sold Listings	19	26	+ 36.8%	187	175	-6.4%
Total Days on Market	10	12	+ 20.0%	12	14	+ 16.7%
Median Sold Price*	\$268,000	\$320,000	+ 19.4%	\$282,000	\$310,000	+ 9.9%
Average Sold Price*	\$276,195	\$322,768	+ 16.9%	\$282,527	\$300,143	+ 6.2%
Percent of Sold Price to List Price*	100.6%	100.3%	-0.3%	101.0%	100.6%	-0.4%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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+ 5.5%

Change in
New Listings

- 12.8%

Change in
Sold Listings

+ 12.2%

Change in
Median Sold Price**

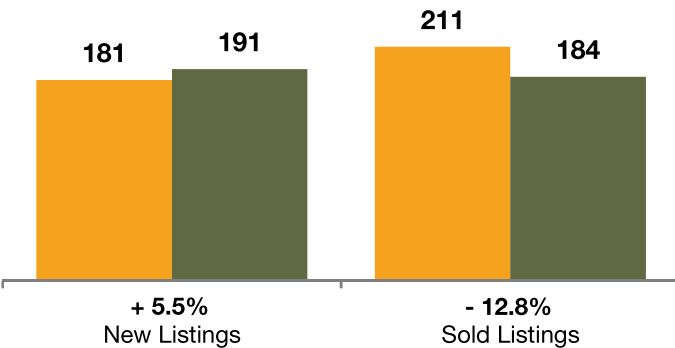
Highlands Ranch

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	191	227	+ 18.8%	--	--	--
Under Contract Listings	216	210	-2.8%	2,044	1,870	-8.5%
New Listings	181	191	+ 5.5%	2,018	1,919	-4.9%
Sold Listings	211	184	-12.8%	1,622	1,516	-6.5%
Total Days on Market	20	23	+ 15.0%	17	20	+ 17.6%
Median Sold Price*	\$382,750	\$429,500	+ 12.2%	\$387,500	\$421,000	+ 8.6%
Average Sold Price*	\$419,865	\$453,759	+ 8.1%	\$427,898	\$462,092	+ 8.0%
Percent of Sold Price to List Price*	99.7%	99.3%	-0.4%	100.2%	100.1%	-0.1%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

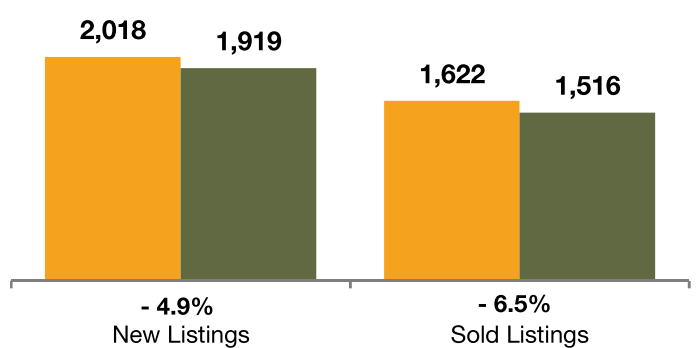
September

■ 2015 ■ 2016

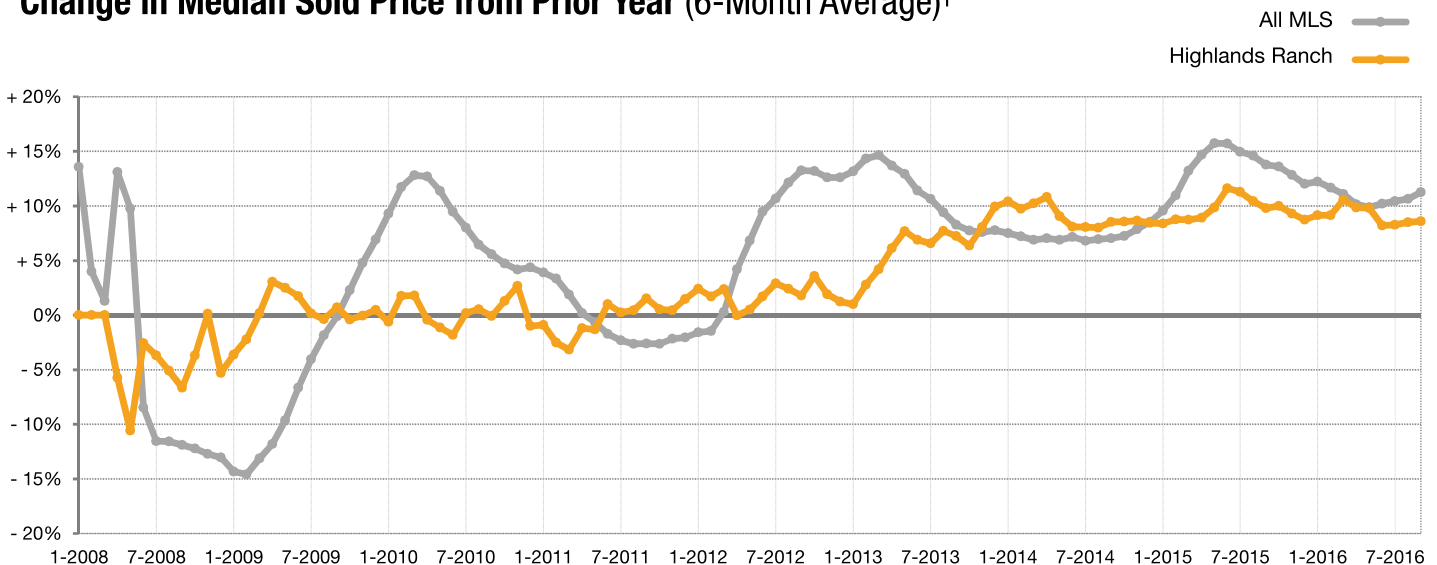


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Idaho Springs

0.0%

Change in
New Listings

- 25.0%

Change in
Sold Listings

+ 23.0%

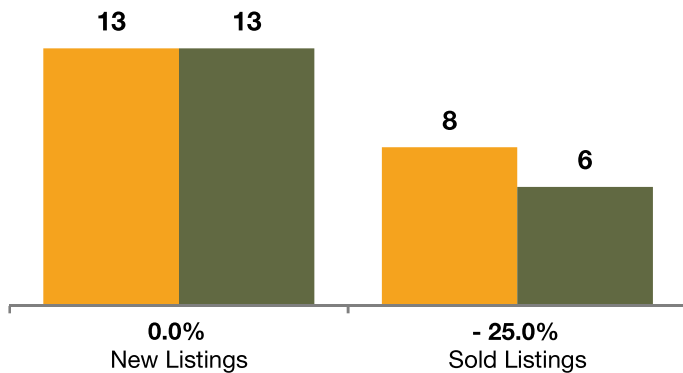
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	29	19	-34.5%	--	--	--
Under Contract Listings	13	16	+ 23.1%	101	91	-9.9%
New Listings	13	13	0.0%	97	91	-6.2%
Sold Listings	8	6	-25.0%	60	58	-3.3%
Total Days on Market	34	13	-61.8%	86	52	-39.5%
Median Sold Price*	\$189,025	\$232,500	+ 23.0%	\$237,750	\$256,750	+ 8.0%
Average Sold Price*	\$209,631	\$198,917	-5.1%	\$247,589	\$284,518	+ 14.9%
Percent of Sold Price to List Price*	95.7%	99.1%	+ 3.6%	98.0%	97.1%	-0.9%

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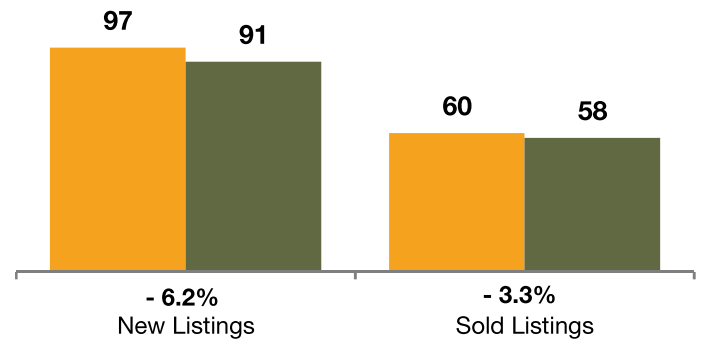
September

■ 2015 ■ 2016

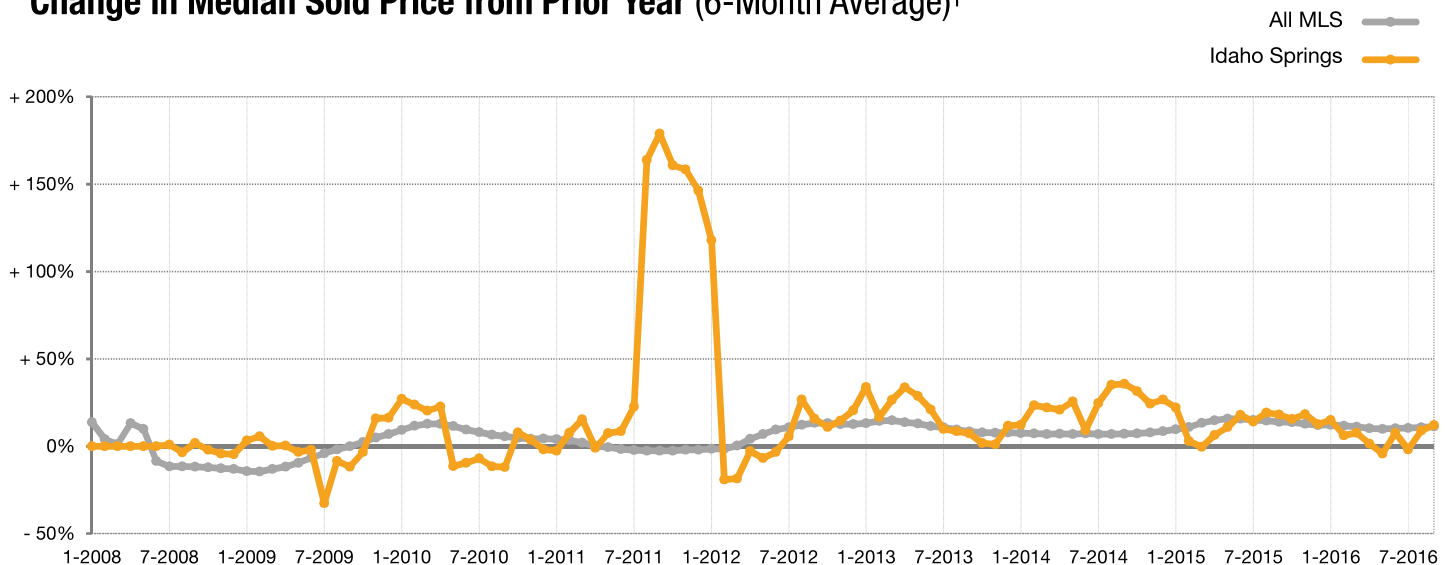


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Indian Hills

- 66.7%

Change in
New Listings

- 50.0%

Change in
Sold Listings

+ 14.4%

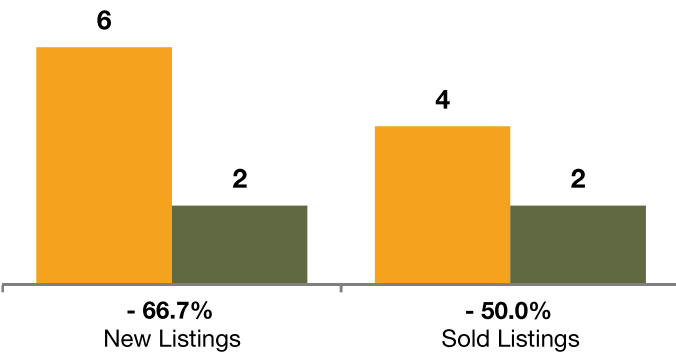
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	11	3	-72.7%	--	--	--
Under Contract Listings	5	4	-20.0%	31	22	-29.0%
New Listings	6	2	-66.7%	36	18	-50.0%
Sold Listings	4	2	-50.0%	23	17	-26.1%
Total Days on Market	25	33	+ 32.0%	45	46	+ 2.2%
Median Sold Price*	\$341,000	\$390,000	+ 14.4%	\$369,000	\$335,000	-9.2%
Average Sold Price*	\$320,500	\$390,000	+ 21.7%	\$495,624	\$368,403	-25.7%
Percent of Sold Price to List Price*	98.6%	99.0%	+ 0.4%	99.6%	98.3%	-1.3%

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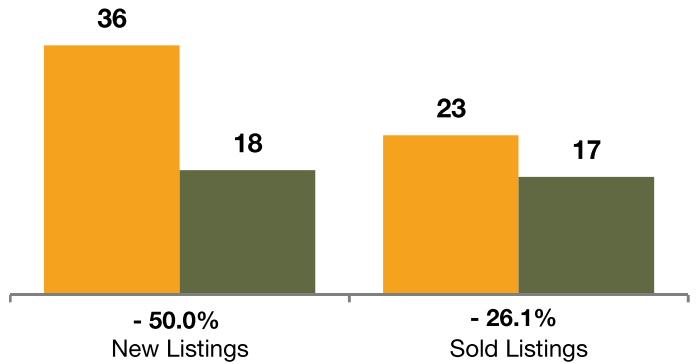
September

■ 2015 ■ 2016

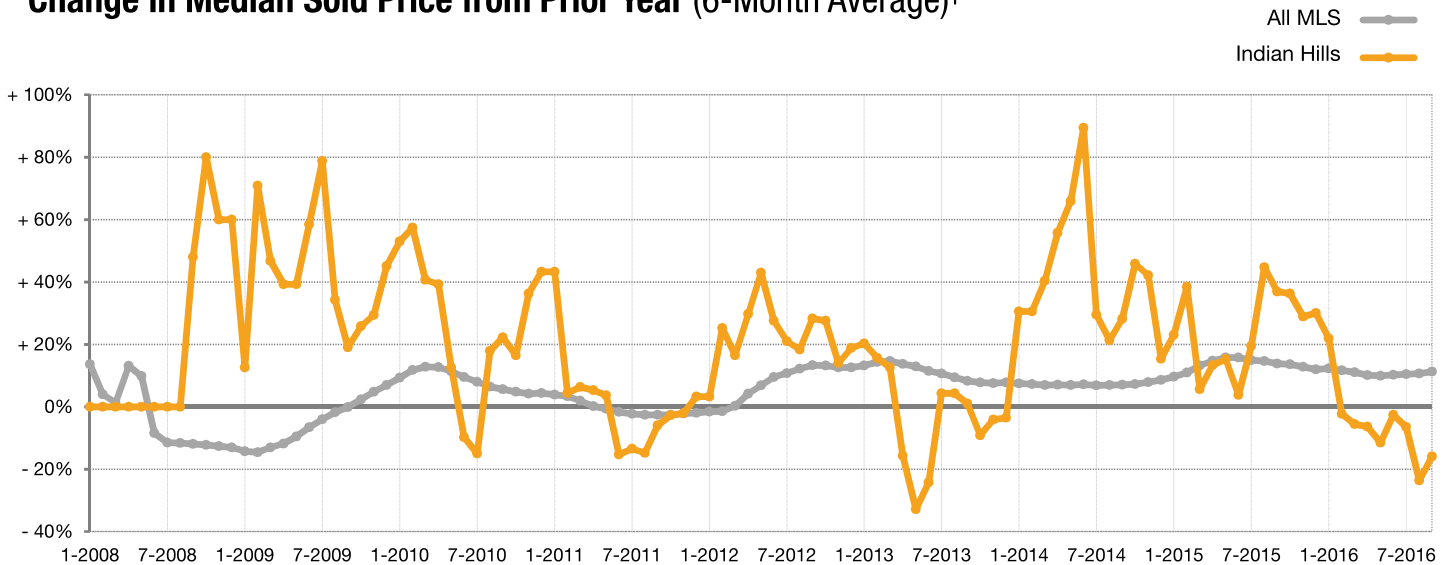


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Keenesburg

- 37.5%

Change in
New Listings

- 57.1%

Change in
Sold Listings

+ 79.3%

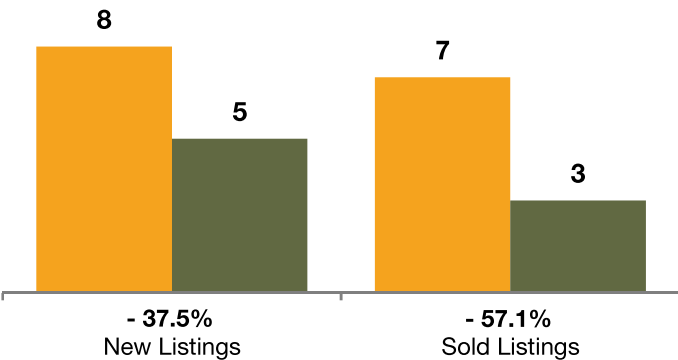
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	19	12	-36.8%	--	--	--
Under Contract Listings	8	4	-50.0%	63	46	-27.0%
New Listings	8	5	-37.5%	71	45	-36.6%
Sold Listings	7	3	-57.1%	52	35	-32.7%
Total Days on Market	40	23	-42.5%	68	39	-42.6%
Median Sold Price*	\$237,000	\$425,000	+ 79.3%	\$322,500	\$349,900	+ 8.5%
Average Sold Price*	\$253,286	\$437,333	+ 72.7%	\$336,854	\$351,784	+ 4.4%
Percent of Sold Price to List Price*	97.8%	100.0%	+ 2.2%	98.4%	98.3%	-0.1%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

