

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

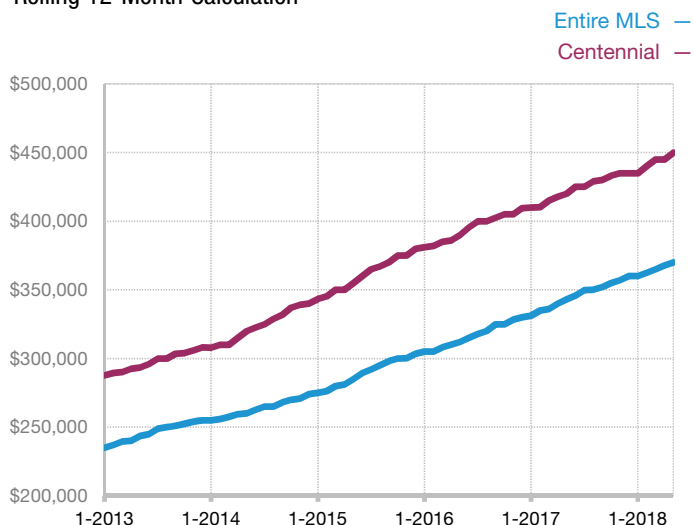
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	163	143	- 12.3%	--	--	--
Under Contract	196	175	- 10.7%	757	678	- 10.4%
New Listings	224	226	+ 0.9%	836	798	- 4.5%
Sold Listings	199	147	- 26.1%	644	569	- 11.6%
Days on Market Until Sale	20	10	- 50.0%	25	17	- 32.0%
Median Sales Price*	\$427,500	\$470,000	+ 9.9%	\$430,000	\$470,000	+ 9.3%
Average Sales Price*	\$469,482	\$519,601	+ 10.7%	\$466,428	\$510,294	+ 9.4%
Percent of List Price Received*	100.5%	100.6%	+ 0.1%	100.0%	100.4%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	34	27	- 20.6%	--	--	--
Under Contract	49	40	- 18.4%	181	164	- 9.4%
New Listings	57	40	- 29.8%	205	179	- 12.7%
Sold Listings	33	30	- 9.1%	169	141	- 16.6%
Days on Market Until Sale	13	5	- 61.5%	13	19	+ 46.2%
Median Sales Price*	\$289,000	\$331,500	+ 14.7%	\$270,000	\$319,000	+ 18.1%
Average Sales Price*	\$304,911	\$329,358	+ 8.0%	\$279,257	\$318,825	+ 14.2%
Percent of List Price Received*	101.3%	101.2%	- 0.1%	100.9%	100.8%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

