



Your renewal Home and Contents Insurance Policy Schedule

Your policy number:

32 MCKERROW ST
MARSHLAND CHRISTCHURCH 8083

We'll use this to retrieve your
policy details if you contact us.

**This is your Home and Contents Insurance renewal with ASB.
ASB Insurance is underwritten by IAG.**

Hi Michael and Tessa,

Your current policy is due to expire at 12:00am on **30 May 2025** and we invite you to renew your policy with us.

The premium must be paid by the due date. You have chosen to pay by direct debit and we will continue to debit your nominated account as set out in this document. If you do not want your policy to renew or us to continue to debit your nominated account, you must contact us.

This document is your Policy Schedule. This document should be read together with the Policy Wording. It includes details of your premium and your insurance coverage. Please review this document including the sums insured to ensure the level of cover is appropriate for you. To view the Policy Wording please visit asb.co.nz/insurance-documents. If you have any questions about your policy, please contact us and we'll be happy to help.

Your policy overview

Date issued: 25 April 2025

This is your policy for:

**32 Mckerrow Street
32 Mckerrow Street**

Policy start
30 May 2025 12:00am
Policy end
30 May 2026 12:00am

You have chosen to pay fortnightly
by direct debit.

First instalment amount
\$140.40 (incl. GST)

Due date
12 June 2025

This will be automatically debited
from your nominated account.

Please ensure this is paid on time
to remain covered. Refer to Your
payment details for all instalments.

The premium for your policy
includes the following discounts:

Multi-Product discount

Financial assistance is available
We can offer help to manage your
insurance premium payments if
your situation has changed. Call
0800 200 252 to discuss financial
support options.

What to do next

1

Review this document

Check the information outlined in this
policy is accurate and reflects the level
of cover you require.

2

Amend (if necessary)

If anything needs changing call us on
0800 200 252 to update your policy.

3

Pay your premium

Instalments will be deducted from your
nominated account every fortnight.

Contact Us



asb.co.nz/insurance



Payments 0800 200 252



Enquiries 0800 200 252



Make a Claim 24/7 0800 200 242



Your renewal Home and Contents Insurance Policy Schedule

Your premium breakdown

This is how we have calculated your premium. The answers you provided may also directly impact your premium amount. On payment this document becomes a Tax Invoice and part of your insurance contract.

Base premium	\$2,228.17
Premium loading	\$200.43
NHI Levy	\$480.00
Fire and Emergency Levy	\$143.40
GST	\$457.80
PREMIUM TOTAL (Incl. GST)	\$3,509.80

When you pay by fortnightly, monthly or quarterly direct debit, your premium total will be more than if you pay your annual premium in one lump sum.

Tax Invoice

This document describes our proposed supply of insurance to you and will become a Tax Invoice for GST, in accordance with the Goods and Services Tax Act 1985, when payment is made.

IAG New Zealand Limited, GST number 51-860-403.

Your payment details

The following amount(s) will be deducted from your nominated account [REDACTED] unless otherwise specified. Make sure you have enough funds in your account to meet your payment(s). If your premium is overdue, we will send you a notice outlining the overdue amount and when it needs to be paid. If your premium remains unpaid after the due date specified in the notice, we may cancel your policy.

Due Date	Amount Due
12 June 2025	\$140.40
26 June 2025	\$140.40
10 July 2025	\$140.40
24 July 2025	\$140.40
7 August 2025	\$140.40
21 August 2025	\$140.40
4 September 2025	\$140.40
18 September 2025	\$140.40
2 October 2025	\$140.40

Contact Us



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16 October 2025	\$140.40
30 October 2025	\$140.40
13 November 2025	\$140.40
27 November 2025	\$140.40
11 December 2025	\$140.40
25 December 2025	\$140.40
8 January 2026	\$140.39
22 January 2026	\$140.39
5 February 2026	\$140.38
19 February 2026	\$140.38
5 March 2026	\$140.38
19 March 2026	\$140.38
2 April 2026	\$140.38
16 April 2026	\$140.38
30 April 2026	\$140.37
14 May 2026	\$140.37

Note: The instalment amount due includes the premium, levies and GST.

Your policy details

Please check the details below are correct. If you wish to amend anything, please contact us.

Insured(s)	<div></div>	
Period of Insurance	From	30 May 2025 12:00am
	To	30 May 2026 12:00am





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Insurance history

Please note that a renewal of insurance is a new insurance contract.

If you answer 'Yes' to any of the following questions, you must contact us on 0800 200 252.

Have any insureds or any person to be covered by this policy had any incidents or claims involving home buildings or contents in the past 5 years?

Have any insureds or any person to be covered by this policy had a claim or insurance declined, cancelled, declared void, been refused renewal or had any special conditions imposed in the past 5 years?

Have any insureds or any person to be covered by this policy ever been imprisoned for any criminal offence, or had any conviction for any criminal offence in the past 7 years?

Your property details - 32 Mckerrow Street

These are the details on which your offer of insurance is based. The answers to the below may also directly relate to your premium and excess amount. Make sure the details below are correct. If you wish to amend anything, please contact us. All sums insured and premiums are GST inclusive, unless stated otherwise.

Type of insurance	Home insurance
Property address	32 MCKERROW STREET MARSHLAND CHRISTCHURCH 8083
Who lives in the home?	I own and live in the home
Property type	Freestanding Home
Is this property under a strata or body corporate?	No
Is this property any of the following?	No <ul style="list-style-type: none"> • A show or display home • A new build under construction • To be demolished • Boarding house, hostel or student accommodation • A houseboat
How many storeys does the home have?	1
Is your home watertight, structurally sound and secure with no unrepaired damage or urgent maintenance to complete?	Yes
Total premium	\$1,899.73

Note: This figure relates to your base premium plus any levies and GST. It does not include the Premium loading and associated GST for paying by instalments.