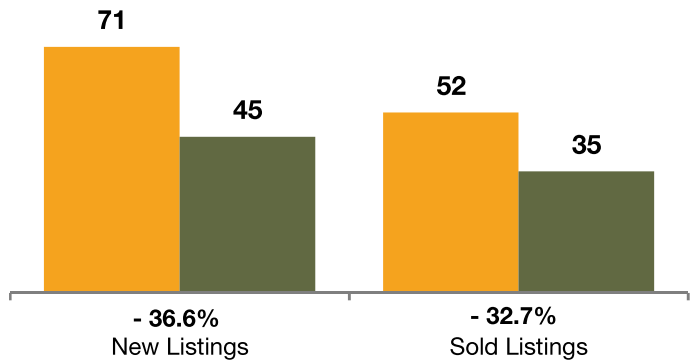
September

■ 2015 ■ 2016



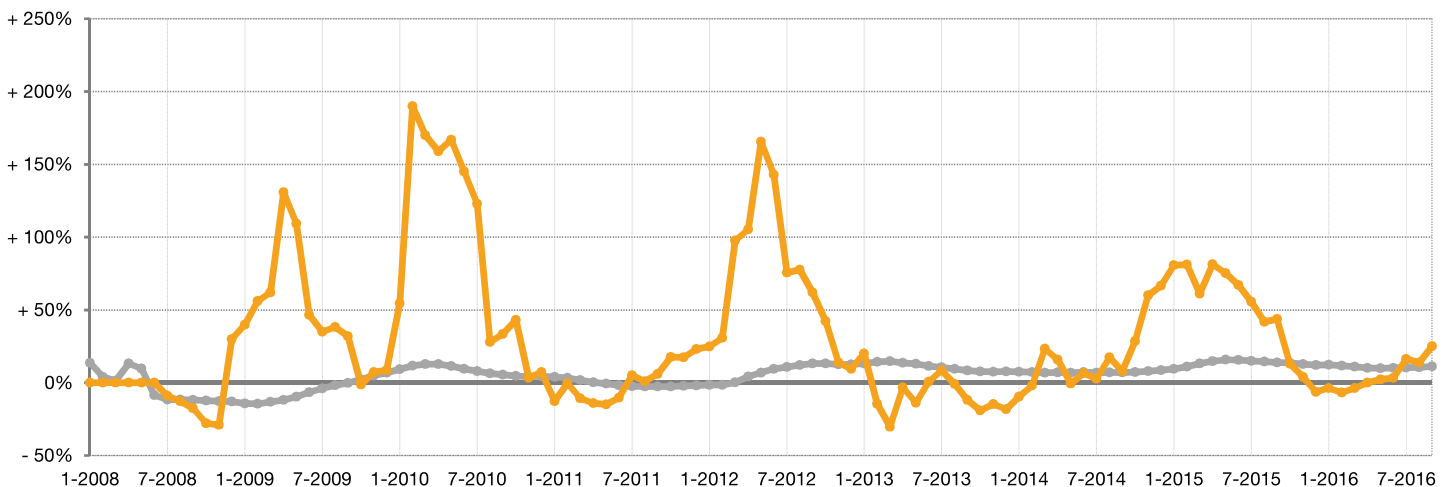
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Keenesburg —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Kiowa

+ 42.9%

Change in
New Listings

- 40.0%

Change in
Sold Listings

- 2.5%

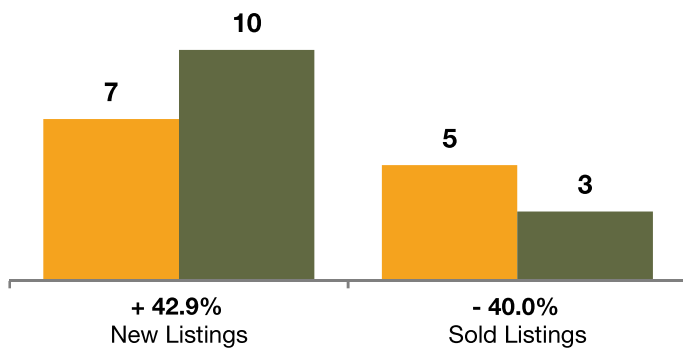
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	15	24	+ 60.0%	--	--	--
Under Contract Listings	6	6	0.0%	48	54	+ 12.5%
New Listings	7	10	+ 42.9%	48	68	+ 41.7%
Sold Listings	5	3	-40.0%	41	42	+ 2.4%
Total Days on Market	25	34	+ 36.0%	53	31	-41.5%
Median Sold Price*	\$395,000	\$385,000	-2.5%	\$325,000	\$339,425	+ 4.4%
Average Sold Price*	\$391,780	\$461,667	+ 17.8%	\$340,840	\$369,651	+ 8.5%
Percent of Sold Price to List Price*	98.6%	97.9%	-0.7%	97.7%	98.9%	+ 1.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

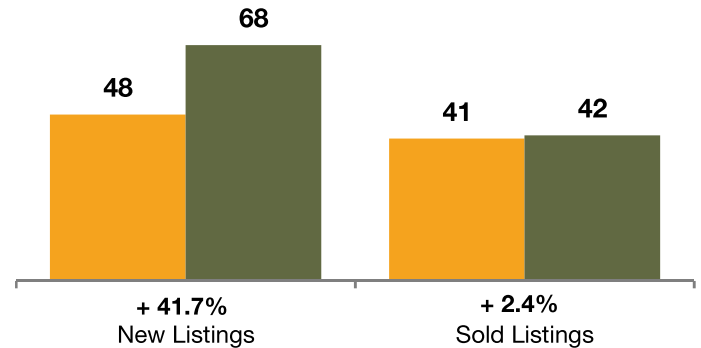
September

■ 2015 ■ 2016



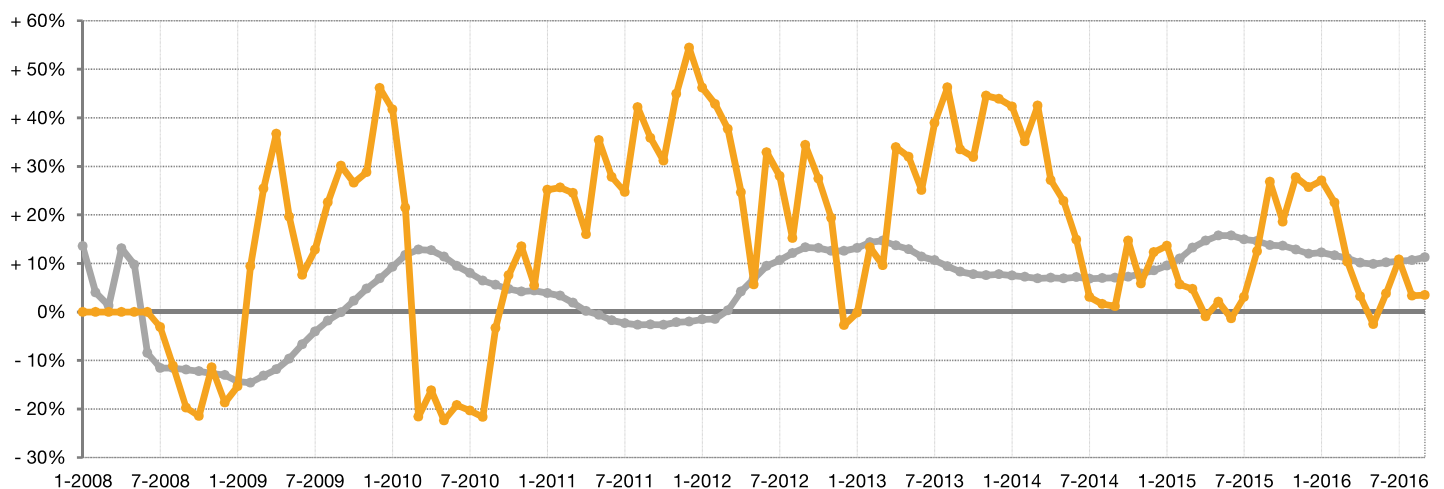
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Kiowa —



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Local Market Update – September 2016

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Kittredge

0.0%

Change in
New Listings

- 50.0%

Change in
Sold Listings

- 48.6%

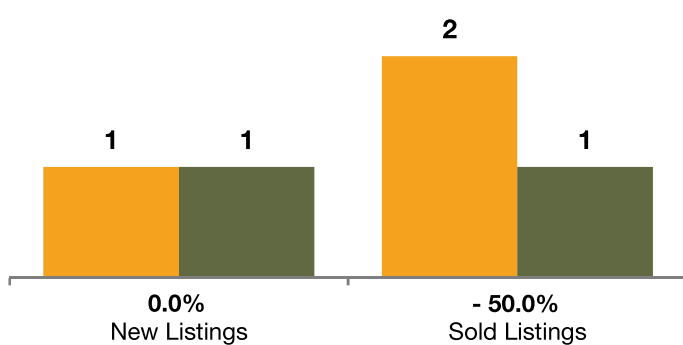
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	1	2	+ 100.0%	--	--	--
Under Contract Listings	1	0	-100.0%	11	12	+ 9.1%
New Listings	1	1	0.0%	12	12	0.0%
Sold Listings	2	1	-50.0%	10	9	-10.0%
Total Days on Market	8	143	+ 1,687.5%	15	24	+ 60.0%
Median Sold Price*	\$278,000	\$143,000	-48.6%	\$271,500	\$256,000	-5.7%
Average Sold Price*	\$278,000	\$143,000	-48.6%	\$256,190	\$234,800	-8.3%
Percent of Sold Price to List Price*	104.2%	95.4%	-8.4%	101.0%	105.0%	+ 4.0%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

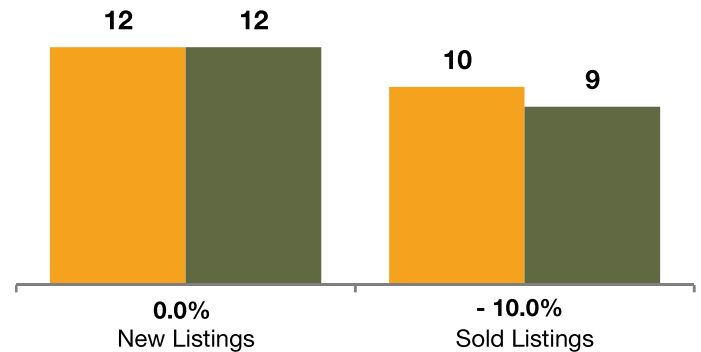
September

■ 2015 ■ 2016

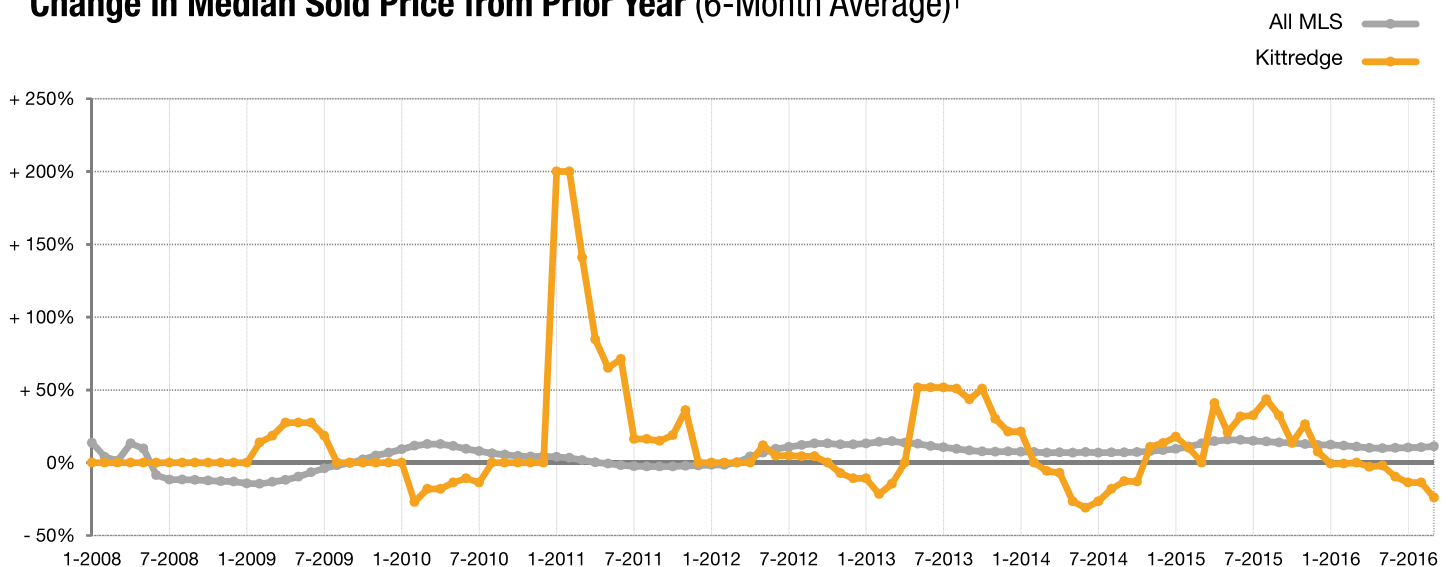


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Lafayette

+ 100.0%

Change in
New Listings

- 5.6%

Change in
Sold Listings

+ 33.3%

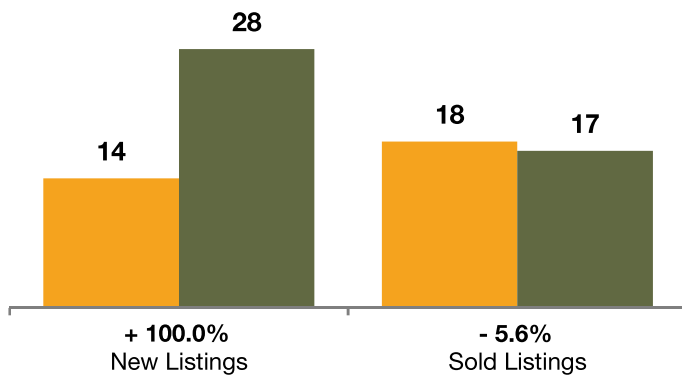
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	12	21	+ 75.0%	--	--	--
Under Contract Listings	16	26	+ 62.5%	166	182	+ 9.6%
New Listings	14	28	+ 100.0%	158	194	+ 22.8%
Sold Listings	18	17	-5.6%	148	147	-0.7%
Total Days on Market	20	15	-25.0%	26	16	-38.5%
Median Sold Price*	\$316,500	\$422,000	+ 33.3%	\$360,489	\$426,000	+ 18.2%
Average Sold Price*	\$346,231	\$457,512	+ 32.1%	\$408,434	\$492,318	+ 20.5%
Percent of Sold Price to List Price*	101.4%	100.7%	-0.7%	101.6%	101.4%	-0.2%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

