

PROPERTY RENTAL REVIEW

55 NORTHSUN ROAD CURLEWIS, 3222





Dear Investor,

Thank you for allowing me the opportunity to provide you with a rental review for your potential investment property.

From first time investors to clients with a growing portfolio, our property management service is built on the reputation of providing a valuable and profitable experience that is transparent, reliable and personal.

This review has been specifically prepared to provide an overview of the property of interest as an investment property, to make conscious and calculated decisions for the best return to result in a stress free and profitable asset.

In preparing this review, we have considered a range of factors including comparable listed and leased properties, property size, finishes, features the current strength of the rental market in terms of vacancy, supply & demand, local migration and employment trends, demographic and economic climate.

I look forward to discussing the best strategy to meet your financial needs and create a profitable investing experience.

Kind regards.

Sophie Anapliotis

Director | Property Management 0448 273 353 sophie@realestate-geelong.com.au

THE RENTAL MARKET

COMPARABLE RENTAL ANALYSIS

3 Available Properties

Comparable Properties \$478.3

Median
Weekly Rent

44.3

Average Days on Market

Number of four bedroom units/townhouses currently available on market for lease.

Number of comparable properties that are currently available on market for lease.

Median rent return value of comparable properties that have been recently listed and leased.

Average days on market of comparable properties that have been recently listed and leased.

1 68 Coriyule Road Curlewis VIC 3222



□ 4 □ 2 □ 2 □ 553m² □ 239m²

Year Built 2013 DOM 17 days

Listing Date 20-Dec-21 Distance 0.45km

Listing Price \$460 per week

4 Yellowstone Avenue Curlewis VIC 3222



12 Kakadu Drive Curlewis VIC 3222



☐ 4 ☐ 2 ☐ 2 ☐ 400m² ☐ 157m²

Year Built 2017 DOM 23 days

Listing Date 12-Nov-21 Distance 0.62km

Listing Price \$480 per week

9 Romney Drive Curlewis VIC 3222



☐ 4 ☐ 2 ☐ 2 ☐ 377m² ☐ 145.44m²

Year Built - DOM 33 days

Listing Date 31-Jan-22 Distance 0.69km

Listing Price \$460 per week

43 Capstan Crescent Curlewis VIC 3222



21 Etosha Way Curlewis VIC 3222



☐ 4 ☐ 2 ☐ 2 ☐ 444m² ☐
Year Built - DOM 7 days

Listing Date 10-Jan-22 Distance 0.88km

Listing Price \$520 per week

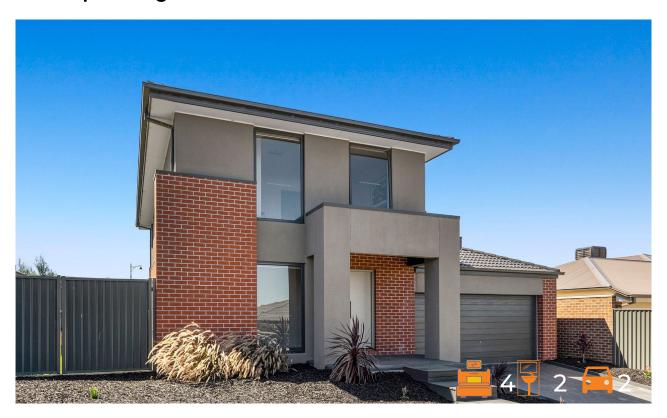
DOM = Days on market

* This data point was edited by the author of this CMA and has not been verified by CoreLogic

