

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

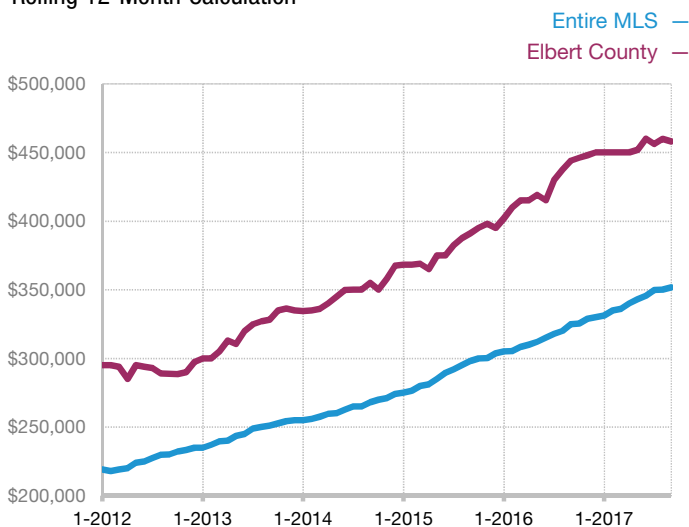
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Inventory of Active Listings	177	141	- 20.3%	--	--	--
Under Contract	37	52	+ 40.5%	409	457	+ 11.7%
New Listings	60	48	- 20.0%	562	579	+ 3.0%
Sold Listings	35	53	+ 51.4%	380	442	+ 16.3%
Days on Market Until Sale	45	32	- 28.9%	39	42	+ 7.7%
Median Sales Price*	\$475,000	\$451,000	- 5.1%	\$449,950	\$460,000	+ 2.2%
Average Sales Price*	\$467,180	\$474,625	+ 1.6%	\$466,238	\$478,434	+ 2.6%
Percent of List Price Received*	98.1%	99.1%	+ 1.0%	99.2%	99.1%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	2	--	3	5	+ 66.7%
New Listings	0	2	--	3	6	+ 100.0%
Sold Listings	0	4	--	4	7	+ 75.0%
Days on Market Until Sale	0	13	--	16	14	- 12.5%
Median Sales Price*	\$0	\$195,500	--	\$163,950	\$179,900	+ 9.7%
Average Sales Price*	\$0	\$217,125	--	\$166,725	\$200,343	+ 20.2%
Percent of List Price Received*	0.0%	99.3%	--	99.3%	98.4%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

