



### Settlement Agreement

Insured: **Ms S Korsika & Mr T Walker**  
Policy Number **HO DBG 4168617**  
Loss Address: **2/149 Linwood Avenue, Linwood.**

Event	Claim Number	% Damage	Excess
04 Sep 2010			
26 Dec 2010			
22 Feb 2011	<b>3965239</b>	<b>100%</b>	<b>0.00</b>
13 Jun 2011			
23 Dec 2011			
		<b>Total Excess</b>	<b>0.00</b>

1. I/we **Sigrid Korsika & Tolver Walker**, have a Policy of Insurance with Vero Insurance New Zealand Limited (Vero), under which I/we have made a claim for damage caused by Earthquake Activity on 4 September 2010 and/or in subsequent earthquakes, and which is not covered by the Earthquake Commission (the Claim).
2. I/we agree to accept the amount of **\$8827.31 (Eight thousand Eight Hundred & Twenty Seven dollars and Thirty One cents)** less **0.00** (the total excess) from (Vero) in settlement of my claim (the settlement)
3. I/we acknowledge and agree:
  - (a) The Settlement covers damage for my/our **paths & driveway**.
  - (b) The Settlement has been calculated in proportion to my/our ownership of the property as recorded on the Certificate of Title.
  - (c) It will be a term of the Policy and of any new or renewed Policy that Vero provides no cover for the property which is included in the Settlement until I/we provide evidence to Vero that the repairs are completed to a workmanlike standard.
  - (d) Once repairs have been completed, Vero will reinstate cover to the repaired property subject to any normal underwriting conditions at the time of reinstatement.
  - (e) Vero accepts no responsibility for any loss or liability arising from the repairs, including but not limited to any damage or loss to any other property or person.
4. I/we declare that I/we have no entitlement to other insurances covering the Damage, and that no other party is entitled to the proceeds of the Claim.
5. The Settlement is accepted by the me/us in full and final settlement and discharge of the Claim and any claims, rights, demands and set-offs against Vero arising directly or indirectly out of, or in connection with the Earthquake Activity and/or the Building Work and/or the Insured Property Damage whether such claims arise under statute, common law, or equity; are in existence now or may arise sometime in the future; are known or unknown; in the contemplation of the parties or otherwise.
6. I/we agree, on behalf of ourselves and on behalf of our assigns, transferees, representatives or agents not to sue, commence, voluntarily aid in any way, prosecute or cause to be commenced or prosecuted against Vero or its advisers, reinsurers, agents or representatives any action, suit or other proceeding concerning or relating to the Claim, in this jurisdiction or any other.
7. My/our account number for payment is : **S Korsika & T Walker**
8. Vero is entitled to pay the settlement to us or our mortgagee, whose receipt of the settlement shall constitute a full release and discharge in terms of this agreement and of our rights and entitlements under the Policy.

All alterations and amendments are to be initialed by all parties signing this agreement

All parties to initial

S.K.

KENNETH G. MARSHALL  
SOLICITOR  
CHRISTCHURCH



2/149 Pinewood Ave

Head Office  
Private Bag 92120  
AUCKLAND  
Telephone 09 363 2222  
Facsimile 09 363 2331

05 July 2013

S KORSIKA & T WALKER

Driveway & Paths payout

**CLAIM PAYMENT CONFIRMATION**

OUR CLAIM NO. : 3965239  
OUR REFERENCE : 13997203  
DATE OF INCIDENT : 22 February 2011  
NATURE OF INCIDENT : Korsika & walker eq damage

**PAYMENT DETAILS**

YOUR REFERENCE: SETTLEMENT AGREEMENT 3965239  
SIGRID KORSIKA & TOLVER WALKER

CLM 3965239

Total Paid : \$ 8,827.31

driveway \$ 6598.61  
paths \$ 2228.70

The Total Paid has been Direct Credited into your Bank Account No. 03 1592 0060588 018.

If you have any questions about the payment or the bank account credited, please contact Steven Mann on 03 371 9856.

driveway:  $177.90 \text{ m}^2$  25%  $4.48 \text{ m}^2$   $\$129.00/\text{m}^2 \Rightarrow \$5737.92 + 860.6965$   
(4 units)  $\Rightarrow \$6598.61$   
paths:  $22.80 \text{ m}^2$   $\$85/\text{m}^2 \Rightarrow \$1938.00 + 290.70 \text{ GST}$   
 $\Rightarrow \$2228.70$