

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

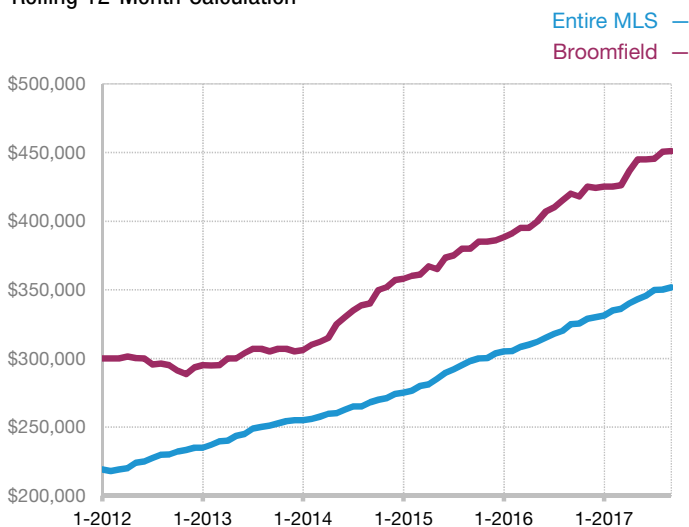
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	154	141	- 8.4%	--	--	--
Under Contract	88	83	- 5.7%	721	794	+ 10.1%
New Listings	91	86	- 5.5%	853	960	+ 12.5%
Sold Listings	81	78	- 3.7%	655	740	+ 13.0%
Days on Market Until Sale	28	25	- 10.7%	24	29	+ 20.8%
Median Sales Price*	\$420,000	\$417,530	- 0.6%	\$425,000	\$465,000	+ 9.4%
Average Sales Price*	\$468,777	\$477,136	+ 1.8%	\$472,493	\$510,676	+ 8.1%
Percent of List Price Received*	100.5%	99.2%	- 1.3%	100.5%	99.9%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	17	24	+ 41.2%	--	--	--
Under Contract	12	20	+ 66.7%	154	185	+ 20.1%
New Listings	16	18	+ 12.5%	171	212	+ 24.0%
Sold Listings	24	25	+ 4.2%	150	175	+ 16.7%
Days on Market Until Sale	8	20	+ 150.0%	12	18	+ 50.0%
Median Sales Price*	\$328,000	\$360,000	+ 9.8%	\$308,000	\$355,000	+ 15.3%
Average Sales Price*	\$320,879	\$360,389	+ 12.3%	\$309,251	\$343,518	+ 11.1%
Percent of List Price Received*	101.9%	99.0%	- 2.8%	102.0%	100.2%	- 1.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