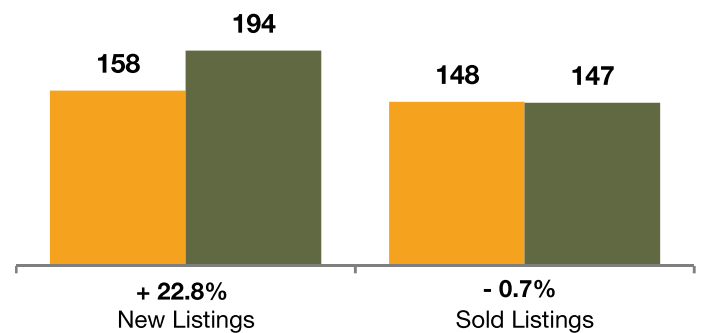
September

■ 2015 ■ 2016

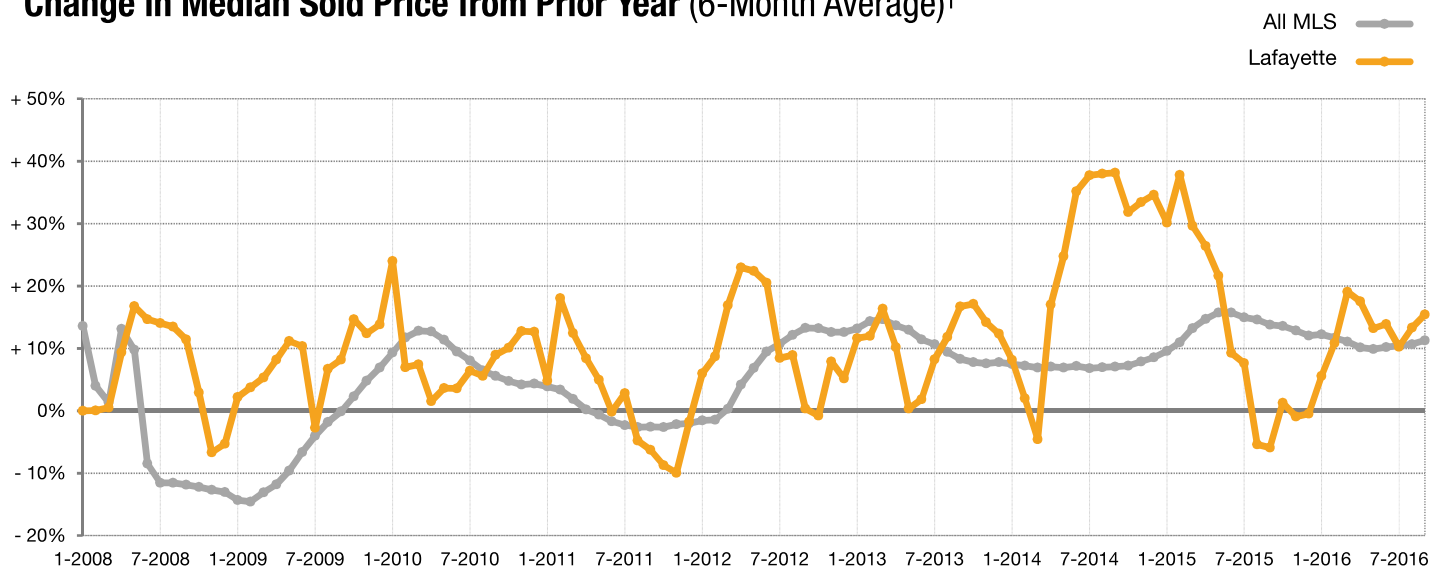


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Lakewood

- 3.8%

Change in
New Listings

- 14.9%

Change in
Sold Listings

+ 18.5%

Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	258	243	-5.8%	--	--	--
Under Contract Listings	302	289	-4.3%	2,630	2,452	-6.8%
New Listings	290	279	-3.8%	2,466	2,327	-5.6%
Sold Listings	276	235	-14.9%	2,019	1,913	-5.3%
Total Days on Market	20	18	-10.0%	16	20	+ 25.0%
Median Sold Price*	\$269,950	\$320,000	+ 18.5%	\$275,000	\$327,000	+ 18.9%
Average Sold Price*	\$290,970	\$353,919	+ 21.6%	\$294,644	\$341,162	+ 15.8%
Percent of Sold Price to List Price*	99.9%	100.2%	+ 0.3%	101.1%	100.8%	-0.3%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

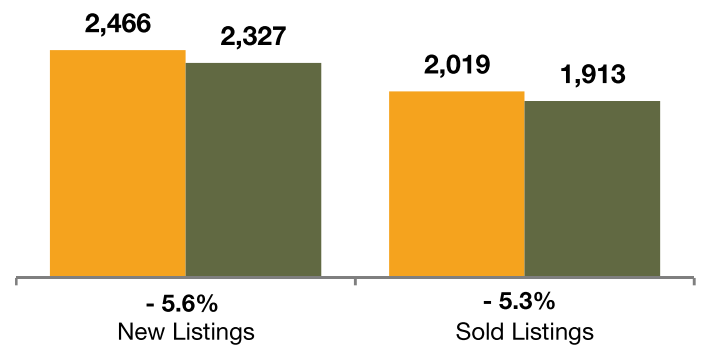
September

■ 2015 ■ 2016

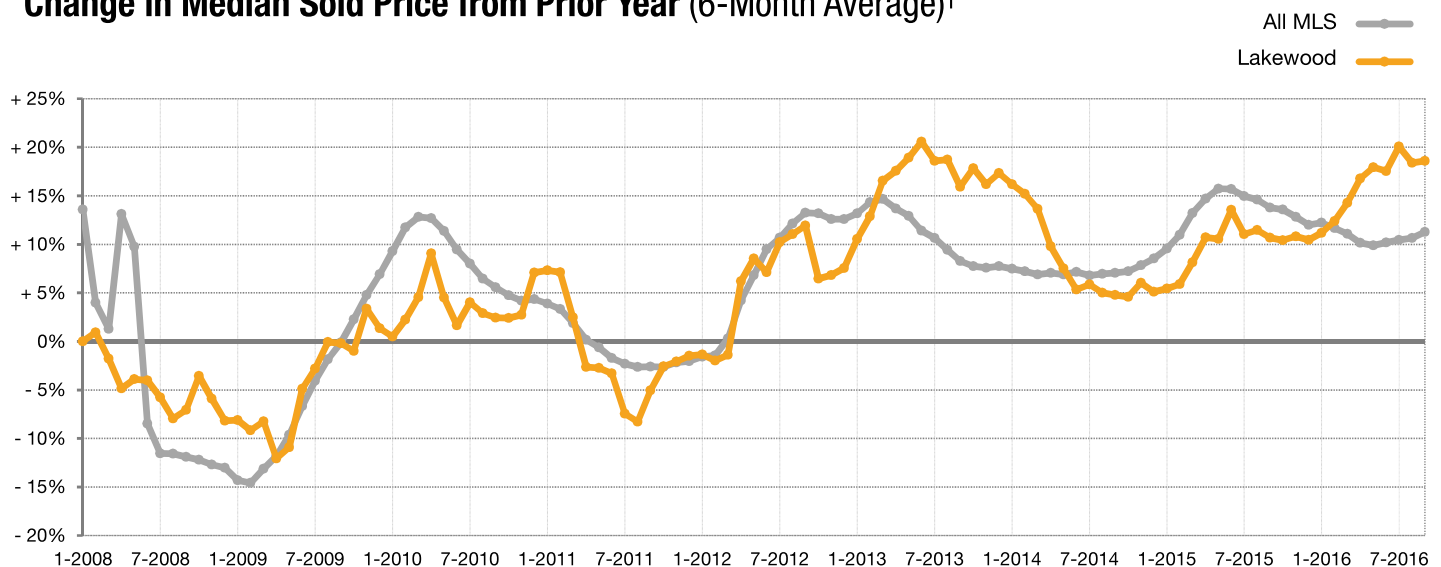


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY RECOLORADO®
SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Larkspur

+ 7.1%

Change in
New Listings

- 26.7%

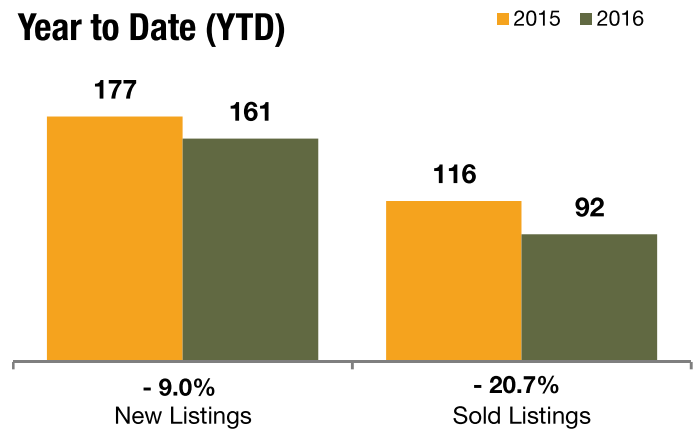
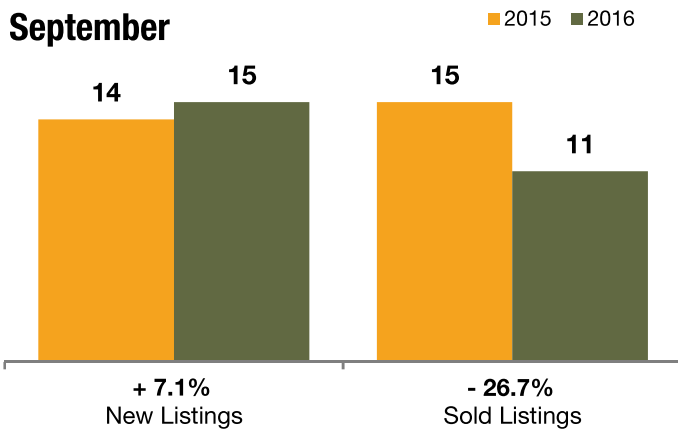
Change in
Sold Listings

+ 26.0%

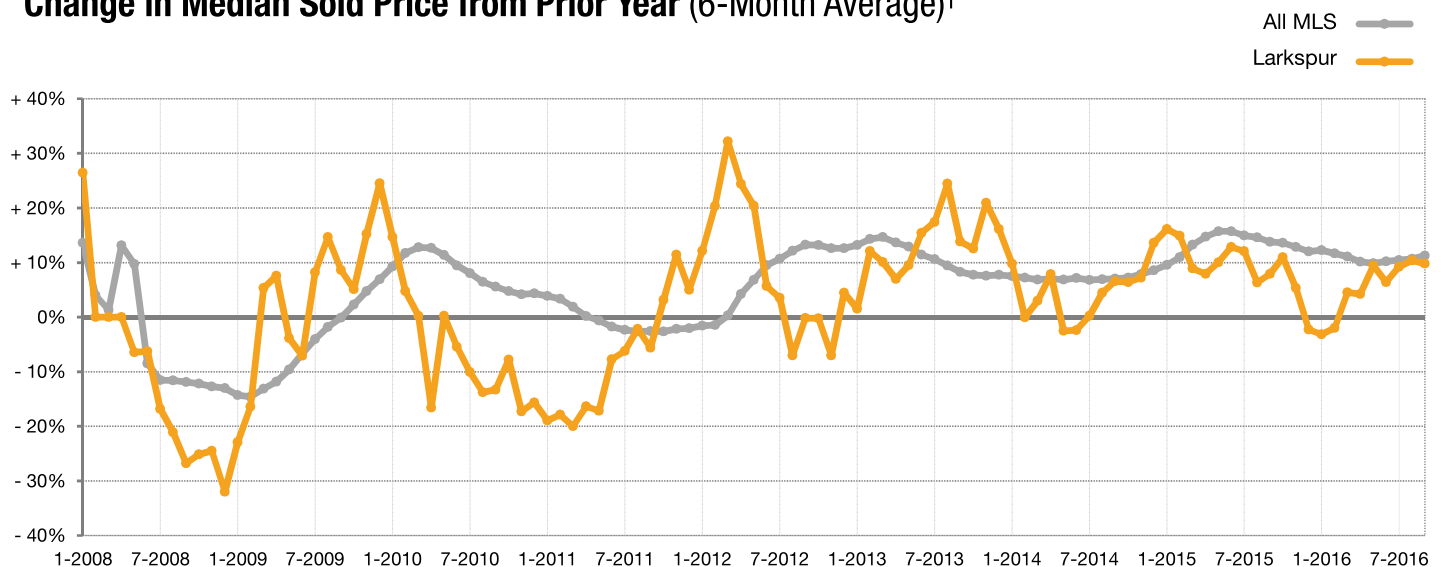
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	60	58	-3.3%	--	--	--
Under Contract Listings	21	15	-28.6%	153	121	-20.9%
New Listings	14	15	+ 7.1%	177	161	-9.0%
Sold Listings	15	11	-26.7%	116	92	-20.7%
Total Days on Market	44	72	+ 63.6%	77	78	+ 1.3%
Median Sold Price*	\$489,900	\$617,500	+ 26.0%	\$503,500	\$556,500	+ 10.5%
Average Sold Price*	\$515,027	\$626,773	+ 21.7%	\$527,080	\$595,594	+ 13.0%
Percent of Sold Price to List Price*	97.8%	96.8%	-1.0%	97.7%	97.7%	0.0%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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Littleton

- 8.9%

Change in
New Listings

- 12.0%

Change in
Sold Listings

+ 6.1%

Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	392	396	+ 1.0%	--	--	--
Under Contract Listings	357	347	-2.8%	3,359	3,116	-7.2%
New Listings	360	328	-8.9%	3,293	3,110	-5.6%
Sold Listings	332	292	-12.0%	2,721	2,492	-8.4%
Total Days on Market	24	16	-33.3%	19	18	-5.3%
Median Sold Price*	\$330,000	\$350,000	+ 6.1%	\$329,000	\$363,000	+ 10.3%
Average Sold Price*	\$387,320	\$383,769	-0.9%	\$366,534	\$401,331	+ 9.5%
Percent of Sold Price to List Price*	99.4%	100.3%	+ 0.9%	100.6%	100.7%	+ 0.1%

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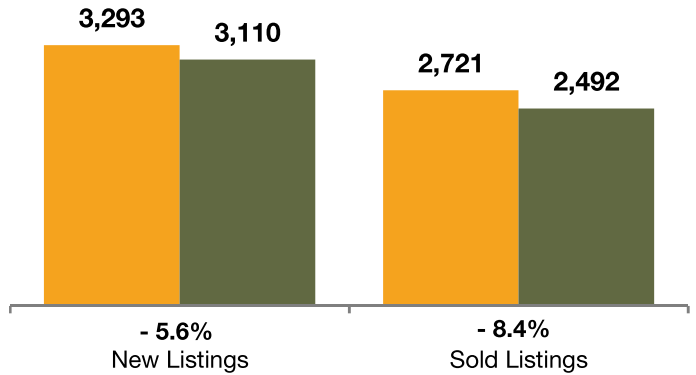
September

■ 2015 ■ 2016



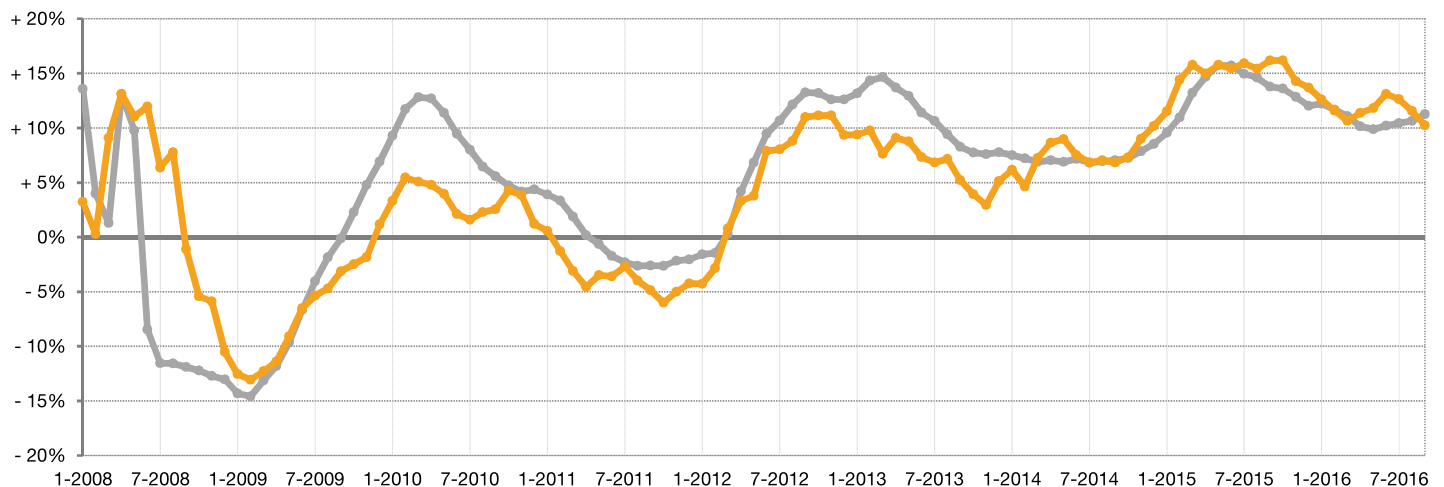
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS — Littleton —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Lone Tree

- 6.9%

Change in
New Listings

- 22.2%

Change in
Sold Listings

+ 18.4%

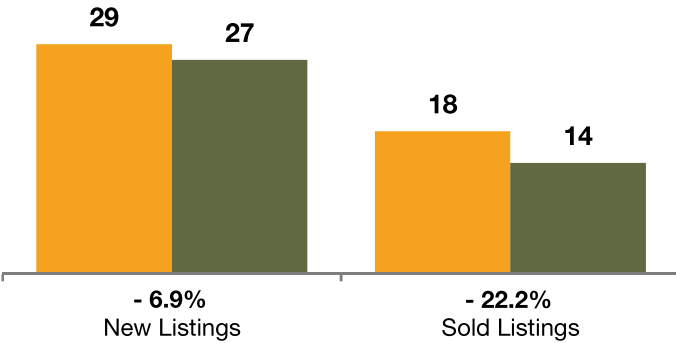
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	72	62	-13.9%	--	--	--
Under Contract Listings	28	32	+ 14.3%	292	229	-21.6%
New Listings	29	27	-6.9%	328	267	-18.6%
Sold Listings	18	14	-22.2%	234	186	-20.5%
Total Days on Market	30	23	-23.3%	47	39	-17.0%
Median Sold Price*	\$465,500	\$551,250	+ 18.4%	\$500,500	\$583,000	+ 16.5%
Average Sold Price*	\$565,333	\$683,666	+ 20.9%	\$633,167	\$662,849	+ 4.7%
Percent of Sold Price to List Price*	97.4%	98.5%	+ 1.1%	98.5%	98.6%	+ 0.1%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

