

#### STATEMENT OF PASSING OVER INFORMATION

This information has been supplied by the vendor or the vendor's agents. Accordingly, Ownly (REAA 2008) and Sold On Kapiti Limited is merely passing over the information as supplied to us by the vendor of the vendor's agents.

We cannot guarantee its accuracy and reliability as we have not checked, audited, or reviewed the information and all the intending purchasers are advised to conduct their own due diligence investigation into the same.

To the maximum extent permitted by law Ownly (REAA 2008) and Sold On Kapiti Limited does not accept any responsibility to any person for the accuracy of the information herein.

## SOLD ON KĀPITI



# Investment Property Appraisal

August 2025

22 Dale Road, Raumati South

Number of Bedrooms: 2, Bathroom: 1, Garaging: 1

#### Current Statistics from tenancy.govt.nz

Market Rent in Raumati South for May 2025

Property Type: House Number of Bedrooms: 2

| Lower Quartile | Median Quartile | Upper Quartile |
|----------------|-----------------|----------------|
| \$580          | \$590           | \$820          |

### **Property Comparisons**

| Property Address                   | Property<br>Type | Market<br>Rent | Amenities                                | Overview/Summary   |
|------------------------------------|------------------|----------------|--|--|
| 18 Dell Road,<br>Raumati South     | House            | \$550          | Bedroom: 2<br>Bathroom: 1<br>Garaging: 0 | Built in 1939, this property is about the same size. It is very dated throughout but has new carpet. Includes a sleepout on the large section.  Rented September 2024  |
| 204 Rosetta Road,<br>Raumati South | House            | \$590          | Bedroom: 2<br>Bathroom: 1<br>Garaging: 1 | Built in 1950, this property is slightly larger. The property is dated, but very well maintained throughout and across from the beach. Set on a large, tiered section.  Rented March 2025  |
| 107b Matai Road,<br>Raumati South  | Unit             | \$610          | Bedroom: 2<br>Bathroom: 1<br>Garaging: 0 | Built in 1970, this large attached unit is set at the back of<br>the property. It has been fully renovated throughout, whilst<br>retaining some original features. Small conservatory, and a<br>patch of lawn to maintain.<br>Rented February 2025 |

Based on current market and comparable properties used by Trade Me, www.realestate.co.nz and REINZ to compare this property, I would consider the current market value to be appraised between:

#### Your Homely Journey

What your journey may involve from a marketing perspective.

- I would advertise the property for rent at \$610 per week
- I would conduct private viewings and conduct these as soon as people enquire. This includes weekends and after hours.
- If there is little engagement then I would look to lower the rent to \$570 per week
- Once a suitable tenant has viewed the property and applied then I would vet their application which includes:
   Conducting background and credit checks per applicant. Calling current and previous landlords to obtain
   information on what they are like as tenants. Call employers and other referees to obtain a reference for these
   tenants.
- I will collate all information and email this to you for you to review and make a decision on whether you are happy with these tenants. You have the final decision on the tenant selection. No tenant will be offered the property without your approval.

#### Homely Points of Difference

- Our fees are tailored to suit you and your property. We take into account, location, portfolio size, market rents
  and standard of compliance.
- We are an **<u>REINZ accredited agency</u>**, so you know you can trust us.
- Our property managers are qualified.
- We infuse a **personal approach** into everything we do.
- On top of your routine inspections, we report on how your property is performing financially.
- We work independently, which means our hours are flexible to accommodate you and tenants. It also means we are **invested in what we do**.
- Our portfolios are capped to ensure quality over quantity.
- Homely has teamed with PropertyMe to provide a unique experience with an Owner App. You can access your
  property portfolio from the palm of your hand at any time.

#### **Further Notes**

This rental appraisal has been completed based off plans, photos or an online listing.

Because the property has been unavailable to view in person this is an estimate and not a true and accurate rental appraisal.

To have an accurate appraisal completed it is recommended that someone from Homely attends the property to complete this.

This rental appraisal provided by Homely Property Management is valid for a period of 30 days from the date of issue. This appraisal reflects current market conditions and relevant factors at the time of assessment. After the 30-day period, the appraisal is no longer valid and the price range that has been given should not be relied upon without a new assessment being completed. It is recommended that an updated appraisal be completed to reflect any changes in the market conditions or other influencing factors.



