

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

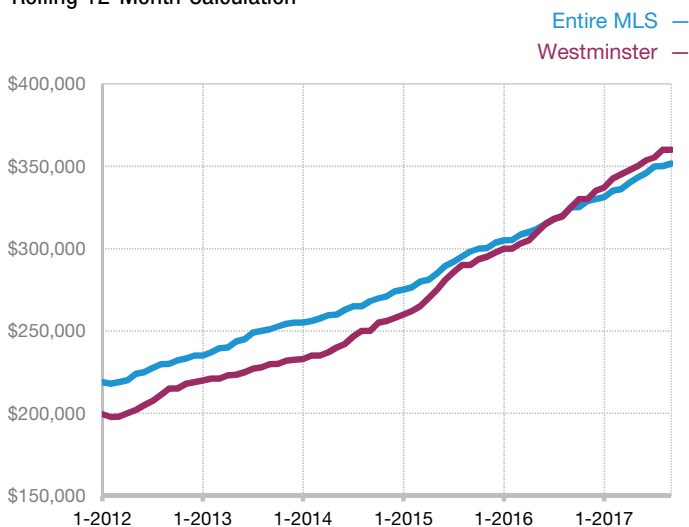
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Inventory of Active Listings	208	171	- 17.8%	--	--	--
Under Contract	108	111	+ 2.8%	1,012	1,201	+ 18.7%
New Listings	165	135	- 18.2%	1,193	1,391	+ 16.6%
Sold Listings	135	131	- 3.0%	969	1,144	+ 18.1%
Days on Market Until Sale	17	20	+ 17.6%	19	19	0.0%
Median Sales Price*	\$345,750	\$350,000	+ 1.2%	\$334,900	\$369,950	+ 10.5%
Average Sales Price*	\$375,961	\$409,225	+ 8.8%	\$372,206	\$410,866	+ 10.4%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	101.2%	100.6%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Inventory of Active Listings	47	36	- 23.4%	--	--	--
Under Contract	32	61	+ 90.6%	418	474	+ 13.4%
New Listings	43	63	+ 46.5%	453	503	+ 11.0%
Sold Listings	43	48	+ 11.6%	408	435	+ 6.6%
Days on Market Until Sale	19	28	+ 47.4%	10	16	+ 60.0%
Median Sales Price*	\$236,000	\$246,200	+ 4.3%	\$229,000	\$239,750	+ 4.7%
Average Sales Price*	\$245,950	\$242,577	- 1.4%	\$232,752	\$252,859	+ 8.6%
Percent of List Price Received*	100.9%	98.6%	- 2.3%	102.2%	100.9%	- 1.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

