



27th. March 2019

To Whom it may concern,

Re: The potential holiday rental income for the owners of Apartment 803 located at Sails Apartments Forster.

We have been the on-site Managers of Sails Apartments Forster for the past 6 years.

For the first 3 years apartment 803 was in our holiday letting pool until April 2016, it was then sold & used for private use by the new owner.

We believe the nett holiday rental return would be approximately \$50,000.00 to \$55,000.00 pa.

We estimate this amount based on the previous financial history of Apartment 803 and also the current income for similar holiday apartments within the building.

Regards

Ann Weir

Garry & Ann Weir - Managers

Sails Apartments Forster | 7 - 9 Head Street | Forster NSW 2428 Telephone 02 6555 3700

www.sailsapartments.com