YOUR PROPERTY

55 NORTHSUN ROAD, CURLEWIS, 3222

Property Rental Review



Rental Appraisal

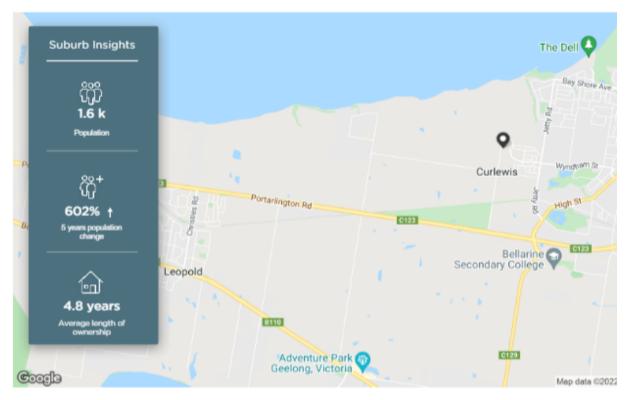
\$505.00/per week \$2,194.35 per calendar month

In preparing this review, we have considered a range of factors including comparable listed and leased properties within the last 90 days, property size, finishes, features the current strength of the rental market in terms of vacancy, supply & demand, local migration and employment trends, demographic and economic climate.

This analysis has provided a clear evaluation of the current rental market and in the properties' current condition, we are confident that your investment property will achieve a rental return of \$490-\$520per week.

The Rental Analysis is based on comparable units listed and leased within 2.5km of the property in the last 90 days which are comparable in terms of size, features, inclusions and condition of your property. This review is valid until the 4th of April 2022.

DEMOGRAPHIC

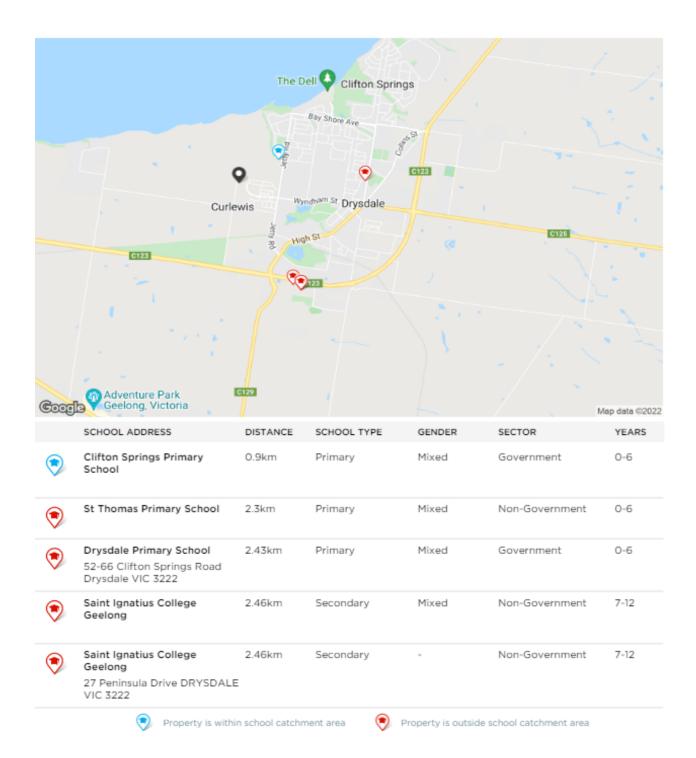


The size of Curlewis is approximately 20.3 square kilometres. It has 4 parks covering nearly 0.2% of total area. The population of Curlewis in 2011 was 223 people. By 2016 the population was 1,565 showing a population growth of 601.8% in the area during that time. The predominant age group in Curlewis is 0-9 years. Households in Curlewis are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Curlewis work in a professional occupation. In 2011, 87.5% of the homes in Curlewis were owner-occupied compared with 74.1% in 2016. Currently the median sales price of houses in the area is \$646,500.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	37.7	Owns Outright	21.8	0-15.6K	3.6	0-9	17.5
Couples with Children	43.1	Purchaser	52.3	15.6-33.8K	9.5	10-19	14.8
Single Parents	17.8	Renting	23.2	33.8-52K	12.3	20-29	13.9
Other	1.6	Other	0.6	52-78K	18.2	30-39	13.7
		Not Stated	2.2	78-130K	29.5	40-49	13.5
				130-182K	10.1	50-59	11.0
				182K+	6.3	60-69	9.1
						70-79	6.0
						80-89	1.1
						90-99	0.3