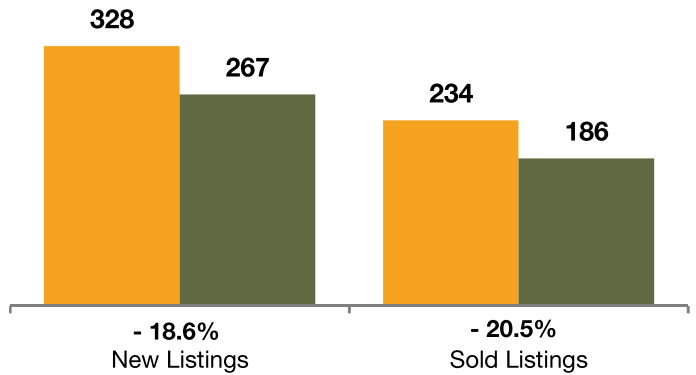
September

■ 2015 ■ 2016



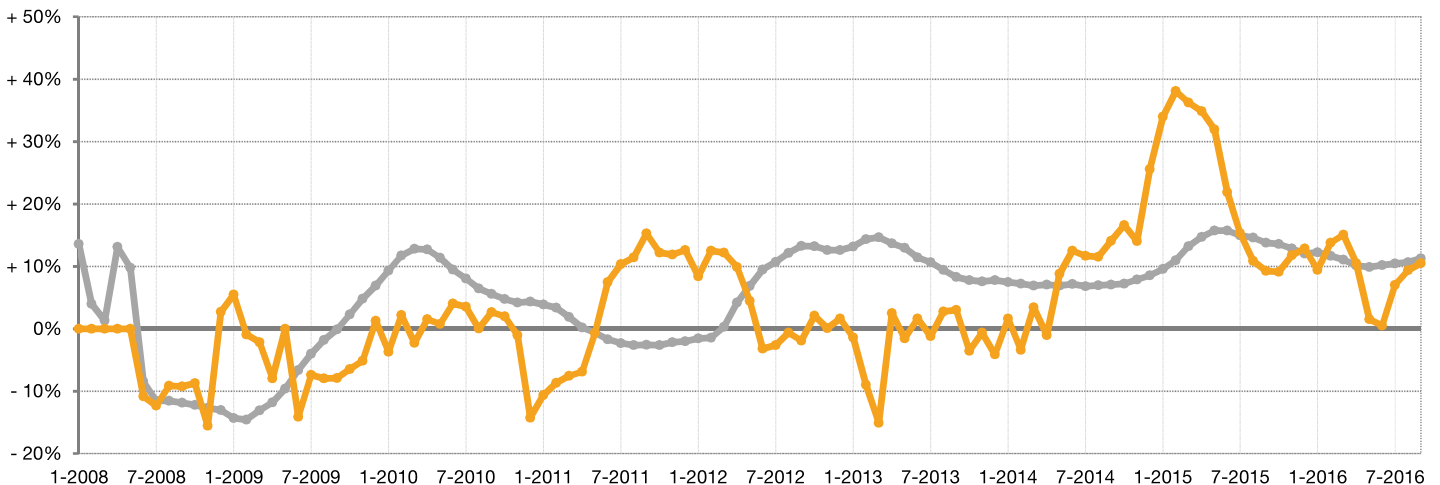
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Lone Tree —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Longmont

+ 37.2%

Change in
New Listings

+ 22.9%

Change in
Sold Listings

+ 24.1%

Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	65	81	+ 24.6%	--	--	--
Under Contract Listings	49	64	+ 30.6%	453	525	+ 15.9%
New Listings	43	59	+ 37.2%	449	524	+ 16.7%
Sold Listings	35	43	+ 22.9%	349	392	+ 12.3%
Total Days on Market	25	25	0.0%	29	29	0.0%
Median Sold Price*	\$274,000	\$340,000	+ 24.1%	\$311,000	\$360,000	+ 15.8%
Average Sold Price*	\$339,757	\$381,128	+ 12.2%	\$352,406	\$419,340	+ 19.0%
Percent of Sold Price to List Price*	100.7%	100.5%	-0.2%	100.7%	101.1%	+ 0.4%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

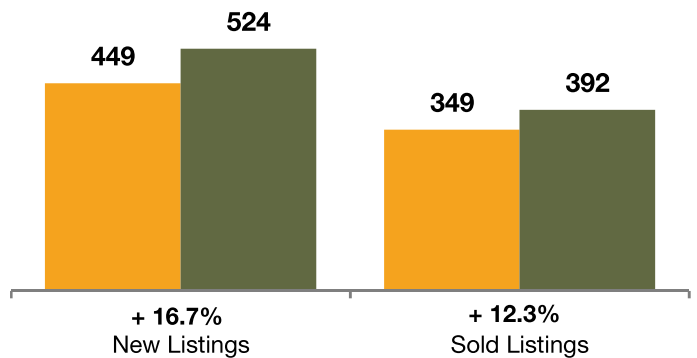
September

■ 2015 ■ 2016

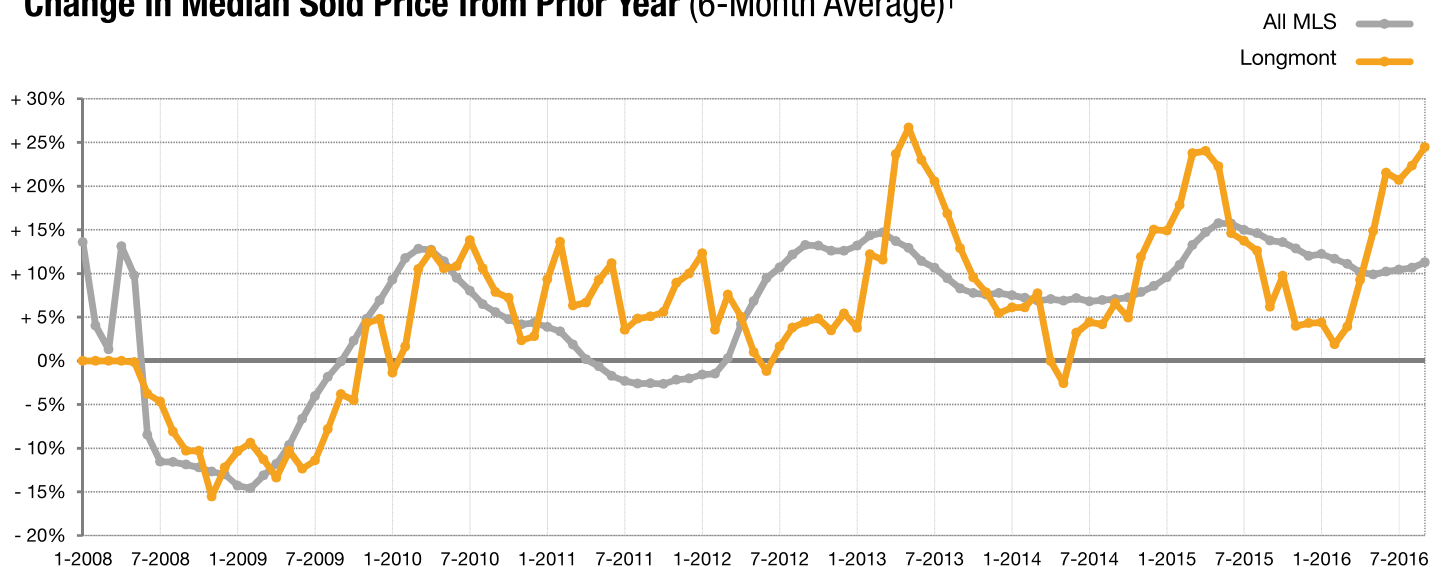


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Louisville

+ 22.2%

Change in
New Listings

+ 100.0%

Change in
Sold Listings

+ 2.1%

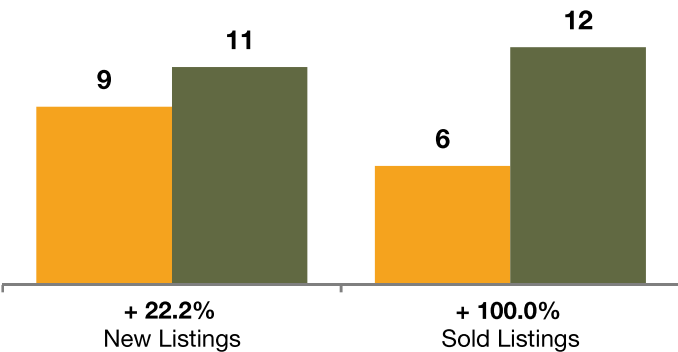
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	14	20	+ 42.9%	--	--	--
Under Contract Listings	9	17	+ 88.9%	112	115	+ 2.7%
New Listings	9	11	+ 22.2%	110	121	+ 10.0%
Sold Listings	6	12	+ 100.0%	95	95	0.0%
Total Days on Market	10	37	+ 270.0%	26	38	+ 46.2%
Median Sold Price*	\$495,125	\$505,722	+ 2.1%	\$514,000	\$575,000	+ 11.9%
Average Sold Price*	\$528,875	\$491,373	-7.1%	\$522,295	\$588,540	+ 12.7%
Percent of Sold Price to List Price*	103.0%	99.2%	-3.7%	100.9%	101.7%	+ 0.8%

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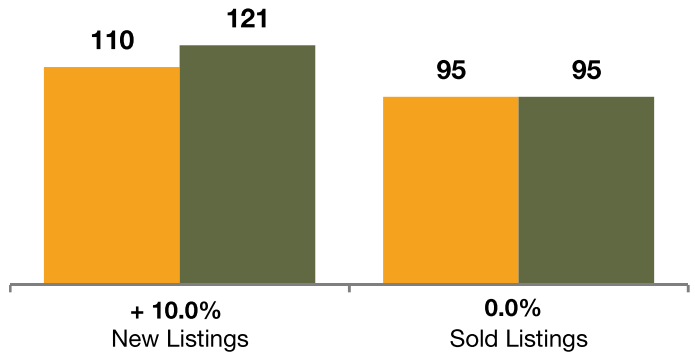
September

■ 2015 ■ 2016



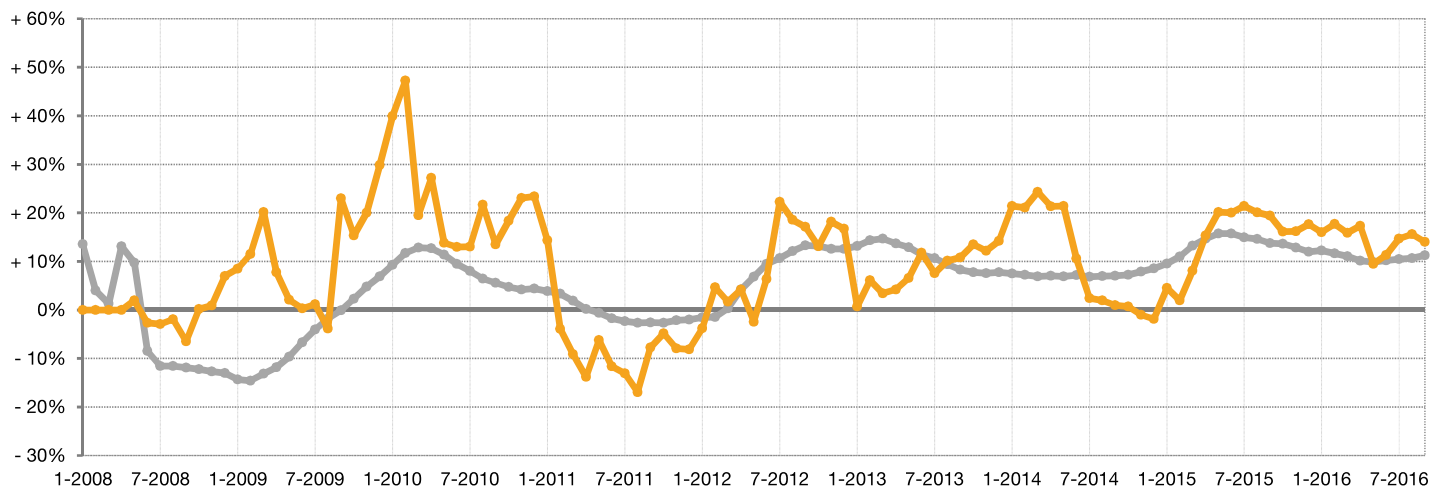
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Louisville —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Louviers

- 100.0%

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Change in
New Listings

Change in
Sold Listings

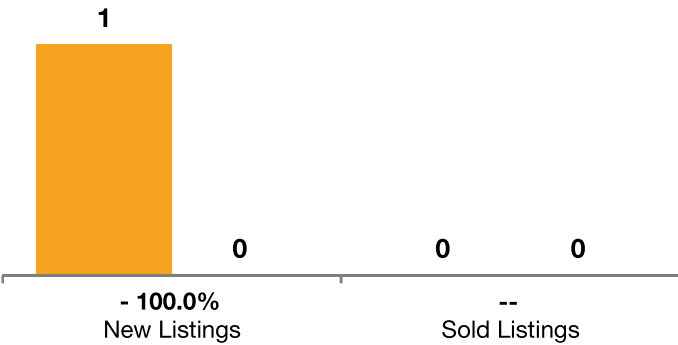
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	0	0	--	--	--	--
Under Contract Listings	2	0	-100.0%	4	3	-25.0%
New Listings	1	0	-100.0%	3	3	0.0%
Sold Listings	0	0	--	1	3	+ 200.0%
Total Days on Market	0	0	--	6	11	+ 83.3%
Median Sold Price*	\$0	\$0	--	\$305,500	\$280,000	-8.3%
Average Sold Price*	\$0	\$0	--	\$305,500	\$269,543	-11.8%
Percent of Sold Price to List Price*	0	0	--	95.5%	98.8%	+ 3.5%

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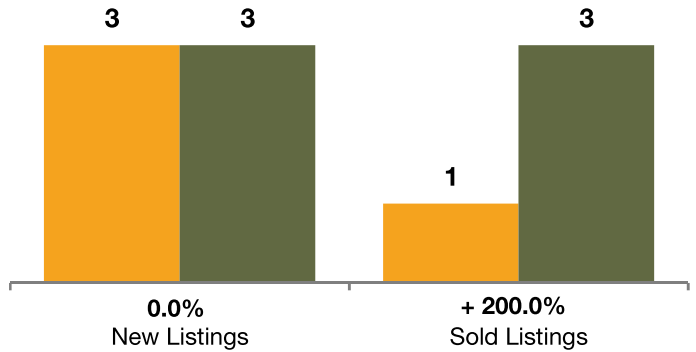
September

■ 2015 ■ 2016



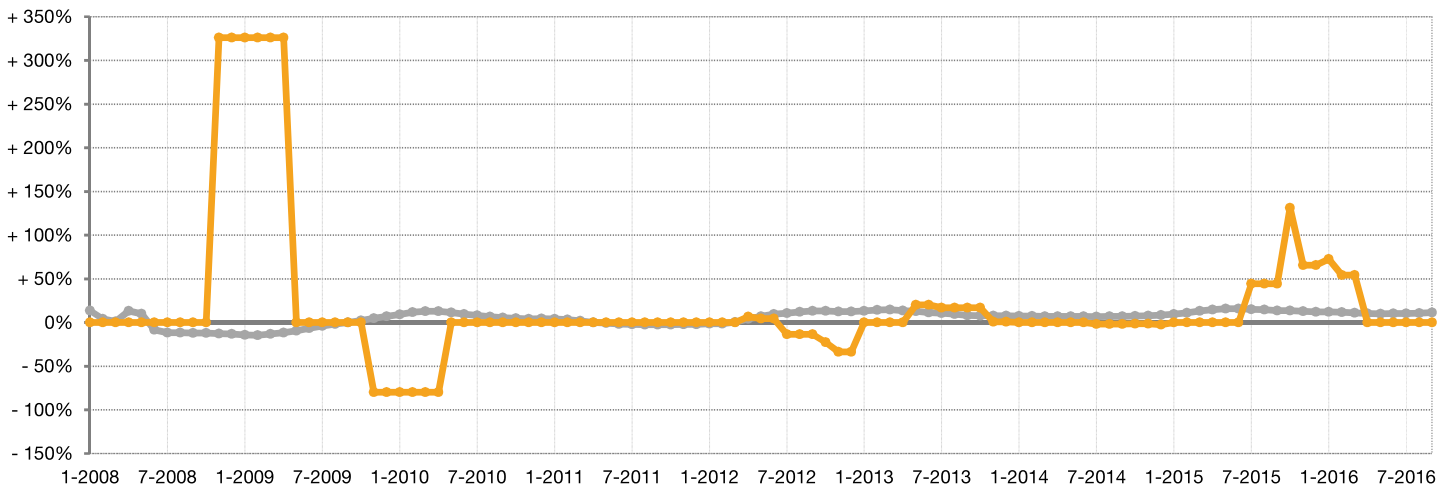
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Louviers —



