

### STATEMENT OF PASSING OVER INFORMATION

This information has been supplied by the vendor or the vendor's agents. Accordingly, Ownly (REAA 2008) and Sold On Kapiti Limited is merely passing over the information as supplied to us by the vendor of the vendor's agents.

We cannot guarantee its accuracy and reliability as we have not checked, audited, or reviewed the information and all the intending purchasers are advised to conduct their own due diligence investigation into the same.

To the maximum extent permitted by law Ownly (REAA 2008) and Sold On Kapiti Limited does not accept any responsibility to any person for the accuracy of the information herein.

## SOLD ON KĀPITI



# Investment Property Appraisal September 2025

3 Miro Road, Raumati South

Number of Bedrooms: 4, Bathroom: 2, Living: 2, Garaging: 2 220sqm

Current Statistics from tenancy.govt.nz

Market Rent in Raumati South for June 2025

Property Type: House

Number of Bedrooms: 3 (no data for 4 bedrooms)

Lower Quartile	Median Quartile	Upper Quartile
\$650	\$680	\$775

#### **Property Comparisons**

Property Address	Property Type	Market Rent per week	Amenities	Overview/Summary
27 Fincham Road, Raumati South	House	\$795	Bedroom: 4 Bathroom: 2 Living: 1 Garaging: 2	Built in 1987, this property is 75sqm smaller (double garage separate). Recently modernised throughout, it is light and bright. On a larger, flat, easy care section.  Rented August 2025
70 Rimu Road, Raumati Beach	House	\$800	Bedroom: 4 Bathroom: 2 Living: 1 Garaging: 0	Built in the 1950s, this property is 40sqm smaller. It has been recently renovated throughout, it is set on a smaller, easy care section. Listed for rent August 2025
7 Matai Road, Raumati South	House	\$850	Bedroom: 4 Bathroom: 2 Living: 1 Garaging: 2	Built in 1938, this home is slightly smaller. It was updated in the early 2000's, and is in good condition throughout. The tiered back garden is easy to maintain, with a sauna. Rented by Homely January 2025

Based on current market and comparable properties used by Trade Me, www.realestate.co.nz and REINZ to compare this property, I would consider the current market value to be appraised between:

### Your Homely Journey

What your journey may involve from a marketing perspective.

- I would advertise the property for rent at \$850 per week
- I would conduct private viewings and conduct these as soon as people enquire. This includes weekends and after hours.
- If there is little engagement then I would look to lower the rent to \$810 per week
- Once a suitable tenant has viewed the property and applied then I would vet their application which includes:
   Conducting background and credit checks per applicant. Calling current and previous landlords to obtain
   information on what they are like as tenants. Call employers and other referees to obtain a reference for these
   tenants.
- I will collate all information and email this to you for you to review and make a decision on whether you are happy with these tenants. You have the final decision on the tenant selection. No tenant will be offered the property without your approval.

#### Homely Points of Difference

- Our fees are **tailored** to suit you and your property. We take into account, location, portfolio size, market rents and standard of compliance.
- We are an **<u>REINZ accredited agency</u>**, so you know you can trust us.
- Our property managers are qualified.
- We infuse a personal approach into everything we do.
- On top of your routine inspections, we report on how your property is performing financially.
- We work independently, which means our hours are flexible to accommodate you and tenants. It also means we are **invested in what we do**.
- Our portfolios are capped to ensure quality over quantity.
- Homely has teamed with PropertyMe to provide a unique experience with an Owner App. You can access your
  property portfolio from the palm of your hand at any time.

#### **Further Notes**

This rental appraisal has been completed based off plans, photos or an online listing.

Because the property has been unavailable to view in person this is an estimate and not a true and accurate rental appraisal.

To have an accurate appraisal completed it is recommended that someone from Homely attends the property to complete this.

This rental appraisal provided by Homely Property Management is valid for a period of 30 days from the date of issue. This appraisal reflects current market conditions and relevant factors at the time of assessment. After the 30-day period, the appraisal is no longer valid and the price range that has been given should not be relied upon without a new assessment being completed. It is recommended that an updated appraisal be completed to reflect any changes in the market conditions or other influencing factors.



