

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

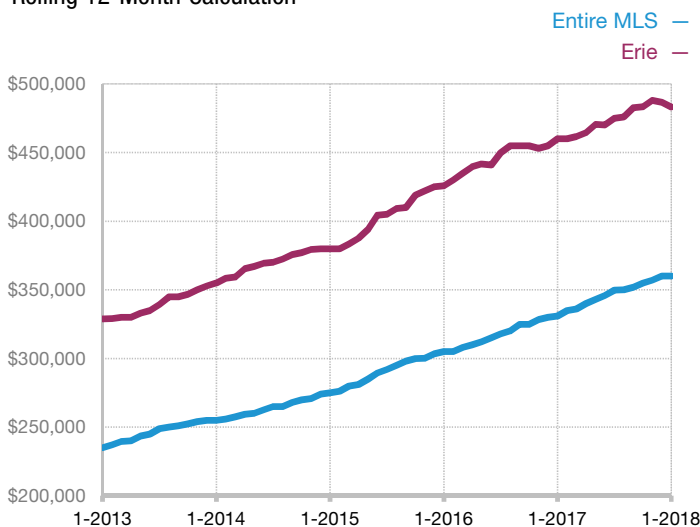
Single Family	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	58	79	+ 36.2%	--	--	--
Under Contract	27	46	+ 70.4%	27	46	+ 70.4%
New Listings	32	55	+ 71.9%	32	55	+ 71.9%
Sold Listings	22	27	+ 22.7%	22	27	+ 22.7%
Days on Market Until Sale	42	29	- 31.0%	42	29	- 31.0%
Median Sales Price*	\$518,750	\$460,000	- 11.3%	\$518,750	\$460,000	- 11.3%
Average Sales Price*	\$538,008	\$471,807	- 12.3%	\$538,008	\$471,807	- 12.3%
Percent of List Price Received*	99.0%	99.5%	+ 0.5%	99.0%	99.5%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	6	4	- 33.3%	--	--	--
Under Contract	6	6	0.0%	6	6	0.0%
New Listings	10	6	- 40.0%	10	6	- 40.0%
Sold Listings	6	3	- 50.0%	6	3	- 50.0%
Days on Market Until Sale	13	17	+ 30.8%	13	17	+ 30.8%
Median Sales Price*	\$257,750	\$295,000	+ 14.5%	\$257,750	\$295,000	+ 14.5%
Average Sales Price*	\$254,900	\$313,333	+ 22.9%	\$254,900	\$313,333	+ 22.9%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	99.1%	99.7%	+ 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