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Morrison

- 25.6%

Change in
New Listings

- 30.6%

Change in
Sold Listings

+ 11.3%

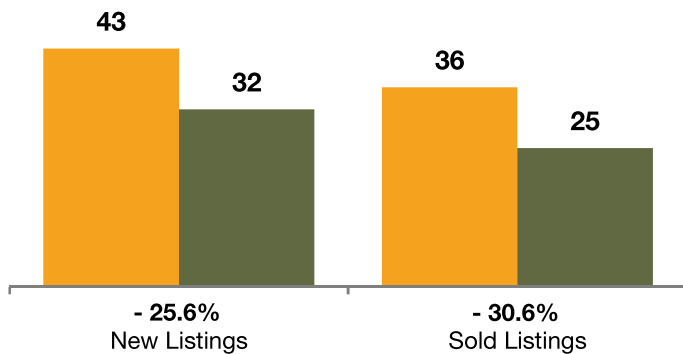
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	55	65	+ 18.2%	--	--	--
Under Contract Listings	48	41	-14.6%	304	360	+ 18.4%
New Listings	43	32	-25.6%	320	375	+ 17.2%
Sold Listings	36	25	-30.6%	231	272	+ 17.7%
Total Days on Market	38	22	-42.1%	30	25	-16.7%
Median Sold Price*	\$317,500	\$353,500	+ 11.3%	\$349,900	\$355,000	+ 1.5%
Average Sold Price*	\$390,098	\$457,687	+ 17.3%	\$452,822	\$460,567	+ 1.7%
Percent of Sold Price to List Price*	99.9%	99.2%	-0.7%	99.5%	100.7%	+ 1.2%

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September

■ 2015 ■ 2016

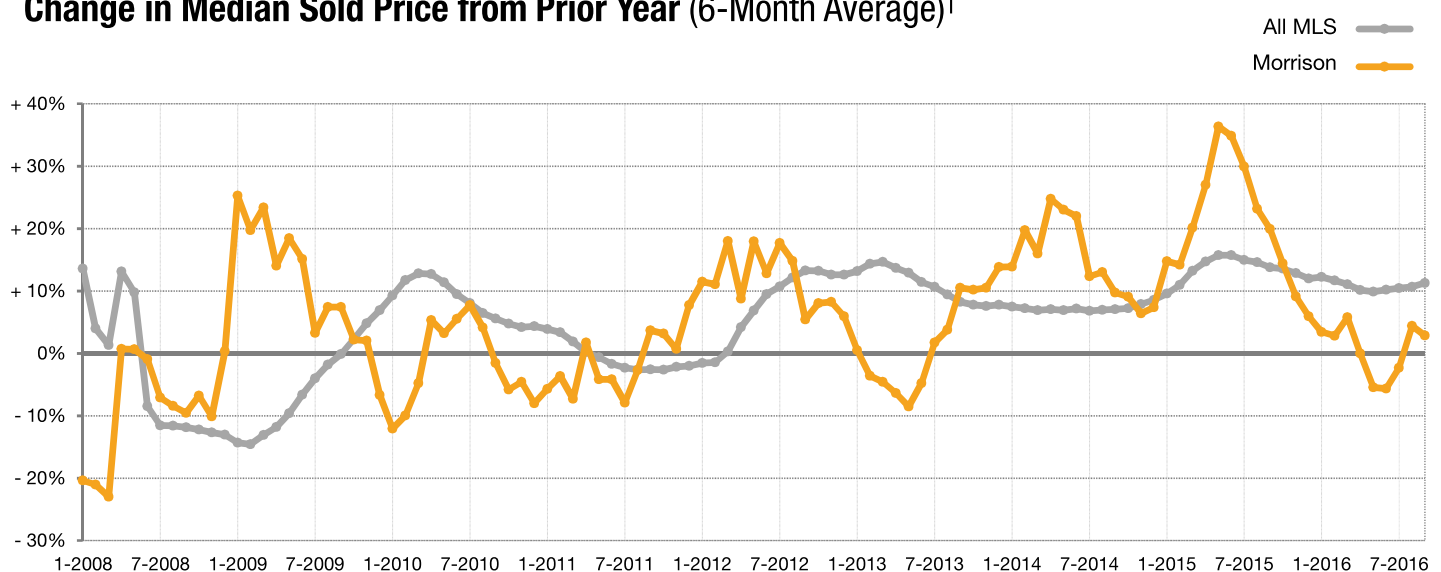


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Northglenn

- 7.3%

Change in
New Listings

- 6.5%

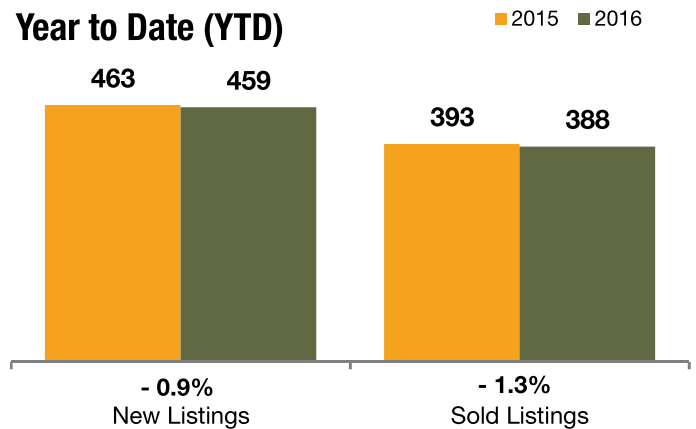
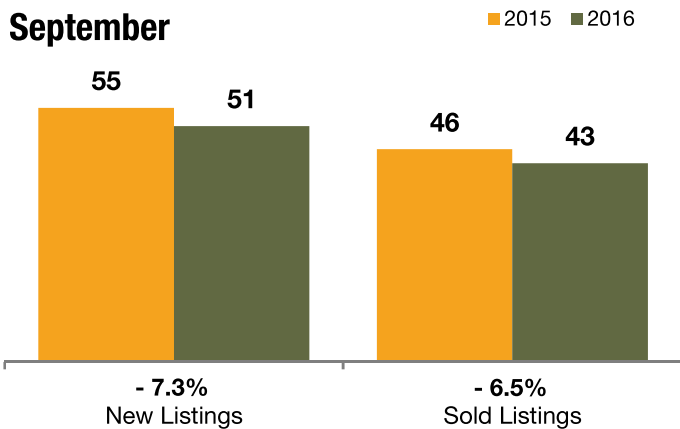
Change in
Sold Listings

+ 19.0%

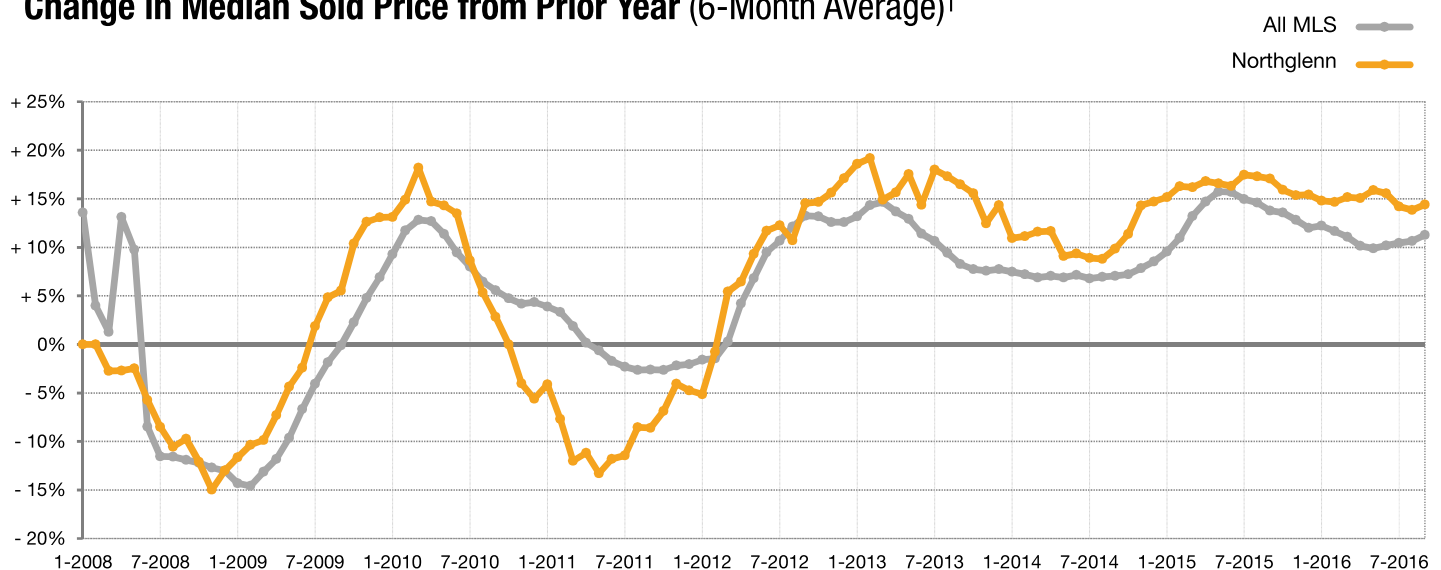
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	32	26	-18.8%	--	--	--
Under Contract Listings	56	52	-7.1%	509	482	-5.3%
New Listings	55	51	-7.3%	463	459	-0.9%
Sold Listings	46	43	-6.5%	393	388	-1.3%
Total Days on Market	13	10	-23.1%	9	9	0.0%
Median Sold Price*	\$242,750	\$288,900	+ 19.0%	\$244,000	\$279,000	+ 14.3%
Average Sold Price*	\$241,887	\$291,158	+ 20.4%	\$241,063	\$278,879	+ 15.7%
Percent of Sold Price to List Price*	99.9%	100.9%	+ 1.0%	102.0%	102.6%	+ 0.6%

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Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Parker

- 4.0%

Change in
New Listings

+ 0.9%

Change in
Sold Listings

+ 8.6%

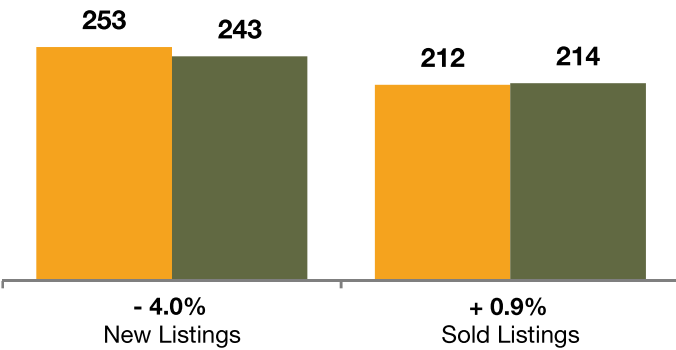
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	389	366	-5.9%	--	--	--
Under Contract Listings	235	219	-6.8%	2,423	2,300	-5.1%
New Listings	253	243	-4.0%	2,454	2,392	-2.5%
Sold Listings	212	214	+ 0.9%	1,910	1,845	-3.4%
Total Days on Market	26	32	+ 23.1%	26	30	+ 15.4%
Median Sold Price*	\$368,250	\$400,000	+ 8.6%	\$373,500	\$417,500	+ 11.8%
Average Sold Price*	\$386,492	\$430,312	+ 11.3%	\$397,912	\$442,022	+ 11.1%
Percent of Sold Price to List Price*	99.5%	98.8%	-0.7%	100.1%	99.8%	-0.3%

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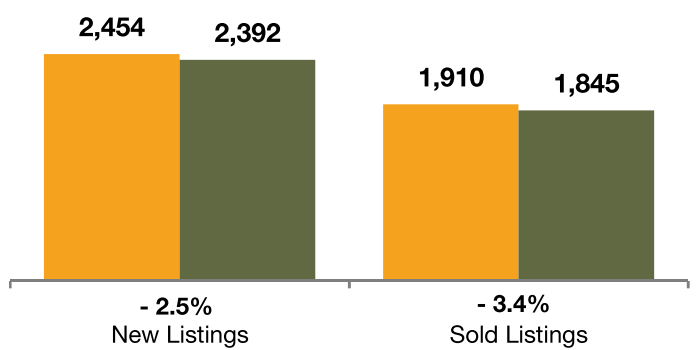
September

■ 2015 ■ 2016



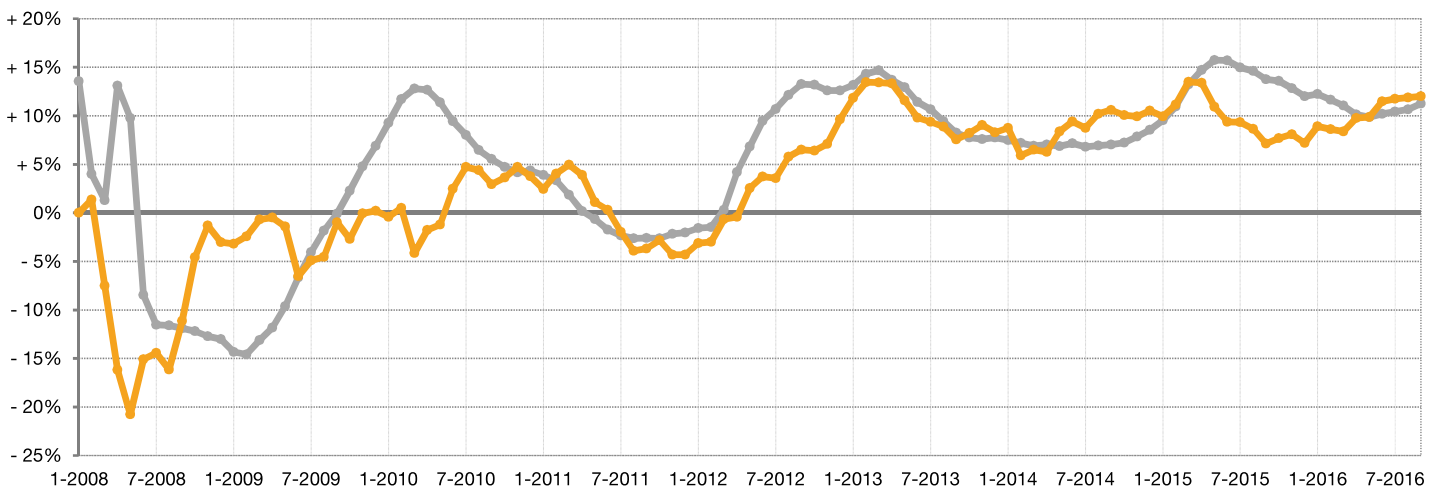
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS — Parker



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Local Market Update – September 2016

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Pine

+ 57.1%

Change in
New Listings

- 12.5%

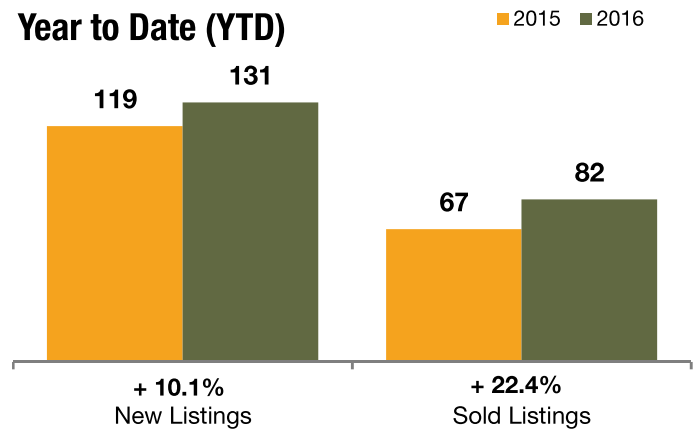
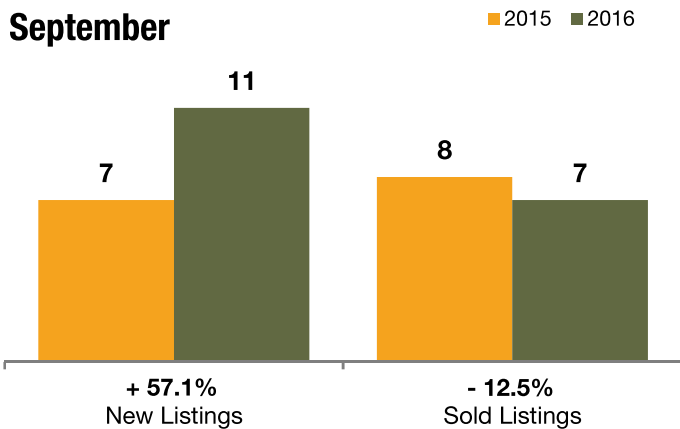
Change in
Sold Listings

