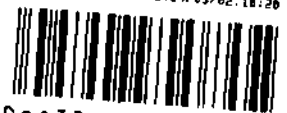


TRANSFER
Land Transfer Act 1952

T 5236871.2 TRANSFER
CPY-01/01.PGS-002.24/05/02.18:20



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If there is not enough space in any of the panels below, the two page form incorporating the Annexure Schedule should be used: no other format will be received.

Land Registration District

NELSON

Certificate of Title No. All or Part? Area and legal description -- *Insert only when part or Stratum, CT*

13982

All

Transferor Surnames must be underlined or in CAPITALS

MARKET DEVELOPMENTS LIMITED

Transferee Surnames must be underlined or in CAPITALS

LSK BUILDERS 2000 LIMITED

Estate or Interest or Easement to be created: *Insert e.g. Fee simple; Leasehold in Lease No; Right of way etc.*

Fee simple and the transferee shall be bound by a fencing covenant as defined in Section 2 of the Fencing Act 1978 in favour of the transferor

Consideration

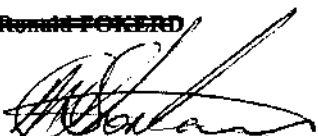
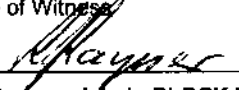
\$69,000.00

Operative Clause

For the above consideration (receipt of which is acknowledged) the TRANSFEROR TRANSFERS to the TRANSFEE all the transferor's estate and interest described above in the land in the above Certificate(s) of Title and if an easement is described above such is granted or created.

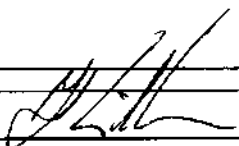
Dated this 6th day of May 2002

Attestation

 Marc Charles SHERLAW Signature, or common seal of Transferor	Signed in my presence by the Transferor	MARKET DEVELOPMENTS LIMITED
	Signature of Witness	by its directors
		
	Witness to complete in BLOCK letters (unless typewritten or legibly stamped)	
	Witness name	ROGER RAYNER
	Occupation	LAW CLERK
	Address	NELSON

Certified correct for the purposes of the Land Transfer Act 1952

Certified that no conveyance duty is payable by virtue of Section 24(1) of the Stamp and Cheque Duties Act 1971.
(DELETE INAPPLICABLE CERTIFICATE)


Solicitor for the Transferee

Approved by Registrar-General
of Land under No. 1995/1003EF



TRANSFER

Land Transfer Act 1952

Law Firm Acting
Duncan Cotterill Barristers And Solicitors 81 Selwyn Place P O Box 827 NELSON 7001

Auckland District Law Society
REF: 4130 12

This page is for Land Registry Office use only.
(except for "Law Firm Acting")