

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

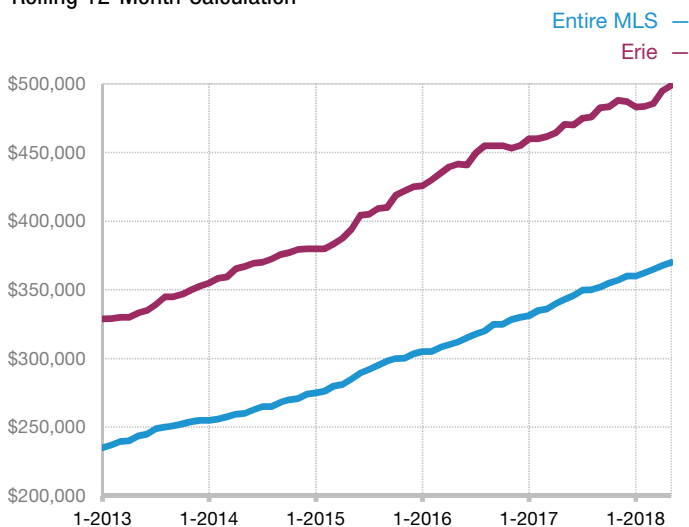
Single Family	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	120	85	- 29.2%	--	--	--
Under Contract	45	58	+ 28.9%	209	252	+ 20.6%
New Listings	79	78	- 1.3%	299	300	+ 0.3%
Sold Listings	47	69	+ 46.8%	166	218	+ 31.3%
Days on Market Until Sale	33	50	+ 51.5%	36	42	+ 16.7%
Median Sales Price*	\$490,000	\$530,000	+ 8.2%	\$484,096	\$520,000	+ 7.4%
Average Sales Price*	\$565,555	\$559,825	- 1.0%	\$524,289	\$542,757	+ 3.5%
Percent of List Price Received*	100.4%	99.6%	- 0.8%	99.8%	99.4%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	10	11	+ 10.0%	--	--	--
Under Contract	6	6	0.0%	33	29	- 12.1%
New Listings	13	10	- 23.1%	42	34	- 19.0%
Sold Listings	6	7	+ 16.7%	29	25	- 13.8%
Days on Market Until Sale	6	76	+ 1166.7%	14	34	+ 142.9%
Median Sales Price*	\$257,450	\$295,000	+ 14.6%	\$255,000	\$295,000	+ 15.7%
Average Sales Price*	\$254,650	\$354,857	+ 39.4%	\$284,744	\$329,490	+ 15.7%
Percent of List Price Received*	100.6%	99.5%	- 1.1%	99.9%	100.2%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