+ 23.0%

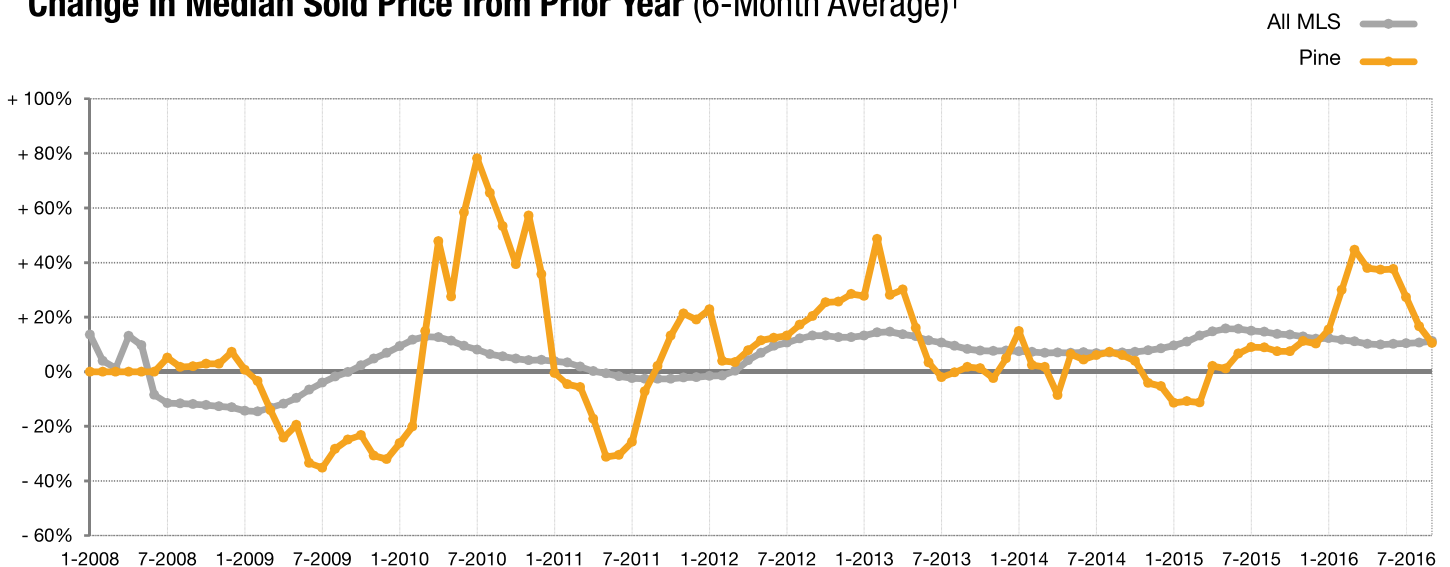
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	39	39	0.0%	--	--	--
Under Contract Listings	14	19	+ 35.7%	92	120	+ 30.4%
New Listings	7	11	+ 57.1%	119	131	+ 10.1%
Sold Listings	8	7	-12.5%	67	82	+ 22.4%
Total Days on Market	57	18	-68.4%	48	41	-14.6%
Median Sold Price*	\$287,000	\$353,000	+ 23.0%	\$335,000	\$390,000	+ 16.4%
Average Sold Price*	\$319,219	\$359,971	+ 12.8%	\$382,851	\$425,383	+ 11.1%
Percent of Sold Price to List Price*	94.9%	97.8%	+ 3.1%	98.3%	98.9%	+ 0.6%

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Change in Median Sold Price from Prior Year (6-Month Average)†



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Local Market Update – September 2016

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SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Sedalia

- 28.6%

Change in
New Listings

+ 60.0%

Change in
Sold Listings

+ 20.3%

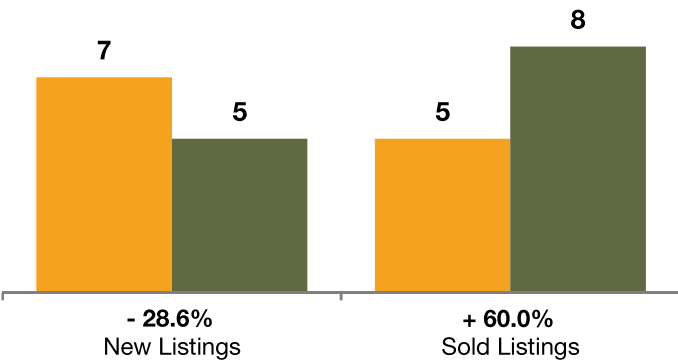
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	37	39	+ 5.4%	--	--	--
Under Contract Listings	6	7	+ 16.7%	67	66	-1.5%
New Listings	7	5	-28.6%	76	78	+ 2.6%
Sold Listings	5	8	+ 60.0%	48	47	-2.1%
Total Days on Market	87	92	+ 5.7%	95	83	-12.6%
Median Sold Price*	\$525,000	\$631,500	+ 20.3%	\$583,000	\$599,900	+ 2.9%
Average Sold Price*	\$678,500	\$789,500	+ 16.4%	\$688,485	\$738,005	+ 7.2%
Percent of Sold Price to List Price*	95.9%	96.4%	+ 0.5%	96.1%	96.7%	+ 0.6%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

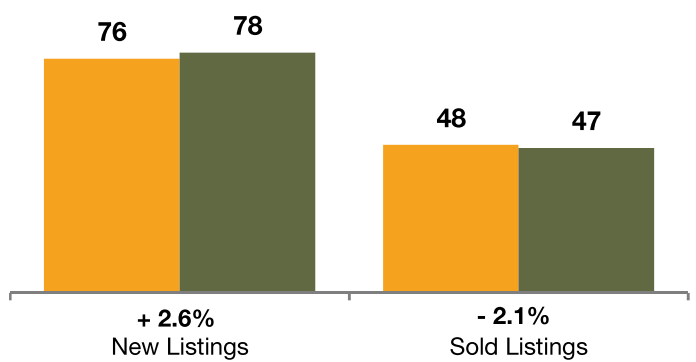
September

■ 2015 ■ 2016



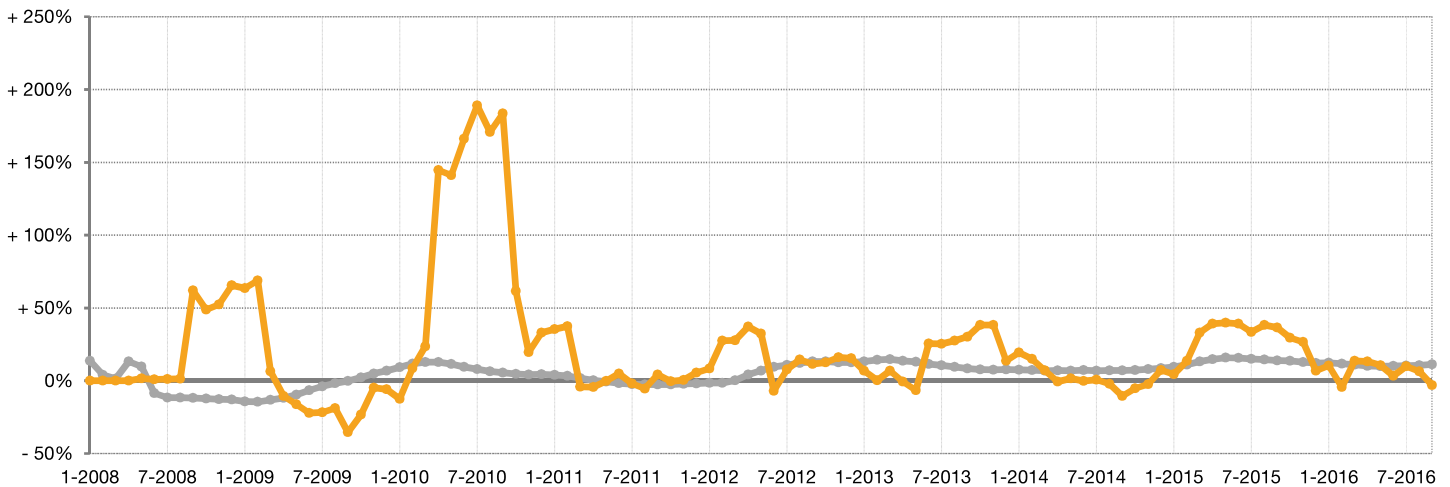
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Sedalia —



† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Powered by ShowingTime 10K. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY RECOLORADO®
SINGLE FAMILY LISTINGS ONLY – RESIDENTIAL AND CONDO



Sheridan

	Change in New Listings			Change in Sold Listings			Change in Median Sold Price**					
	September			Year to Date (YTD)			September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -
Active Listings	0	1	--	--	--	--	--	--	--	--	--	--
Under Contract Listings	1	0	-100.0%	2	0	-100.0%	2	0	-100.0%	2	0	-100.0%
New Listings	0	0	--	1	1	0.0%	1	1	0.0%	1	1	0.0%
Sold Listings	0	0	--	1	0	-100.0%	1	0	-100.0%	1	0	-100.0%
Total Days on Market	0	0	--	56	0	-100.0%	56	0	-100.0%	56	0	-100.0%
Median Sold Price*	\$0	\$0	--	\$85,000	\$0	-100.0%	\$85,000	\$0	-100.0%	\$85,000	\$0	-100.0%
Average Sold Price*	\$0	\$0	--	\$85,000	\$0	-100.0%	\$85,000	\$0	-100.0%	\$85,000	\$0	-100.0%
Percent of Sold Price to List Price*	0	0	--	89.5%	0	-100.0%	89.5%	0	-100.0%	89.5%	0	-100.0%

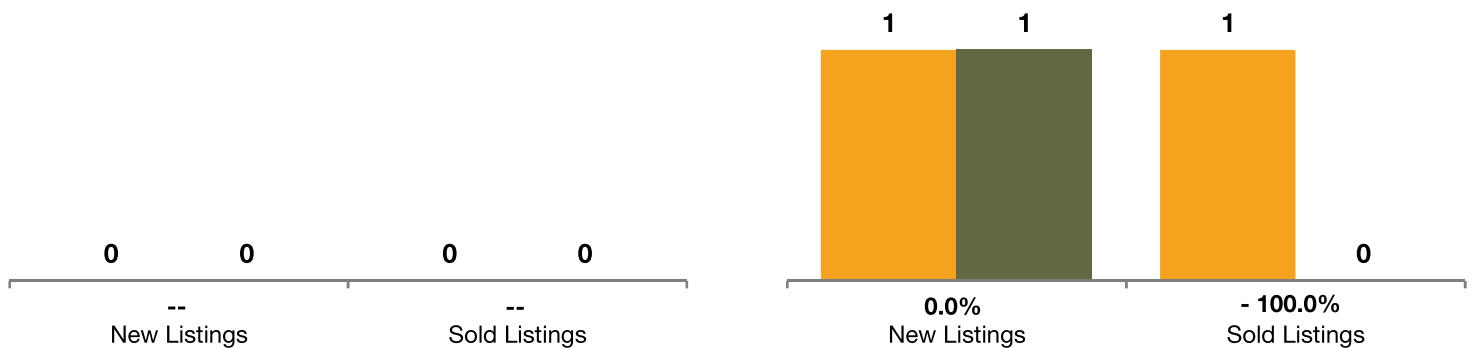
* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

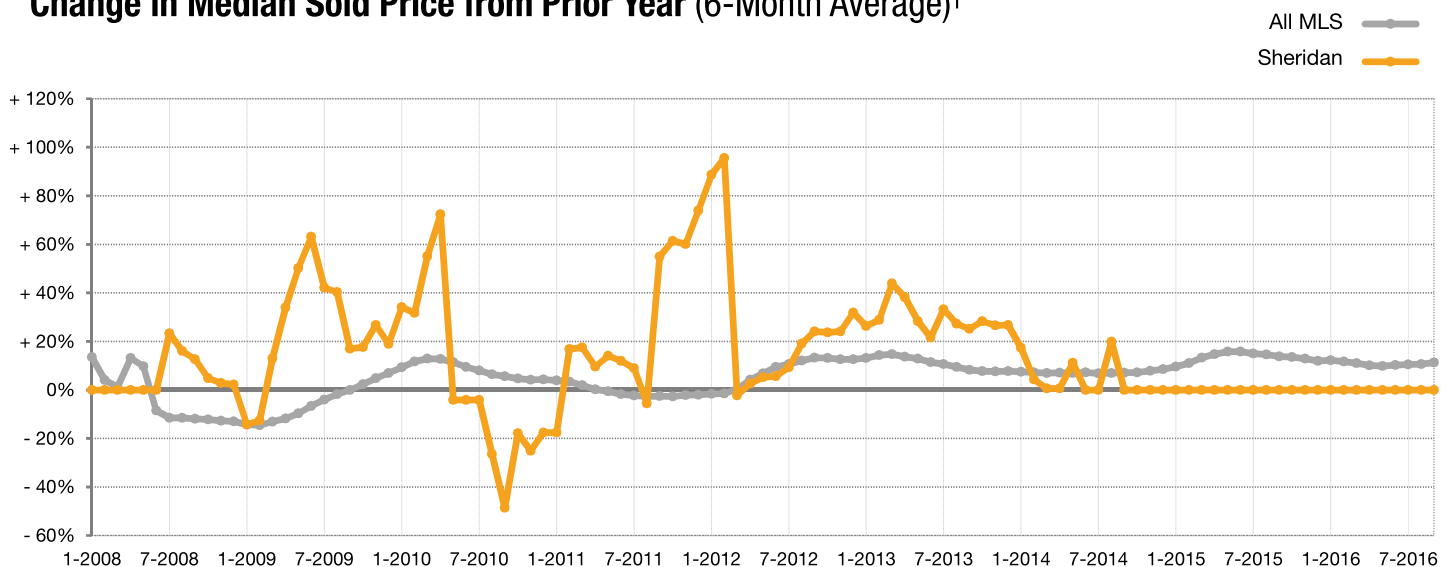
■ 2015 ■ 2016

Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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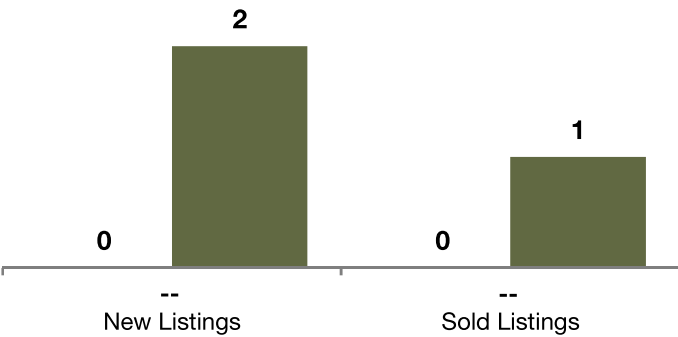
Simla

	Change in New Listings			Change in Sold Listings			Change in Median Sold Price**		
	September			Year to Date (YTD)					
	2015	2016	+ / -	2015	2016	+ / -	2015	2016	+ / -
Active Listings	1	7	+ 600.0%	--	--	--	--	--	--
Under Contract Listings	0	0	--	8	8	0.0%			
New Listings	0	2	--	6	14	+ 133.3%			
Sold Listings	0	1	--	7	5	-28.6%			
Total Days on Market	0	43	--	146	35	-76.0%			
Median Sold Price*	\$0	\$120,000	--	\$137,000	\$174,900	+ 27.7%			
Average Sold Price*	\$0	\$120,000	--	\$213,543	\$321,144	+ 50.4%			
Percent of Sold Price to List Price*	0	93.0%	--	95.8%	96.3%	+ 0.5%			

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

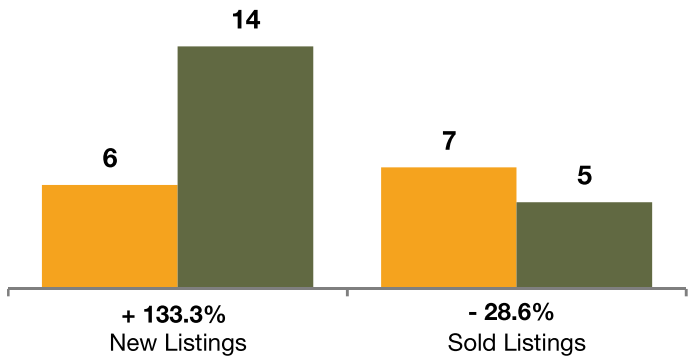
September

■ 2015 ■ 2016



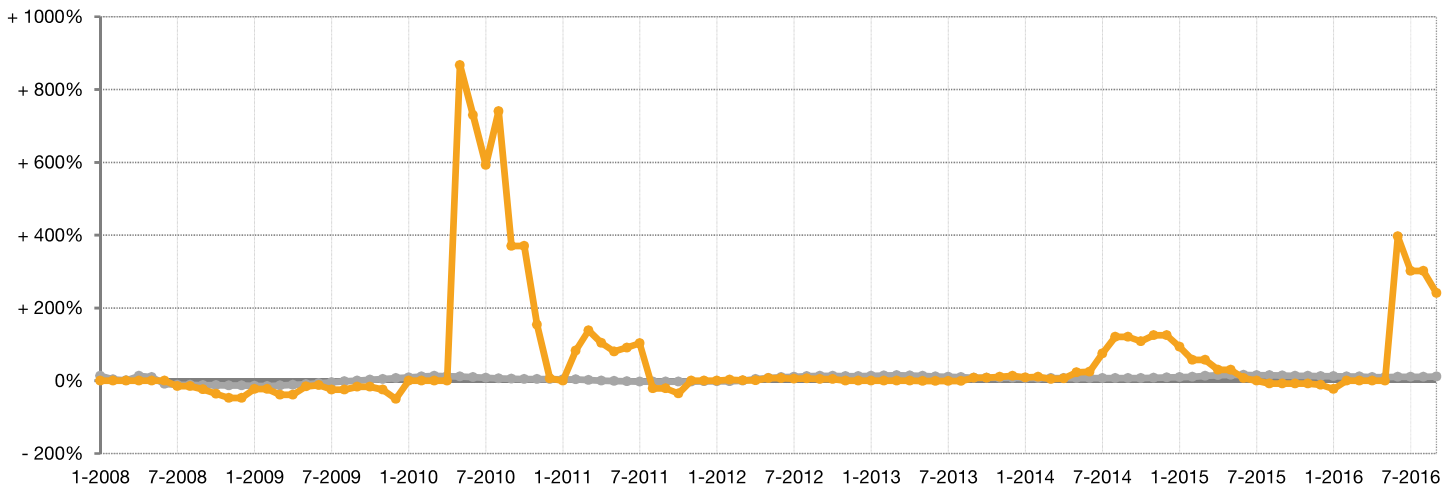
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS — Simla —



