

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

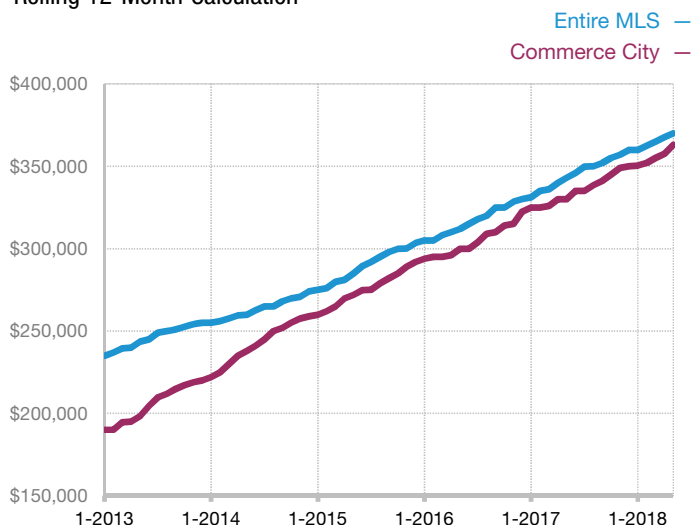
Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	99	119	+ 20.2%	--	--	--
Under Contract	74	99	+ 33.8%	379	401	+ 5.8%
New Listings	101	125	+ 23.8%	427	506	+ 18.5%
Sold Listings	95	105	+ 10.5%	347	340	- 2.0%
Days on Market Until Sale	19	16	- 15.8%	23	18	- 21.7%
Median Sales Price*	\$346,500	\$380,000	+ 9.7%	\$339,900	\$375,000	+ 10.3%
Average Sales Price*	\$333,632	\$370,988	+ 11.2%	\$323,524	\$366,524	+ 13.3%
Percent of List Price Received*	101.2%	100.6%	- 0.6%	100.8%	100.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	5	14	+ 180.0%	--	--	--
Under Contract	15	17	+ 13.3%	51	55	+ 7.8%
New Listings	11	24	+ 118.2%	53	67	+ 26.4%
Sold Listings	13	15	+ 15.4%	49	39	- 20.4%
Days on Market Until Sale	5	4	- 20.0%	19	7	- 63.2%
Median Sales Price*	\$260,000	\$290,000	+ 11.5%	\$258,419	\$286,000	+ 10.7%
Average Sales Price*	\$243,380	\$290,493	+ 19.4%	\$253,470	\$280,150	+ 10.5%
Percent of List Price Received*	101.0%	101.5%	+ 0.5%	100.5%	101.1%	+ 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

