

# Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

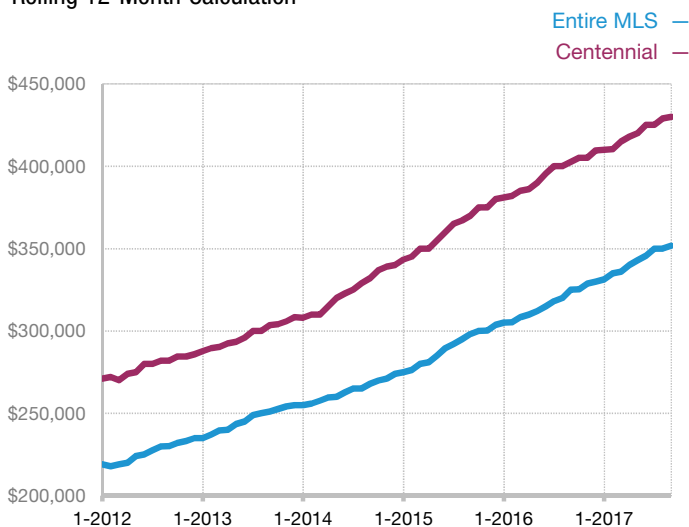
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	290	177	- 39.0%	--	--	--
Under Contract	119	117	- 1.7%	1,263	1,359	+ 7.6%
New Listings	163	144	- 11.7%	1,553	1,547	- 0.4%
Sold Listings	156	124	- 20.5%	1,216	1,321	+ 8.6%
Days on Market Until Sale	21	16	- 23.8%	19	21	+ 10.5%
Median Sales Price*	\$405,000	<b>\$429,000</b>	+ 5.9%	\$407,000	<b>\$435,000</b>	+ 6.9%
Average Sales Price*	\$448,560	<b>\$458,140</b>	+ 2.1%	\$451,512	<b>\$476,574</b>	+ 5.6%
Percent of List Price Received*	99.2%	<b>99.3%</b>	+ 0.1%	100.2%	<b>99.9%</b>	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	29	28	- 3.4%	--	--	--
Under Contract	34	40	+ 17.6%	318	350	+ 10.1%
New Listings	38	39	+ 2.6%	349	385	+ 10.3%
Sold Listings	39	38	- 2.6%	307	342	+ 11.4%
Days on Market Until Sale	21	13	- 38.1%	15	12	- 20.0%
Median Sales Price*	\$250,000	<b>\$285,000</b>	+ 14.0%	\$252,500	<b>\$275,000</b>	+ 8.9%
Average Sales Price*	\$263,336	<b>\$310,679</b>	+ 18.0%	\$259,872	<b>\$291,141</b>	+ 12.0%
Percent of List Price Received*	100.7%	<b>99.5%</b>	- 1.2%	101.2%	<b>100.7%</b>	- 0.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

