

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

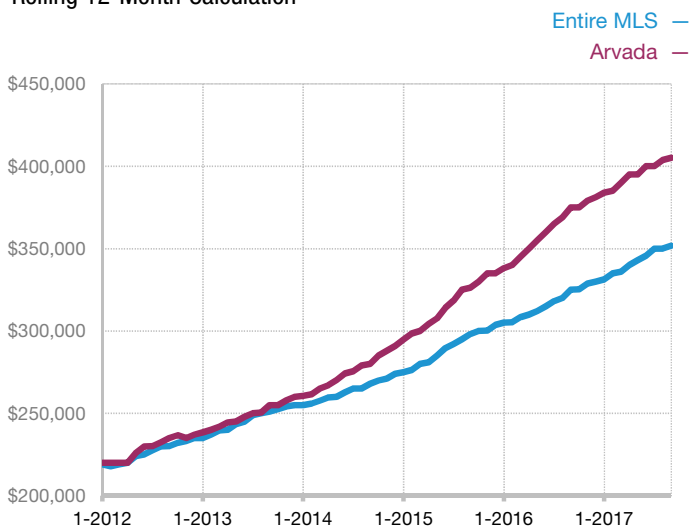
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	347	287	- 17.3%	--	--	--
Under Contract	189	184	- 2.6%	1,620	1,665	+ 2.8%
New Listings	210	220	+ 4.8%	1,882	1,941	+ 3.1%
Sold Listings	186	171	- 8.1%	1,523	1,572	+ 3.2%
Days on Market Until Sale	27	29	+ 7.4%	27	26	- 3.7%
Median Sales Price*	\$399,500	\$415,000	+ 3.9%	\$382,500	\$413,000	+ 8.0%
Average Sales Price*	\$422,166	\$441,055	+ 4.5%	\$419,162	\$451,001	+ 7.6%
Percent of List Price Received*	99.7%	99.1%	- 0.6%	100.6%	100.2%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	40	56	+ 40.0%	--	--	--
Under Contract	48	52	+ 8.3%	430	451	+ 4.9%
New Listings	47	65	+ 38.3%	460	502	+ 9.1%
Sold Listings	52	42	- 19.2%	393	407	+ 3.6%
Days on Market Until Sale	13	18	+ 38.5%	11	15	+ 36.4%
Median Sales Price*	\$239,000	\$286,500	+ 19.9%	\$231,000	\$270,000	+ 16.9%
Average Sales Price*	\$255,437	\$297,506	+ 16.5%	\$247,033	\$282,436	+ 14.3%
Percent of List Price Received*	101.0%	100.6%	- 0.4%	102.4%	101.2%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

