

675506.8 T

Approved by the Registrar-General of Land, Wellington, No. 367635.80
Approved by the District Land Registrar, North Auckland, No. 4363/80

Under the Land Transfer Act 1952

Memorandum of Transfer

NGAHERE DEVELOPMENTS LIMITED at Waikanae (hereinafter referred to as "the Registered Proprietors")

the following estates in fee simple

being registered as proprietor

subject however to such encumbrances, liens and interests as are notified by memoranda underwritten or endorsed hereon in all those pieces of land situated in the Land District of Wellington containing 7.7223 Hectares

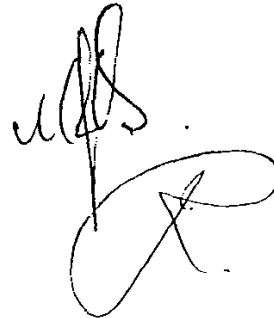
more or less being Lots 1-6 on Deposited Plan 57092 and being all of the land comprised and described in Certificates of Title (Wellington Registry) to (Wellington Registry) inclusive.

SUBJECT TO: (1) Fencing Covenant in Transfer 418118
(2) Part Lots 2 and 3 are subject to sewerage drainage rights created by T. 520411.1 and T.

WHEREAS the Registered Proprietor is desirous of creating further restrictive covenants between the said Lots comprised in the said land to the intent that each of the said Lots shall have the burden and benefit of the said restrictive covenants as hereinafter set forth.

THEREFORE the Registered Proprietor in consideration of the premises DOTH HEREBY TRANSFER the said land to the said Registered Proprietor and DOTH HEREBY FURTHER COVENANT with itself the said Registered Proprietor of the said land to the intent that all of the Lots comprised in the said Land shall be subject to the burden of the restrictive covenants which follow in the paragraphs below in respect of each individual Lot in favour of all other Lots and shall have the benefit of the restrictive covenants which follow in favour of each individual Lot over all other Lots such restrictive covenants as follows:

1. That no dwelling house or other building shall be erected on the said land except such residential buildings of a standard approved by the Registered Proprietor and the erection of any such building or buildings shall not be commenced without the plans and site plans thereof having first been submitted to the Registered Proprietor and without written confirmation having been obtained from the Registered Proprietor that the proposed building or buildings do not in the opinion of the Registered Proprietor unreasonably affect in a detrimental manner any other section or Lot in the Registered Proprietor's subdivision and do not detract in any way from the standard of housing planned by the Registered Proprietor for its subdivision.
2. That no building or fences or walls shall be erected or at any time hereinafter be permitted to be erected on the said land closer than three decimal zero four eight (3.048 metres) (ten (10) feet) to the street frontage.
3. ~~That no tree forming part of an avenue along the street frontage of the said land shall be removed, cut down or interfered with without the written consent of the Registered Proprietor having first been obtained.~~
3. ~~That no portion of the said land shall be subdivided within ten (10) years of Title issuing for the said land without the written consent of the Registered Proprietor having first been obtained.~~

A handwritten signature in dark ink, appearing to be 'M. S. R.', is written below the list of conditions. The signature is stylized with a large, looped 'R'.

~~the consideration of~~

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

~~XXXXXXXXXXXX~~ ~~Transfer~~ ~~XXXXXXXXXXXX~~

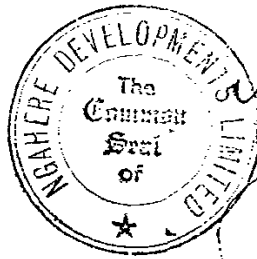
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IN WITNESS WHEREOF these presents have been executed this 6th day of December 1984.

THE COMMON SEAL of NGAHERE
DEVELOPMENTS LIMITED was
hereunto affixed as
Registered Proprietor in
the presence of:-



W. F. Sawyer (Director)
J. H. Brown (Director)

x kx x i t n e x x x h n o r k u f x h o s x x x s i k x h e n x x x t x x x x i e d y h i x

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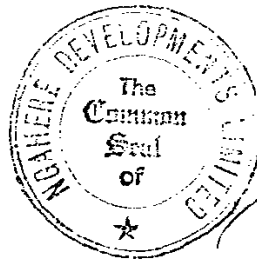
XMKX

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~~Signed xxxxxxxxxx~~

XXXXXXXXXXXXXXXXXXXX

THE COMMON SEAL of NGAHERE
DEVELOPMENTS LIMITED was
hereunto affixed in the
presence of:-



U. Brewer (Directed)
J. Moore (Inspector)

No.

TRANSFER OF

Correct for the purposes of the Land Transfer Act.

Prase

Solicitor for the Transferee.

..... Transferor

I HEREBY CERTIFY THAT THIS TRANSACTION DOES NOT CONTRAVENE
THE PROVISIONS OF PART I-A OF THE LAND SETTLEMENT PROMOTION
AND LAND ACQUISITION ACT 1952

Prase

SOLICITOR FOR THE TRANSFEE

..... Transferee

Particulars entered in the Register as shown herein on the
date and at the time endorsed below.

.....
Assistant / District Land Registrar

of the District of

9.45 07.MAR85 675506.8
PARTICULARS ENTERED IN REGISTER
LAND REGISTRY WELINGTON LAND
ASST. LAND REGISTRAR *[Signature]*
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Solicitors for the Transferee

AUCKLAND DISTRICT LAW SOCIETY



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