## **Local Market Update for May 2018**

A Research Tool Provided by the Colorado Association of REALTORS®



## Lafayette

Single Family	May			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
Inventory of Active Listings	41	29	- 29.3%			
Under Contract	27	27	0.0%	98	113	+ 15.3%
New Listings	40	36	- 10.0%	124	135	+ 8.9%
Sold Listings	27	20	- 25.9%	75	93	+ 24.0%
Days on Market Until Sale	36	25	- 30.6%	25	22	- 12.0%
Median Sales Price*	\$620,000	\$571,250	- 7.9%	\$535,000	\$592,000	+ 10.7%
Average Sales Price*	\$645,805	\$626,677	- 3.0%	\$599,251	\$617,914	+ 3.1%
Percent of List Price Received*	100.9%	102.1%	+ 1.2%	101.3%	100.5%	- 0.8%

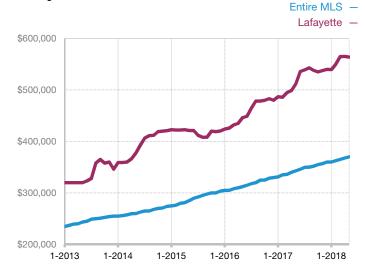
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year	
Inventory of Active Listings	7	16	+ 128.6%				
Under Contract	11	20	+ 81.8%	29	54	+ 86.2%	
New Listings	7	29	+ 314.3%	33	67	+ 103.0%	
Sold Listings	8	8	0.0%	20	35	+ 75.0%	
Days on Market Until Sale	6	14	+ 133.3%	13	17	+ 30.8%	
Median Sales Price*	\$281,000	\$446,000	+ 58.7%	\$332,500	\$427,500	+ 28.6%	
Average Sales Price*	\$303,216	\$446,875	+ 47.4%	\$325,802	\$396,559	+ 21.7%	
Percent of List Price Received*	101.6%	105.6%	+ 3.9%	101.1%	102.6%	+ 1.5%	

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price – Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