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Local Market Update – September 2016

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Strasburg

+ 41.7%

Change in
New Listings

+ 50.0%

Change in
Sold Listings

+ 40.4%

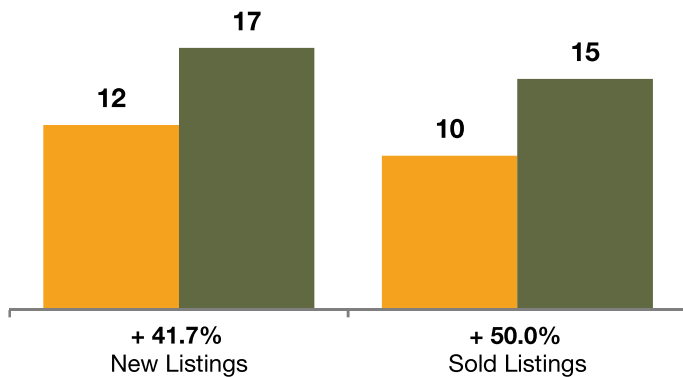
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	20	26	+ 30.0%	--	--	--
Under Contract Listings	10	15	+ 50.0%	139	118	-15.1%
New Listings	12	17	+ 41.7%	140	132	-5.7%
Sold Listings	10	15	+ 50.0%	116	92	-20.7%
Total Days on Market	17	36	+ 111.8%	31	29	-6.5%
Median Sold Price*	\$301,918	\$424,000	+ 40.4%	\$273,788	\$297,500	+ 8.7%
Average Sold Price*	\$293,865	\$389,428	+ 32.5%	\$272,046	\$325,509	+ 19.7%
Percent of Sold Price to List Price*	100.2%	100.7%	+ 0.5%	100.2%	99.9%	-0.3%

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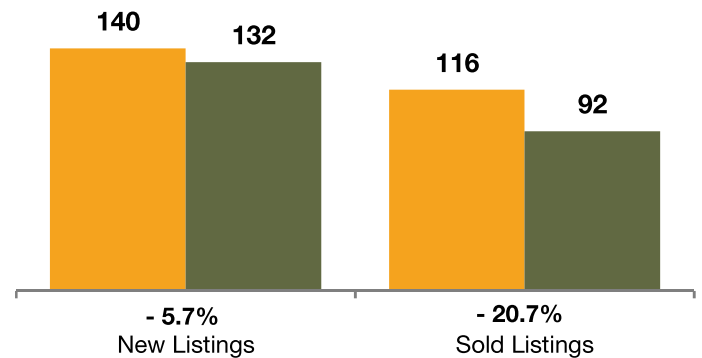
September

■ 2015 ■ 2016

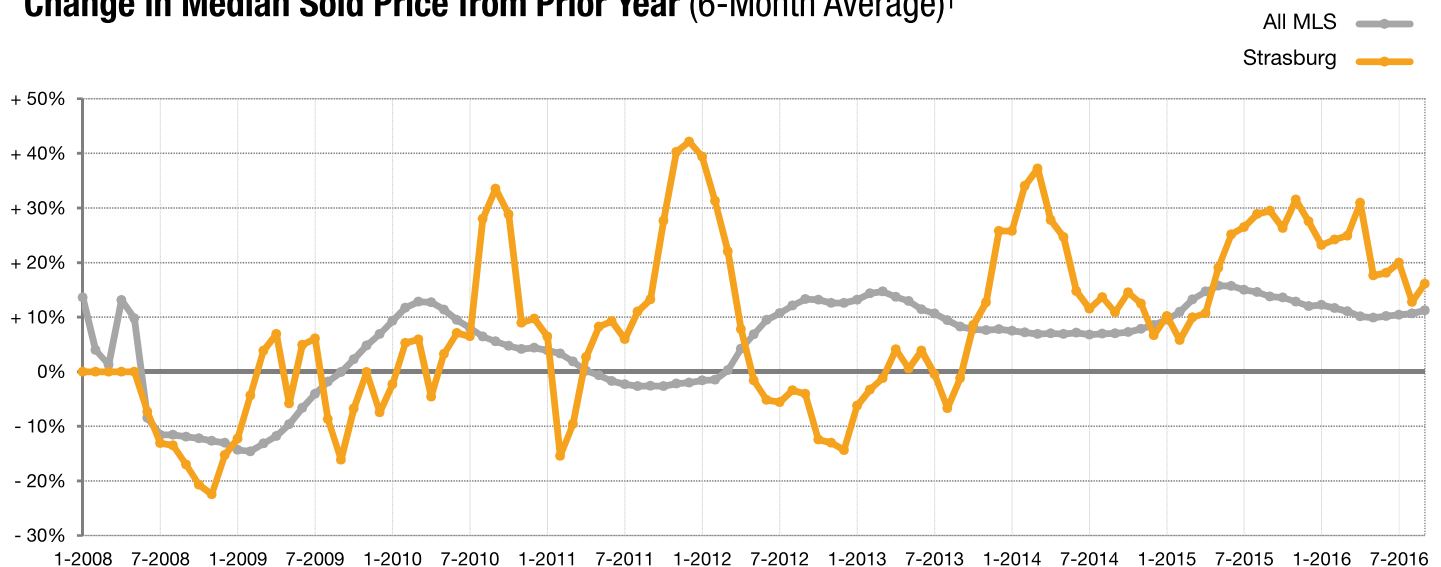


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Superior

- 20.0%

Change in
New Listings

- 62.5%

Change in
Sold Listings

+ 28.8%

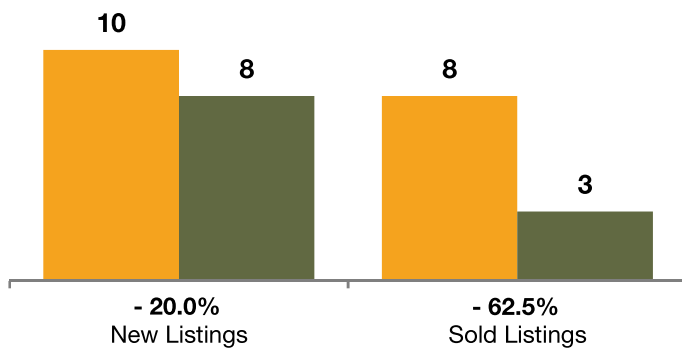
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	13	13	0.0%	--	--	--
Under Contract Listings	8	8	0.0%	104	87	-16.3%
New Listings	10	8	-20.0%	114	92	-19.3%
Sold Listings	8	3	-62.5%	84	70	-16.7%
Total Days on Market	20	102	+ 410.0%	20	27	+ 35.0%
Median Sold Price*	\$465,750	\$600,000	+ 28.8%	\$475,000	\$525,000	+ 10.5%
Average Sold Price*	\$490,263	\$553,489	+ 12.9%	\$496,622	\$541,589	+ 9.1%
Percent of Sold Price to List Price*	99.0%	99.7%	+ 0.7%	100.6%	100.2%	-0.4%

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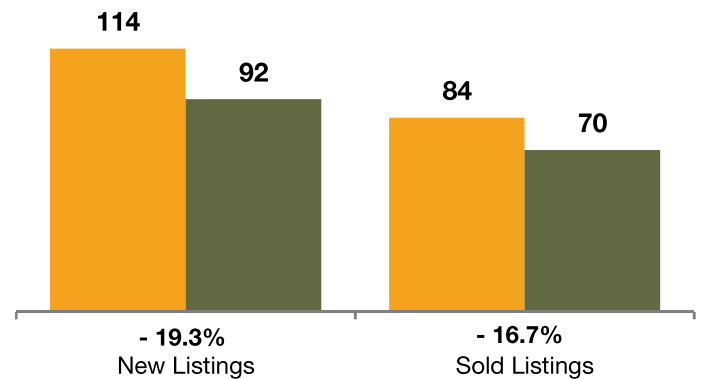
September

■ 2015 ■ 2016



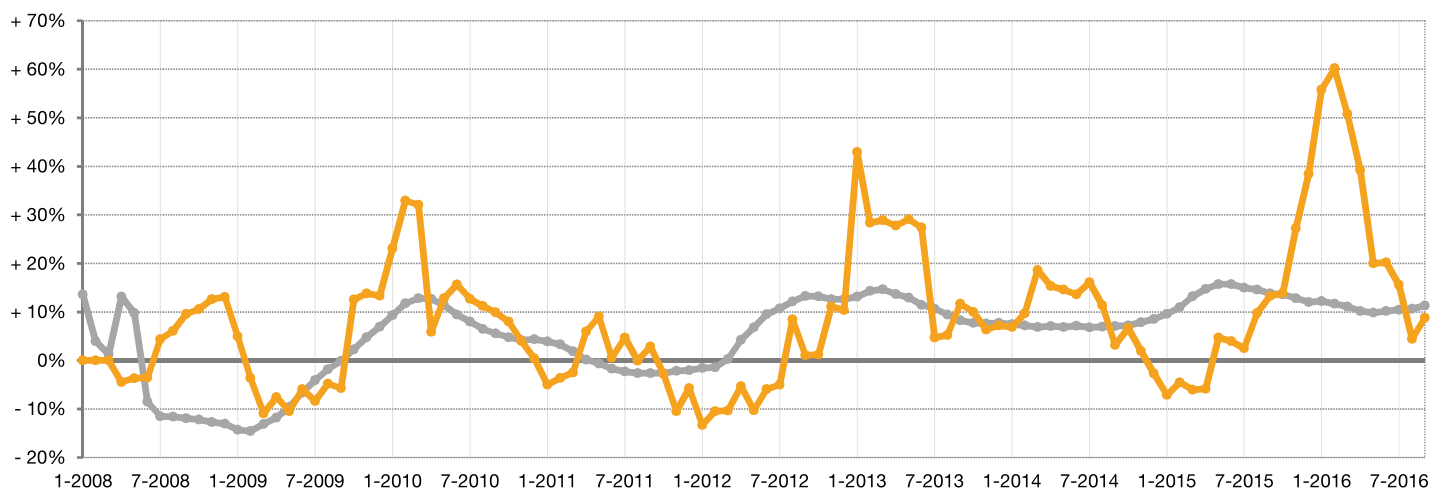
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Superior —



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Local Market Update – September 2016

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Thornton

+ 14.5%

Change in
New Listings

- 7.1%

Change in
Sold Listings

+ 11.5%

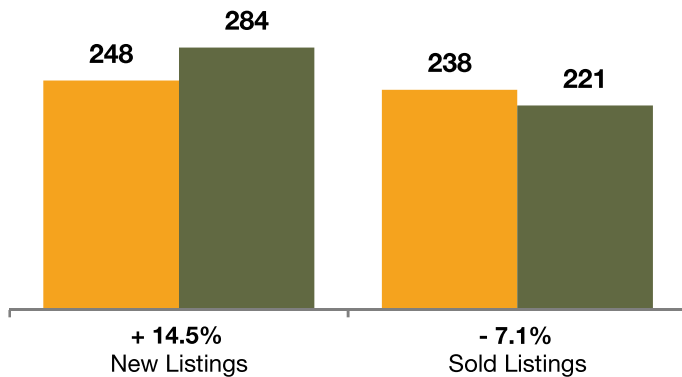
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	217	240	+ 10.6%	--	--	--
Under Contract Listings	282	250	-11.3%	2,404	2,508	+ 4.3%
New Listings	248	284	+ 14.5%	2,295	2,326	+ 1.4%
Sold Listings	238	221	-7.1%	1,815	1,906	+ 5.0%
Total Days on Market	21	14	-33.3%	14	19	+ 35.7%
Median Sold Price*	\$278,000	\$309,900	+ 11.5%	\$272,500	\$307,250	+ 12.8%
Average Sold Price*	\$292,954	\$307,681	+ 5.0%	\$285,520	\$318,446	+ 11.5%
Percent of Sold Price to List Price*	100.8%	100.4%	-0.4%	101.5%	101.3%	-0.2%

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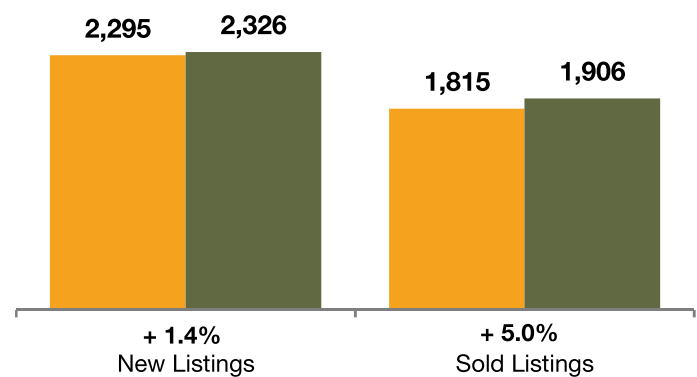
September

■ 2015 ■ 2016



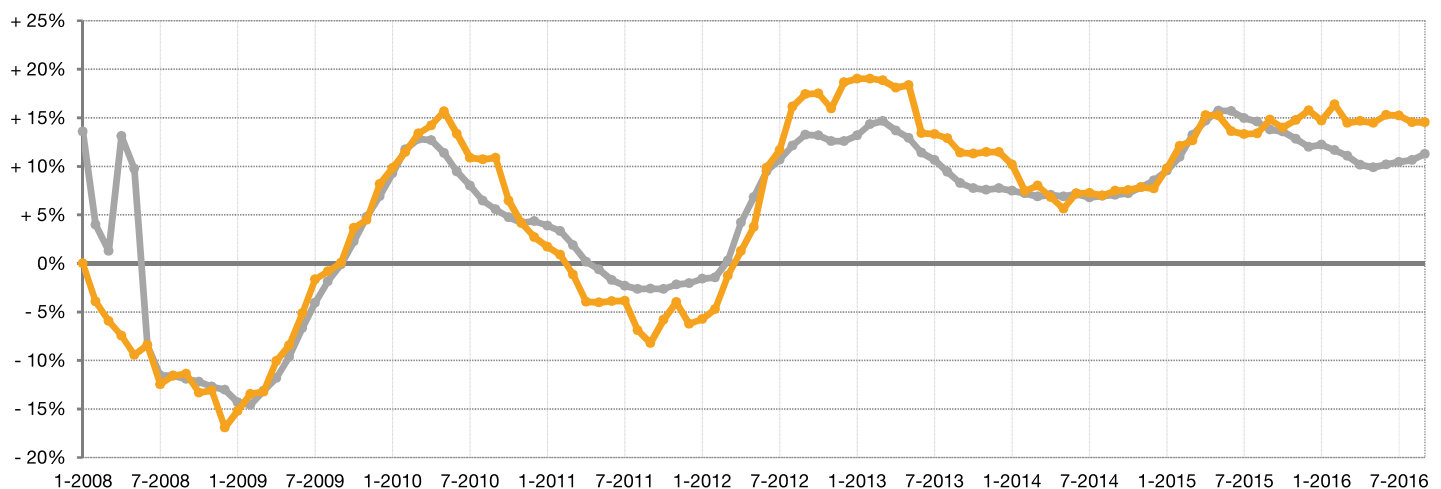
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Thornton —



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Twin Lakes

-- **0.0%** - **24.8%**

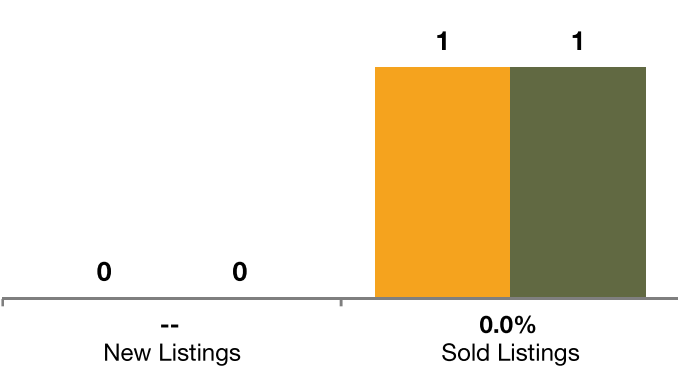
Change in New Listings Change in Sold Listings Change in Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	7	4	-42.9%	--	--	--
Under Contract Listings	2	0	-100.0%	8	6	-25.0%
New Listings	0	0	--	11	7	-36.4%
Sold Listings	1	1	0.0%	2	6	+200.0%
Total Days on Market	238	5	-97.9%	129	170	+31.8%
Median Sold Price*	\$390,000	\$293,200	-24.8%	\$326,750	\$353,500	+8.2%
Average Sold Price*	\$390,000	\$293,200	-24.8%	\$326,750	\$372,200	+13.9%
Percent of Sold Price to List Price*	98.6%	98.1%	-0.5%	99.0%	95.2%	-3.8%