Contact Us



asb.co.nz/insurance



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Home details - 32 Mckerrow Street

Cover level	Classic Home
Basis of settlement	Sum insured replacement
Year built	2019
Number of self-contained dwellings in building	1
Floor area of home and attached garage (in square metres)	170
Floor area of detached garage and outbuildings (in square metres)	0
What are the external walls mostly made from?	Brick veneer
What is the roof mostly made from?	Pitched - metal covering
Slope of the land	Flat/Gentle
Is your home under any alteration or renovation?	No
Home sum insured	\$716,165
Total sum insured	\$716,165
NHCover (excluding GST)	\$300,000
Interested Parties	ASB Bank Limited

Note: The amount it would cost to rebuild your home.

Note: Natural Hazards Cover (NHCover), previously called EQCover, is provided by the Natural Hazards Commission Toka Tū Ake.

Your home excess

Standard Excess:	\$500
Non-NHI Act Property Natural Hazard Damage Excess :	\$5,000
Methamphetamine Contamination Excess:	\$2,500

Note: An excess is the amount you may have to pay towards the cost of a claim made on your policy. More than one excess may apply.

Note: This excess applies to loss or damage to your home caused by a natural hazard, if it's to a part of your home that the Natural Hazards Insurance Act 2023 (NHI Act) doesn't cover.

Note: This excess applies when you have a claim for methamphetamine contamination damage to your home.





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Fair Insurance Code



As a member of the Insurance Council of New Zealand, IAG New Zealand Limited is committed to complying with the Fair Insurance Code. A copy of the Code can be found at icnz.org.nz

Financial advice disclosure

ASB Insurance is underwritten by IAG New Zealand Limited and is not an obligation of the distributor ASB. IAG has a relationship with ASB to provide insurance policies to their customers. If you purchase an insurance product underwritten by IAG from ASB, IAG pays the bank commissions and other fees for its services.

For a copy of IAG's disclosure information go to iag.co.nz/financial.

Ways to Save/Changes to insurance

Your premium is based on the possibility of a claim against your policy and may change if the general cost to protect our customers changes. For information on how your insurance premium is calculated, please visit asb.co.nz/premiums. There are many ways you can save on your insurance while ensuring you stay insured and protected. Each customer's situation is unique, so we offer a range of tools to support customers who are having difficulty paying their premiums. Call us on 0800 200 252.

Discounts

Discounts apply to the base premium before levies and GST are factored in. Levies and taxes are subject to change as prescribed by legislation. Some discounts may also be applied to optional benefits. We apply our discounts one after another. For full details on eligibility and when discounts are applied, please visit asb.co.nz/insurance-discounts.

Right to cancel

You can cancel your policy at any time by letting us know. Cancellation will take effect once you tell us, or from another date we both agree on. You also have a 15-day cooling-off period for your new, renewed, or amended policy. If you change your mind about your policy or the amendment to your policy, we will refund the applicable premium you have paid if you let us know within 15 days and you have not made a claim under the cover you have changed your mind about.

Making a complaint

We understand that things don't always go to plan and at times you may feel we have let you down. If this happens, we want you to tell us. We'll do our best to put things right as soon as possible or explain something we could have made clearer. To make a complaint to IAG visit iag.co.nz/financial. To make a complaint to ASB visit asb.co.nz/feedback.





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Cordell Calculator

The Cordell Sum Sure calculator provides an estimated figure of your home sum insured – the maximum amount it would cost to rebuild your home based on construction costs, allowances for professional fees, demolition, removal of debris, special features and GST considerations. Your sum insured can impact your basis of settlement – the most we pay for loss or damage to your home.

By choosing a sum insured that is equal to or greater than the Cordell Sum Sure Estimate, you can qualify for 'Replacement' basis of settlement. This means if your home is damaged by fire or explosion, we'll pay for the costs to repair or rebuild up to the entire floor area – even if it ends up costing more than your home sum insured. Limits still apply to certain items. For more information about your cover and basis of settlement, read the policy wording.

The calculator is provided by Cordell, a CoreLogic business. Your use of the Cordell Sum Sure calculator is authorised on the condition that CoreLogic, ASB and IAG New Zealand Limited (and their related companies) do not warrant the accuracy, currency or completeness of the estimated reconstruction cost and do not have any liability of any kind for any loss or damage howsoever arising (including through negligence) in connection with your use of the Cordell Sum Sure calculator. We may use the Cordell Sum Sure calculator to provide us with data about your property, for example the slope of land, roof and wall construction, and number of storeys in the home. It is your responsibility to tell us if you think the information is incorrect.

Contents Sum Insured Calculator

The Contents sum insured calculator uses your address and information you enter about key features of your home to provide an estimate of your contents sum insured – the maximum amount you can claim in a single event for loss or damage to your contents. The calculator estimates the value of your household contents using values supplied by Sum Insured Pty Ltd ("SI"). Your use of the Contents sum insured calculator is authorised on the condition that SI, ASB and IAG New Zealand Limited (and their related companies) do not warrant the accuracy, currency or completeness of the estimated value and do not have any liability of any kind for any loss or damage howsoever arising (including through negligence) in connection with your use of the Contents sum insured calculator.