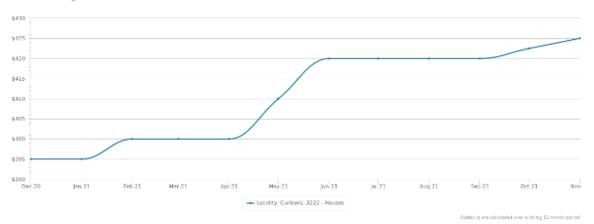
LOCAL SCHOOLS



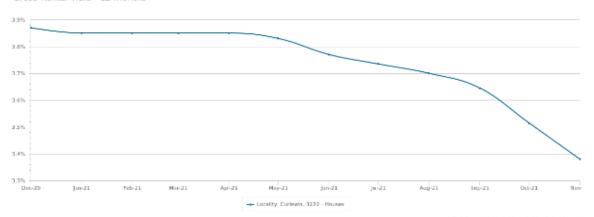


RECENT MARKET TRENDS

Median Asking Rent - 12 months



Gross Rental Yield - 12 months



PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD	RENTAL OBSERVATIONS
Nov 2021	\$425	0.6% 🔺	3.4%	115
Oct 2021	\$422	0.6% 🔺	3.5%	119
Sep 2021	\$420	0.0%	3.6%	121
Aug 2021	\$420	0.0%	3.7%	124
Jul 2021	\$420	0.0%	3.7%	133
Jun 2021	\$420	2.4% 🔺	3.8%	141
May 2021	\$410	2.5% 🔺	3.8%	145
Apr 2021	\$400	0.0%	3.9%	142
Mar 2021	\$400	0.0%	3.9%	141
Feb 2021	\$400	1.3% 🛦	3.9%	137
Jan 2021	\$395	0.0%	3.9%	138
Dec 2020	\$395	0.0%	3.9%	134

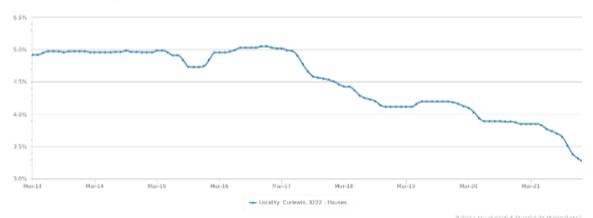


LONG TERM MARKET TRENDS

Median Asking Rent - 10 years



Gross Rental Yield - 10 years



PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD	RENTAL OBSERVATIONS
2022	\$430	8.9% 🔺	3.3%	117
2021	\$395	-1.2% ▼	3.9%	138
2020	\$400	2.6% 🔺	4.2%	158
2019	\$390	2.6% 🔺	4.1%	147
2018	\$380	1.3% 🔺	4.5%	149
2017	\$375	1.4% 🔺	5%	112
2016	\$370	2.8% 🔺	4.8%	67
2015	\$360	0.0%	5%	40
2014	\$360	-	5%	27
2013	-	-	-	12



REGPROPERTY MANAGEMENT

Real Estate Geelong are proud to provide a personalised Property Management service for Investors and Renters across Geelong, the Bellarine and the Surf Coast.

Our property management service is built on the reputation of providing a valuable and profitable experience that is transparent, reliable and personal.

Our service inclusions and processes coupled with a decade of experience provides the peace of mind. stability, quality assurance and positive experience that all investors and renters deserve.



TO RAISE THE STANDARD OF PROFESSIONALISM, SERVICE, AND WELLBEING IN THE INDUSTRY



TO CREATE SUSTAINABLE LIVING AND INVESTING FOR NOW AND FOR FUTURE GENERATIONS



OUR VALUES

TRANSPARENCY CONTRIBUTION
RELIABILITY COMMUNITY
INNOVATION POSITIVE ATTITUDE



OUR PROMISE

100% CLIENT SATISFACTION FOR INVESTORS OR THEIR MONEY BACK



Zoom/Coffee Catch Up



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Instead of worrying, I now know that my property is in great hands.

- Raquel, Geelong Investor