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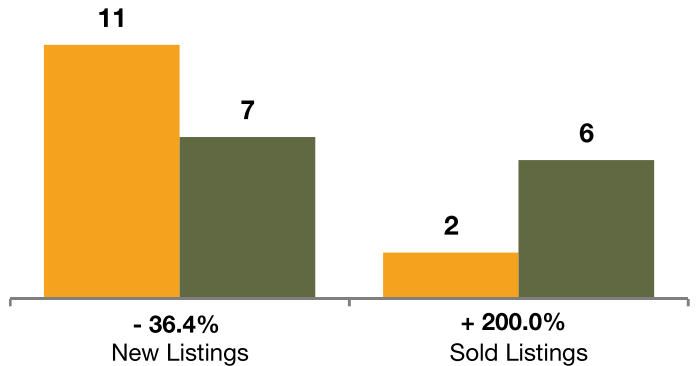
September

■ 2015 ■ 2016



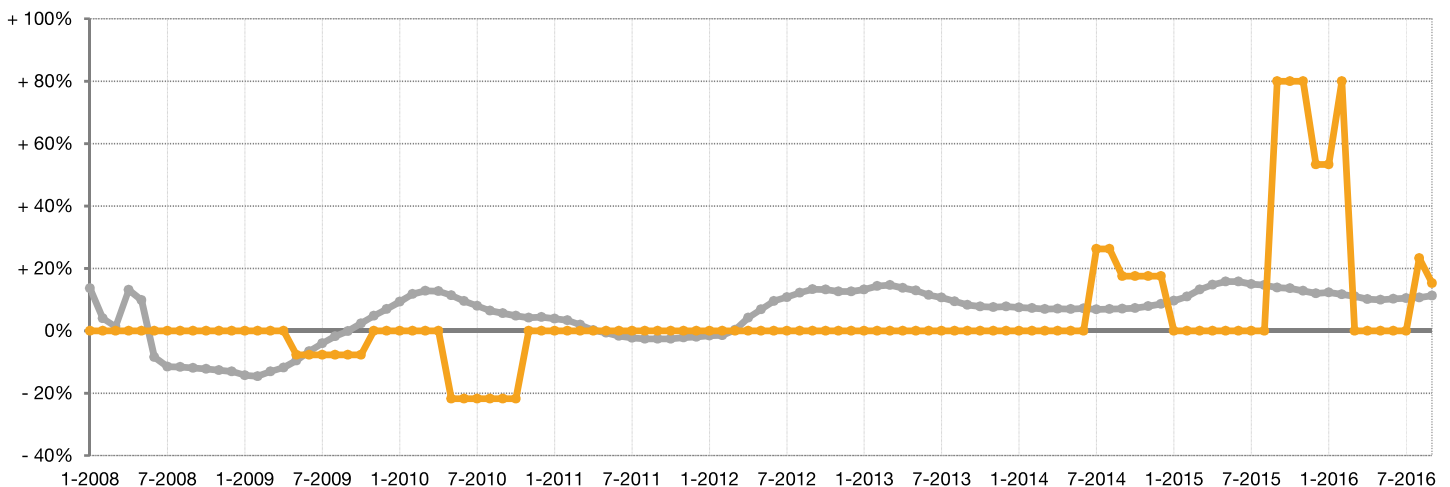
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Twin Lakes —



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Local Market Update – September 2016

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Watkins

- 50.0%

Change in
New Listings

- 100.0%

Change in
Sold Listings

- 100.0%

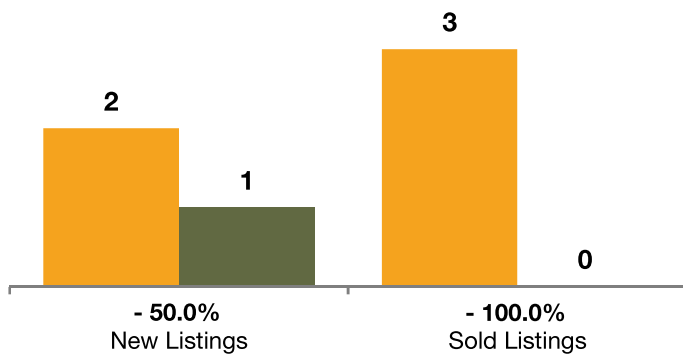
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	6	3	-50.0%	--	--	--
Under Contract Listings	0	0	--	9	7	-22.2%
New Listings	2	1	-50.0%	14	5	-64.3%
Sold Listings	3	0	-100.0%	9	7	-22.2%
Total Days on Market	25	0	-100.0%	43	45	+ 4.7%
Median Sold Price*	\$575,000	\$0	-100.0%	\$483,000	\$440,000	-8.9%
Average Sold Price*	\$545,833	\$0	-100.0%	\$497,600	\$425,036	-14.6%
Percent of Sold Price to List Price*	92.5%	0	-100.0%	97.1%	93.6%	-3.6%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016



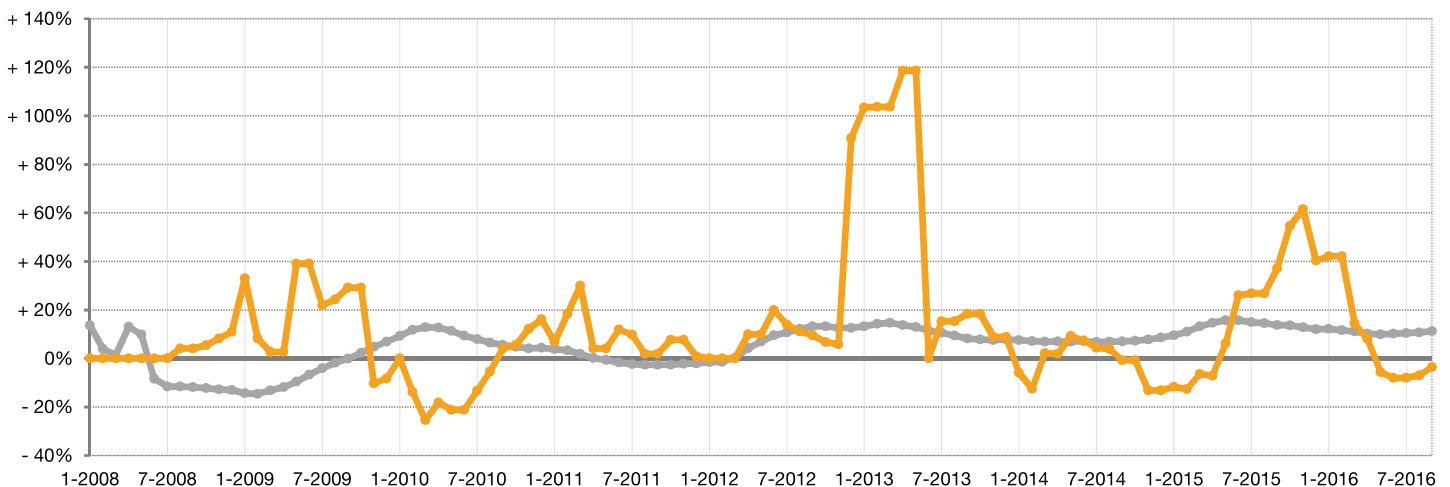
Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†

All MLS —
Watkins —



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Westminster

+ 10.2%

Change in
New Listings

- 20.5%

Change in
Sold Listings

+ 19.7%

Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	173	208	+ 20.2%	--	--	--
Under Contract Listings	215	174	-19.1%	1,980	1,704	-13.9%
New Listings	187	206	+ 10.2%	1,826	1,643	-10.0%
Sold Listings	205	163	-20.5%	1,567	1,362	-13.1%
Total Days on Market	15	16	+ 6.7%	16	16	0.0%
Median Sold Price*	\$271,500	\$325,000	+ 19.7%	\$273,000	\$307,950	+ 12.8%
Average Sold Price*	\$297,673	\$343,851	+ 15.5%	\$302,305	\$330,646	+ 9.4%
Percent of Sold Price to List Price*	100.5%	100.3%	-0.2%	101.3%	101.5%	+ 0.2%

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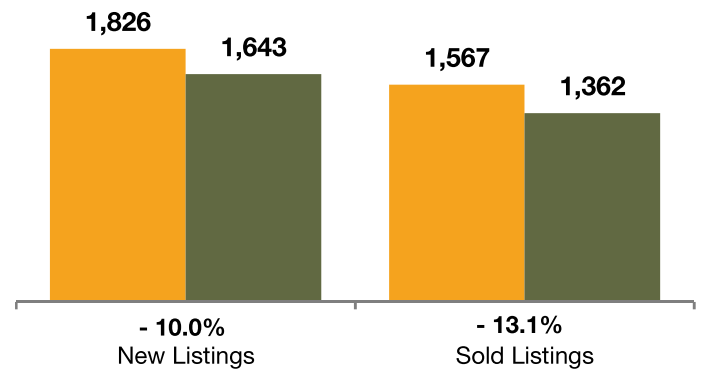
September

■ 2015 ■ 2016

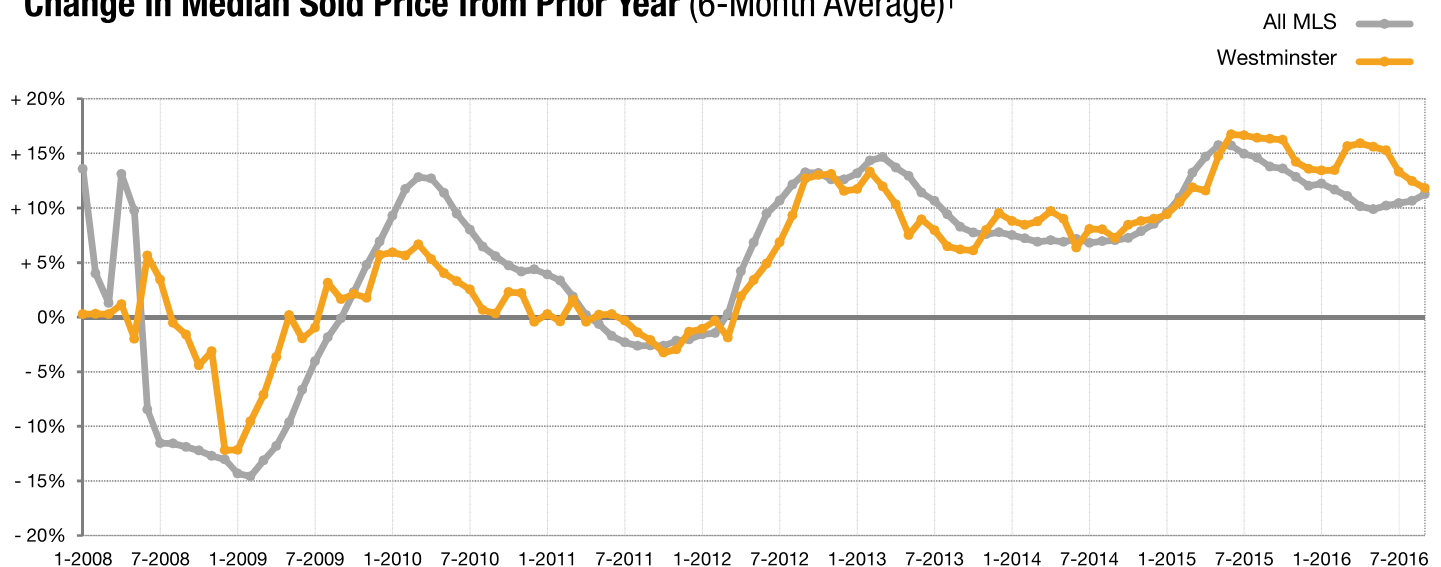


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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Wheat Ridge

- 7.5%

Change in
New Listings

+ 6.5%

Change in
Sold Listings

+ 14.1%

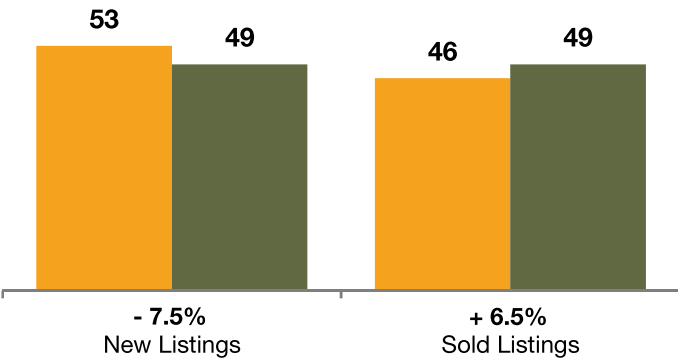
Change in
Median Sold Price**

	September			Year to Date (YTD)		
	2015	2016	+ / -	2015	2016	+ / -
Active Listings	72	49	-31.9%	--	--	--
Under Contract Listings	32	63	+ 96.9%	433	522	+ 20.6%
New Listings	53	49	-7.5%	448	476	+ 6.3%
Sold Listings	46	49	+ 6.5%	351	371	+ 5.7%
Total Days on Market	15	37	+ 146.7%	20	29	+ 45.0%
Median Sold Price*	\$328,738	\$375,000	+ 14.1%	\$300,000	\$360,000	+ 20.0%
Average Sold Price*	\$316,800	\$405,944	+ 28.1%	\$304,976	\$377,059	+ 23.6%
Percent of Sold Price to List Price*	101.1%	99.5%	-1.6%	101.0%	100.7%	-0.3%

* Does not account for sale concessions and/or down payment assistance. | Note: Activity for one month can sometimes look extreme due to small sample size.

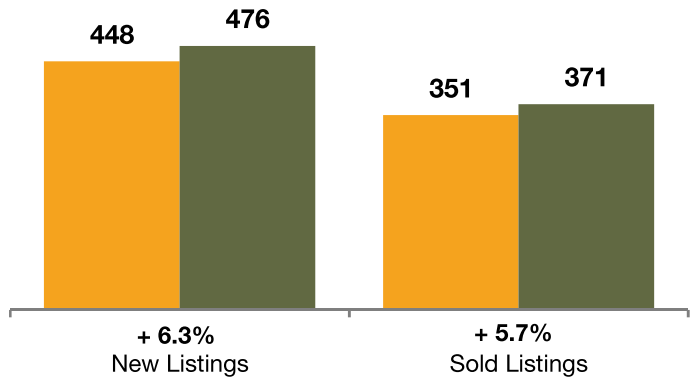
September

■ 2015 ■ 2016

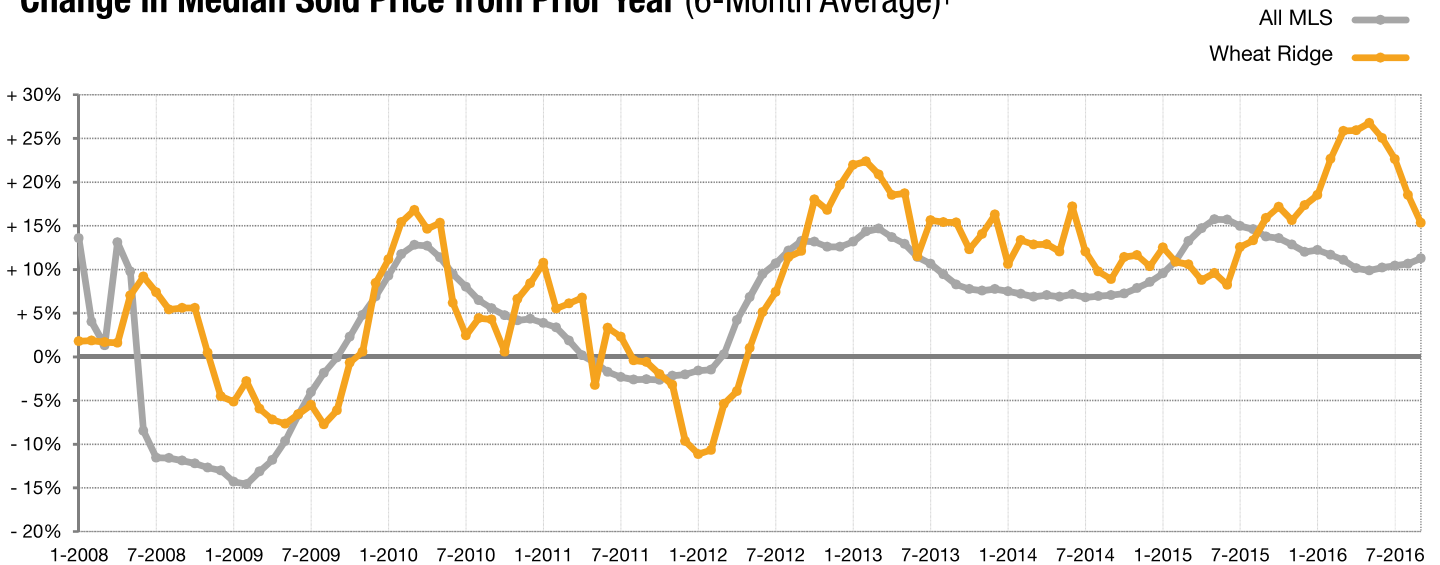


Year to Date (YTD)

■ 2015 ■ 2016



Change in Median Sold Price from Prior Year (6-Month Average)†



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